



County of Nevada ~
Office of the Treasurer & Tax Collector

Tina M. Vernon
Treasurer & Tax Collector

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March 5, 2021

Board of Supervisors
County of Nevada
Nevada City, CA 95959

Honorable Board of Supervisors:

The following report represents the Treasury's Portfolio as of February 28, 2021.

Portfolio Review for Month Ending February 28, 2021

Portfolio Composition (includes liquid assets)

Book Value of Assets Held	\$253,636,697.69
Market Value of Assets Held	\$258,036,390.36
Cash at Month End	\$11,084,029.78
Assets Maturing Within 90 days (includes cash)	35.22%
Weighted Average Maturity	576 days

Return of Assets

Total Earnings Month Ended	\$391,574.33
Total Earnings Fiscal YTD	\$2,912,711.60
Yield to Maturity @ Cost (includes liquid assets)	1.34%
Yield to Maturity @ Cost (without liquid assets)	1.82%

The Treasury has received **\$33,569,257.96** in receipts and has paid approved expenditures of **\$31,008,491.88** for a net increase of **\$2,560,766.08** for the month of February 2021. Of these funds, the average percent invested for the month of February is **96.61%**. Please see attached reports for details.

Respectfully Submitted,

Tina M. Vernon
Treasurer & Tax Collector

** see next page for Apportioned Interest Information

Nevada County Treasurer & Tax Collector

www.mynevadacounty.com/nc/ttc

Apportioned Interest Information

	<u>Reciprocal</u>	<u>Interest Rate</u>
First quarter interest apportionment	0.637517079	2.55 %
First Quarter Interest Earned	\$ 1,418,364.19	
Cost of doing business-Treasurer	(\$ 51,474.41)	
Cost of doing business- Auditor	(\$ 20,774.12)	
One-time Interest Adjustment	(\$0.00)	
Net Interest Apportioned	\$ 1,346,115.66	
Second quarter interest apportionment	0.0025152675	1.01%
Second Quarter Interest Earned	\$ 704,727.12	
Cost of doing business-Treasurer	(\$53,301.43)	
Cost of doing business- Auditor	(\$17,317.54)	
One-time Interest Adjustment	(\$0.00)	
Net Interest Apportioned	\$ 634,108.15	
Third quarter interest apportionment		%
Third Quarter Interest Earned	\$	
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
Net Interest Apportioned	\$	
Fourth quarter interest apportionment		%
Fourth Quarter Interest Earned	\$	
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
Net Interest Apportioned	\$	

NEVADA COUNTY TREASURER PORTFOLIO REPORTS

The following reports reflect the Nevada County Treasurer's Investment Pool Portfolio for the period ending February 28, 2021. These reports have two primary objectives: (1) to provide information regarding portfolio holdings as to compliance with California Government Code Sections 53601 and 53635, as well as the County Treasurer's Statement of Investment Policy, and (2) to detail portfolio characteristics of the portfolio's investment holdings.

Portfolio Holdings – Quarterly Summary

- Provides a monthly snap shot of the entire Nevada County Portfolio at quarter end, including all interest earnings.

Portfolio Holdings by Asset Class Summary

- Provides a snap shot of the entire Nevada County Portfolio at month end. Includes liquid assets and cash.

Distribution by Asset Class – Chart

- A month-to-month comparison of distribution by Asset class for the portfolio. Calculates the percentage of each sector to ensure compliance with the Board adopted Investment Policy and all applicable State laws.

Distribution by Maturity Range – Chart

- Provides an overview of portfolio liquidity and month to month changes for the portfolio. Important for cash flow projections and overall ladder performance.

Total Rate of Return- Book Value by Month – Chart

- Checks performance of the **Fixed Income Portfolio** based on Investment Policy performance standards using the Treasury benchmark closest to our current weighted average maturity of the Fixed Income Portfolio. The Fixed Income Portfolio includes only marketable securities and excludes LAIF, CAMP and Money Market Accounts.

Transaction Summary by Action

- All transactions occurring for the month of report.

Portfolio Holdings by Asset Class - Detail Report

- Detailed listing of all securities held in the portfolio at month end.



Nevada County
Portfolio Holdings by Asset Class - Summary
February 28, 2021



The market value listing is a "snapshot" of the investments from the viewpoint of what might be financially gained or lost if the County were to sell any of the investments on the date shown at the top of this report. It is a tool used to maximize on investment income and should not be considered as a statement of actual (or realized) profits or losses. The market value lists are received from the Safekeeping Bank - Bank of the West.

Just for a point of clarity:

Unrealized profits and losses are the differences between the book value and market value of a security and do not become realized unless the security is sold prior to maturity.

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
CD - Negotiable >> 30%	21,061,000.00	21,597,991.77	21,060,915.14	8.30	1.78	788
Corporate Notes >> 30% Limit	25,500,000.00	26,540,935.00	25,664,577.73	10.12	2.43	673
Liquid Assets >> 0%	84,168,074.99	84,168,074.99	84,168,074.99	33.18	0.39	1
Municipal Bonds >> 0% Limit	21,405,000.00	21,901,598.60	21,474,047.85	8.47	1.65	955
None	1,000,000.00	987,230.00	1,003,077.19	0.40	0.44	1,748
US Agency Bonds >> 0% Limit	97,000,000.00	99,686,660.00	97,271,079.90	38.35	1.70	899
US Treasury Bonds >> 0% Limit	3,000,000.00	3,153,900.00	2,994,924.89	1.18	2.54	833
Total / Average	253,134,074.99	258,036,390.36	253,636,697.69	100.00	1.34	576



Tina M. Vernon

03/05/2021

Tina M. Vernon, Treasurer

Date



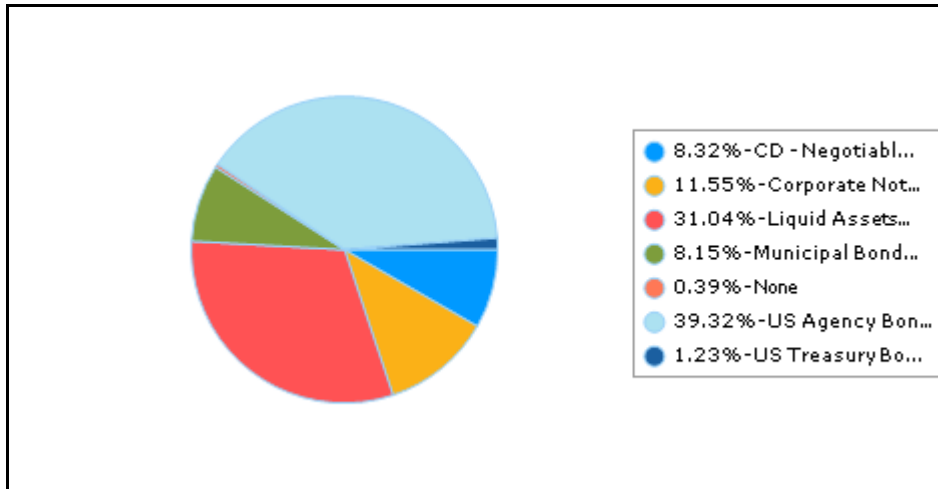
Nevada County Distribution by Asset Class - Market Value All Portfolios

Begin Date: 1/31/2021, End Date: 2/28/2021

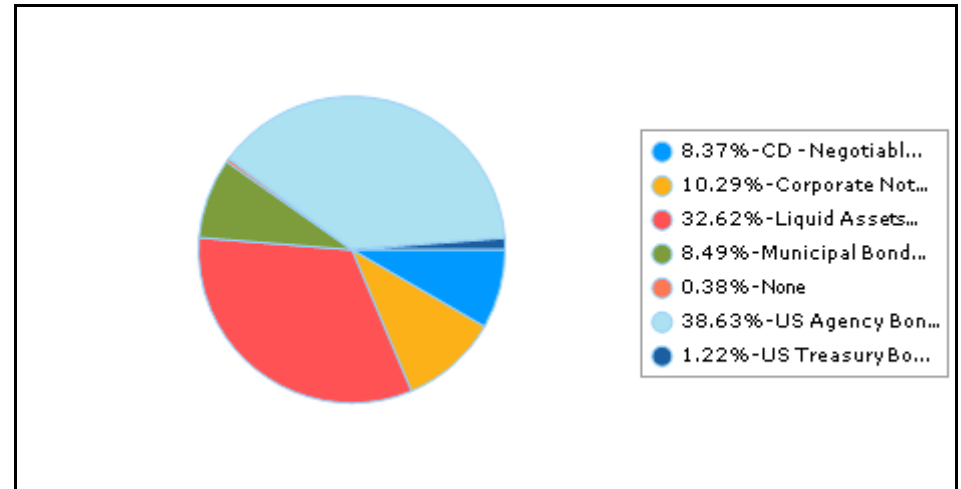
Asset Class Allocation

Asset Class	Market Value 1/31/2021	% of Portfolio 1/31/2021	Market Value 2/28/2021	% of Portfolio 2/28/2021
CD - Negotiable >> 30%	21,401,860.30	8.32	21,597,991.77	8.37
Corporate Notes >> 30% Limit	29,727,510.00	11.55	26,540,935.00	10.29
Liquid Assets >> 0%	79,849,727.81	31.04	84,168,074.99	32.62
Municipal Bonds >> 0% Limit	20,978,434.90	8.15	21,901,598.60	8.49
None	1,003,130.00	0.39	987,230.00	0.38
US Agency Bonds >> 0% Limit	101,163,250.00	39.32	99,686,660.00	38.63
US Treasury Bonds >> 0% Limit	3,163,710.00	1.23	3,153,900.00	1.22
Total / Average	257,287,623.01	100.00	258,036,390.36	100.00

Portfolio Holdings as of 1/31/2021



Portfolio Holdings as of 2/28/2021





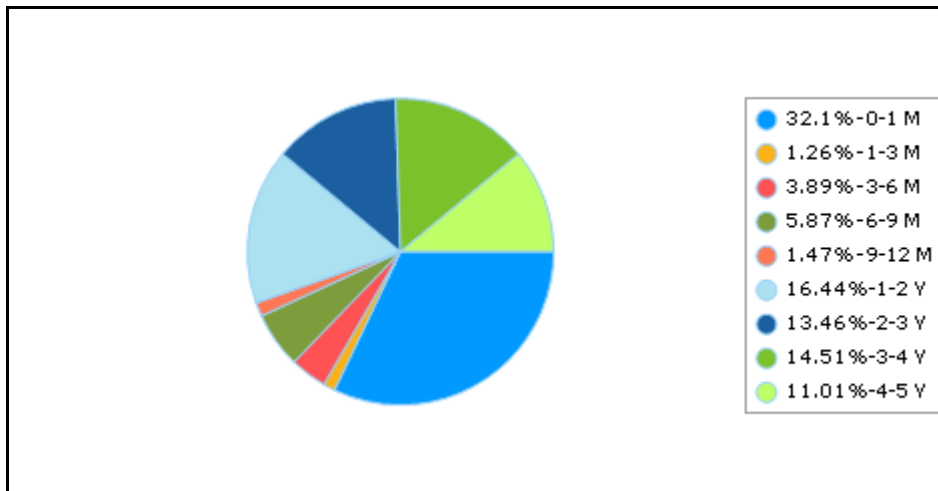
Nevada County Distribution by Maturity Range - Market Value All Portfolios

