



*County of Nevada ~
Office of the Treasurer & Tax Collector*

Tina M. Vernon
Treasurer & Tax Collector

950 Maidu Avenue
PO Box 128
Nevada City, CA 95959-0128
(530) 265-1285
ttc@co.nevada.ca.us

April 9, 2021

Board of Supervisors
County of Nevada
Nevada City, CA 95959

Honorable Board of Supervisors:

In accordance with Government Code Section 53646 (b) (1), I hereby submit the attached Treasury report for the third quarter ending March 31, 2021. This report includes a listing of the investments in the treasury's portfolio as required in Government Code Section 53646 (b)(4).

As required by Government Code Section 53646 (b) (2), I hereby state that the investments in the treasury's portfolio are in compliance with the treasurer's investment policy.

Furthermore, as required by Government Code section 53646 (b) (3), I hereby state that the treasury has sufficient funds available to meet the projected expenditures for the next six months.

Respectfully Submitted,

Tina M. Vernon
Treasurer & Tax Collector

cc: Alison Lehman, County Executive Officer
Marcia Salter, Auditor-Controller



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Board of Supervisors
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Nevada City, CA 95959

Honorable Board of Supervisors:

The following report represents the Treasury's Portfolio as of March 31, 2021.

Portfolio Review for Month Ending March 31, 2021

Portfolio Composition (includes liquid assets)

Book Value of Assets Held	\$266,583,604.36
Market Value of Assets Held	\$270,413,380.84
Cash at Month End	\$10,573,193.57
Assets Maturing Within 90 days (includes cash)	37.78%
Weighted Average Maturity	570 days

Return of Assets

Total Earnings Month Ended	\$455,393.24
Total Earnings Fiscal YTD	\$3,368,104.84
Yield to Maturity @ Cost (includes liquid assets)	1.25%
Yield to Maturity @ Cost (without liquid assets)	1.77%

The Treasury has received **\$46,395,391.60** in receipts and has paid approved expenditures of **\$34,465,044.40** for a net increase of **\$11,930,347.20** for the month of March 2021. Of these funds, the average percent invested for the month of March is **96.66%**. Please see attached reports for details.

Respectfully Submitted,

Tina M. Vernon
Treasurer & Tax Collector

** see next page for Apportioned Interest Information

Nevada County Treasurer & Tax Collector

www.mynevadacounty.com/nc/ttc

Apportioned Interest Information

	<u>Reciprocal</u>	<u>Interest Rate</u>
First quarter interest apportionment	0.637517079	2.55 %
First Quarter Interest Earned	\$ 1,418,364.19	
Cost of doing business-Treasurer	(\$ 51,474.41)	
Cost of doing business- Auditor	(\$ 20,774.12)	
One-time Interest Adjustment	<u>(\$0.00)</u>	
Net Interest Apportioned	\$ 1,346,115.66	
Second quarter interest apportionment	0.0025152675	1.01%
Second Quarter Interest Earned	\$ 704,727.12	
Cost of doing business-Treasurer	(\$53,301.43)	
Cost of doing business- Auditor	(\$17,317.54)	
One-time Interest Adjustment	<u>(\$0.00)</u>	
Net Interest Apportioned	\$ 634,108.15	
Third quarter interest apportionment	0.004557935	1.82%
Third Quarter Interest Earned	\$ 1,245,013.53	
Cost of doing business-Treasurer	(\$43,634.74)	
Cost of doing business- Auditor	(\$19,842.46)	
One-time Interest Adjustment	<u>(\$0.00)</u>	
Net Interest Apportioned	\$1,181,536.33	
Fourth quarter interest apportionment		%
Fourth Quarter Interest Earned	\$	
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
Net Interest Apportioned	\$	

NEVADA COUNTY TREASURER PORTFOLIO REPORTS

The following reports reflect the Nevada County Treasurer's Investment Pool Portfolio for the period ending March 31, 2021. These reports have two primary objectives: (1) to provide information regarding portfolio holdings as to compliance with California Government Code Sections 53601 and 53635, as well as the County Treasurer's Statement of Investment Policy, and (2) to detail portfolio characteristics of the portfolio's investment holdings.

Portfolio Holdings – Quarterly Summary

- Provides a monthly snap shot of the entire Nevada County Portfolio at quarter end, including all interest earnings.

Portfolio Holdings by Asset Class Summary

- Provides a snap shot of the entire Nevada County Portfolio at month end. Includes liquid assets and cash.

