



County of Nevada ~
Office of the Treasurer & Tax Collector

Tina M. Vernon
Treasurer & Tax Collector

950 Maidu Avenue
PO Box 128
Nevada City, CA 95959-0128
(530) 265-1285
ttc@co.nevada.ca.us

March 5, 2020

Board of Supervisors
County of Nevada
Nevada City, CA 95959

Honorable Board of Supervisors:

The following report represents the Treasury's Portfolio as of February 29, 2020.

Portfolio Review for Month Ending February 29, 2020

Portfolio Composition

Book Value of Assets Held	\$249,810,916.29
Market Value of Assets Held	\$253,882,574.20
Cash at Month End	\$9,064,187.13
Assets Maturing Within 90 days (does not include cash)	29.69%
Weighted Average Maturity	640 days

Return of Assets

Total Earnings Month Ended	\$406,076.24
Total Earnings Fiscal YTD	\$3,436,365.27
Yield to Maturity @ Cost Month Ended (includes liquid assets)	1.94%

The Treasury has received **\$32,610,481.24** in receipts and has paid approved expenditures of **\$31,055,878.79** for a net increase of **\$1,554,602.45** for the month of February 2020. Of these funds, the average percent invested for the month of February is 93.44%. Please see attached reports for details.

Respectfully Submitted,

Tina M. Vernon
Treasurer & Tax Collector

** see next page for Apportioned Interest Information

Nevada County Treasurer & Tax Collector
www.mynevadacounty.com/nc/ttc

Apportioned Interest Information

	<u>Reciprocal</u>	<u>Interest Rate</u>
First quarter interest apportionment	0.655053493	2.62%
First Quarter Interest Earned	\$1,567,808.29	
Cost of doing business-Treasurer	(\$55,195.92)	
Cost of doing business- Auditor	(\$22,924.29)	
One-time Interest Adjustment	<u>(\$0.00)</u>	
Net Interest Apportioned	\$1,489,688.08	
Second quarter interest apportionment	0.003202018	1.15%
Second Quarter Interest Earned	\$ 844,297.19	
Cost of doing business-Treasurer	(\$50,474.43)	
Cost of doing business- Auditor	(\$29,468.66)	
One-time Interest Adjustment	<u>(\$0.00)</u>	
Net Interest Apportioned	\$ 764,354.10	
Third quarter interest apportionment		
Third Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
Net Interest Apportioned		
Fourth quarter interest apportionment		
Fourth Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
Net Interest Apportioned		

NEVADA COUNTY TREASURER PORTFOLIO REPORTS

The following reports reflect the Nevada County Treasurer's Investment Pool Portfolio for the period ending February 29, 2020. These reports have two primary objectives: (1) to provide information regarding portfolio holdings as to compliance with California Government Code Sections 53601 and 53635, as well as the County Treasurer's Statement of Investment Policy, and (2) to detail portfolio characteristics of the portfolio's investment holdings.

Portfolio Holdings by Asset Class Summary

- Provides a snap shot of the entire Nevada County Portfolio at month end. Includes liquid assets and cash.

Distribution by Asset Class – Chart

- A month-to-month comparison of distribution by Asset class for the portfolio. Calculates the percentage of each sector to ensure compliance with the Board adopted Investment Policy and all applicable State laws.

Distribution by Maturity Range – Chart

- Provides an overview of portfolio liquidity and month to month changes for the portfolio. Important for cash flow projections and overall ladder performance.

Total Rate of Return- Book Value by Month – Chart

- Checks performance of the **Fixed Income Portfolio** based on Investment Policy performance standards using the Treasury benchmark closest to our current weighted average maturity of the Fixed Income Portfolio. The Fixed Income Portfolio includes only marketable securities and excludes LAIF, CAMP and Money Market Accounts.

Transaction Summary by Action

- All transactions occurring for the month of report.

Portfolio Holdings by Asset Class - Detail Report

- Detailed listing of all securities held in the portfolio at month end.



Nevada County
Portfolio Holdings by Asset Class - Summary
February 29, 2020



The market value listing is a "snapshot" of the investments from the viewpoint of what might be financially gained or lost if the County were to sell any of the investments on the date shown at the top of this report. It is a tool used to maximize on investment income and should not be considered as a statement of actual (or realized) profits or losses. The market value lists are received from the Safekeeping Bank - Bank of the West.

Just for a point of clarity:

Unrealized profits and losses are the differences between the book value and market value of a security and do not become realized unless the security is sold prior to maturity.

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
CD - Negotiable >> 30%	21,796,000.00	22,062,741.46	21,795,792.70	8.75	2.02	817
Corporate Notes >> 30% Limit	34,500,000.00	35,539,985.00	34,758,057.38	13.85	2.36	914
Liquid Assets >> 0%	66,883,396.29	66,883,396.29	66,883,396.29	26.84	1.55	1
Municipal Bonds >> 0% Limit	20,970,000.00	21,388,811.45	21,000,469.44	8.42	2.10	768
US Agency Bonds >> 0% Limit	100,000,000.00	102,852,930.00	100,382,671.74	40.14	2.00	902
US Treasury Bonds >> 0% Limit	5,000,000.00	5,154,710.00	4,990,528.74	2.01	2.28	780
Total / Average	249,149,396.29	253,882,574.20	249,810,916.29	100.00	1.94	640



Tina M. Vernon

03/04/2020

Tina M. Vernon, Treasurer

Date



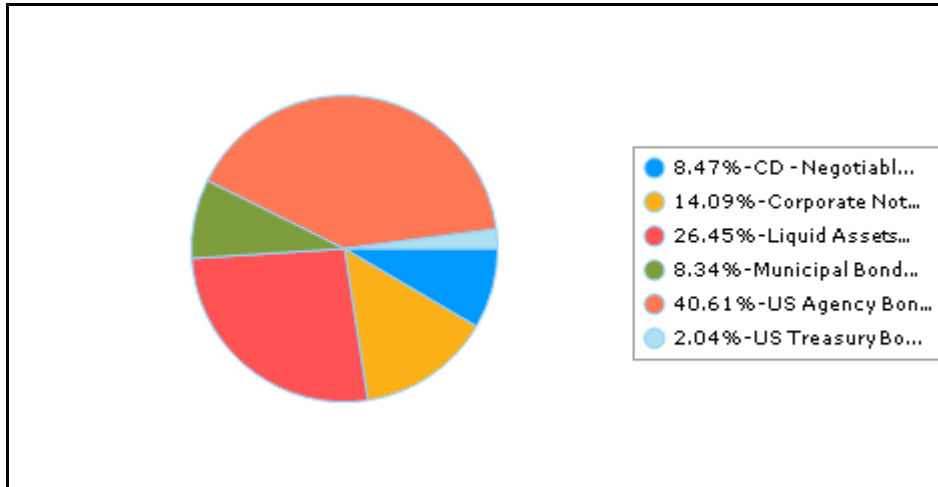
Nevada County Distribution by Asset Class - Market Value All Portfolios

Begin Date: 1/31/2020, End Date: 2/29/2020

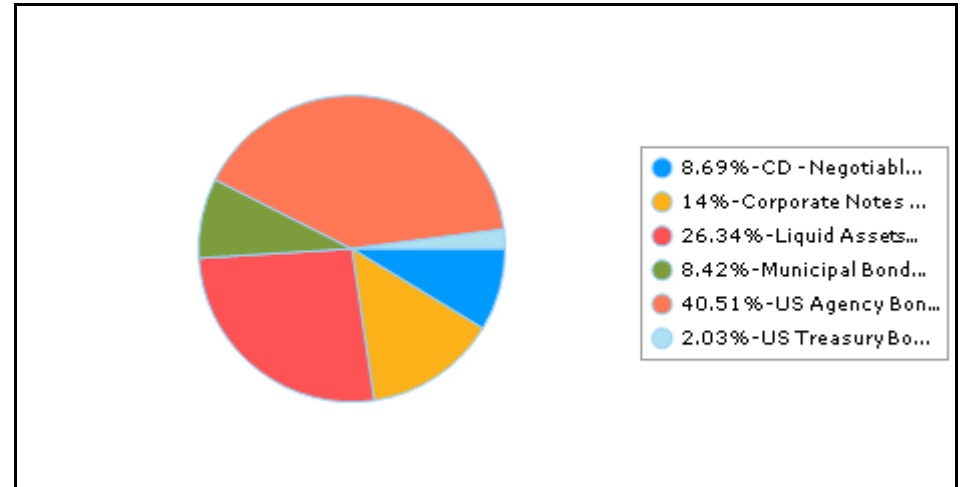
Asset Class Allocation

Asset Class	Market Value 1/31/2020	% of Portfolio 1/31/2020	Market Value 2/29/2020	% of Portfolio 2/29/2020
CD - Negotiable >> 30%	21,236,677.97	8.47	22,062,741.46	8.69
Corporate Notes >> 30% Limit	35,354,530.00	14.09	35,539,985.00	14.00
Liquid Assets >> 0%	66,342,750.59	26.45	66,883,396.29	26.34
Municipal Bonds >> 0% Limit	20,926,564.70	8.34	21,388,811.45	8.42
US Agency Bonds >> 0% Limit	101,865,090.00	40.61	102,852,930.00	40.51
US Treasury Bonds >> 0% Limit	5,113,530.00	2.04	5,154,710.00	2.03
Total / Average	250,839,143.26	100.00	253,882,574.20	100.00

Portfolio Holdings as of 1/31/2020



Portfolio Holdings as of 2/29/2020





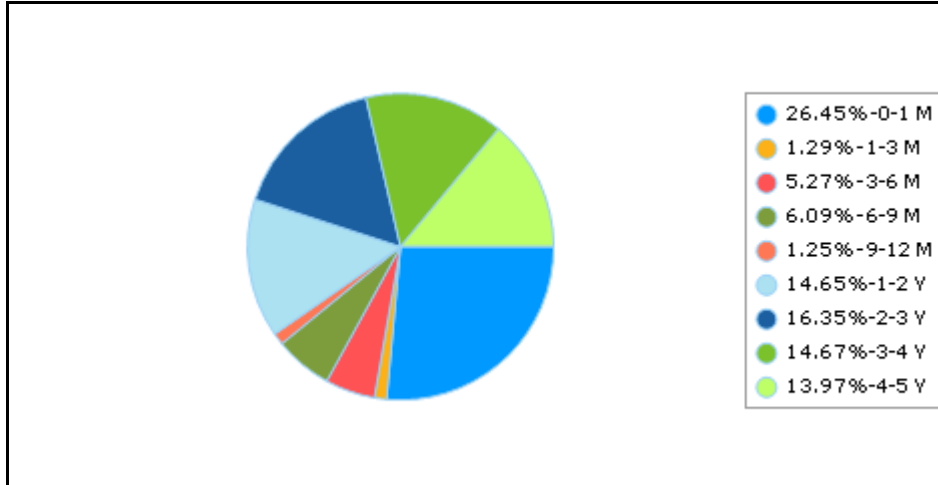
Nevada County Distribution by Maturity Range - Market Value All Portfolios