Begin Date: 1/31/2021, End Date: 2/28/2021

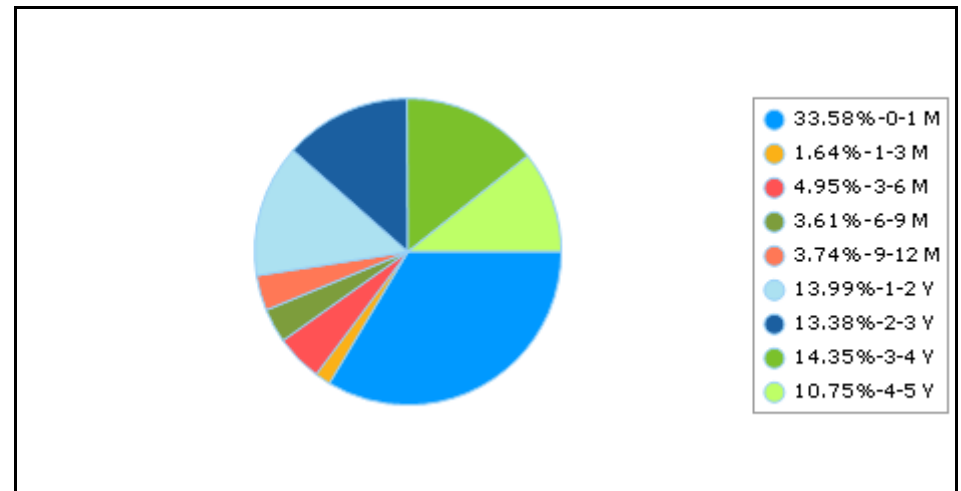
Maturity Range Allocation

Maturity Range	Market Value 1/31/2021	% of Portfolio 1/31/2021	Market Value 2/28/2021	% of Portfolio 2/28/2021
0-1 Month	82,587,807.91	32.10	86,660,922.04	33.58
1-3 Months	3,234,634.00	1.26	4,236,730.60	1.64
3-6 Months	10,006,498.65	3.89	12,773,333.05	4.95
6-9 Months	15,113,681.80	5.87	9,315,375.10	3.61
9-12 Months	3,785,215.30	1.47	9,642,553.20	3.74
1-2 Years	42,292,263.45	16.44	36,108,574.20	13.99
2-3 Years	34,620,179.40	13.46	34,523,655.82	13.38
3-4 Years	37,328,387.75	14.51	37,038,249.00	14.35
4-5 Years	28,318,954.75	11.01	27,736,997.35	10.75
Total / Average	257,287,623.01	100.00	258,036,390.36	100.00

Portfolio Holdings as of 1/31/2021



Portfolio Holdings as of 2/28/2021



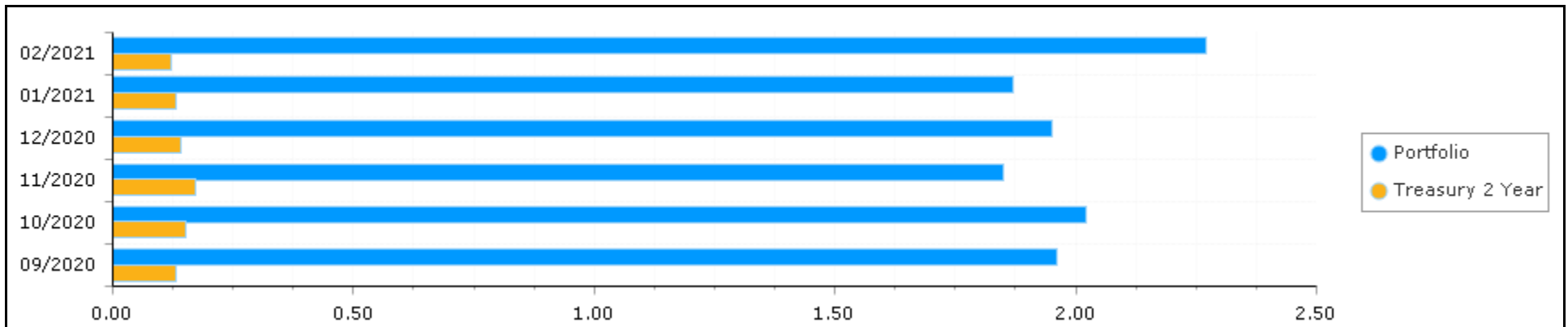


Nevada County Total Rate of Return - Book Value by Month Nevada County - Fixed Income

Begin Date: 9/30/2020, End Date: 2/28/2021

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 2 Year
9/30/2020	163,294,555.90	257,934.39	0.00	257,934.39	159,150,666.34	0.16	1.96	0.13
10/31/2020	157,379,009.00	270,333.56	0.00	270,333.56	161,906,639.85	0.17	2.02	0.15
11/30/2020	164,223,118.21	254,298.52	-224.93	254,073.59	165,928,924.38	0.15	1.85	0.17
12/31/2020	168,643,265.27	272,389.42	0.00	272,389.42	169,540,175.43	0.16	1.95	0.14
1/31/2021	171,417,126.06	264,542.20	0.00	264,542.20	170,799,715.11	0.15	1.87	0.13
2/28/2021	173,104,549.92	236,462.88	86,754.65	323,217.53	172,725,620.39	0.19	2.27	0.12
Total/Average	163,294,555.90	1,555,960.97	86,529.72	1,642,490.69	166,658,587.36	0.99	1.98	0.14

Annualized TRR-BV





Nevada County Transaction Summary by Action All Portfolios

Begin Date: 1/31/2021, End Date: 2/28/2021

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Buy Transactions									
Buy	2/1/2021	59013KMJ2	245,000.00	Merrick Bank 0.45 2/2/2026	100.00	245,000.00	0.00	0.45	245,000.00
Buy	2/5/2021	88241TKC3	245,000.00	Texas Exchange Bank 0.45 4/30/2025	100.00	245,000.00	0.00	0.45	245,000.00
Buy	2/11/2021	357155AY6	1,000,000.00	Fremont Unified School Dist 0.682 8/1/2025	101.03	1,010,260.00	0.00	0.45	1,010,260.00
Buy	2/11/2021	45581ECE9	245,000.00	Industrial and Commerical Bank China 0.45 2/11/202	100.00	245,000.00	0.00	0.45	245,000.00
Buy	2/25/2021	856283S49	245,000.00	State Bank India 0.65 2/25/2026	100.00	245,000.00	0.00	0.65	245,000.00
Subtotal			1,980,000.00			1,990,260.00	0.00		1,990,260.00
Deposit	2/1/2021	MM7323	6.94	Bank of the West MM	100.00	6.94	0.00	0.00	6.94
Deposit	2/1/2021	CAMP	72.84	CAMP LGIP	100.00	72.84	0.00	0.00	72.84
Deposit	2/1/2021	DREYFUSMM	648.80	BOW MM	100.00	648.80	0.00	0.00	648.80
Deposit	2/1/2021	TRIDISTRICT	31.79	Tri Counties Bank - District Cash	100.00	31.79	0.00	0.00	31.79
Deposit	2/1/2021	BOWDIST	0.36	Bank of the West - District Cash	100.00	0.36	0.00	0.00	0.36
Deposit	2/26/2021	BOWCCO	272,204.71	Bank of the West - Credit Card Other Cash	100.00	272,204.71	0.00	0.00	272,204.71
Deposit	2/26/2021	BOWDEMAND	7,770,409.25	Bank of the West - Demand Account Cash	100.00	7,770,409.25	0.00	0.00	7,770,409.25
Deposit	2/26/2021	TCCC	1,493,297.31	Bank of the West - Tax Credit Card Cash	100.00	1,493,297.31	0.00	0.00	1,493,297.31
Deposit	2/26/2021	BOWDIST	346,405.64	Bank of the West - District Cash	100.00	346,405.64	0.00	0.00	346,405.64
Deposit	2/26/2021	CASH	42,602.40	Treasury Cash Cash	100.00	42,602.40	0.00	0.00	42,602.40
Subtotal			9,925,680.04			9,925,680.04	0.00		9,925,680.04
Total Buy Transactions			11,905,680.04			11,915,940.04	0.00		11,915,940.04
Interest/Dividends									
Interest	2/1/2021	83412PEA6	0.00	Solano County 3.504 8/1/2022		0.00	8,760.00	0.00	8,760.00
Interest	2/1/2021	60534WBK3	0.00	MISSISSIPPI DEVELOP BANK 1.912 8/1/2021		0.00	7,170.00	0.00	7,170.00
Interest	2/1/2021	769059A30	0.00	Riverside Unified School Dist 2.272 2/1/2025		0.00	3,180.80	0.00	3,180.80
Interest	2/1/2021	419792YQ3	0.00	State of Hawaii 0.67 8/1/2025-20		0.00	3,145.28	0.00	3,145.28
Interest	2/1/2021	MM7323	0.00	Bank of the West MM		0.00	6.94	0.00	6.94
Interest	2/1/2021	46625HJT8	0.00	JPMorgan Chase & Co 3.875 2/1/2024		0.00	19,375.00	0.00	19,375.00



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 1/31/2021, End Date: 2/28/2021