Distribution by Asset Class – Chart

- A month-to-month comparison of distribution by Asset class for the portfolio. Calculates the percentage of each sector to ensure compliance with the Board adopted Investment Policy and all applicable State laws.

Distribution by Maturity Range – Chart

- Provides an overview of portfolio liquidity and month to month changes for the portfolio. Important for cash flow projections and overall ladder performance.

Total Rate of Return- Book Value by Month – Chart

- Checks performance of the **Fixed Income Portfolio** based on Investment Policy performance standards using the Treasury benchmark closest to our current weighted average maturity of the Fixed Income Portfolio. The Fixed Income Portfolio includes only marketable securities and excludes LAIF, CAMP and Money Market Accounts.

Transaction Summary by Action

- All transactions occurring for the month of report.

Portfolio Holdings by Asset Class - Detail Report

- Detailed listing of all securities held in the portfolio at month end.



Nevada County
Portfolio Holdings - Quarterly Summary
March 31, 2021



The market value listing is a "snapshot" of the investments from the viewpoint of what might be financially gained or lost if the County were to sell any of the investments on the date shown at the top of this report. It is a tool used to maximize on investment income and should not be considered as a statement of actual (or realized) profits or losses. The market value lists are received from the Safekeeping Bank - Bank of the West.

Just for a point of clarity:

Unrealized profits and losses are the differences between the book value and market value of a security and do not become realized unless the security is sold prior to maturity.

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	Treasury 2 Year	Interest Earned	Days To Maturity
1/31/2021	257,287,623.01	252,085,769.87	5,201,853.14	1.40	0.13	306,315.52	595
2/28/2021	258,036,390.36	253,636,697.69	4,399,692.67	1.35	0.12	259,628.13	575
3/31/2021	270,413,380.84	266,583,604.36	3,829,776.48	1.26	0.15	301,651.90	569
Total / Average	261,912,464.74	257,435,357.31	4,477,107.43	1.33	0.13	867,595.55	579



Tina M. Vernon

04.09.21

Tina M. Vernon, Treasurer

Date



Nevada County
Portfolio Holdings by Asset Class - Summary
March 31, 2021



The market value listing is a "snapshot" of the investments from the viewpoint of what might be financially gained or lost if the County were to sell any of the investments on the date shown at the top of this report. It is a tool used to maximize on investment income and should not be considered as a statement of actual (or realized) profits or losses. The market value lists are received from the Safekeeping Bank - Bank of the West.

Just for a point of clarity:

Unrealized profits and losses are the differences between the book value and market value of a security and do not become realized unless the security is sold prior to maturity.

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
CD - Negotiable >> 30%	20,576,000.00	21,022,863.09	20,575,925.53	7.72	1.78	786
Corporate Notes >> 30% Limit	24,500,000.00	25,362,305.00	24,635,759.90	9.24	2.35	687
Liquid Assets >> 0%	94,695,324.50	94,695,324.50	94,695,324.50	35.52	0.32	1
Municipal Bonds >> 0% Limit	22,405,000.00	22,832,228.25	22,472,102.97	8.43	1.60	947
None	1,000,000.00	982,930.00	1,003,022.62	0.38	0.44	1,717
US Agency Bonds >> 0% Limit	97,000,000.00	99,429,340.00	97,244,456.80	36.48	1.68	905
US Treasury Bonds >> 0% Limit	6,000,000.00	6,088,390.00	5,957,012.04	2.23	1.66	1,296
Total / Average	266,176,324.50	270,413,380.84	266,583,604.36	100.00	1.25	570



Tina M. Vernon

04.09.21

Tina M. Vernon, Treasurer

Date



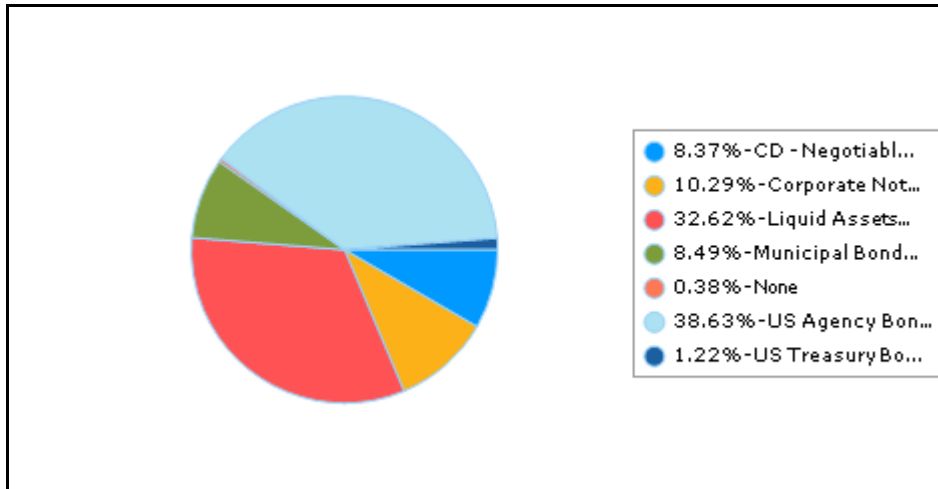
Nevada County Distribution by Asset Class - Market Value All Portfolios