Begin Date: 1/31/2020, End Date: 2/29/2020

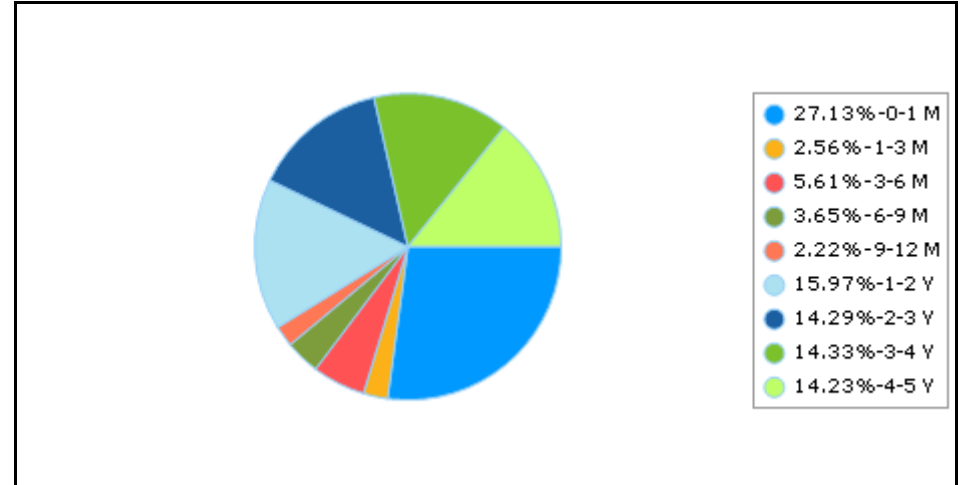
Maturity Range Allocation

Maturity Range	Market Value 1/31/2020	% of Portfolio 1/31/2020	Market Value 2/29/2020	% of Portfolio 2/29/2020
0-1 Month	66,342,750.59	26.45	68,883,596.29	27.13
1-3 Months	3,245,499.50	1.29	6,493,558.55	2.56
3-6 Months	13,228,311.40	5.27	14,252,853.95	5.61
6-9 Months	15,283,114.70	6.09	9,278,273.65	3.65
9-12 Months	3,134,518.35	1.25	5,646,751.70	2.22
1-2 Years	36,750,043.00	14.65	40,545,385.20	15.97
2-3 Years	41,022,129.10	16.35	36,275,555.95	14.29
3-4 Years	36,794,947.22	14.67	36,375,026.77	14.33
4-5 Years	35,037,829.40	13.97	36,131,572.14	14.23
Total / Average	250,839,143.26	100.00	253,882,574.20	100.00

Portfolio Holdings as of 1/31/2020



Portfolio Holdings as of 2/29/2020



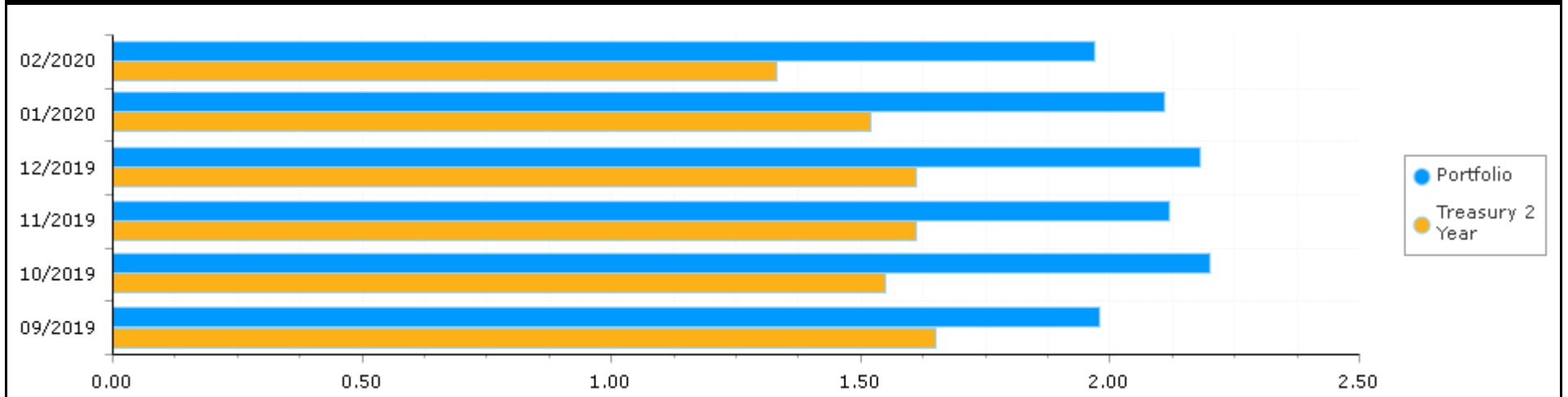


Nevada County Total Rate of Return - Book Value by Month Nevada County - Fixed Income

Begin Date: 9/30/2019, End Date: 2/29/2020

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 2 Year
9/30/2019	181,641,991.19	308,117.27	-13,055.00	295,062.27	180,834,150.61	0.16	1.98	1.65
10/31/2019	180,851,868.54	323,742.03	0.00	323,742.03	178,460,089.64	0.18	2.20	1.55
11/30/2019	180,966,610.13	308,591.92	9,000.00	317,591.92	181,856,788.79	0.17	2.12	1.61
12/31/2019	184,725,763.20	332,360.77	0.00	332,360.77	184,533,282.07	0.18	2.18	1.61
1/31/2020	186,576,691.04	317,685.05	0.00	317,685.05	182,356,264.03	0.17	2.11	1.52
2/29/2020	182,953,326.24	296,042.07	0.00	296,042.07	182,398,489.75	0.16	1.97	1.33

Annualized TRR-BV





Nevada County Transaction Summary by Action All Portfolios

Begin Date: 1/31/2020, End Date: 2/29/2020

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Buy Transactions									
Buy	2/3/2020	769059A30	280,000.00	Riverside Unified School Dist 2.272 2/1/2025	102.25	286,291.60	812.87	1.80	287,104.47
Buy	2/10/2020	857894F95	245,000.00	Stearns Bank NA 1.65 5/10/2023	100.00	245,000.00	0.00	1.65	245,000.00
Buy	2/14/2020	15347EAK5	245,000.00	Central Federal Savings 1.6 2/14/2025	100.00	245,000.00	0.00	1.60	245,000.00
Buy	2/25/2020	55282JAA9	245,000.00	MCS Bank 1.5 2/25/2025	100.00	245,000.00	0.00	1.50	245,000.00
Buy	2/27/2020	17286TAG0	245,000.00	Citadel Federal Credit Union 1.65 2/27/2025	100.00	245,000.00	0.00	1.65	245,000.00
Subtotal			1,260,000.00			1,266,291.60	812.87		1,267,104.47
Deposit	2/3/2020	MM7323	33.79	Bank of the West MM	100.00	33.79	0.00	0.00	33.79
Deposit	2/3/2020	CAMP	32,186.11	CAMP LGIP	100.00	32,186.11	0.00	0.00	32,186.11
Deposit	2/3/2020	TRIDISTRICT	29.57	Tri Counties Bank - District Cash	100.00	29.57	0.00	0.00	29.57
Deposit	2/3/2020	BOWDIST	0.99	Bank of the West - District Cash	100.00	0.99	0.00	0.00	0.99
Deposit	2/4/2020	DREYFUSMM	11,881.51	BOW MM	100.00	11,881.51	0.00	0.00	11,881.51
Deposit	2/28/2020	BOFA	441,542.73	Bank of America Cash	100.00	441,542.73	0.00	0.00	441,542.73
Deposit	2/28/2020	BOWCCO	5,729.80	Bank of the West - Credit Card Other Cash	100.00	5,729.80	0.00	0.00	5,729.80
Deposit	2/28/2020	BOWDEMAND	3,327,177.95	Bank of the West - Demand Account Cash	100.00	3,327,177.95	0.00	0.00	3,327,177.95
Deposit	2/28/2020	TCCC	121,352.94	Bank of the West - Tax Credit Card Cash	100.00	121,352.94	0.00	0.00	121,352.94
Deposit	2/28/2020	TRIDISTRICT	19,569.00	Tri Counties Bank - District Cash	100.00	19,569.00	0.00	0.00	19,569.00
Deposit	2/28/2020	CASH	25,537.72	Treasury Cash Cash	100.00	25,537.72	0.00	0.00	25,537.72
Subtotal			3,985,042.11			3,985,042.11	0.00		3,985,042.11
Total Buy Transactions			5,245,042.11			5,251,333.71	812.87		5,252,146.58
Sell Transactions									
Called	2/15/2020	48128HGB8	245,000.00	JP Morgan Chase Bank 3.15 2/15/2024-20	0.00	245,000.00	0.00	0.00	245,000.00
Subtotal			245,000.00			245,000.00	0.00		245,000.00
Withdraw	2/28/2020	CHECKS	270,788.72	Checks Cash	0.00	270,788.72	0.00	0.00	270,788.72
Withdraw	2/28/2020	DREYFUSMM	3,166,079.62	BOW MM	0.00	3,166,079.62	0.00	0.00	3,166,079.62
Withdraw	2/28/2020	BOWDIST	7,528.07	Bank of the West - District Cash	0.00	7,528.07	0.00	0.00	7,528.07
Subtotal			3,444,396.41			3,444,396.41	0.00		3,444,396.41
Total Sell Transactions			3,689,396.41			3,689,396.41	0.00		3,689,396.41



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 1/31/2020, End Date: 2/29/2020