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	2/1/2021	92603PEU2	0.00	Victor Valley Community College Dist 2.558 8/1/202		0.00	12,790.00	0.00	12,790.00
Interest	2/1/2021	CAMP	0.00	CAMP LGIP		0.00	72.84	0.00	72.84
Interest	2/1/2021	60412AFM0	0.00	STATE OF MINNESOTA 1.4 8/1/2021		0.00	7,000.00	0.00	7,000.00
Interest	2/1/2021	DREYFUSMM	0.00	BOW MM		0.00	648.80	0.00	648.80
Interest	2/1/2021	TRIDISTRICT	0.00	Tri Counties Bank - District Cash		0.00	31.79	0.00	31.79
Interest	2/1/2021	BOWDIST	0.00	Bank of the West - District Cash		0.00	0.36	0.00	0.36
Interest	2/1/2021	92603PER9	0.00	Victor Valley Community College 1.896 8/1/2021		0.00	2,370.00	0.00	2,370.00
Interest	2/2/2021	33610RQX4	0.00	First Premier Bank 1.85 8/2/2021		0.00	2,284.88	0.00	2,284.88
Interest	2/2/2021	3133EJBP3	0.00	FFCB 2.5 2/2/2023		0.00	12,500.00	0.00	12,500.00
Interest	2/3/2021	3133EG6E0	0.00	FFCB 2.03 2/3/2022		0.00	20,300.00	0.00	20,300.00
Interest	2/4/2021	583686BR0	0.00	Mechanics Savings Bank 1.65 2/4/2021		0.00	2,037.86	0.00	2,037.86
Interest	2/4/2021	40228LAA3	0.00	Gulf Coast Federal Credit Union 2.2 8/4/2022		0.00	2,717.15	0.00	2,717.15
Interest	2/4/2021	228212AQ9	0.00	Crown Bank NA 0.4 9/4/2025		0.00	83.23	0.00	83.23
Interest	2/6/2021	594918BW3	0.00	Microsoft Corp 2.4 2/6/2022-17		0.00	24,000.00	0.00	24,000.00
Interest	2/7/2021	29278TKJ8	0.00	Enerbank USA 2.15 8/7/2024		0.00	2,655.40	0.00	2,655.40
Interest	2/9/2021	38148PMP9	0.00	Goldman Sachs Bank 2.3 8/9/2022		0.00	2,840.66	0.00	2,840.66
Interest	2/9/2021	1404204F4	0.00	Capital One Bank 2.35 8/9/2022		0.00	2,902.41	0.00	2,902.41
Interest	2/9/2021	037833AY6	0.00	Apple Inc 2.15 2/9/2022		0.00	21,500.00	0.00	21,500.00
Interest	2/9/2021	254673AG1	0.00	Discover Bank 2.3 8/9/2022		0.00	2,840.66	0.00	2,840.66
Interest	2/10/2021	857894F95	0.00	Stearns Bank NA 1.65 5/10/2023		0.00	2,037.86	0.00	2,037.86
Interest	2/12/2021	3137EAEC9	0.00	FHLMC 1.125 8/12/2021		0.00	11,250.00	0.00	11,250.00
Interest	2/13/2021	90348JCW8	0.00	UBS Bank Usa 3.25 6/13/2023		0.00	676.27	0.00	676.27
Interest	2/14/2021	15347EAK5	0.00	Central Federal Savings 1.6 2/14/2025		0.00	332.93	0.00	332.93
Interest	2/15/2021	69371RQ25	0.00	Paccar Financial Corp 2.15 8/15/2024-21		0.00	10,750.00	0.00	10,750.00
Interest	2/15/2021	912828VS6	0.00	T-Bond 2.5 8/15/2023		0.00	25,000.00	0.00	25,000.00
Interest	2/16/2021	3133EKA63	0.00	FFCB 1.6 8/16/2024		0.00	8,000.00	0.00	8,000.00
Interest	2/16/2021	30231GBC5	0.00	Exxon Mobil Corp 2.019 8/16/2024-24		0.00	10,095.00	0.00	10,095.00



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 1/31/2021, End Date: 2/28/2021

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	2/17/2021	3135G0N82	0.00	FNMA 1.25 8/17/2021		0.00	12,500.00	0.00	12,500.00
Interest	2/18/2021	3136G4H71	0.00	FNMA 0.5 8/18/2025-22		0.00	2,500.00	0.00	2,500.00
Interest	2/19/2021	95960NJJ7	0.00	Western State Bank 1.65 2/19/2021		0.00	2,037.86	0.00	2,037.86
Interest	2/19/2021	3136G4R47	0.00	FNMA 0.625 8/19/2025-22		0.00	3,125.00	0.00	3,125.00
Interest	2/20/2021	59013KCN4	0.00	Merrick Bank 1.9 8/20/2024		0.00	395.36	0.00	395.36
Interest	2/20/2021	87164XRU2	0.00	Synchrony Bank 2.35 8/18/2022		0.00	2,902.41	0.00	2,902.41
Interest	2/20/2021	061785EK3	0.00	Bank of Deerfield 1.65 11/20/2024		0.00	343.34	0.00	343.34
Interest	2/23/2021	149159MA0	0.00	Cathay Bank 2.65 2/23/2023		0.00	3,272.93	0.00	3,272.93
Interest	2/24/2021	3130ABWU6	0.00	FHLB 2 8/24/2022-18		0.00	20,000.00	0.00	20,000.00
Interest	2/25/2021	55282JAA9	0.00	MCS Bank 1.5 2/25/2025		0.00	1,852.60	0.00	1,852.60
Interest	2/25/2021	3135G05X7	0.00	FNMA 0.375 8/25/2025		0.00	3,708.33	0.00	3,708.33
Interest	2/26/2021	3135G0J20	0.00	FNMA 1.375 2/26/2021		0.00	6,875.00	0.00	6,875.00
Interest	2/26/2021	203522AW7	0.00	Community Bank 0.4 8/26/2025		0.00	83.23	0.00	83.23
Interest	2/26/2021	308863AH2	0.00	Farmer's & Merchants Savings Bank 1.55 2/2		0.00	1,883.14	0.00	1,883.14
Interest	2/27/2021	79772FAF3	0.00	San Francisco Credit Union 1.1 3/27/2025		0.00	228.89	0.00	228.89
Interest	2/27/2021	17286TAG0	0.00	Citadel Federal Credit Union 1.65 2/27/2025		0.00	343.34	0.00	343.34
Interest	2/27/2021	949763XY7	0.00	Wells Fargo Bank NA 3 2/27/2024		0.00	624.25	0.00	624.25
Interest	2/27/2021	06543PCM5	0.00	Bank of the Valley 0.45 8/27/2025		0.00	93.64	0.00	93.64
Interest	2/28/2021	17275RBD3	0.00	Cisco Systems Inc 2.2 2/28/2021		0.00	11,000.00	0.00	11,000.00
Interest	2/28/2021	06653LAP5	0.00	Bank3 0.4 8/28/2025		0.00	83.23	0.00	83.23
Interest	2/28/2021	466682AQ4	0.00	Jackson County Bank 2.05 8/31/2022		0.00	2,490.61	0.00	2,490.61
Interest	2/28/2021	3130AFRW9	0.00	FHLB 2.7 8/28/2023		0.00	27,000.00	0.00	27,000.00
Interest	2/28/2021	589227AG2	0.00	Merchants State bank 1.8 8/30/2024		0.00	2,223.12	0.00	2,223.12
Subtotal			0.00			0.00	334,922.40		334,922.40
Total Interest/Dividends			0.00			0.00	334,922.40		334,922.40
Sell Transactions									
Matured	2/4/2021	583686BR0	245,000.00	Mechanics Savings Bank 1.65 2/4/2021	0.00	245,000.00	0.00	0.00	245,000.00



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 1/31/2021, End Date: 2/28/2021

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Matured	2/19/2021	95960NJJ7	245,000.00	Western State Bank 1.65 2/19/2021	0.00	245,000.00	0.00	0.00	245,000.00
Matured	2/26/2021	3135G0J20	1,000,000.00	FNMA 1.375 2/26/2021	0.00	1,000,000.00	0.00	0.00	1,000,000.00
Matured	2/26/2021	308863AH2	245,000.00	Farmer's & Merchants Savings Bank 1.55 2/2	0.00	245,000.00	0.00	0.00	245,000.00
Matured	2/28/2021	17275RBD3	1,000,000.00	Cisco Systems Inc 2.2 2/28/2021	0.00	1,000,000.00	0.00	0.00	1,000,000.00
Subtotal			2,735,000.00			2,735,000.00	0.00		2,735,000.00
Sell	2/23/2021	69371RQ25	1,000,000.00	Paccar Financial Corp 2.15 8/15/2024-21	0.00	1,054,000.00	477.78	0.00	1,054,477.78
Sell	2/23/2021	14020ACE2	1,000,000.00	Capital Impact Partners 2.5 7/15/2024-21	0.00	1,041,000.00	2,638.89	0.00	1,043,638.89
Subtotal			2,000,000.00			2,095,000.00	3,116.67		2,098,116.67
Withdraw	2/26/2021	BOFA	918,642.98	Bank of America Cash	0.00	918,642.98	0.00	0.00	918,642.98
Withdraw	2/26/2021	CHECKS	441,358.78	Checks Cash	0.00	441,358.78	0.00	0.00	441,358.78
Withdraw	2/26/2021	DREYFUSMM	3,664,168.18	BOW MM	0.00	3,664,168.18	0.00	0.00	3,664,168.18
Withdraw	2/26/2021	TRIDISTRICT	583,162.92	Tri Counties Bank - District Cash	0.00	583,162.92	0.00	0.00	583,162.92
Subtotal			5,607,332.86			5,607,332.86	0.00		5,607,332.86
Total Sell Transactions			10,342,332.86			10,437,332.86	3,116.67		10,440,449.53



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
CD - Negotiable >> 30%								
American Eagle Bank IL 2.1 6/30/2022		6/30/2017	245,000.00	102.71	251,634.60	0.1%	NR	487
02554BCS8	245,000.00	2.10	245,000.00	0.07	845.75	6,634.60	NR	1.32
Appalachian Community Bank 3.2 6/15/2023		6/15/2018	245,000.00	106.97	262,083.85	0.1%	NR	837
03768HAE8	245,000.00	3.20	245,000.00	0.15	1,610.96	17,083.85	NR	2.22
Arbor Financial Credit Union 3.5 12/28/2023-21		12/28/2018	236,000.00	102.88	242,789.72	0.09%	NR	303
03879VAB9	236,000.00	3.50	236,000.00	2.45	1,403.07	6,789.72	NR	2.69
Bank Hapoalim 0.45 9/15/2025		9/14/2020	245,000.00	99.83	244,576.15	0.1%	NR	1660
06251A2F6	245,000.00	0.45	245,000.00	0.48	504.43	-423.85	NR	4.49
Bank Hapoalim 1.45 3/11/2021		3/11/2016	245,000.00	100.05	245,124.95	0.1%	NR	11
06251AL81	245,000.00	1.45	245,000.00	-0.23	1,654.59	124.95	NR	0.03
BANK OF BARODA 1.85 11/23/2021		11/23/2016	245,000.00	101.33	248,258.50	0.1%	NR	268
06062QXG4	245,000.00	1.85	245,000.00	0.04	1,204.53	3,258.50	NR	0.73
Bank of Deerfield 1.65 11/20/2024		11/20/2019	245,000.00	104.96	257,154.45	0.1%	NR	1361
061785EK3	245,000.00	1.65	245,000.00	0.31	88.60	12,154.45	NR	3.62
Bank of the Valley 0.45 8/27/2025		8/27/2020	245,000.00	99.89	244,720.70	0.1%	NR	1641
06543PCM5	245,000.00	0.45	245,000.00	0.48	3.02	-279.30	NR	4.45
Bank3 0.4 8/28/2025		8/28/2020	245,000.00	99.66	244,167.00	0.1%	NR	1642
06653LAP5	245,000.00	0.40	245,000.00	0.48	0.00	-833.00	NR	4.46
Baycoast Bank 1.7 1/24/2025		1/24/2020	245,000.00	105.29	257,950.70	0.1%	NR	1426
072727AZ3	245,000.00	1.70	245,000.00	0.34	399.38	12,950.70	NR	3.79
BENEFICIAL BANK 1.5 9/13/2021		9/12/2016	245,000.00	100.77	246,884.05	0.1%	NR	197
08173QBR6	245,000.00	1.50	245,000.00	0.07	1,701.58	1,884.05	NR	0.53
BMW Bank North America 0.5 12/11/2025		12/11/2020	245,000.00	99.78	244,448.75	0.1%	NR	1747
05580AYA6	245,000.00	0.50	245,000.00	0.55	265.14	-551.25	NR	4.73