Begin Date: 2/28/2021, End Date: 3/31/2021

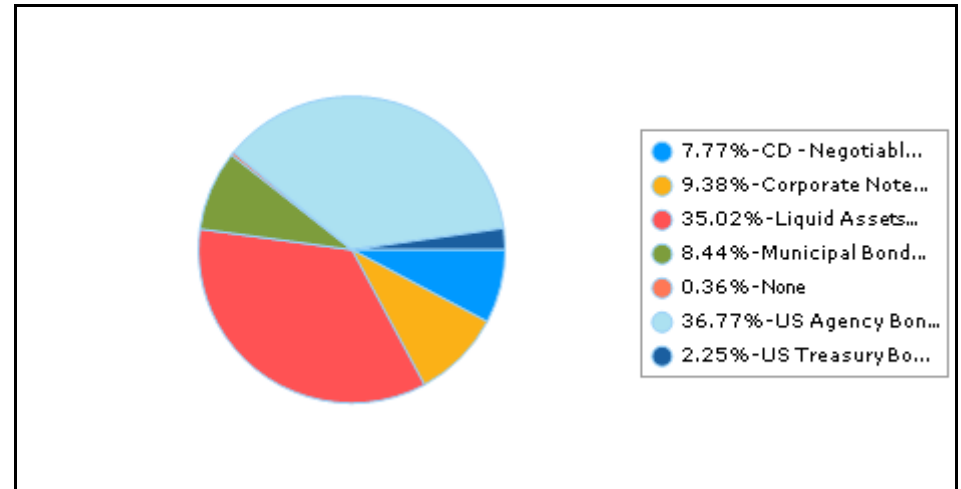
Asset Class Allocation

Asset Class	Market Value 2/28/2021	% of Portfolio 2/28/2021	Market Value 3/31/2021	% of Portfolio 3/31/2021
CD - Negotiable >> 30%	21,597,991.77	8.37	21,022,863.09	7.77
Corporate Notes >> 30% Limit	26,540,935.00	10.29	25,362,305.00	9.38
Liquid Assets >> 0%	84,168,074.99	32.62	94,695,324.50	35.02
Municipal Bonds >> 0% Limit	21,901,598.60	8.49	22,832,228.25	8.44
None	987,230.00	0.38	982,930.00	0.36
US Agency Bonds >> 0% Limit	99,686,660.00	38.63	99,429,340.00	36.77
US Treasury Bonds >> 0% Limit	3,153,900.00	1.22	6,088,390.00	2.25
Total / Average	258,036,390.36	100.00	270,413,380.84	100.00

Portfolio Holdings as of 2/28/2021



Portfolio Holdings as of 3/31/2021





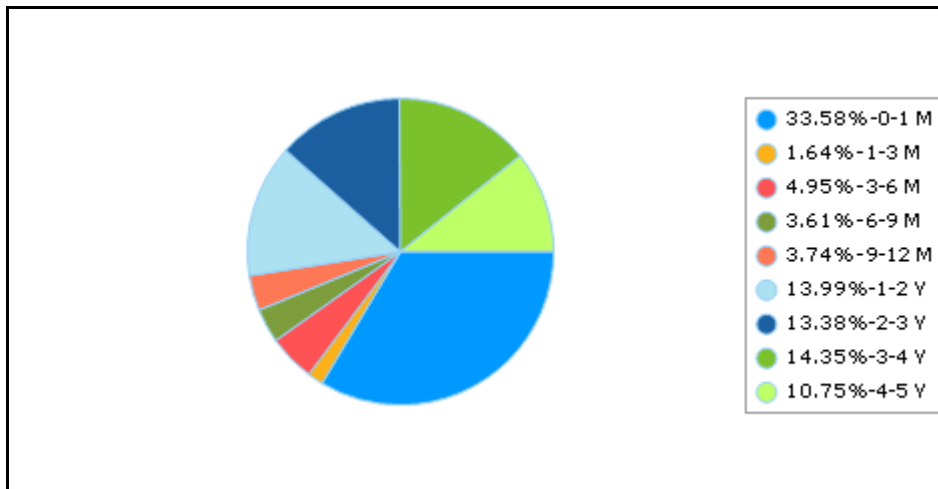
Nevada County Distribution by Maturity Range - Market Value All Portfolios