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest/Dividends									
Interest	2/1/2020	83412PEA6	0.00	Solano County 3.504 8/1/2022		0.00	8,760.00	0.00	8,760.00
Interest	2/1/2020	60534WBK3	0.00	MISSISSIPPI DEVELOP BANK 1.912 8/1/2021		0.00	7,170.00	0.00	7,170.00
Interest	2/1/2020	13034PYJ0	0.00	CA ST HSG FIN AGY REVENUE 2.339 2/1/2021		0.00	4,619.53	0.00	4,619.53
Interest	2/1/2020	83412PDY5	0.00	Solano County 2.909 8/1/2020		0.00	14,545.00	0.00	14,545.00
Interest	2/1/2020	46625HJT8	0.00	JPMorgan Chase & Co 3.875 2/1/2024		0.00	19,375.00	0.00	19,375.00
Interest	2/1/2020	92603PEU2	0.00	Victor Valley Community College Dist 2.558 8/1/202		0.00	12,790.00	0.00	12,790.00
Interest	2/1/2020	60412AFM0	0.00	STATE OF MINNESOTA 1.4 8/1/2021		0.00	7,000.00	0.00	7,000.00
Interest	2/1/2020	92603PER9	0.00	Victor Valley Community College 1.896 8/1/2021		0.00	2,370.00	0.00	2,370.00
Interest	2/2/2020	33610RQX4	0.00	First Premier Bank 1.85 8/2/2021		0.00	2,284.88	0.00	2,284.88
Interest	2/2/2020	3133EJBP3	0.00	FFCB 2.5 2/2/2023		0.00	12,500.00	0.00	12,500.00
Interest	2/3/2020	3133EG6E0	0.00	FFCB 2.03 2/3/2022		0.00	20,300.00	0.00	20,300.00
Interest	2/3/2020	MM7323	0.00	Bank of the West MM		0.00	33.79	0.00	33.79
Interest	2/3/2020	CAMP	0.00	CAMP LGIP		0.00	32,186.11	0.00	32,186.11
Interest	2/3/2020	TRIDISTRICT	0.00	Tri Counties Bank - District Cash		0.00	29.57	0.00	29.57
Interest	2/3/2020	BOWDIST	0.00	Bank of the West - District Cash		0.00	0.99	0.00	0.99
Interest	2/4/2020	583686BR0	0.00	Mechanics Savings Bank 1.65 2/4/2021		0.00	2,037.86	0.00	2,037.86
Interest	2/4/2020	40228LAA3	0.00	Gulf Coast Federal Credit Union 2.2 8/4/2022		0.00	2,717.15	0.00	2,717.15
Interest	2/4/2020	DREYFUSMM	0.00	BOW MM		0.00	11,881.51	0.00	11,881.51
Interest	2/6/2020	594918BW3	0.00	Microsoft Corp 2.4 2/6/2022-17		0.00	24,000.00	0.00	24,000.00
Interest	2/7/2020	40428HPV8	0.00	HSBC 2.75 8/7/2020		0.00	27,500.00	0.00	27,500.00
Interest	2/7/2020	29278TKJ8	0.00	Enerbank USA 2.15 8/7/2024		0.00	2,655.40	0.00	2,655.40
Interest	2/9/2020	38148PMP9	0.00	Goldman Sachs Bank 2.3 8/9/2022		0.00	2,840.66	0.00	2,840.66
Interest	2/9/2020	1404204F4	0.00	Capital One Bank 2.35 8/9/2022		0.00	2,902.41	0.00	2,902.41
Interest	2/9/2020	037833AY6	0.00	Apple Inc 2.15 2/9/2022		0.00	21,500.00	0.00	21,500.00
Interest	2/9/2020	254673AG1	0.00	Discover Bank 2.3 8/9/2022		0.00	2,840.66	0.00	2,840.66
Interest	2/12/2020	3137EAEC9	0.00	FHLMC 1.125 8/12/2021		0.00	11,250.00	0.00	11,250.00



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 1/31/2020, End Date: 2/29/2020

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	2/12/2020	3130AGVX0	0.00	FHLB 1.8 8/12/2020		0.00	9,000.00	0.00	9,000.00
Interest	2/13/2020	90348JCW8	0.00	UBS Bank Usa 3.25 6/13/2023		0.00	676.27	0.00	676.27
Interest	2/15/2020	69371RQ25	0.00	Paccar Financial Corp 2.15 8/15/2024		0.00	10,750.00	0.00	10,750.00
Interest	2/15/2020	912828VS6	0.00	T-Bond 2.5 8/15/2023		0.00	25,000.00	0.00	25,000.00
Interest	2/15/2020	48128HGB8	0.00	JP Morgan Chase Bank 3.15 2/15/2024-20		0.00	3,890.47	0.00	3,890.47
Interest	2/16/2020	3133EKA63	0.00	FFCB 1.6 8/16/2024		0.00	8,000.00	0.00	8,000.00
Interest	2/16/2020	30231GBC5	0.00	Exxon Mobil Corp 2.019 8/16/2024-24		0.00	10,095.00	0.00	10,095.00
Interest	2/17/2020	3135G0N82	0.00	FNMA 1.25 8/17/2021		0.00	12,500.00	0.00	12,500.00
Interest	2/19/2020	95960NJJ7	0.00	Western State Bank 1.65 2/19/2021		0.00	2,037.86	0.00	2,037.86
Interest	2/20/2020	59013KCN4	0.00	Merrick Bank 1.9 8/20/2024		0.00	395.36	0.00	395.36
Interest	2/20/2020	87164XRU2	0.00	Synchrony Bank 2.35 8/18/2022		0.00	2,902.41	0.00	2,902.41
Interest	2/20/2020	061785EK3	0.00	Bank of Deerfield 1.65 11/20/2024		0.00	343.34	0.00	343.34
Interest	2/23/2020	149159MA0	0.00	Cathay Bank 2.65 2/23/2023		0.00	3,272.93	0.00	3,272.93
Interest	2/24/2020	3130ABWU6	0.00	FHLB 2 8/24/2022-18		0.00	20,000.00	0.00	20,000.00
Interest	2/25/2020	46176PEJ0	0.00	Investors Bank 2 8/25/2020		0.00	2,470.14	0.00	2,470.14
Interest	2/26/2020	3135G0J20	0.00	FNMA 1.375 2/26/2021		0.00	6,875.00	0.00	6,875.00
Interest	2/27/2020	949763XY7	0.00	Wells Fargo Bank NA 3 2/27/2024		0.00	624.25	0.00	624.25
Interest	2/28/2020	17275RBD3	0.00	Cisco Systems Inc 2.2 2/28/2021		0.00	11,000.00	0.00	11,000.00
Interest	2/28/2020	3130AFRW9	0.00	FHLB 2.7 8/28/2023		0.00	27,000.00	0.00	27,000.00
Interest	2/28/2020	308863AH2	0.00	Farmer's & Merchants Savings Bank 1.55 2/2		0.00	1,903.95	0.00	1,903.95
Interest	2/28/2020	589227AG2	0.00	Merchants State bank 1.8 8/30/2024		0.00	2,198.96	0.00	2,198.96
Interest	2/29/2020	466682AQ4	0.00	Jackson County Bank 2.05 8/31/2022		0.00	2,504.37	0.00	2,504.37
Subtotal			0.00			0.00	419,530.83		419,530.83
Total Interest/Dividends			0.00			0.00	419,530.83		419,530.83



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 2/29/2020

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
CD - Negotiable >> 30%								
Ally Bank 1.9 6/8/2020 02006L3C5	245,000.00	6/8/2017 1.90	245,000.00 245,000.00	100.11 1.49	245,269.50 1,058.53	0.1% 269.50	NR NR	100 0.27
American Eagle Bank IL 2.1 6/30/2022 02554BCS8	245,000.00	6/30/2017 2.10	245,000.00 245,000.00	101.42 1.48	248,483.90 859.85	0.1% 3,483.90	NR NR	852 2.28
Amex Centurion 2.35 10/7/2020 02587DC89	245,000.00	10/7/2015 2.35	245,000.00 245,000.00	100.53 1.47	246,288.70 2,287.23	0.1% 1,288.70	NR NR	221 0.6
Appalachian Community Bank 3.2 6/15/2023 03768HAE8	245,000.00	6/15/2018 3.20	245,000.00 245,000.00	105.28 1.55	257,943.35 1,632.44	0.1% 12,943.35	NR NR	1202 3.14
Arbor Financial Credit Union 3.5 12/28/2023- 21 03879VAB9	236,000.00	12/28/2018 3.50	236,000.00 236,000.00	103.73 2.48	244,807.52 1,425.70	0.09% 8,807.52	NR NR	668 3.58
Bank Hapoalim 1.45 3/11/2021 06251AL81	245,000.00	3/11/2016 1.45	245,000.00 245,000.00	100.00 1.45	245,000.00 1,664.32	0.1% 0.00	NR NR	376 1.02
BANK OF BARODA 1.85 11/23/2021 06062QXG4	245,000.00	11/23/2016 1.85	245,000.00 245,000.00	100.68 1.45	246,673.35 1,216.95	0.1% 1,673.35	NR NR	633 1.7
Bank of Deerfield 1.65 11/20/2024 061785EK3	245,000.00	11/20/2019 1.65	245,000.00 245,000.00	100.03 1.64	245,066.15 99.68	0.1% 66.15	NR NR	1726 4.55
Baycoast Bank 1.7 1/24/2025 072727AZ3	245,000.00	1/24/2020 1.70	245,000.00 245,000.00	100.19 1.66	245,463.05 410.79	0.1% 463.05	NR NR	1791 4.72
BENEFICIAL BANK 1.5 9/13/2021 08173QBR6	245,000.00	9/12/2016 1.50	245,000.00 245,000.00	100.03 1.48	245,073.50 1,711.64	0.1% 73.50	NR NR	562 1.51
Bk of Georgetown 1.45 4/30/2020 06424XBW1	245,000.00	4/30/2015 1.45	245,000.00 245,000.00	100.09 0.93	245,213.15 1,177.68	0.1% 213.15	NR NR	61 0.17
BMW BANK NORTH AMERICA 2.25 11/18/2020 05580ADF8	245,000.00	11/18/2015 2.25	245,000.00 245,000.00	100.53 1.50	246,305.85 1,555.58	0.1% 1,305.85	None None	263 0.71



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 2/29/2020

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
CALDWELL BANK & TRUST CO 1.4 5/13/2021 128829AC2	245,000.00	5/13/2016 1.40	245,000.00 245,000.00	100.30 1.15	245,732.55 1,014.90	0.1% 732.55	NR NR	439 1.19
Capital One 2.3 7/15/2020 14042E4P2	245,000.00	7/15/2015 2.30	245,000.00 245,000.00	100.27 1.59	245,649.25 694.73	0.1% 649.25	NR NR	137 0.38
Capital One Bank 2.35 8/9/2022 1404204F4	245,000.00	8/9/2017 2.35	245,000.00 245,000.00	102.07 1.49	250,059.25 315.48	0.1% 5,059.25	NR NR	892 2.39
Cathay Bank 2.65 2/23/2023 149159MA0	245,000.00	2/23/2018 2.65	245,000.00 245,000.00	103.24 1.54	252,938.00 106.73	0.1% 7,938.00	NR NR	1090 2.89
CBC National Bank 1.5 4/15/2021 12480LDV6	245,000.00	4/15/2016 1.50	245,000.00 245,000.00	100.06 1.45	245,134.75 1,379.38	0.1% 134.75	NR NR	411 1.11
CELTIC BANK 1.5 6/15/2021 15118RLA3	245,000.00	6/15/2016 1.50	245,000.00 245,000.00	100.19 1.35	245,470.40 765.21	0.1% 470.40	NR NR	472 1.28
Central Federal Savings 1.6 2/14/2025 15347EAK5	245,000.00	2/14/2020 1.60	245,000.00 245,000.00	99.69 1.67	244,247.85 161.10	0.1% -752.15	NR NR	1812 4.77
CHARTER BANK EAU CLAIRE 1.45 5/13/2021 16116PHP9	245,000.00	5/13/2016 1.45	245,000.00 245,000.00	100.30 1.20	245,732.55 1,051.15	0.1% 732.55	NR NR	439 1.19
Citadel Federal Credit Union 1.65 2/27/2025 17286TAG0	245,000.00	2/27/2020 1.65	245,000.00 245,000.00	99.92 1.67	244,791.75 22.15	0.1% -208.25	NR NR	1825 4.8
CITIBANK NA 2.9 4/11/2023 17312QJ26	245,000.00	4/11/2018 2.90	245,000.00 245,000.00	104.11 1.54	255,079.30 2,744.67	0.1% 10,079.30	NR NR	1137 2.97
Citizens Deposit Bank of Arlington 1.9 6/21/2021 17453FBX9	245,000.00	6/21/2017 1.90	245,000.00 245,000.00	100.58 1.45	246,430.80 892.74	0.1% 1,430.80	NR NR	478 1.29
Citizens Savings Bank 2.05 3/24/2022 17658QAV3	245,000.00	3/24/2017 2.05	245,000.00 245,000.00	101.21 1.46	247,954.70 2,174.12	0.1% 2,954.70	NR NR	754 2.02