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 2/28/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
CALDWELL BANK & TRUST CO 1.4 5/13/2021		5/13/2016	245,000.00	100.35	245,857.50	0.1%	NR	74
128829AC2	245,000.00	1.40	245,000.00	-0.31	1,005.51	857.50	NR	0.2
Capital One Bank 2.35 8/9/2022		8/9/2017	245,000.00	103.28	253,033.55	0.1%	NR	527
1404204F4	245,000.00	2.35	245,000.00	0.08	299.71	8,033.55	NR	1.43
Cathay Bank 2.65 2/23/2023		2/23/2018	245,000.00	104.98	257,198.55	0.1%	NR	725
149159MA0	245,000.00	2.65	245,000.00	0.14	88.94	12,198.55	NR	1.95
CBC National Bank 1.5 4/15/2021		4/15/2016	245,000.00	100.19	245,475.30	0.1%	NR	46
12480LDV6	245,000.00	1.50	245,000.00	-0.04	1,369.32	475.30	NR	0.13
CELTIC BANK 1.5 6/15/2021		6/15/2016	245,000.00	100.47	246,153.95	0.1%	NR	107
15118RLA3	245,000.00	1.50	245,000.00	-0.10	755.14	1,153.95	NR	0.29
Central Federal Savings 1.6 2/14/2025		2/14/2020	245,000.00	104.93	257,076.05	0.1%	NR	1447
15347EAK5	245,000.00	1.60	245,000.00	0.35	150.36	12,076.05	NR	3.84
CHARTER BANK EAU CLAIRE 1.45 5/13/2021		5/13/2016	245,000.00	100.35	245,857.50	0.1%	NR	74
16116PHP9	245,000.00	1.45	245,000.00	-0.26	1,041.42	857.50	NR	0.2
Citadel Federal Credit Union 1.65 2/27/2025		2/27/2020	245,000.00	105.16	257,632.20	0.1%	NR	1460
17286TAG0	245,000.00	1.65	245,000.00	0.35	11.08	12,632.20	NR	3.87
CITIBANK NA 2.9 4/11/2023		4/11/2018	245,000.00	105.81	259,236.95	0.1%	NR	772
17312QJ26	245,000.00	2.90	245,000.00	0.15	2,725.21	14,236.95	NR	2.05
Citizens Deposit Bank of Arlington 1.9 6/21/2021		6/21/2017	245,000.00	100.59	246,452.85	0.1%	NR	113
17453FBX9	245,000.00	1.90	245,000.00	-0.01	879.99	1,452.85	NR	0.31
Citizens Savings Bank 2.05 3/24/2022		3/24/2017	245,000.00	102.14	250,233.20	0.1%	NR	389
17658QAV3	245,000.00	2.05	245,000.00	0.05	2,160.36	5,233.20	NR	1.05
COMMERCAIL SAVINGS BANK 1.45 10/28/2021		10/28/2016	245,000.00	100.94	247,295.65	0.1%	NR	242
202291AA8	245,000.00	1.45	245,000.00	0.04	1,197.14	2,295.65	NR	0.66



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
COMMERCIAL ST BANK 1.5 6/10/2021		6/10/2016	245,000.00	100.42	246,031.45	0.1%	NR	102
20239PAC9	245,000.00	1.50	245,000.00	0.00	805.48	1,031.45	NR	0.28
Community Bank 0.4 8/26/2025		8/26/2020	245,000.00	99.67	244,184.15	0.1%	NR	1640
203522AW7	245,000.00	0.40	245,000.00	0.48	5.37	-815.85	NR	4.45
Congressional Bank 2.1 7/24/2024		7/24/2019	245,000.00	106.24	260,283.10	0.1%	NR	1242
20726ABD9	245,000.00	2.10	245,000.00	0.26	493.36	15,283.10	NR	3.3
Continental Bank 2.8 7/20/2021		7/20/2018	245,000.00	101.10	247,697.45	0.1%	NR	142
211163HJ2	245,000.00	2.80	245,000.00	-0.01	732.99	2,697.45	NR	0.39
Crown Bank NA 0.4 9/4/2025		9/4/2020	245,000.00	99.64	244,113.10	0.1%	NR	1649
228212AQ9	245,000.00	0.40	245,000.00	0.48	64.44	-886.90	NR	4.47
Discover Bank 2.3 8/9/2022		8/9/2017	245,000.00	103.21	252,857.15	0.1%	NR	527
254673AG1	245,000.00	2.30	245,000.00	0.08	293.33	7,857.15	NR	1.43
Dollar Bank FSB 2.05 3/8/2022		3/8/2017	245,000.00	102.05	250,027.40	0.1%	NR	373
25665QAV7	245,000.00	2.05	245,000.00	0.05	2,380.53	5,027.40	NR	1.01
EAST BOSTON SAVINGS BANK 1.5 6/23/2021		6/23/2016	245,000.00	100.47	246,158.85	0.1%	NR	115
27113PBE0	245,000.00	1.50	245,000.00	0.00	674.59	1,158.85	NR	0.32
Enerbank USA 2.15 8/7/2024		8/7/2019	245,000.00	106.46	260,827.00	0.1%	NR	1256
29278TKJ8	245,000.00	2.15	245,000.00	0.26	303.06	15,827.00	NR	3.34
Enterprise Bank 1.8 9/27/2024		9/27/2019	245,000.00	105.38	258,178.55	0.1%	NR	1307
29367RLA2	245,000.00	1.80	245,000.00	0.29	1,860.66	13,178.55	NR	3.46
First Bank of Highland 2.2 3/22/2022		3/22/2017	245,000.00	102.29	250,598.25	0.1%	NR	387
319141EW3	245,000.00	2.20	245,000.00	0.05	2,347.97	5,598.25	NR	1.04
First Eagle Natl Bank 1.7 12/9/2021		12/9/2016	245,000.00	101.30	248,177.65	0.1%	NR	284
32008JBE2	245,000.00	1.70	245,000.00	0.03	924.29	3,177.65	NR	0.77



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
First Premier Bank 1.85 8/2/2021		8/2/2017	245,000.00	100.79	246,925.70	0.1%	NR	155
33610RQX4	245,000.00	1.85	245,000.00	0.01	322.86	1,925.70	NR	0.43
Flagstar Bank FSB 0.6 7/22/2025		7/22/2020	245,000.00	100.65	246,587.60	0.1%	NR	1605
33847E3W5	245,000.00	0.60	245,000.00	0.45	149.01	1,587.60	NR	4.34
Goldman Sachs Bank 2.3 8/9/2022		8/9/2017	245,000.00	103.21	252,857.15	0.1%	NR	527
38148PMP9	245,000.00	2.30	245,000.00	0.08	293.33	7,857.15	NR	1.43
Great Meadow FCU 3.05 7/26/2021		7/26/2018	245,000.00	101.25	248,064.95	0.1%	NR	148
39083GAA0	245,000.00	3.05	245,000.00	-0.01	675.60	3,064.95	NR	0.41
Gulf Coast Federal Credit Union 2.2 8/4/2022		8/4/2017	245,000.00	103.03	252,433.30	0.1%	NR	522
40228LAA3	245,000.00	2.20	245,000.00	0.08	354.41	7,433.30	NR	1.42
Home Savings Bank UT 1.45 4/14/2021		4/14/2016	245,000.00	100.25	245,614.95	0.1%	NR	45
43733LAW7	245,000.00	1.45	245,000.00	-0.58	1,333.40	614.95	NR	0.12
Industrial and Commerical Bank China 0.45 2/11/202		2/11/2021	245,000.00	99.32	243,326.65	0.1%	NR	1809
45581ECE9	245,000.00	0.45	245,000.00	0.59	51.35	-1,673.35	NR	4.9
Interaudi Bank 2.75 3/28/2023		3/28/2018	245,000.00	105.40	258,225.10	0.1%	NR	758
45842PAP6	245,000.00	2.75	245,000.00	0.15	1,144.45	13,225.10	NR	2.02
Jackson County Bank 2.05 8/31/2022		8/31/2017	245,000.00	102.93	252,183.40	0.1%	NR	549
466682AQ4	245,000.00	2.05	245,000.00	0.09	0.00	7,183.40	NR	1.49
Lebanon Federal Credit 3.2 9/21/2023		9/21/2018	245,000.00	107.73	263,928.70	0.1%	NR	935
52248LAA4	245,000.00	3.20	245,000.00	0.18	3,436.71	18,928.70	NR	2.45
Luana Savings Bank 1.6 9/18/2023		9/18/2019	245,000.00	103.62	253,878.80	0.1%	NR	932
549104JP3	245,000.00	1.60	245,000.00	0.18	1,750.58	8,878.80	NR	2.49
MCS Bank 1.5 2/25/2025		2/25/2020	245,000.00	104.56	256,167.10	0.1%	NR	1458
55282JAA9	245,000.00	1.50	245,000.00	0.35	30.21	11,167.10	NR	3.89



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
MEDALLION BANK 1.4 7/26/2021 58403B4S2	245,000.00	7/25/2016 1.40	245,000.00 245,000.00	100.58 -0.03	246,430.80 319.51	0.1% 1,430.80	NR NR	148 0.41
Mercantile Bank of MI 2.1 5/12/2022 58740XZF0	245,000.00	5/12/2017 2.10	245,000.00 245,000.00	102.45 0.06	251,004.95 1,522.36	0.1% 6,004.95	NR NR	438 1.19
Mercantile Commerce Bank 1.65 6/24/2021 58733ACY3	245,000.00	6/24/2016 1.65	245,000.00 245,000.00	100.51 0.05	246,247.05 730.97	0.1% 1,247.05	NR NR	116 0.32
Merchants State bank 1.8 8/30/2024 589227AG2	245,000.00	8/30/2019 1.80	245,000.00 245,000.00	105.31 0.28	258,007.05 0.00	0.1% 13,007.05	NR NR	1279 3.42
Merrick Bank 0.45 2/2/2026 59013KMJ2	245,000.00	2/1/2021 0.45	245,000.00 245,000.00	99.35 0.58	243,409.95 81.55	0.1% -1,590.05	NR NR	1800 4.87
Merrick Bank 1.9 8/20/2024 59013KCN4	245,000.00	8/20/2019 1.90	245,000.00 245,000.00	105.63 0.27	258,795.95 102.03	0.1% 13,795.95	NR NR	1269 3.37
Morgan Stanley Bank 3.55 11/8/2023 61760ARS0	245,000.00	11/8/2018 3.55	245,000.00 245,000.00	108.85 0.25	266,684.95 2,668.82	0.1% 21,684.95	NR NR	983 2.57
Morgan Stanley Bank NA 2.65 1/11/2023 61747MF63	245,000.00	1/11/2018 2.65	245,000.00 245,000.00	104.70 0.13	256,522.35 853.81	0.1% 11,522.35	NR NR	682 1.83
MutualOne Bank 2.1 4/13/2022 62847HAR0	245,000.00	4/13/2017 2.10	245,000.00 245,000.00	102.30 0.05	250,627.65 1,945.23	0.1% 5,627.65	NR NR	409 1.11
National Cooperative Bank 1.5 3/9/2021 635573AH1	245,000.00	3/9/2016 1.50	245,000.00 245,000.00	100.06 -0.83	245,142.10 1,731.78	0.1% 142.10	NR NR	9 0.02
Peoples United Bank NA 2 1/25/2022 71270QQM1	245,000.00	1/25/2017 2.00	245,000.00 245,000.00	101.78 0.04	249,363.45 456.44	0.1% 4,363.45	NR NR	331 0.9
Plains Commerce Bank 2.55 6/7/2024 72651LCL6	245,000.00	6/7/2019 2.55	245,000.00 245,000.00	107.54 0.24	263,463.20 1,420.66	0.1% 18,463.20	NR NR	1195 3.15