Begin Date: 2/28/2021, End Date: 3/31/2021

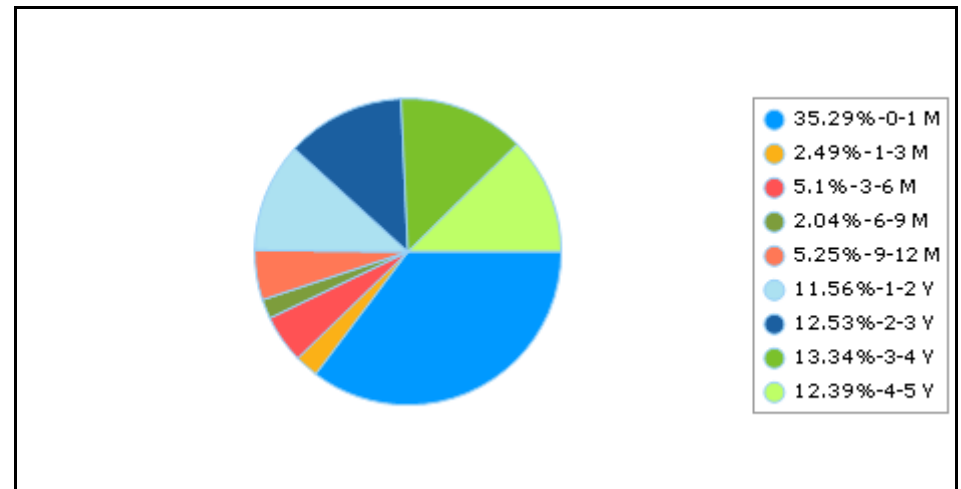
Maturity Range Allocation

Maturity Range	Market Value 2/28/2021	% of Portfolio 2/28/2021	Market Value 3/31/2021	% of Portfolio 3/31/2021
0-1 Month	86,660,922.04	33.58	95,431,140.35	35.29
1-3 Months	4,236,730.60	1.64	6,732,003.40	2.49
3-6 Months	12,773,333.05	4.95	13,800,390.10	5.10
6-9 Months	9,315,375.10	3.61	5,517,265.05	2.04
9-12 Months	9,642,553.20	3.74	14,206,814.40	5.25
1-2 Years	36,108,574.20	13.99	31,265,249.30	11.56
2-3 Years	34,523,655.82	13.38	33,893,342.14	12.53
3-4 Years	37,038,249.00	14.35	36,068,586.05	13.34
4-5 Years	27,736,997.35	10.75	33,498,590.05	12.39
Total / Average	258,036,390.36	100.00	270,413,380.84	100.00