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Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
COMMERCIAL SAVINGS BANK 1.45 10/28/2021 202291AA8	245,000.00	10/28/2016 1.45	245,000.00 245,000.00	100.00 1.45	244,997.55 1,206.88	0.1% -2.45	NR NR	607 1.64
COMMERCIAL ST BANK 1.5 6/10/2021 20239PAC9	245,000.00	6/10/2016 1.50	245,000.00 245,000.00	100.06 1.45	245,154.35 815.55	0.1% 154.35	NR NR	467 1.27
Congressional Bank 2.1 7/24/2024 20726ABD9	245,000.00	7/24/2019 2.10	245,000.00 245,000.00	102.05 1.62	250,032.30 507.45	0.1% 5,032.30	NR NR	1607 4.22
Continental Bank 2.8 7/20/2021 211163HJ2	245,000.00	7/20/2018 2.80	245,000.00 245,000.00	101.86 1.44	249,557.00 751.78	0.1% 4,557.00	NR NR	507 1.37
Discover Bank 2.3 8/9/2022 254673AG1	245,000.00	8/9/2017 2.30	245,000.00 245,000.00	101.95 1.49	249,765.25 308.77	0.1% 4,765.25	NR NR	892 2.39
Dollar Bank FSB 2.05 3/8/2022 25665QAV7	245,000.00	3/8/2017 2.05	245,000.00 245,000.00	101.19 1.45	247,913.05 2,394.29	0.1% 2,913.05	NR NR	738 1.97
EAST BOSTON SAVINGS BANK 1.5 6/23/2021 27113PBE0	245,000.00	6/23/2016 1.50	245,000.00 245,000.00	100.07 1.45	245,159.25 684.66	0.1% 159.25	NR NR	480 1.3
Eastern Colorado Bank 1.8 10/9/2020 27631PCH5	245,000.00	10/9/2015 1.80	245,000.00 245,000.00	100.47 1.02	246,156.40 1,727.75	0.1% 1,156.40	NR NR	223 0.6
Enerbank USA 2.15 8/7/2024 29278TKJ8	245,000.00	8/7/2019 2.15	245,000.00 245,000.00	102.27 1.62	250,561.50 317.49	0.1% 5,561.50	NR NR	1621 4.26
Enterprise Bank 1.8 9/27/2024 29367RLA2	245,000.00	9/27/2019 1.80	245,000.00 245,000.00	100.74 1.63	246,817.90 1,872.74	0.1% 1,817.90	NR NR	1672 4.38
Everbank 1.85 6/19/2020 29976DYJ3	245,000.00	6/19/2015 1.85	245,000.00 245,000.00	100.11 1.49	245,262.15 894.08	0.1% 262.15	NR NR	111 0.3
Farmer's & Merchants Savings Bank 1.55 2/2 308863AH2	245,000.00	2/29/2016 1.55	245,000.00 245,000.00	100.49 1.06	246,190.70 10.40	0.1% 1,190.70	NR NR	363 0.99



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Date: 2/29/2020

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First Bank of Highland 2.2 3/22/2022 319141EW3	245,000.00	3/22/2017 2.20	245,000.00 245,000.00	101.51 1.46	248,694.60 2,362.74	0.1% 3,694.60	NR NR	752 2.01
First Eagle Natl Bank 1.7 12/9/2021 32008JBE2	245,000.00	12/9/2016 1.70	245,000.00 245,000.00	100.44 1.45	246,073.10 935.70	0.1% 1,073.10	NR NR	649 1.75
First Premier Bank 1.85 8/2/2021 33610RQX4	245,000.00	8/2/2017 1.85	245,000.00 245,000.00	100.57 1.45	246,384.25 335.28	0.1% 1,384.25	NR NR	520 1.41
Flagstar Bank 1.75 7/21/2020 33847EY76	245,000.00	7/21/2017 1.75	245,000.00 245,000.00	100.10 1.50	245,240.10 458.12	0.1% 240.10	NR NR	143 0.39
Freedom Credit Union 2.05 12/22/2020 35638BAA9	245,000.00	12/22/2017 2.05	245,000.00 245,000.00	100.49 1.44	246,190.70 949.46	0.1% 1,190.70	NR NR	297 0.81
Goldman Sachs Bank 2.3 8/9/2022 38148PMP9	245,000.00	8/9/2017 2.30	245,000.00 245,000.00	101.95 1.49	249,765.25 308.77	0.1% 4,765.25	NR NR	892 2.39
Great Meadow FCU 3.05 7/26/2021 39083GAA0	245,000.00	7/26/2018 3.05	245,000.00 245,000.00	102.23 1.44	250,463.50 696.07	0.1% 5,463.50	NR NR	513 1.38
Gulf Coast Federal Credit Union 2.2 8/4/2022 40228LAA3	245,000.00	8/4/2017 2.20	245,000.00 245,000.00	101.70 1.49	249,160.10 369.18	0.1% 4,160.10	NR NR	887 2.38
Home Savings Bank UT 1.45 4/14/2021 43733LAW7	245,000.00	4/14/2016 1.45	245,000.00 245,000.00	100.57 0.94	246,398.95 1,343.14	0.1% 1,398.95	NR NR	410 1.11
HSBC Bank USA 2.45 3/21/2022-19 40434YGK7	245,000.00	3/21/2017 2.45	245,000.00 245,000.00	100.04 2.43	245,093.10 2,647.68	0.1% 93.10	NR NR	21 2
Interaudi Bank 2.75 3/28/2023 45842PAP6	245,000.00	3/28/2018 2.75	245,000.00 245,000.00	103.63 1.54	253,886.15 1,162.91	0.1% 8,886.15	NR NR	1123 2.95
Investors Bank 2 8/25/2020 46176PEJ0	245,000.00	8/25/2015 2.00	245,000.00 245,000.00	100.40 1.19	245,967.75 53.70	0.1% 967.75	NR NR	178 0.49
Iowa State Bank 1.7 1/25/2021 46256YAM1	245,000.00	1/25/2017 1.70	245,000.00 245,000.00	100.23 1.45	245,551.25 399.38	0.1% 551.25	NR NR	331 0.9



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Jackson County Bank 2.05 8/31/2022 466682AQ4	245,000.00	8/31/2017 2.05	245,000.00 245,000.00	101.36 1.49	248,329.55 0.00	0.1% 3,329.55	NR NR	914 2.45
Key Bank NA 1.85 9/25/2020 49306SYW0	245,000.00	9/27/2017 1.85	245,000.00 245,000.00	100.21 1.47	245,519.40 1,924.76	0.1% 519.40	NR NR	209 0.56
LCA Bank 1.5 5/5/2020 501798GQ9	245,000.00	5/5/2015 1.50	245,000.00 245,000.00	100.09 0.99	245,225.40 1,167.95	0.1% 225.40	NR NR	66 0.18
Lebanon Federal Credit 3.2 9/21/2023 52248LAA4	245,000.00	9/21/2018 3.20	245,000.00 245,000.00	105.65 1.56	258,847.40 3,458.19	0.1% 13,847.40	NR NR	1300 3.35
Luana Savings Bank 1.6 9/18/2023 549104JP3	245,000.00	9/18/2019 1.60	245,000.00 245,000.00	100.13 1.56	245,323.40 1,761.32	0.1% 323.40	NR NR	1297 3.44
MCS Bank 1.5 2/25/2025 55282JAA9	245,000.00	2/25/2020 1.50	245,000.00 245,000.00	102.67 0.95	251,551.69 40.27	0.1% 6,551.69	NR NR	1823 4.83
Mechanics Savings Bank 1.65 2/4/2021 583686BR0	245,000.00	2/4/2016 1.65	245,000.00 245,000.00	100.50 1.11	246,232.35 276.88	0.1% 1,232.35	NR NR	341 0.93
MEDALLION BANK 1.4 7/26/2021 58403B4S2	245,000.00	7/25/2016 1.40	245,000.00 245,000.00	100.00 1.40	245,000.00 328.90	0.1% 0.00	NR NR	513 1.4
Mercantile Bank of MI 2.1 5/12/2022 58740XZF0	245,000.00	5/12/2017 2.10	245,000.00 245,000.00	101.37 1.47	248,346.70 1,536.45	0.1% 3,346.70	NR NR	803 2.15
Mercantile Commerce Bank 1.65 6/24/2021 58733ACY3	245,000.00	6/24/2016 1.65	245,000.00 245,000.00	100.20 1.50	245,477.75 742.05	0.1% 477.75	NR NR	481 1.3
Merchants State bank 1.8 8/30/2024 589227AG2	245,000.00	8/30/2019 1.80	245,000.00 245,000.00	100.76 1.62	246,866.90 12.08	0.1% 1,866.90	NR NR	1644 4.35
Merrick Bank 1.9 8/20/2024 59013KCN4	245,000.00	8/20/2019 1.90	245,000.00 245,000.00	101.20 1.62	247,940.00 114.78	0.1% 2,940.00	NR NR	1634 4.29
Morgan Stanley Bank 3.55 11/8/2023 61760ARS0	245,000.00	11/8/2018 3.55	245,000.00 245,000.00	106.83 1.64	261,728.60 2,692.65	0.1% 16,728.60	NR NR	1348 3.46