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2021

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Raymond James Bank NA 1.8 11/8/2024 75472RAK7	245,000.00	11/8/2019 1.80	245,000.00 245,000.00	105.49 0.31	258,443.15 1,353.21	0.1% 13,443.15	NR NR	1349 3.57
Sallie Mae Bank 2.35 3/22/2022 795450ZW8	245,000.00	3/22/2017 2.35	245,000.00 245,000.00	102.45 0.05	250,990.25 2,508.06	0.1% 5,990.25	NR NR	387 1.04
San Francisco Credit Union 1.1 3/27/2025 79772FAF3	245,000.00	3/27/2020 1.10	245,000.00 245,000.00	102.95 0.37	252,234.85 7.38	0.1% 7,234.85	NR NR	1488 3.99
SAUK VALLEY BANK & TRUST 1.45 11/8/2021 804375DK6	245,000.00	11/8/2016 1.50	244,387.50 244,915.14	100.98 0.04	247,391.20 1,090.08	0.1% 2,476.06	NR NR	253 0.69
Signature Bank 2.15 11/8/2022 82669VBY6	245,000.00	11/8/2017 2.15	245,000.00 245,000.00	103.44 0.12	253,430.45 1,616.33	0.1% 8,430.45	NR NR	618 1.66
Start Community Bank 2 1/28/2022 85572LAB8	245,000.00	6/28/2017 2.00	245,000.00 245,000.00	101.80 0.03	249,417.35 832.33	0.1% 4,417.35	NR NR	334 0.91
State Bank and Trust Co 1.4 10/21/2021 855821AH7	245,000.00	10/21/2016 1.40	245,000.00 245,000.00	100.79 0.18	246,925.70 1,221.64	0.1% 1,925.70	NR NR	235 0.64
State Bank India 0.65 2/25/2026 856283S49	245,000.00	2/25/2021 0.65	245,000.00 245,000.00	100.25 0.60	245,610.05 13.09	0.1% 610.05	NR NR	1823 4.92
State Bank of India 2.05 11/27/2024 856285RS2	245,000.00	11/27/2019 2.05	245,000.00 245,000.00	106.47 0.31	260,841.70 1,279.71	0.1% 15,841.70	NR NR	1368 3.61
Stearns Bank NA 1.65 5/10/2023 857894F95	245,000.00	2/10/2020 1.65	245,000.00 245,000.00	103.28 0.15	253,033.55 199.36	0.1% 8,033.55	NR NR	801 2.16
Sterling Bank 1.65 9/18/2023 85916VDN2	245,000.00	9/18/2019 1.65	245,000.00 245,000.00	103.75 0.18	254,192.40 1,805.28	0.1% 9,192.40	NR NR	932 2.49
Synchrony Bank 2.35 8/18/2022 87164XRU2	245,000.00	8/18/2017 2.35	245,000.00 245,000.00	103.33 0.09	253,163.40 126.19	0.1% 8,163.40	NR NR	536 1.46



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2021

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Texas Bank Financial 0.4 12/25/2025		12/23/2020	245,000.00	99.26	243,184.55	0.1%	NR	1761
882213AM3	245,000.00	0.40	245,000.00	0.54	179.89	-1,815.45	NR	4.78
Texas Exchange Bank 0.45 4/30/2025		2/5/2021	245,000.00	100.08	245,191.10	0.1%	NR	1522
88241TKC3	245,000.00	0.45	245,000.00	0.43	69.47	191.10	NR	4.13
Third Fed Saving & Loan 0.45 12/18/2025		12/18/2020	245,000.00	99.51	243,809.30	0.1%	NR	1754
88413QCU0	245,000.00	0.45	245,000.00	0.55	217.48	-1,190.70	NR	4.75
Third Fed Savings & Loan 1.75 11/13/2023		11/12/2019	245,000.00	104.23	255,361.05	0.1%	NR	988
88413QCJ5	245,000.00	1.75	245,000.00	0.18	1,268.63	10,361.05	NR	2.64
Townebank 2.7 4/27/2021		4/27/2018	245,000.00	100.44	246,085.35	0.1%	NR	58
89214PBJ7	245,000.00	2.70	245,000.00	-0.08	2,247.29	1,085.35	NR	0.16
Traverse City State Bank 2 6/28/2022		6/28/2017	245,000.00	102.56	251,281.80	0.1%	NR	485
894333FF5	245,000.00	2.00	245,000.00	0.07	832.33	6,281.80	NR	1.32
UBS Bank Usa 3.25 6/13/2023		6/13/2018	245,000.00	107.06	262,289.65	0.1%	NR	835
90348JCW8	245,000.00	3.25	245,000.00	0.17	327.23	17,289.65	NR	2.21
Uinta Bank 2 6/2/2022		6/2/2017	245,000.00	102.44	250,965.75	0.1%	NR	459
903572BS3	245,000.00	2.00	245,000.00	0.07	1,181.37	5,965.75	NR	1.24
United Community Bank 2.05 3/1/2022		3/1/2017	245,000.00	102.02	249,936.75	0.1%	NR	366
90984P5A9	245,000.00	2.05	245,000.00	0.05	2,476.85	4,936.75	NR	0.99
Unity Bank 0.4 12/18/2025		12/18/2020	245,000.00	99.28	243,228.65	0.1%	NR	1754
91330ACR6	245,000.00	0.40	245,000.00	0.55	193.32	-1,771.35	NR	4.76
VISIONBANK OF IOWA 1.75 11/30/2021		11/30/2016	245,000.00	101.29	248,158.05	0.1%	NR	275
92834CCB6	245,000.00	1.75	245,000.00	0.04	1,057.19	3,158.05	NR	0.75
Wells Fargo Bank NA 3 2/27/2024		2/27/2019	245,000.00	108.38	265,526.10	0.1%	NR	1094
949763XY7	245,000.00	3.00	245,000.00	0.20	20.14	20,526.10	NR	2.88



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
York Traditions Bank 2 9/15/2022		9/15/2017	245,000.00	102.93	252,176.05	0.1%	NR	564
987159AP5	245,000.00	2.00	245,000.00	0.10	2,228.49	7,176.05	NR	1.51
ZB, NA 1.9 12/28/2021		12/28/2016	245,000.00	101.55	248,799.95	0.1%	NR	303
98878BFQ6	245,000.00	1.90	245,000.00	0.03	790.71	3,799.95	NR	0.83
			21,060,387.50		21,597,991.77	8.59%		780
Sub Total CD - Negotiable >> 30%	21,061,000.00	1.78	21,060,915.14	0.18	78,769.42	537,076.63		2.12
Corporate Notes >> 30% Limit								
AMERICAN HONDA FINANCE 1.7 9/9/2021		9/14/2016	1,990,500.00	100.76	2,015,240.00	0.79%	Moody's-A1	193
02665WBG5	2,000,000.00	1.80	1,998,993.14	0.26	15,961.11	16,246.86	S&P-A+	0.53
Apple Inc 2.15 2/9/2022		12/21/2017	1,984,250.00	101.84	2,036,840.00	0.79%	S&P-AA+	346
037833AY6	2,000,000.00	2.35	1,996,393.45	0.20	2,269.44	40,446.55	Moody's-Aa1	0.94
Bank of NY Mellon 3.5 4/28/2023		5/1/2018	1,003,000.00	106.77	1,067,700.00	0.39%	Moody's-A1	789
06406RAG2	1,000,000.00	3.43	1,001,298.41	0.36	11,666.67	66,401.59	Fitch-AA	2.09
Bank of NY Mellon Corp 2.1 10/24/2024		10/29/2019	1,003,770.00	105.28	1,052,760.00	0.4%	S&P-A	1334
06406RAL1	1,000,000.00	2.02	1,002,760.25	0.64	7,233.33	49,999.75	Moody's-A1	3.52
CHEVRON CORP 2.1 5/16/2021		5/17/2016	2,011,960.00	100.23	2,004,520.00	0.79%	Moody's-Aa2	77
166764BG4	2,000,000.00	1.97	2,000,504.61	1.05	11,900.00	4,015.39	S&P-AA-	0.22
Citibank NA 3.65 1/23/2024-19		11/6/2019	2,127,000.00	108.67	2,173,440.00	0.82%	Moody's-Aa3	1059
17325FAS7	2,000,000.00	2.07	2,087,389.86	0.63	7,097.22	86,050.14	S&P-A+	2.78
Coca Cola 1.75 9/6/2024-19		10/18/2019	498,365.00	103.87	519,335.00	0.2%	Moody's-A1	1286
191216CL2	500,000.00	1.82	498,822.07	0.64	4,180.56	20,512.93	S&P-A+	3.41
Exxon Mobil Corp 2.019 8/16/2024-24		8/29/2019	1,012,530.00	104.52	1,045,210.00	0.4%	Moody's-Aaa	1234
30231GBC5	1,000,000.00	1.75	1,008,737.84	0.70	673.00	36,472.16	S&P-AA+	3.37
Johnson and Johnson 2.25 3/3/2022-22		3/6/2017	1,999,140.00	101.82	2,036,440.00	0.79%	Fitch-AAA	340
478160CD4	2,000,000.00	2.26	1,999,826.40	0.45	21,875.00	36,613.60	S&P-AAA	1



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
JPMorgan Chase & Co 3.875 2/1/2024		3/13/2019	1,031,640.00	109.54	1,095,400.00	0.4%	Moody's-A2	1068
46625HJT8	1,000,000.00	3.17	1,018,920.22	0.58	2,906.25	76,479.78	S&P-AA-	2.79
Microsoft Corp 2.4 2/6/2022-17		2/6/2017	1,998,126.00	101.83	2,036,680.00	0.79%	S&P-AAA	343
594918BW3	2,000,000.00	2.42	1,999,647.98	0.44	2,933.33	37,032.02	Moody's-Aaa	0.93
Microsoft Corp 2.65 11/3/2022-22		11/16/2017	1,016,270.00	103.37	1,033,730.00	0.4%	S&P-AAA	552
594918BH6	1,000,000.00	2.30	1,005,501.11	0.63	8,465.28	28,228.89	Moody's-Aaa	1.64
Oracle Corp 2.5 5/15/2022		5/15/2017	1,010,630.00	102.29	1,022,890.00	0.4%	Moody's-A1	441
68389XBB0	1,000,000.00	2.27	1,002,567.27	0.60	7,152.78	20,322.73	S&P-AA-	1.2
Oracle Corp 3.625 7/15/2023		7/16/2018	1,015,560.00	107.72	1,077,170.00	0.4%	S&P-AA-	867
68389XAS4	1,000,000.00	3.29	1,007,392.07	0.37	4,329.86	69,777.93	Moody's-A1	2.3
Pfizer Inc 3 6/15/2023		6/15/2018	993,160.00	106.00	1,060,040.00	0.39%	S&P-AA	837
717081DH3	1,000,000.00	3.15	996,864.69	0.37	6,083.33	63,175.31	Moody's-A1	2.23
Pfizer Inc 3.2 9/15/2023-23		3/13/2019	1,019,050.00	106.82	1,068,190.00	0.4%	Moody's-A1	898
717081EN9	1,000,000.00	2.75	1,010,745.26	0.50	14,488.89	57,444.74	S&P-AA	2.44
Toyota Motor Credit Corp 2 10/7/2024-24		10/9/2019	502,370.00	104.75	523,740.00	0.2%	NR	1225
89236TGL3	500,000.00	1.90	501,710.30	0.67	3,916.67	22,029.70	NR	3.48
Toyota Motor Credit Corp 2.8 7/13/2022		7/13/2017	1,018,740.00	103.33	1,033,280.00	0.4%	S&P-AA-	500
89236TCQ6	1,000,000.00	2.40	1,005,131.43	0.37	3,500.00	28,148.57	Moody's-Aa3	1.35
Toyota Motor Credit Corp Step 9/27/2024-21		9/27/2019	500,000.00	100.16	500,810.00	0.2%	Moody's-Aa3	211
89236TGH2	500,000.00	3.91	500,000.00	2.82	4,509.03	810.00	NR	3.43
US Bank NA 3.4 7/24/2023-23		1/25/2019	1,008,180.00	106.96	1,069,590.00	0.4%	Moody's-A1	845
90331HNV1	1,000,000.00	3.20	1,004,366.65	0.49	3,211.11	65,223.35	S&P-AA-	2.33
Walmart Inc 3.4 6/26/2023-23		5/1/2019	1,030,420.00	106.79	1,067,930.00	0.4%	Moody's-Aa2	817
931142EK5	1,000,000.00	2.62	1,017,004.72	0.46	5,855.56	50,925.28	S&P-AA	2.25
Sub Total Corporate Notes >> 30% Limit	25,500,000.00	2.43	25,664,577.73	0.56	150,208.42	876,357.27	10.15%	640



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 2/28/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Liquid Assets >> 0%								
Bank of America Cash		6/30/2013	54,115.80	100.00	54,115.80	0.02%	NR	1
BOFA	54,115.80	0.00	54,115.80	0.00		0.00	NR	0
Bank of the West - Credit Card Other Cash		10/10/2013	334,046.42	100.00	334,046.42	0.13%	NR	1
BOWCCO	334,046.42	0.00	334,046.42	0.00		0.00	NR	0
Bank of the West - Demand Account Cash		9/4/2013	7,978,852.76	100.00	7,978,852.76	3.15%	NR	1
BOWDEMAND	7,978,852.76	0.00	7,978,852.76	0.00		0.00	NR	0
Bank of the West - District Cash		6/30/2013	389,784.35	100.00	389,784.35	0.15%	NR	1
BOWDIST	389,784.35	0.00	389,784.35	0.00		0.00	NR	0
Bank of the West - Tax Credit Card Cash		10/10/2013	1,511,828.03	100.00	1,511,828.03	0.6%	NR	1
TCCC	1,511,828.03	0.01	1,511,828.03	0.01		0.00	NR	0
Bank of the West MM		9/16/2013	90,846.94	100.00	90,846.94	0.04%	NR	1
MM7323	90,846.94	0.25	90,846.94	0.25		0.00	NR	0
BOW MM		4/28/2017	2,271,511.60	100.00	2,271,511.60	0.9%	NR	1
DREYFUSMM	2,271,511.60	0.86	2,271,511.60	0.86		0.00	NR	0
CAMP LGIP		6/30/2013	718,197.19	100.00	718,197.19	0.28%	NR	1
CAMP	718,197.19	0.09	718,197.19	0.09		0.00	NR	0
Checks Cash		6/30/2013	510,207.45	100.00	510,207.45	0.2%	NR	1
CHECKS	510,207.45	0.00	510,207.45	0.00		0.00	NR	0
LAIF California LGIP-Quarterly		6/30/2013	70,003,489.48	100.00	70,003,489.48	27.6%	NR	1
LAIF	70,003,489.48	0.44	70,003,489.48	0.44	50,557.67	0.00	NR	0
Treasury Cash Cash		6/30/2013	131,366.56	100.00	131,366.56	0.05%	NR	1
CASH	131,366.56	0.00	131,366.56	0.00		0.00	NR	0
Tri Counties Bank - District Cash		6/30/2013	173,828.41	100.00	173,828.41	0.07%	NR	1
TRIDISTRICT	173,828.41	0.00	173,828.41	0.00		0.00	NR	0



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
			84,168,074.99		84,168,074.99	33.19%		1
Sub Total Liquid Assets >> 0%	84,168,074.99	0.39	84,168,074.99	0.39	50,557.67	0.00		0
Municipal Bonds >> 0% Limit								
City of Santa Rosa CA Wastewater 0.827 9/1/2024		12/15/2020	1,013,850.00	100.81	1,008,090.00	0.4%	S&P-AA	1281
802649TH6	1,000,000.00	0.45	1,013,083.96	0.59	1,998.58	-4,993.96	NR	3.46
Fremont Unified School Dist 0.682 8/1/2025		2/11/2021	1,010,260.00	98.92	989,160.00	0.4%	S&P-AA-	1615
357155AY6	1,000,000.00	0.45	1,010,153.12	0.93	322.06	-20,993.12	Moody's-Aa2	4.36
MICHIGAN STATE STRATEGIC FUND 2.131 10/15/2021-16		10/27/2016	2,020,840.00	101.15	2,023,000.00	0.79%	Moody's-Aa2	229
594698PG1	2,000,000.00	1.91	2,002,630.85	0.30	15,745.72	20,369.15	NR	0.63
MISSISSIPPI DEVELOP BANK 1.912 8/1/2021		8/10/2016	761,145.00	100.68	755,092.50	0.3%	S&P-AA-	154
60534WBK3	750,000.00	1.60	750,944.60	0.31	1,075.50	4,147.90	Fitch-AA-	0.43
Pasadena Unified School Dist 1.824 5/1/2024		9/11/2019	1,289,201.95	104.01	1,336,554.20	0.51%	Moody's-Aa3	1158
702282QB3	1,285,000.00	1.75	1,287,872.41	0.55	7,617.48	48,681.79	S&P-AA	3.08
Pennsylvania St Higher Education 2 6/15/2022		9/14/2017	998,860.00	101.98	1,019,760.00	0.39%	Moody's-Aa3	472
70917SL27	1,000,000.00	2.03	999,689.87	0.47	4,055.56	20,070.13	Fitch-AA-	1.28
Port of Oakland 1.181 5/1/2025		12/3/2020	1,005,630.00	100.89	1,008,860.00	0.4%	S&P-A+	1523
735000TM3	1,000,000.00	1.05	1,005,325.77	0.96	2,788.47	3,534.23	Fitch-A+	4.08
Riverside Unified School Dist 2.272 2/1/2025		2/3/2020	286,291.60	106.31	297,673.60	0.11%	S&P-AA-	1434
769059A30	280,000.00	1.80	284,943.65	0.64	477.12	12,729.95	Moody's-Aa2	3.78
San Diego County Regional 1.926 4/1/2024		12/19/2019	1,003,350.00	103.77	1,037,700.00	0.4%	S&P-AAA	1128
797400LB2	1,000,000.00	1.85	1,002,414.57	0.69	7,864.50	35,285.43	Fitch-AAA	3
San Diego Redevelopment 2.75 9/1/2023		12/28/2018	1,488,240.00	105.69	1,585,275.00	0.59%	S&P-AA	915
79730WBL3	1,500,000.00	2.93	1,493,700.00	0.47	20,281.25	91,575.00	NR	2.41



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Santa Clara Valley Water District 2.919 6/1/2024		6/20/2019	541,398.00	107.58	559,416.00	0.21%	Moody's-Aa1	1189
80168FMD5	520,000.00	2.04	534,072.03	0.57	3,668.21	25,343.97	Fitch-AA+	3.12
Solano County 3.504 8/1/2022		8/2/2017	530,325.00	104.44	522,205.00	0.2%	S&P-AA	519
83412PEA6	500,000.00	2.22	508,623.93	0.38	1,314.00	13,581.07	Moody's-Aa3	1.4
Soquel Creek Water District 0.728 3/1/2025		10/13/2020	1,510,230.00	100.05	1,500,810.00	0.6%	S&P-AA	1462
835818JN6	1,500,000.00	0.57	1,509,347.66	0.71	4,095.00	-8,537.66	NR	3.95
State of CA General Obligation 2.25 10/1/2023		1/25/2019	1,951,980.00	104.74	2,094,880.00	0.78%	Moody's-Aa3	945
13063DDG0	2,000,000.00	2.80	1,973,462.63	0.41	18,375.00	121,417.37	S&P-AA-	2.51
State of Florida 0.55 6/1/2025		10/22/2020	1,001,360.00	99.44	994,420.00	0.39%	S&P-AAA	1554
34153QUD6	1,000,000.00	0.52	1,001,255.76	0.68	1,925.00	-6,835.76	Moody's-Aaa	4.21
State of Hawaii 0.67 8/1/2025-20		8/28/2020	1,008,250.00	99.64	996,400.00	0.4%	S&P-AA+	1615
419792YQ3	1,000,000.00	0.50	1,007,406.20	0.75	502.50	-11,006.20	Moody's-Aa2	4.37
STATE OF MINNESOTA 1.4 8/1/2021		8/11/2016	1,006,720.00	100.54	1,005,380.00	0.39%	Moody's-Aa1	154
60412AFM0	1,000,000.00	1.26	1,000,569.87	0.13	1,050.00	4,810.13	Fitch-AAA	0.43
STATE OF NEW MEXICO SEVERANCE TAX 2.35 7/1/2021		12/6/2016	505,200.00	100.60	503,005.00	0.2%	Moody's-Aa2	123
6473102D2	500,000.00	2.11	500,383.45	0.59	1,860.42	2,621.55	S&P-AA-	0.34
State of Wisconsin 1.899 5/1/2022-16		5/15/2017	983,600.00	101.89	1,018,900.00	0.39%	S&P-AA-	427
977100CY0	1,000,000.00	2.25	996,135.32	0.29	6,171.75	22,764.68	Fitch-AA-	1.16
Victor Valley Community College 1.896 8/1/2021		1/11/2017	246,720.00	100.69	251,712.50	0.1%	Moody's-Aa2	154
92603PER9	250,000.00	2.20	249,694.47	0.28	355.50	2,018.03	S&P-AA-	0.43
Victor Valley Community College Dist 2.558 8/1/202		8/1/2019	1,021,150.00	106.31	1,063,100.00	0.4%	Moody's-Aa2	1250
92603PEU2	1,000,000.00	2.11	1,014,470.44	0.69	1,918.50	48,629.56	S&P-AA-	3.3