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Morgan Stanley Bank NA 2.65 1/11/2023 61747MF63	245,000.00	1/11/2018 2.65	245,000.00 245,000.00	103.14 1.53	252,697.90 871.60	0.1% 7,697.90	NR NR	1047 2.77
MutualOne Bank 2.1 4/13/2022 62847HAR0	245,000.00	4/13/2017 2.10	245,000.00 245,000.00	101.33 1.46	248,263.40 1,959.33	0.1% 3,263.40	NR NR	774 2.07
My Safra Bank FSB 1.45 10/23/2020 55406JAR3	245,000.00	3/23/2016 1.45	245,000.00 245,000.00	100.23 1.09	245,573.30 1,547.53	0.1% 573.30	NR NR	237 0.64
National Cooperative Bank 1.5 3/9/2021 635573AH1	245,000.00	3/9/2016 1.50	245,000.00 245,000.00	100.51 1.00	246,249.50 1,741.85	0.1% 1,249.50	NR NR	374 1.01
Peoples United Bank NA 2 1/25/2022 71270QQM1	245,000.00	1/25/2017 2.00	245,000.00 245,000.00	101.03 1.45	247,528.40 469.86	0.1% 2,528.40	NR NR	696 1.87
Plains Commerce Bank 2.55 6/7/2024 72651LCL6	245,000.00	6/7/2019 2.55	245,000.00 245,000.00	103.90 1.60	254,542.75 1,437.78	0.1% 9,542.75	NR NR	1560 4.06
Raymond James Bank NA 1.8 11/8/2024 75472RAK7	245,000.00	11/8/2019 1.80	245,000.00 245,000.00	100.71 1.64	246,749.30 1,365.29	0.1% 1,749.30	NR NR	1714 4.49
Sallie Mae Bank 2.35 3/22/2022 795450ZW8	245,000.00	3/22/2017 2.35	245,000.00 245,000.00	101.81 1.45	249,439.40 2,523.84	0.1% 4,439.40	NR NR	752 2
SAUK VALLEY BANK & TRUST 1.45 11/8/2021 804375DK6	245,000.00	11/8/2016 1.50	244,387.50 244,792.70	100.00 1.45	244,997.55 1,099.82	0.1% 204.85	NR NR	618 1.67
Signature Bank 2.15 11/8/2022 82669VBY6	245,000.00	11/8/2017 2.15	245,000.00 245,000.00	101.68 1.51	249,111.10 1,630.76	0.1% 4,111.10	NR NR	983 2.61
Start Community Bank 2 1/28/2022 85572LAB8	245,000.00	6/28/2017 2.00	245,000.00 245,000.00	101.04 1.45	247,545.55 845.75	0.1% 2,545.55	NR NR	699 1.88
State Bank and Trust Co 1.4 10/21/2021 855821AH7	245,000.00	10/21/2016 1.40	245,000.00 245,000.00	99.69 1.59	244,245.40 1,231.04	0.1% -754.60	NR NR	600 1.62



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State Bank of India 2.05 11/27/2024 856285RS2	245,000.00	11/27/2019 2.05	245,000.00 245,000.00	101.84 1.65	249,503.10 1,293.47	0.1% 4,503.10	NR NR	1733 4.52
Stearns Bank NA 1.65 5/10/2023 857894F95	245,000.00	2/10/2020 1.65	245,000.00 245,000.00	100.32 1.56	245,786.45 210.43	0.1% 786.45	NR NR	1166 3.12
Sterling Bank 1.65 9/18/2023 85916VDN2	245,000.00	9/18/2019 1.65	245,000.00 245,000.00	100.30 1.56	245,744.80 1,816.36	0.1% 744.80	NR NR	1297 3.44
Synchrony Bank 2.35 8/18/2022 87164XRU2	245,000.00	8/18/2017 2.35	245,000.00 245,000.00	102.08 1.49	250,096.00 141.97	0.1% 5,096.00	NR NR	901 2.41
Third Fed Savings & Loan 1.75 11/13/2023 88413QCJ5	245,000.00	11/12/2019 1.75	245,000.00 245,000.00	100.65 1.59	246,597.40 1,280.38	0.1% 1,597.40	NR NR	1353 3.58
Townebank 2.7 4/27/2021 89214PBJ7	245,000.00	4/27/2018 2.70	245,000.00 245,000.00	101.44 1.44	248,518.20 2,265.41	0.1% 3,518.20	NR NR	423 1.14
Traverse City State Bank 2 6/28/2022 894333FF5	245,000.00	6/28/2017 2.00	245,000.00 245,000.00	101.19 1.48	247,917.95 845.75	0.1% 2,917.95	NR NR	850 2.28
UBS Bank Usa 3.25 6/13/2023 90348JCW8	245,000.00	6/13/2018 3.25	245,000.00 245,000.00	105.45 1.55	258,340.25 349.04	0.1% 13,340.25	NR NR	1200 3.12
Uinta Bank 2 6/2/2022 903572BS3	245,000.00	6/2/2017 2.00	245,000.00 245,000.00	101.17 1.47	247,861.60 1,194.79	0.1% 2,861.60	NR NR	824 2.21
United Community Bank 2.05 3/1/2022 90984P5A9	245,000.00	3/1/2017 2.05	245,000.00 245,000.00	101.18 1.45	247,893.45 2,490.61	0.1% 2,893.45	NR NR	731 1.95
VISIONBANK OF IOWA 1.75 11/30/2021 92834CCB6	245,000.00	11/30/2016 1.75	245,000.00 245,000.00	100.52 1.45	246,266.65 1,068.94	0.1% 1,266.65	NR NR	640 1.72
Wells Fargo Bank NA 3 2/27/2024 949763XY7	245,000.00	2/27/2019 3.00	245,000.00 245,000.00	104.51 1.83	256,042.15 40.27	0.1% 11,042.15	NR NR	1459 3.77
Western State Bank 1.65 2/19/2021 95960NJJ7	245,000.00	2/19/2016 1.65	245,000.00 245,000.00	100.63 0.99	246,550.85 110.75	0.1% 1,550.85	NR NR	356 0.97



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York Traditions Bank 2 9/15/2022 987159AP5	245,000.00	9/15/2017 2.00	245,000.00 245,000.00	101.25 1.50	248,055.15 2,241.92	0.1% 3,055.15	NR NR	929 2.47
ZB, NA 1.9 12/28/2021 98878BFQ6	245,000.00	12/28/2016 1.90	245,000.00 245,000.00	100.81 1.45	246,989.40 803.47	0.1% 1,989.40	NR NR	668 1.8
			21,795,387.50		22,062,741.46	8.889999999999999%		801
Sub Total CD - Negotiable >> 30%	21,796,000.00	2.02	21,795,792.70	1.47	96,871.01	266,948.76		2.17
Corporate Notes >> 30% Limit								
AMERICAN HONDA FINANCE 1.7 9/9/2021 02665WBG5	2,000,000.00	9/14/2016 1.80	1,990,500.00 1,997,088.96	100.53 1.35	2,010,520.00 16,055.56	0.8% 13,431.04	Moody's-A1 S&P-A+	558 1.5
Apple Inc 2.15 2/9/2022 037833AY6	2,000,000.00	12/21/2017 2.35	1,984,250.00 1,992,588.85	101.87 1.18	2,037,340.00 2,388.89	0.8% 44,751.15	S&P-AA+ Moody's-Aa1	711 1.91
Bank of NY Mellon 3.5 4/28/2023 06406RAG2	1,000,000.00	5/1/2018 3.43	1,003,000.00 1,001,899.07	106.34 1.44	1,063,400.00 11,763.89	0.4% 61,500.93	Moody's-A1 Fitch-AA	1154 3
Bank of NY Mellon Corp 2.1 10/24/2024 06406RAL1	1,000,000.00	10/29/2019 2.02	1,003,770.00 1,003,515.49	102.70 1.50	1,027,040.00 7,291.67	0.4% 23,524.51	S&P-A Moody's-A1	1699 4.43
Capital Impact Partners 2.5 7/15/2024 14020ACE2	1,000,000.00	7/18/2019 2.50	1,000,000.00 1,000,000.00	103.52 1.67	1,035,190.00 3,055.56	0.4% 35,190.00	S&P-AA- NR	1598 4.15
CHEVRON CORP 2.1 5/16/2021 166764BG4	2,000,000.00	5/17/2016 1.97	2,011,960.00 2,002,896.61	100.93 1.32	2,018,620.00 12,016.67	0.8% 15,723.39	Moody's-Aa2 S&P-AA-	442 1.2
Cisco Systems Inc 2.2 2/28/2021 17275RBD3	1,000,000.00	2/29/2016 1.92	1,013,040.00 1,002,606.57	100.66 1.53	1,006,610.00 61.11	0.4% 4,003.43	Moody's-A1 NR	365 0.99
Citibank NA 3.65 1/23/2024-19 17325FAS7	2,000,000.00	11/6/2019 2.07	2,127,000.00 2,117,510.07	107.37 1.69	2,147,340.00 7,300.00	0.85% 29,829.93	Moody's-Aa3 S&P-A+	1 3.67
Coca Cola 1.75 9/6/2024-19 191216CL2	500,000.00	10/18/2019 1.82	498,365.00 498,487.74	101.60 1.38	507,990.00 4,204.86	0.2% 9,502.26	Moody's-A1 S&P-A+	1651 4.33



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/29/2020

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Exxon Mobil 1.912 3/6/2020 30231GAG7	1,000,000.00	3/9/2015 1.86	1,002,430.00 1,000,007.99	100.00 1.69	1,000,040.00 9,188.22	0.4% 32.01	Moody's-Aaa None	6 0.02
Exxon Mobil Corp 2.019 8/16/2024-24 30231GBC5	1,000,000.00	8/29/2019 1.75	1,012,530.00 1,011,259.04	102.30 1.49	1,022,950.00 729.08	0.4% 11,690.96	Moody's-Aaa S&P-AA+	1599 4.29
HSBC 2.75 8/7/2020 40428HPV8	2,000,000.00	1/12/2016 2.65	2,008,540.00 2,000,818.69	100.48 1.65	2,009,560.00 3,361.11	0.8% 8,741.31	Moody's-A2 S&P-A	160 0.44
IBM CORP 2.9 11/1/2021-11 459200HA2	1,000,000.00	11/1/2016 1.88	1,048,700.00 1,016,295.56	102.53 1.36	1,025,310.00 9,505.56	0.41% 9,014.44	Moody's-Aa3 S&P-AA-	611 1.63
Johnson and Johnson 2.25 3/3/2022-22 478160CD4	2,000,000.00	3/6/2017 2.26	1,999,140.00 1,999,654.21	101.82 1.33	2,036,420.00 22,000.00	0.8% 36,765.79	Fitch-AAA S&P-AAA	705 1.96
JPMorgan Chase & Co 3.875 2/1/2024 46625HJT8	1,000,000.00	3/13/2019 3.17	1,031,640.00 1,025,386.41	108.23 1.70	1,082,270.00 3,013.89	0.41% 56,883.59	Moody's-A2 S&P-AA-	1433 3.68
Microsoft Corp 2.4 2/6/2022-17 594918BW3	2,000,000.00	2/6/2017 2.42	1,998,126.00 1,999,273.39	102.24 1.23	2,044,820.00 3,066.67	0.8% 45,546.61	S&P-AAA Moody's-Aaa	708 1.9
Microsoft Corp 2.65 11/3/2022-22 594918BH6	1,000,000.00	11/16/2017 2.30	1,016,270.00 1,008,776.65	103.56 1.29	1,035,620.00 8,538.89	0.4% 26,843.35	S&P-AAA Moody's-Aaa	917 2.58
Oracle Corp 2.5 5/15/2022 68389XBB0	1,000,000.00	5/15/2017 2.27	1,010,630.00 1,004,692.10	102.19 1.49	1,021,910.00 7,222.22	0.4% 17,217.90	Moody's-A1 S&P-AA-	806 2.15
Oracle Corp 3.625 7/15/2023 68389XAS4	1,000,000.00	7/16/2018 3.29	1,015,560.00 1,010,504.07	107.34 1.39	1,073,420.00 4,430.56	0.4% 62,915.93	S&P-AA- Moody's-A1	1232 3.2
Paccar Financial Corp 2.15 8/15/2024 69371RQ25	1,000,000.00	8/29/2019 1.90	1,011,780.00 1,010,584.46	102.63 1.54	1,026,260.00 836.11	0.4% 15,675.54	Moody's-A1 S&P-A+	1629 4.28
Pfizer Inc 3 6/15/2023 717081DH3	1,000,000.00	6/15/2018 3.15	993,160.00 995,497.44	104.82 1.49	1,048,240.00 6,166.67	0.4% 52,742.56	S&P-AA Moody's-A1	1202 3.15
Pfizer Inc 3.2 9/15/2023-23 717081EN9	1,000,000.00	3/13/2019 2.75	1,019,050.00 1,014,967.03	106.26 1.38	1,062,640.00 14,577.78	0.41% 47,672.97	Moody's-A1 S&P-AA	1263 3.34