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Western Placer Unified School Dist 2 6/1/2025-23		7/24/2020	328,976.00	103.19	330,204.80	0.13%	Moody's-MIG1	823
95921RBF2	320,000.00	1.40	327,867.29	1.23	1,546.67	2,337.51	NR	4.09
			21,513,577.55		21,901,598.60	8.48%		944
Sub Total Municipal Bonds >> 0% Limit	21,405,000.00	1.65	21,474,047.85	0.55	105,008.79	427,550.75		2.56
None								
FHLB 0.5 12/12/2025		1/29/2021	1,003,130.00	98.72	987,230.00	0.4%	None	1748
3130AKRG3	1,000,000.00	0.44	1,003,077.19	0.77	611.11	-15,847.19	None	4.73
			1,003,130.00		987,230.00	0.4%		1748
Sub Total None	1,000,000.00	0.44	1,003,077.19	0.77	611.11	-15,847.19		4.73
US Agency Bonds >> 0% Limit								
FFCB 0.45 9/2/2025		9/2/2020	999,750.00	98.78	987,830.00	0.39%	NR	1647
3133EL5R1	1,000,000.00	0.46	999,774.51	0.73	2,200.00	-11,944.51	NR	4.46
FFCB 0.46 11/3/2025		11/3/2020	1,998,816.00	98.61	1,972,280.00	0.79%	NR	1709
3133EMFS6	2,000,000.00	0.47	1,998,891.86	0.76	2,938.89	-26,611.86	NR	4.63
FFCB 1.5 10/16/2024		10/18/2019	993,500.00	103.65	1,036,460.00	0.39%	S&P-AA+	1326
3133EK3B0	1,000,000.00	1.64	995,277.26	0.49	5,500.00	41,182.74	Moody's-Aaa	3.53
FFCB 1.6 8/16/2024		8/29/2019	1,007,640.00	103.94	1,039,430.00	0.4%	Moody's-Aaa	1265
3133EKA63	1,000,000.00	1.44	1,005,327.78	0.45	533.33	34,102.22	S&P-AA+	3.39
FFCB 1.6 9/17/2024		9/17/2019	995,030.00	103.98	1,039,760.00	0.39%	S&P-AA+	1297
3133EKP75	1,000,000.00	1.70	996,471.76	0.47	7,155.56	43,288.24	Moody's-Aaa	3.45
FFCB 1.625 11/8/2024		11/14/2019	991,320.00	104.12	1,041,150.00	0.39%	S&P-AA+	1349
3133EK6J0	1,000,000.00	1.81	993,569.84	0.50	4,965.28	47,580.16	Moody's-Aaa	3.59
FFCB 1.65 1/23/2025		1/30/2020	1,007,990.00	104.35	1,043,520.00	0.4%	S&P-AA+	1425
3133ELJM7	1,000,000.00	1.48	1,006,255.91	0.52	1,604.17	37,264.09	Moody's-Aaa	3.79
FFCB 1.65 11/1/2024		11/8/2019	991,891.00	104.20	1,041,990.00	0.39%	Moody's-Aaa	1342
3133EK4Y9	1,000,000.00	1.82	994,020.73	0.50	5,362.50	47,969.27	S&P-AA+	3.57



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 2/28/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 1.75 9/13/2022		9/15/2017	2,000,000.00	102.44	2,048,860.00	0.79%	Moody's-Aaa	562
3133EHYR8	2,000,000.00	1.75	2,000,000.00	0.16	16,041.67	48,860.00	S&P-AA+	1.52
FFCB 1.85 7/26/2024		8/5/2019	1,005,218.00	104.76	1,047,640.00	0.4%	S&P-AA+	1244
3133EKWV4	1,000,000.00	1.74	1,003,572.48	0.44	1,644.44	44,067.52	Moody's-Aaa	3.32
FFCB 1.9 7/19/2022		7/19/2017	1,998,500.00	102.41	2,048,220.00	0.79%	S&P-AAA	506
3133EHRU9	2,000,000.00	1.92	1,999,584.34	0.17	4,116.67	48,635.66	Moody's-Aaa	1.38
FFCB 2.03 2/3/2022		2/3/2017	2,000,000.00	101.79	2,035,740.00	0.79%	Moody's-Aaa	340
3133EG6E0	2,000,000.00	2.03	2,000,000.00	0.11	2,819.44	35,740.00	S&P-AA+	0.93
FFCB 2.08 9/10/2024		9/16/2019	1,018,110.00	105.65	1,056,450.00	0.4%	S&P-AA+	1290
3133EKQA7	1,000,000.00	1.70	1,012,829.16	0.47	9,706.67	43,620.84	Moody's-Aaa	3.4
FFCB 2.16 6/3/2024		6/3/2019	999,100.00	105.66	1,056,600.00	0.39%	S&P-AA+	1191
3133EKNX0	1,000,000.00	2.18	999,413.30	0.41	5,100.00	57,186.70	Moody's-Aaa	3.16
FFCB 2.16 6/3/2024		6/3/2019	999,528.00	105.66	1,056,600.00	0.39%	S&P-AA+	1191
3133EKNX0	1,000,000.00	2.17	999,692.31	0.41	5,100.00	56,907.69	Moody's-Aaa	3.16
FFCB 2.3 4/5/2024		4/5/2019	998,050.00	105.92	1,059,180.00	0.39%	Moody's-Aaa	1132
3133EKGD2	1,000,000.00	2.34	998,791.79	0.38	9,136.11	60,388.21	S&P-AA+	2.99
FFCB 2.45 7/22/2024		7/22/2019	2,046,200.00	106.78	2,135,500.00	0.8%	S&P-AA+	1240
3133EKHV1	2,000,000.00	1.96	2,031,356.32	0.44	4,900.00	104,143.68	Moody's-Aaa	3.28
FFCB 2.5 2/2/2023		3/21/2018	991,590.00	104.50	1,044,980.00	0.39%	S&P-AA+	704
3133EJBP3	1,000,000.00	2.69	996,671.93	0.16	1,805.56	48,308.07	Fitch-AAA	1.89
FFCB 2.66 3/12/2024		3/12/2019	1,007,800.00	106.92	1,069,230.00	0.4%	S&P-AA+	1108
3133EAGP7	1,000,000.00	2.49	1,004,730.38	0.37	12,265.56	64,499.62	Moody's-Aaa	2.91
FFCB 2.875 7/17/2023		7/24/2018	998,840.00	106.30	1,062,990.00	0.39%	S&P-AA+	869
3133EJUS6	1,000,000.00	2.90	999,445.83	0.23	3,274.31	63,544.17	Moody's-Aaa	2.32



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 2/28/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 3 5/2/2023		12/28/2018	2,026,020.00	106.15	2,122,920.00	0.79%	S&P-AA+	793
3133EJP60	2,000,000.00	2.68	2,013,010.00	0.17	19,333.33	109,910.00	Moodys-Aaa	2.11
FFCB 3.08 7/24/2023		12/27/2018	2,033,360.00	106.83	2,136,600.00	0.8%	S&P-AA+	876
3133EJK57	2,000,000.00	2.69	2,017,499.02	0.23	5,817.78	119,100.98	Moodys-Aaa	2.33
FHLB 1.125 7/14/2021		8/8/2016	1,989,960.00	100.39	2,007,880.00	0.79%	Moodys-Aaa	136
3130A8QS5	2,000,000.00	1.23	1,999,241.84	0.08	2,750.00	8,638.16	S&P-AA+	0.38
FHLB 1.875 6/11/2021		6/13/2016	2,034,000.00	100.51	2,010,100.00	0.79%	Moodys-Aaa	103
313379RB7	2,000,000.00	1.52	2,001,919.96	0.11	8,020.83	8,180.04	S&P-AA+	0.29
FHLB 2 8/24/2022-18		8/24/2017	2,000,000.00	102.70	2,054,020.00	0.79%	S&P-AA+	542
3130ABWU6	2,000,000.00	2.00	2,000,000.00	0.18	444.44	54,020.00	Moodys-Aaa	1.47
FHLB 2 9/9/2022		9/11/2017	2,019,022.00	102.80	2,055,960.00	0.79%	Moodys-Aaa	558
313380GJ0	2,000,000.00	1.80	2,005,819.23	0.17	18,777.78	50,140.77	S&P-AA+	1.5
FHLB 2.125 6/10/2022		6/9/2017	2,026,160.00	102.53	2,050,680.00	0.79%	Moodys-Aaa	467
313379Q69	2,000,000.00	1.85	2,006,686.77	0.15	9,208.33	43,993.23	S&P-AA+	1.27
FHLB 2.125 6/10/2022		6/12/2017	2,029,400.00	102.53	2,050,680.00	0.79%	Moodys-Aaa	467
313379Q69	2,000,000.00	1.82	2,007,527.30	0.15	9,208.33	43,152.70	S&P-AA+	1.27
FHLB 2.25 3/11/2022		3/13/2017	2,005,640.00	102.23	2,044,580.00	0.79%	Moodys-Aaa	376
313378CR0	2,000,000.00	2.19	2,001,162.63	0.10	20,875.00	43,417.37	S&P-AA+	1.02
FHLB 2.375 9/10/2021		9/13/2016	2,096,660.00	101.24	2,024,880.00	0.79%	Moodys-Aaa	194
313378JP7	2,000,000.00	1.37	2,010,286.36	0.04	22,166.67	14,593.64	S&P-AA+	0.53
FHLB 2.7 8/28/2023		1/28/2019	2,000,878.00	106.21	2,124,100.00	0.79%	S&P-AA+	911
3130AFRW9	2,000,000.00	2.69	2,000,478.10	0.21	0.00	123,621.90	Moodys-Aaa	2.44
FHLB 2.75 12/13/2024		12/13/2019	1,049,145.00	108.44	1,084,430.00	0.41%	Moodys-Aaa	1384
3130A3GE8	1,000,000.00	1.72	1,037,228.62	0.50	5,729.17	47,201.38	S&P-AA+	3.62



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 2/28/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB 2.75 3/10/2023		3/12/2018	1,000,000.00	105.28	1,052,750.00	0.39%	S&P-AAA	740
3130ADRG9	1,000,000.00	2.75	1,000,000.00	0.15	12,833.33	52,750.00	Moody's-Aaa	1.97
FHLB 2.85 5/8/2023		5/10/2018	1,000,461.00	105.87	1,058,680.00	0.39%	Moody's-Aaa	799
3130AEA9	1,000,000.00	2.84	1,000,201.94	0.17	8,708.33	58,478.06	S&P-AA+	2.13
FHLB 2.875 6/14/2024		6/14/2019	1,032,274.00	108.06	1,080,560.00	0.4%	S&P-AA+	1202
3130A1XJ2	1,000,000.00	2.19	1,021,233.36	0.41	5,909.72	59,326.64	Moody's-Aaa	3.16
FHLB 2.875 6/14/2024		9/16/2019	1,053,793.00	108.06	1,080,560.00	0.41%	S&P-AA+	1202
3130A1XJ2	1,000,000.00	1.69	1,037,310.55	0.41	5,909.72	43,249.45	Moody's-Aaa	3.16
FHLB 2.875 9/13/2024		11/13/2019	1,049,530.00	108.54	1,085,360.00	0.41%	Moody's-Aaa	1293
3130A2UW4	1,000,000.00	1.80	1,036,264.04	0.44	13,177.08	49,095.96	S&P-AA+	3.36
FHLB 3.25 6/9/2023		12/31/2018	1,021,607.00	106.83	1,068,320.00	0.4%	S&P-AA+	831
313383QR5	1,000,000.00	2.73	1,011,076.75	0.24	7,131.94	57,243.25	Moody's-Aaa	2.21
FHLB 3.375 9/8/2023		12/21/2018	2,052,178.00	107.82	2,156,460.00	0.8%	Moody's-Aaa	922
313383YJ4	2,000,000.00	2.78	2,027,937.35	0.27	31,875.00	128,522.65	S&P-AA+	2.41
FHLMC 0.375 7/21/2025		7/23/2020	1,992,500.00	98.70	1,973,980.00	0.79%	NR	1604
3137EAEU9	2,000,000.00	0.45	1,993,404.61	0.68	770.83	-19,424.61	NR	4.36
FHLMC 0.375 9/23/2025		10/1/2020	998,769.00	98.23	982,320.00	0.39%	S&P-AA+	1668
3137EAEX3	1,000,000.00	0.40	998,870.57	0.77	1,593.75	-16,550.57	Fitch-AAA	4.53
FHLMC 0.375 9/23/2025		1/26/2021	1,997,692.00	98.23	1,964,640.00	0.79%	S&P-AA+	1668
3137EAEX3	2,000,000.00	0.40	1,997,736.78	0.77	3,187.50	-33,096.78	Fitch-AAA	4.53
FHLMC 0.5 10/15/2025-21		10/15/2020	1,000,000.00	98.37	983,690.00	0.39%	NR	229
3134GWYX8	1,000,000.00	0.50	1,000,000.00	0.86	1,847.22	-16,310.00	NR	4.57
FHLMC 1.125 8/12/2021		12/15/2017	1,933,726.00	100.45	2,009,060.00	0.79%	S&P-AA+	165
3137EAEC9	2,000,000.00	2.07	1,991,814.96	0.13	1,000.00	17,245.04	Moody's-Aaa	0.46



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 2/28/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLMC 1.5 5/26/2021-17		5/26/2016	1,000,000.00	100.33	1,003,320.00	0.39%	Moodys-Aaa	87
3134G9JM0	1,000,000.00	1.50	1,000,000.00	0.14	3,833.33	3,320.00	S&P-AA+	0.24
FHLMC 1.7 3/30/2021-17		3/30/2016	2,000,000.00	100.13	2,002,580.00	0.79%	Moodys-Aaa	30
3134G8SR1	2,000,000.00	1.70	2,000,000.00	0.25	13,977.78	2,580.00	Fitch-AAA	0.09
FHLMC 2 5/17/2022-18		5/17/2017	2,000,000.00	102.29	2,045,740.00	0.79%	NR	443
3134GBKP6	2,000,000.00	2.00	2,000,000.00	0.12	11,222.22	45,740.00	NR	1.2
FHLMC 2 7/27/2022-18		7/27/2017	1,994,500.00	102.65	2,053,040.00	0.79%	S&P-AA+	514
3134GBWQ1	2,000,000.00	2.06	1,998,451.81	0.12	3,444.44	54,588.19	Moodys-Aaa	1.4
FHLMC 2.375 1/13/2022		1/13/2017	2,022,640.00	101.97	2,039,440.00	0.79%	S&P-AA+	319
3137EADB2	2,000,000.00	2.14	2,003,955.18	0.12	5,937.50	35,484.82	Moodys-Aaa	0.87
FHLMC 2.75 6/19/2023		7/6/2018	996,769.00	105.82	1,058,240.00	0.39%	S&P-AA+	841
3137EAEN5	1,000,000.00	2.82	998,497.92	0.22	5,270.83	59,742.08	Moodys-Aaa	2.24
FNMA 0.375 8/25/2025		10/2/2020	1,997,040.00	98.50	1,969,920.00	0.79%	S&P-AA+	1639
3135G05X7	2,000,000.00	0.41	1,997,286.67	0.72	62.50	-27,366.67	Moodys-Aaa	4.46
FNMA 0.5 11/7/2025		11/12/2020	998,030.00	98.76	987,590.00	0.39%	S&P-AA+	1713
3135G06G3	1,000,000.00	0.54	998,146.84	0.77	1,472.22	-10,556.84	NR	4.64
FNMA 0.5 11/7/2025		1/26/2021	1,004,255.00	98.76	987,590.00	0.4%	S&P-AA+	1713
3135G06G3	1,000,000.00	0.41	1,004,174.58	0.77	1,472.22	-16,584.58	NR	4.64
FNMA 0.5 6/17/2025		10/2/2020	2,009,318.00	99.26	1,985,280.00	0.79%	Moodys-Aaa	1570
3135G04Z3	2,000,000.00	0.40	2,008,510.33	0.67	1,972.22	-23,230.33	S&P-AA+	4.26
FNMA 0.5 8/18/2025-22		8/18/2020	1,000,000.00	98.88	988,820.00	0.39%	S&P-AA+	355
3136G4H71	1,000,000.00	0.50	1,000,000.00	0.76	138.89	-11,180.00	NR	4.43
FNMA 0.57 11/17/2025-22		11/17/2020	1,000,000.00	98.93	989,310.00	0.39%	NR	627
3135GA3X7	1,000,000.00	0.57	1,000,000.00	0.80	1,599.17	-10,690.00	NR	4.66



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 2/28/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FNMA 0.6 11/25/2025-22		11/25/2020	1,000,000.00	99.04	990,400.00	0.39%	NR	635
3135GA3Z2	1,000,000.00	0.60	1,000,000.00	0.81	1,550.00	-9,600.00	NR	4.67
FNMA 0.625 8/19/2025-22		8/19/2020	1,000,000.00	99.43	994,280.00	0.39%	NR	537
3136G4R47	1,000,000.00	0.63	1,000,000.00	0.76	156.25	-5,720.00	NR	4.42
FNMA 1.25 8/17/2021		8/19/2016	1,993,254.00	100.55	2,010,940.00	0.79%	Moodys-Aaa	170
3135G0N82	2,000,000.00	1.32	1,999,371.26	0.08	763.89	11,568.74	S&P-AA+	0.47
FNMA 1.375 10/7/2021		10/7/2016	1,993,750.00	100.78	2,015,500.00	0.79%	Moodys-Aaa	221
3135G0Q89	2,000,000.00	1.44	1,999,243.57	0.10	10,770.83	16,256.43	S&P-AA+	0.6
FNMA 1.625 1/7/2025		1/17/2020	999,523.62	104.21	1,042,050.00	0.39%	S&P-AAA	1409
3135G0X24	1,000,000.00	1.64	999,630.59	0.52	2,302.08	42,419.41	Moodys-Aaa	3.75
FNMA 1.625 10/15/2024		10/22/2019	998,095.00	104.24	1,042,420.00	0.39%	S&P-AA+	1325
3135G0W66	1,000,000.00	1.67	998,613.12	0.45	6,003.47	43,806.88	Fitch-AAA	3.52
FNMA 1.75 7/2/2024		7/12/2019	993,240.00	104.47	1,044,670.00	0.39%	S&P-AA+	1220
3135G0V75	1,000,000.00	1.89	995,461.09	0.40	2,722.22	49,208.91	Moodys-Aaa	3.26
FNMA 1.75 7/2/2024		7/19/2019	994,820.00	104.47	1,044,670.00	0.39%	S&P-AA+	1220
3135G0V75	1,000,000.00	1.86	996,508.51	0.40	2,722.22	48,161.49	Moodys-Aaa	3.26
FNMA 2 10/5/2022		10/24/2017	997,653.74	102.96	1,029,630.00	0.39%	Moodys-Aaa	584
3135G0T78	1,000,000.00	2.05	999,241.72	0.15	7,944.44	30,388.28	S&P-AAA	1.57
FNMA 2 10/5/2022		10/27/2017	1,990,200.00	102.96	2,059,260.00	0.79%	Moodys-Aaa	584
3135G0T78	2,000,000.00	2.11	1,996,827.49	0.15	15,888.89	62,432.51	S&P-AAA	1.57
FNMA 2.125 10/30/2023		11/7/2019	1,017,450.00	104.92	1,049,220.00	0.4%	Moodys-Aaa	974
3136G0X97	1,000,000.00	1.67	1,011,697.38	0.28	6,965.28	37,522.62	S&P-AA+	2.6
FNMA 2.875 9/12/2023		4/4/2019	1,022,900.00	106.51	1,065,130.00	0.4%	S&P-AA+	926
3135G0U43	1,000,000.00	2.33	1,013,073.61	0.30	13,256.94	52,056.39	Moodys-Aaa	2.44
Sub Total US Agency Bonds >> 0% Limit	97,000,000.00	1.69	97,515,086.36	0.34	99,686,660.00	38.31%		837
			97,271,079.90		443,896.07	2,415,580.10		2.41



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Date: 2/28/2021

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
US Treasury Bonds >> 0% Limit								
T-Bond 2.375 1/31/2023		2/2/2018	993,281.25	104.25	1,042,500.00	0.39%	S&P-AAA	702
9128283U2	1,000,000.00	2.52	997,414.17	0.16	1,837.02	45,085.83	Moodys-Aaa	1.89
T-Bond 2.5 8/15/2023		12/28/2018	1,995,312.50	105.57	2,111,400.00	0.79%	S&P-AAA	898
912828VS6	2,000,000.00	2.55	1,997,510.72	0.23	1,795.58	113,889.28	Moodys-Aaa	2.41
			2,988,593.75		3,153,900.00	1.18%		833
Sub Total US Treasury Bonds >> 0% Limit	3,000,000.00	2.54	2,994,924.89	0.21	3,632.60	158,975.11		2.24
			254,023,511.15		258,036,390.36	100.00%		548
TOTAL PORTFOLIO	253,134,074.99	1.34	253,636,697.69	0.38	832,684.08	4,399,692.67		1.54