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/29/2020

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PNC BANK NA 2.3 6/1/2020-20 69353REP9	1,000,000.00	5/24/2016 1.96	1,013,210.00 1,000,844.72	100.15 1.70	1,001,500.00 5,622.22	0.4% 655.28	S&P-A Moody's-A2	63 0.26
Toyota Motor Credit Corp 2 10/7/2024-24 89236TGL3	500,000.00	10/9/2019 1.90	502,370.00 502,184.30	102.80 1.37	513,985.00 3,944.44	0.2% 11,800.70	NR NR	1590 4.39
Toyota Motor Credit Corp 2.8 7/13/2022 89236TCQ6	1,000,000.00	7/13/2017 2.40	1,018,740.00 1,008,877.38	103.67 1.23	1,036,690.00 3,577.78	0.4% 27,812.62	S&P-AA- Moody's-Aa3	865 2.31
Toyota Motor Credit Corp Step 9/27/2024-21 89236TGH2	500,000.00	9/27/2019 3.91	500,000.00 500,000.00	100.70 3.35	503,510.00 4,538.89	0.2% 3,510.00	Moody's-Aa3 NR	576 4.33
US Bank NA 3.4 7/24/2023-23 90331HNV1	1,000,000.00	1/25/2019 3.20	1,008,180.00 1,006,186.09	106.35 1.48	1,063,490.00 3,305.56	0.4% 57,303.91	Moody's-A1 S&P-AA-	1210 3.24
Walmart Inc 3.4 6/26/2023-23 931142EK5	1,000,000.00	5/1/2019 2.62	1,030,420.00 1,024,323.97	106.83 1.30	1,068,270.00 5,950.00	0.41% 43,946.03	Moody's-Aa2 S&P-AA	1182 3.16
WELLS FARGO & COMPANY 2.1 7/26/2021 949746SA0	1,000,000.00	8/5/2016 2.00	1,004,710.00 1,001,330.52	100.90 1.45	1,009,030.00 1,925.00	0.4% 7,699.48	Moody's-A2 S&P-A	513 1.39
Sub Total Corporate Notes >> 30% Limit	34,500,000.00	2.35	34,877,071.00 34,758,057.38	1.47	35,539,985.00 185,638.86	13.89% 781,927.62		805 2.41
Liquid Assets >> 0%								
Bank of America Cash BOFA	792,864.27	6/30/2013 0.00	792,864.27 792,864.27	100.00 0.00	792,864.27 0.00	0.32% 0.00	NR NR	1 0
Bank of the West - Credit Card Other Cash BOWCCO	13,928.73	10/10/2013 0.00	13,928.73 13,928.73	100.00 0.00	13,928.73 0.00	0.01% 0.00	NR NR	1 0
Bank of the West - Demand Account Cash BOWDEMAND	7,301,174.14	9/4/2013 0.00	7,301,174.14 7,301,174.14	100.00 0.00	7,301,174.14 0.00	2.92% 0.00	NR NR	1 0
Bank of the West - District Cash BOWDIST	3,340.12	6/30/2013 0.00	3,340.12 3,340.12	100.00 0.00	3,340.12 0.00	0% 0.00	NR NR	1 0



Nevada County
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Date: 2/29/2020

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Bank of the West - Tax Credit Card Cash TCCC	198,499.72	10/10/2013 0.00	198,499.72 198,499.72	100.00 0.00	198,499.72	0.08% 0.00	NR NR	1 0
Bank of the West MM MM7323	90,698.88	9/16/2013 0.25	90,698.88 90,698.88	100.00 0.25	90,698.88	0.04% 0.00	NR NR	1 0
BOW MM DREYFUSMM	6,739,275.33	4/28/2017 0.86	6,739,275.33 6,739,275.33	100.00 0.86	6,739,275.33	2.7% 0.00	NR NR	1 0
CAMP LGIP CAMP	5,669,460.64	6/30/2013 1.73	5,669,460.64 5,669,460.64	100.00 1.73	5,669,460.64	2.27% 0.00	NR NR	1 0
Checks Cash CHECKS	564,551.87	6/30/2013 0.00	564,551.87 564,551.87	100.00 0.00	564,551.87	0.23% 0.00	NR NR	1 0
LAIF California LGIP-Quarterly LAIF	45,319,774.31	6/30/2013 1.94	45,319,774.31 45,319,774.31	100.00 1.94	45,319,774.31 157,019.07	18.14% 0.00	NR NR	1 0
Treasury Cash Cash CASH	166,674.28	6/30/2013 0.00	166,674.28 166,674.28	100.00 0.00	166,674.28	0.07% 0.00	NR NR	1 0
Tri Counties Bank - District Cash TRIDISTRICT	23,154.00	6/30/2013 0.00	23,154.00 23,154.00	100.00 0.00	23,154.00	0.01% 0.00	NR NR	1 0
Sub Total Liquid Assets >> 0%	66,883,396.29	1.55	66,883,396.29	1.55	66,883,396.29 157,019.07	26.79% 0.00		1 0
Municipal Bonds >> 0% Limit								
CA ST HSG FIN AGY REVENUE 2.339 2/1/2021 13034PYJ0	395,000.00	6/30/2016 2.10	399,100.10 395,826.38	101.12 1.11	399,435.85 718.59	0.16% 3,609.47	S&P-AA- Moody's-A2	338 0.92
CA State Gen Obligation 1.8 4/1/2020 13063CSQ4	1,000,000.00	5/12/2015 1.90	995,340.00 999,916.51	100.03 1.51	1,000,250.00 7,400.00	0.4% 333.49	S&P-A+ Moody's-Aa3	32 0.09
Chappewa Valley Schools 2.35 5/1/2020 170016YX1	1,000,000.00	6/16/2015 2.18	1,008,000.00 1,000,278.50	100.18 1.31	1,001,770.00 7,702.78	0.4% 1,491.50	Moody's-Aa3 S&P-AA-	62 0.17



Nevada County
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All Portfolios

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Indiana Bond Bank 2.35 7/15/2020 45462TEF5	1,000,000.00	9/15/2015 2.15	1,009,120.00 1,000,707.90	100.37 1.37	1,003,680.00 2,872.22	0.4% 2,972.10	S&P-AA+ NR	137 0.38
MICHIGAN STATE STRATEGIC FUND 2.131 10/15/2021-16 594698PG1	2,000,000.00	10/27/2016 1.91	2,020,840.00 2,006,824.12	101.28 1.33	2,025,560.00 15,864.11	0.8% 18,735.88	Moody's-Aa2 NR	594 1.6
MISSISSIPPI DEVELOP BANK 1.912 8/1/2021 60534WBK3	750,000.00	8/10/2016 1.60	761,145.00 753,183.41	100.83 1.32	756,187.50 1,115.33	0.3% 3,004.09	S&P-AA- Fitch-AA-	519 1.41
NY State Dorm Auth 1.97 3/15/2020 64990EEK9	1,000,000.00	3/26/2015 1.80	1,007,950.00 1,000,065.67	100.02 1.60	1,000,160.00 8,974.44	0.4% 94.33	Moody's-Aa1 S&P-AAA	15 0.04
Pasadena Unified School Dist 1.824 5/1/2024 702282QB3	1,285,000.00	9/11/2019 1.75	1,289,201.95 1,288,777.79	101.51 1.45	1,304,454.90 10,937.92	0.52% 15,677.11	Moody's-Aa3 S&P-AA	1523 4.01
Pennsylvania St Higher Education 2 6/15/2022 70917SL27	1,000,000.00	9/14/2017 2.03	998,860.00 999,450.04	101.36 1.40	1,013,590.00 4,111.11	0.4% 14,139.96	Moody's-Aa3 Fitch-AA-	837 2.25
Riverside Unified School Dist 2.272 2/1/2025 769059A30	280,000.00	2/3/2020 1.80	286,291.60 286,201.97	104.85 1.25	293,571.60 1,272.32	0.11% 7,369.63	S&P-AA- Moody's-Aa2	1799 4.67
San Diego County Regional 1.926 4/1/2024 797400LB2	1,000,000.00	12/19/2019 1.85	1,003,350.00 1,003,195.88	103.35 1.09	1,033,460.00 3,745.00	0.4% 30,264.12	S&P-AAA Fitch-AAA	1493 3.94
San Diego Redevelopment 2.75 9/1/2023 79730WBL3	1,500,000.00	12/28/2018 2.93	1,488,240.00 1,491,186.89	104.75 1.36	1,571,280.00 20,395.83	0.6% 80,093.11	S&P-AA NR	1280 3.33
Santa Clara Valley Water District 2.919 6/1/2024 80168FMD5	520,000.00	6/20/2019 2.04	541,398.00 538,391.87	106.83 1.27	555,526.40 3,710.37	0.22% 17,134.53	Moody's-Aa1 Fitch-AA+	1554 4.02
Santa Cruz County 2.88 6/1/2020 80181PBA4	490,000.00	8/25/2015 2.65	495,002.90 490,267.09	100.30 1.70	491,460.20 3,449.60	0.2% 1,193.11	Moody's-A2 S&P-AA	93 0.26
Solano County 2.909 8/1/2020 83412PDY5	1,000,000.00	9/24/2015 1.92	1,045,590.00 1,003,959.88	100.61 1.45	1,006,120.00 2,262.56	0.4% 2,160.12	Moody's-Aa3 S&P-AA-	154 0.42



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Solano County 3.504 8/1/2022 83412PEA6	500,000.00	8/2/2017 2.22	530,325.00 514,688.93	105.32 1.27	526,580.00 1,362.67	0.21% 11,891.07	S&P-AA Moody's-Aa3	884 2.34
State of CA General Obligation 2.25 10/1/2023 13063DDG0	2,000,000.00	1/25/2019 2.80	1,951,980.00 1,963,212.75	103.58 1.23	2,071,600.00 18,500.00	0.79% 108,387.25	Moody's-Aa3 S&P-AA-	1310 3.44
STATE OF MINNESOTA 1.4 8/1/2021 60412AFM0	1,000,000.00	8/11/2016 1.26	1,006,720.00 1,001,920.53	100.46 1.07	1,004,610.00 1,088.89	0.4% 2,689.47	Moody's-Aa1 Fitch-AAA	519 1.41
STATE OF NEW MEXICO SEVERANCE TAX 2.05 7/1/2020 6473102C4	500,000.00	12/6/2016 1.81	504,125.00 500,389.39	100.20 1.44	501,015.00 1,651.39	0.2% 625.61	Moody's-Aa2 S&P-AA-	123 0.34
STATE OF NEW MEXICO SEVERANCE TAX 2.35 7/1/2021 6473102D2	500,000.00	12/6/2016 2.11	505,200.00 501,521.34	101.46 1.24	507,315.00 1,893.06	0.2% 5,793.66	Moody's-Aa2 S&P-AA-	488 1.32
State of Wisconsin 1.899 5/1/2022-16 977100CY0	1,000,000.00	5/15/2017 2.25	983,600.00 992,831.79	101.24 1.32	1,012,350.00 6,224.50	0.4% 19,518.21	S&P-AA- Fitch-AA-	792 2.13
Victor Valley Community College 1.896 8/1/2021 92603PER9	250,000.00	1/11/2017 2.20	246,720.00 248,975.00	101.10 1.12	252,745.00 368.67	0.1% 3,770.00	Moody's-Aa2 S&P-AA-	519 1.41
Victor Valley Community College Dist 2.558 8/1/202 92603PEU2	1,000,000.00	8/1/2019 2.11	1,021,150.00 1,018,695.81	105.61 1.25	1,056,090.00 1,989.56	0.41% 37,394.19	Moody's-Aa2 S&P-AA-	1615 4.21
Sub Total Municipal Bonds >> 0% Limit	20,970,000.00	2.10	21,099,249.55 21,000,469.44	1.33	21,388,811.45 127,610.92	8.42% 388,342.01		768 2.03
US Agency Bonds >> 0% Limit								
FFCB 1.5 10/16/2024 3133EK3B0	1,000,000.00	10/18/2019 1.64	993,500.00 993,977.26	102.23 1.01	1,022,280.00 5,541.67	0.4% 28,302.74	S&P-AA+ Moody's-Aaa	1691 4.47
FFCB 1.5 9/14/2020 3133EHYM9	2,000,000.00	10/5/2017 1.67	1,990,204.00 1,998,195.71	100.21 1.10	2,004,280.00 13,750.00	0.8% 6,084.29	Moody's-Aaa S&P-AA+	198 0.54
FFCB 1.53 1/28/2021 3133EFXB8	2,000,000.00	1/28/2016 1.53	2,000,000.00 2,000,000.00	100.37 1.12	2,007,360.00 2,635.00	0.8% 7,360.00	S&P-AAA Moody's-Aaa	334 0.91



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FFCB 1.6 8/16/2024 3133EKA63	1,000,000.00	8/29/2019 1.44	1,007,640.00 1,006,865.05	102.61 1.00	1,026,130.00 577.78	0.4% 19,264.95	Moody's-Aaa S&P-AA+	1630 4.33
FFCB 1.6 9/17/2024 3133EKP75	1,000,000.00	9/17/2019 1.70	995,030.00 995,478.85	102.65 1.00	1,026,470.00 7,200.00	0.4% 30,991.15	S&P-AA+ Moody's-Aaa	1662 4.38
FFCB 1.625 11/8/2024 3133EK6J0	1,000,000.00	11/14/2019 1.81	991,320.00 991,830.03	102.82 1.01	1,028,160.00 5,010.42	0.4% 36,329.97	S&P-AA+ Moody's-Aaa	1714 4.52
FFCB 1.65 1/23/2025 3133ELJM7	1,000,000.00	1/30/2020 1.48	1,007,990.00 1,007,858.30	103.02 1.02	1,030,180.00 1,650.00	0.4% 22,321.70	S&P-AA+ Moody's-Aaa	1790 4.72
FFCB 1.65 11/1/2024 3133EK4Y9	1,000,000.00	11/8/2019 1.82	991,891.00 992,394.47	102.65 1.07	1,026,510.00 5,408.33	0.4% 34,115.53	Moody's-Aaa S&P-AA+	1707 4.5
FFCB 1.75 9/13/2022 3133EHYR8	2,000,000.00	9/15/2017 1.75	2,000,000.00 2,000,000.00	102.05 0.93	2,040,980.00 16,138.89	0.8% 40,980.00	Moody's-Aaa S&P-AA+	927 2.48
FFCB 1.85 7/26/2024 3133EKVV4	1,000,000.00	8/5/2019 1.74	1,005,218.00 1,004,620.67	103.66 1.00	1,036,640.00 1,695.83	0.4% 32,019.33	S&P-AA+ Moody's-Aaa	1609 4.25
FFCB 1.9 7/19/2022 3133EHRU9	2,000,000.00	7/19/2017 1.92	1,998,500.00 1,999,284.50	102.35 0.90	2,047,000.00 4,222.22	0.8% 47,715.50	S&P-AAA Moody's-Aaa	871 2.34
FFCB 2.03 2/3/2022 3133EG6E0	2,000,000.00	2/3/2017 2.03	2,000,000.00 2,000,000.00	102.03 0.96	2,040,620.00 2,932.22	0.8% 40,620.00	Moody's-Aaa S&P-AA+	705 1.9
FFCB 2.08 9/10/2024 3133EKQA7	1,000,000.00	9/16/2019 1.70	1,018,110.00 1,016,459.12	104.76 1.00	1,047,560.00 9,764.44	0.41% 31,100.88	S&P-AA+ Moody's-Aaa	1655 4.31
FFCB 2.16 6/3/2024 3133EKNX0	1,000,000.00	6/3/2019 2.18	999,100.00 999,233.50	104.86 0.99	1,048,550.00 5,160.00	0.4% 49,316.50	S&P-AA+ Moody's-Aaa	1556 4.08
FFCB 2.16 6/3/2024 3133EKNX0	1,000,000.00	6/3/2019 2.17	999,528.00 999,598.01	104.86 0.99	1,048,550.00 5,160.00	0.4% 48,951.99	S&P-AA+ Moody's-Aaa	1556 4.08
FFCB 2.3 4/5/2024 3133EKGD2	1,000,000.00	4/5/2019 2.34	998,050.00 998,402.22	105.26 0.99	1,052,610.00 9,200.00	0.4% 54,207.78	Moody's-Aaa S&P-AA+	1497 3.91



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Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
FFCB 2.45 7/22/2024 3133EKHV1	2,000,000.00	7/22/2019 1.96	2,046,200.00 2,040,586.21	106.23 1.00	2,124,540.00 5,036.11	0.82% 83,953.79	S&P-AA+ Moody's-Aaa	1605 4.19
FFCB 2.5 2/2/2023 3133EJBP3	1,000,000.00	3/21/2018 2.69	991,590.00 994,946.44	104.47 0.95	1,044,730.00 1,875.00	0.4% 49,783.56	S&P-AA+ Fitch-AAA	1069 2.84
FFCB 2.66 3/12/2024 3133EAGP7	1,000,000.00	3/12/2019 2.49	1,007,800.00 1,006,288.67	106.61 0.99	1,066,090.00 12,339.44	0.4% 59,801.33	S&P-AA+ Moody's-Aaa	1473 3.82
FFCB 2.875 7/17/2023 3133EJUS6	1,000,000.00	7/24/2018 2.90	998,840.00 999,213.06	106.39 0.95	1,063,850.00 3,354.17	0.4% 64,636.94	S&P-AA+ Moody's-Aaa	1234 3.24
FFCB 3 5/2/2023 3133EJP60	2,000,000.00	12/28/2018 2.68	2,026,020.00 2,018,998.21	106.40 0.95	2,127,900.00 19,500.00	0.81% 108,901.79	S&P-AA+ Moody's-Aaa	1158 3.03
FFCB 3.08 7/24/2023 3133EJK57	2,000,000.00	12/27/2018 2.69	2,033,360.00 2,024,790.28	107.10 0.95	2,142,060.00 5,988.89	0.81% 117,269.72	S&P-AA+ Moody's-Aaa	1241 3.25
FHLB 1.125 7/14/2021 3130A8QS5	2,000,000.00	8/8/2016 1.23	1,989,960.00 1,997,207.08	100.20 0.98	2,004,020.00 2,812.50	0.8% 6,812.92	Moody's-Aaa S&P-AA+	501 1.37
FHLB 1.6 5/26/2020 3130ABEC6	2,000,000.00	1/28/2019 2.60	1,974,040.00 1,995,333.64	100.07 1.32	2,001,340.00 8,266.67	0.8% 6,006.36	Moody's-Aaa S&P-AA+	87 0.24
FHLB 1.75 6/12/2020 313383HU8	2,000,000.00	6/12/2015 1.85	1,990,480.00 1,999,458.08	100.08 1.45	2,001,660.00 7,486.11	0.8% 2,201.92	Moody's-Aaa S&P-AA+	104 0.29
FHLB 1.75 9/3/2020 3130AGZ65	1,000,000.00	9/3/2019 1.74	1,000,088.00 1,000,044.96	100.28 1.20	1,002,790.00 8,555.56	0.4% 2,745.04	NR NR	187 0.51
FHLB 1.8 8/12/2020 3130AGVX0	1,000,000.00	8/12/2019 1.82	999,785.00 999,903.07	100.27 1.21	1,002,650.00 850.00	0.4% 2,746.93	NR NR	165 0.45
FHLB 1.83 7/29/2020 3130A5Z77	2,000,000.00	9/21/2015 1.72	2,010,180.00 2,000,866.99	100.24 1.24	2,004,860.00 3,050.00	0.8% 3,993.01	Moody's-Aaa S&P-AA+	151 0.42
FHLB 1.875 6/11/2021 313379RB7	2,000,000.00	6/13/2016 1.52	2,034,000.00 2,008,723.68	101.10 1.01	2,022,040.00 8,125.00	0.8% 13,316.32	Moody's-Aaa S&P-AA+	468 1.27



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 2/29/2020

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
FHLB 2 8/24/2022-18 3130ABWU6	2,000,000.00	8/24/2017 2.00	2,000,000.00 2,000,000.00	102.59 0.94	2,051,820.00 555.56	0.8% 51,820.00	S&P-AA+ Moody's-Aaa	907 2.44
FHLB 2 9/9/2022 313380GJ0	2,000,000.00	9/11/2017 1.80	2,019,022.00 2,009,625.72	102.67 0.93	2,053,320.00 18,888.89	0.8% 43,694.28	Moody's-Aaa S&P-AA+	923 2.46
FHLB 2.125 6/10/2022 313379Q69	2,000,000.00	6/9/2017 1.85	2,026,160.00 2,011,913.04	102.73 0.91	2,054,520.00 9,326.39	0.81% 42,606.96	Moody's-Aaa S&P-AA+	832 2.23
FHLB 2.125 6/10/2022 313379Q69	2,000,000.00	6/12/2017 1.82	2,029,400.00 2,013,410.53	102.73 0.91	2,054,520.00 9,326.39	0.81% 41,109.47	Moody's-Aaa S&P-AA+	832 2.23
FHLB 2.25 3/11/2022 313378CR0	2,000,000.00	3/13/2017 2.19	2,005,640.00 2,002,291.25	102.60 0.96	2,052,040.00 21,000.00	0.8% 49,748.75	Moody's-Aaa S&P-AA+	741 1.98
FHLB 2.375 9/10/2021 313378JP7	2,000,000.00	9/13/2016 1.37	2,096,660.00 2,029,639.57	102.10 0.99	2,042,060.00 22,298.61	0.81% 12,420.43	Moody's-Aaa S&P-AA+	559 1.5
FHLB 2.45 10/9/2020 3130ADXP2	1,000,000.00	4/12/2018 2.47	999,510.00 999,880.05	100.76 1.20	1,007,600.00 9,527.78	0.4% 7,719.95	S&P-AA+ Moody's-Aaa	223 0.61
FHLB 2.7 8/28/2023 3130AFRW9	2,000,000.00	1/28/2019 2.69	2,000,878.00 2,000,669.65	106.14 0.91	2,122,800.00 150.00	0.8% 122,130.35	S&P-AA+ Moody's-Aaa	1276 3.37
FHLB 2.75 12/13/2024 3130A3GE8	1,000,000.00	12/13/2019 1.72	1,049,145.00 1,047,046.86	108.05 1.02	1,080,540.00 5,805.56	0.42% 33,493.14	Moody's-Aaa S&P-AA+	1749 4.51
FHLB 2.75 3/10/2023 3130ADRG9	1,000,000.00	3/12/2018 2.75	1,000,000.00 1,000,000.00	105.34 0.96	1,053,440.00 12,909.72	0.4% 53,440.00	S&P-AAA Moody's-Aaa	1105 2.9
FHLB 2.85 5/8/2023 3130AEA9	1,000,000.00	5/10/2018 2.84	1,000,461.00 1,000,294.19	106.03 0.93	1,060,290.00 8,787.50	0.4% 59,995.81	Moody's-Aaa S&P-AA+	1164 3.05
FHLB 2.875 6/14/2024 3130A1XJ2	1,000,000.00	6/14/2019 2.19	1,032,274.00 1,027,681.09	107.97 0.98	1,079,660.00 5,989.58	0.41% 51,978.91	S&P-AA+ Moody's-Aaa	1567 4.06
FHLB 2.875 6/14/2024 3130A1XJ2	1,000,000.00	9/16/2019 1.69	1,053,793.00 1,048,640.29	107.97 0.98	1,079,660.00 5,989.58	0.42% 31,019.71	S&P-AA+ Moody's-Aaa	1567 4.06



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/29/2020

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FHLB 2.875 9/11/2020 313370US5	2,000,000.00	11/9/2015 1.67	2,111,556.00 2,012,303.97	100.84 1.28	2,016,880.00 26,833.33	0.81% 4,576.03	Moody's-Aaa S&P-AA+	195 0.53
FHLB 2.875 9/11/2020 313370US5	2,000,000.00	12/6/2018 2.88	1,999,640.00 1,999,891.16	100.84 1.28	2,016,880.00 26,833.33	0.8% 16,988.84	Moody's-Aaa S&P-AA+	195 0.53
FHLB 2.875 9/13/2024 3130A2UW4	1,000,000.00	11/13/2019 1.80	1,049,530.00 1,046,500.99	108.16 1.03	1,081,600.00 13,256.94	0.42% 35,099.01	Moody's-Aaa S&P-AA+	1658 4.25
FHLB 3.25 6/9/2023 313383QR5	1,000,000.00	12/31/2018 2.73	1,021,607.00 1,015,941.99	107.55 0.91	1,075,510.00 7,222.22	0.41% 59,568.01	S&P-AA+ Moody's-Aaa	1196 3.12
FHLB 3.375 9/8/2023 313383YJ4	2,000,000.00	12/21/2018 2.78	2,052,178.00 2,038,997.15	108.26 0.98	2,165,240.00 32,062.50	0.82% 126,242.85	Moody's-Aaa S&P-AA+	1287 3.31
FHLMC 1.125 8/12/2021 3137EAEC9	2,000,000.00	12/15/2017 2.07	1,933,726.00 1,973,708.67	100.23 0.97	2,004,520.00 1,062.50	0.79% 30,811.33	S&P-AA+ Moody's-Aaa	530 1.44
FHLMC 1.375 5/1/2020 3137EADR7	2,000,000.00	5/1/2015 1.55	1,983,700.00 1,999,446.85	99.99 1.44	1,999,760.00 9,013.89	0.8% 313.15	Moody's-Aaa S&P-AA+	62 0.17
FHLMC 1.5 5/26/2021-17 3134G9JM0	1,000,000.00	5/26/2016 1.50	1,000,000.00 1,000,000.00	100.50 1.10	1,004,980.00 3,875.00	0.4% 4,980.00	Moody's-Aaa S&P-AA+	452 1.23
FHLMC 1.7 3/30/2021-17 3134G8SR1	2,000,000.00	3/30/2016 1.70	2,000,000.00 2,000,000.00	100.60 1.14	2,011,960.00 14,072.22	0.8% 11,960.00	Moody's-Aaa Fitch-AAA	395 1.07
FHLMC 2 5/17/2022-18 3134GBKP6	2,000,000.00	5/17/2017 2.00	2,000,000.00 2,000,000.00	102.27 0.97	2,045,300.00 11,333.33	0.8% 45,300.00	NR NR	808 2.17
FHLMC 2 7/27/2022-18 3134GBWQ1	2,000,000.00	7/27/2017 2.06	1,994,500.00 1,997,352.41	102.49 0.95	2,049,880.00 3,555.56	0.8% 52,527.59	S&P-AA+ Moody's-Aaa	879 2.36
FHLMC 2.375 1/13/2022 3137EADB2	2,000,000.00	1/13/2017 2.14	2,022,640.00 2,008,480.70	102.59 0.98	2,051,740.00 6,069.44	0.8% 43,259.30	S&P-AA+ Moody's-Aaa	684 1.84
FHLMC 2.56 7/24/2023-20 3134GTFW8	1,000,000.00	4/24/2019 2.56	1,000,000.00 1,000,000.00	100.53 2.40	1,005,250.00 2,488.89	0.4% 5,250.00	Moody's-Aaa S&P-AA+	146 3.27



Nevada County
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All Portfolios

Date: 2/29/2020

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FHLMC 2.75 6/19/2023 3137EAEN5	1,000,000.00	7/6/2018 2.82	996,769.00 997,846.00	105.81 0.96	1,058,140.00 5,347.22	0.4% 60,294.00	S&P-AA+ Moody's-Aaa	1206 3.17
FHLMC 3.05 6/26/2023-20 3134GSPF6	1,000,000.00	6/26/2018 3.05	1,000,000.00 1,000,000.00	100.42 2.92	1,004,170.00 5,337.50	0.4% 4,170.00	S&P-AAA Moody's-Aaa	118 3.17
FNMA 1.25 8/17/2021 3135G0N82	2,000,000.00	8/19/2016 1.32	1,993,254.00 1,998,021.32	100.43 0.95	2,008,620.00 833.33	0.8% 10,598.68	Moody's-Aaa S&P-AA+	535 1.46
FNMA 1.375 10/7/2021 3135G0Q89	2,000,000.00	10/7/2016 1.44	1,993,750.00 1,997,994.25	100.63 0.98	2,012,620.00 10,847.22	0.8% 14,625.75	Moody's-Aaa S&P-AA+	586 1.59
FNMA 1.375 2/26/2021 3135G0J20	1,000,000.00	3/2/2016 1.45	996,400.00 999,282.77	100.26 1.11	1,002,630.00 114.58	0.4% 3,347.23	Moody's-Aaa S&P-AA+	363 0.99
FNMA 1.625 1/7/2025 3135G0X24	1,000,000.00	1/17/2020 1.64	999,523.62 999,534.89	102.82 1.03	1,028,180.00 2,211.81	0.4% 28,645.11	S&P-AAA Moody's-Aaa	1774 4.68
FNMA 1.625 10/15/2024 3135G0W66	1,000,000.00	10/22/2019 1.67	998,095.00 998,231.07	102.88 0.99	1,028,840.00 5,913.19	0.4% 30,608.93	S&P-AA+ Fitch-AAA	1690 4.45
FNMA 1.75 7/2/2024 3135G0V75	1,000,000.00	7/12/2019 1.89	993,240.00 994,103.14	103.23 0.99	1,032,330.00 2,770.83	0.4% 38,226.86	S&P-AA+ Moody's-Aaa	1585 4.19
FNMA 1.75 7/2/2024 3135G0V75	1,000,000.00	7/19/2019 1.86	994,820.00 995,463.92	103.23 0.99	1,032,330.00 2,770.83	0.4% 36,866.08	S&P-AA+ Moody's-Aaa	1585 4.19
FNMA 2 10/5/2022 3135G0T78	1,000,000.00	10/24/2017 2.05	997,653.74 998,767.79	102.52 1.02	1,025,190.00 8,000.00	0.4% 26,422.21	Moody's-Aaa S&P-AAA	949 2.53
FNMA 2 10/5/2022 3135G0T78	2,000,000.00	10/27/2017 2.11	1,990,200.00 1,994,844.68	102.52 1.02	2,050,380.00 16,000.00	0.8% 55,535.32	Moody's-Aaa S&P-AAA	949 2.53
FNMA 2.125 10/30/2023 3136G0X97	1,000,000.00	11/7/2019 1.67	1,017,450.00 1,016,080.90	103.83 1.06	1,038,320.00 7,024.31	0.41% 22,239.10	Moody's-Aaa S&P-AA+	1339 3.53
FNMA 2.875 9/12/2023 3135G0U43	1,000,000.00	4/4/2019 2.33	1,022,900.00 1,018,226.82	106.70 0.94	1,067,000.00 13,336.81	0.41% 48,773.18	S&P-AA+ Moody's-Aaa	1291 3.35



Nevada County
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			100,574,499.36		102,852,930.00	40.2%		882
Sub Total US Agency Bonds >> 0% Limit	100,000,000.00	1.99	100,382,671.74	1.07	552,028.59	2,470,258.26		2.39
US Treasury Bonds >> 0% Limit								
T-Bond 1.625 7/31/2020 912828XM7	2,000,000.00	12/13/2017 1.88	1,987,187.50 1,997,960.13	100.15 1.27	2,002,960.00 2,589.29	0.8% 4,999.87	S&P-AAA Moody's-Aaa	153 0.42
T-Bond 2.375 1/31/2023 9128283U2	1,000,000.00	2/2/2018 2.52	993,281.25 996,069.68	104.28 0.89	1,042,770.00 1,892.17	0.4% 46,700.32	S&P-AAA Moody's-Aaa	1067 2.84
T-Bond 2.5 8/15/2023 912828VS6	2,000,000.00	12/28/2018 2.55	1,995,312.50 1,996,498.93	105.45 0.90	2,108,980.00 1,923.08	0.8% 112,481.07	S&P-AAA Moody's-Aaa	1263 3.34
Sub Total US Treasury Bonds >> 0% Limit	5,000,000.00	2.28	4,975,781.25 4,990,528.74	1.04	5,154,710.00 6,404.54	2% 164,181.26		779 2.07
			250,205,384.95		253,882,574.20	100.00%		617
TOTAL PORTFOLIO	249,149,396.29	1.94	249,810,916.29	1.31	1,125,572.99	4,071,657.91		1.7