Portfolio Holdings as of 2/28/2021



Portfolio Holdings as of 3/31/2021



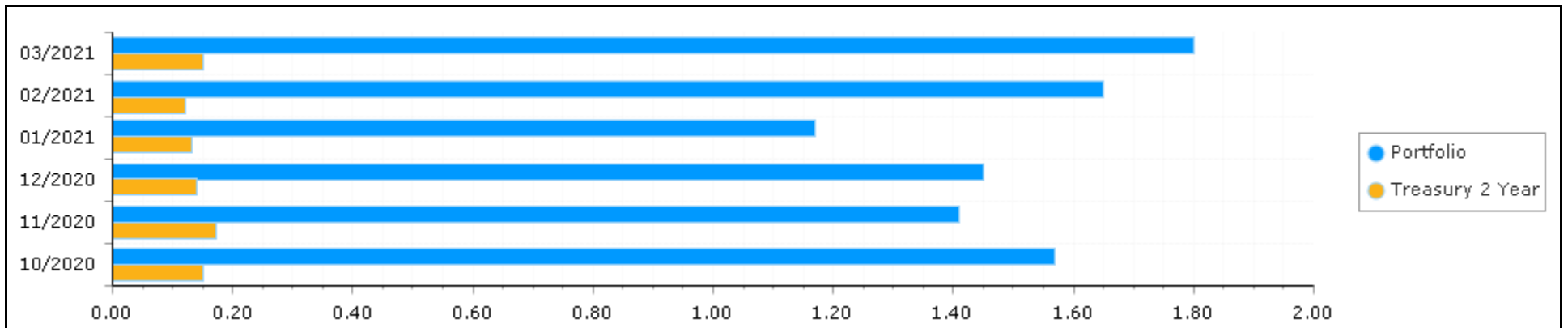


Nevada County Total Rate of Return - Book Value by Month All Portfolios

Begin Date: 10/31/2020, End Date: 3/31/2021

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 2 Year
10/31/2020	211,445,014.00	281,390.61	0.00	281,390.61	217,265,364.33	0.13	1.57	0.15
11/30/2020	238,337,332.19	281,445.06	-224.93	281,220.13	240,442,811.41	0.12	1.41	0.17
12/31/2020	254,774,817.24	310,096.39	0.00	310,096.39	257,797,895.28	0.12	1.45	0.14
1/31/2021	323,497,589.20	306,315.52	0.00	306,315.52	315,888,789.01	0.10	1.17	0.13
2/28/2021	252,982,430.88	259,628.13	86,754.65	346,382.78	253,066,099.90	0.14	1.65	0.12
3/31/2021	254,469,381.77	301,651.90	81,115.01	382,766.91	256,842,375.43	0.15	1.80	0.15
Total/Average	211,445,014.00	1,740,527.61	167,644.73	1,908,172.34	257,011,802.44	0.74	1.49	0.14

Annualized TRR-BV





Nevada County Transaction Summary by Action All Portfolios

Begin Date: 2/28/2021, End Date: 3/31/2021

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Buy Transactions									
Buy	3/1/2021	91282CBQ3	1,000,000.00	T-Bond 0.5 2/28/2026	99.45	994,531.25	13.59	0.61	994,544.84
Buy	3/10/2021	574193UH9	1,000,000.00	State of Maryland 0.52 3/1/2025	100.00	1,000,000.00	0.00	0.52	1,000,000.00
Buy	3/12/2021	39573LAY4	250,000.00	Greenstate Credit Union 0.7 3/12/2026	100.00	250,000.00	0.00	0.70	250,000.00
Buy	3/15/2021	3130ALG40	1,000,000.00	FHLB 0.5 3/13/2026	98.36	983,597.00	305.56	0.84	983,902.56
Buy	3/15/2021	3130ALN83	1,000,000.00	FHLB 0.75 3/13/2026	99.84	998,380.00	125.00	0.78	998,505.00
Buy	3/19/2021	64952WDW0	1,000,000.00	New York Life Global FDG 0.85 1/15/2026	98.58	985,780.00	1,511.11	1.15	987,291.11
Buy	3/23/2021	91282CBQ3	2,000,000.00	T-Bond 0.5 2/28/2026	98.36	1,967,120.00	625.00	0.84	1,967,745.00
Subtotal			7,250,000.00			7,179,408.25	2,580.26		7,181,988.51
Deposit	3/1/2021	MM7323	6.27	Bank of the West MM	100.00	6.27	0.00	0.00	6.27
Deposit	3/1/2021	CAMP	52.54	CAMP LGIP	100.00	52.54	0.00	0.00	52.54
Deposit	3/1/2021	TRIDISTRICT	44.44	Tri Counties Bank - District Cash	100.00	44.44	0.00	0.00	44.44
Deposit	3/1/2021	BOWDIST	1.56	Bank of the West - District Cash	100.00	1.56	0.00	0.00	1.56
Deposit	3/2/2021	DREYFUSMM	7.19	BOW MM	100.00	7.19	0.00	0.00	7.19
Deposit	3/31/2021	BOFA	22,783.50	Bank of America Cash	100.00	22,783.50	0.00	0.00	22,783.50
Deposit	3/31/2021	LAIF	4,000,000.00	LAIF California LGIP-Quarterly	100.00	4,000,000.00	0.00	0.00	4,000,000.00
Deposit	3/31/2021	BOWDEMAND	1,171,652.98	Bank of the West - Demand Account Cash	100.00	1,171,652.98	0.00	0.00	1,171,652.98
Deposit	3/31/2021	CHECKS	99,367.19	Checks Cash	100.00	99,367.19	0.00	0.00	99,367.19
Deposit	3/31/2021	DREYFUSMM	7,038,019.72	BOW MM	100.00	7,038,019.72	0.00	0.00	7,038,019.72
Deposit	3/31/2021	TRIDISTRICT	67,812.68	Tri Counties Bank - District Cash	100.00	67,812.68	0.00	0.00	67,812.68
Subtotal			12,399,748.07			12,399,748.07	0.00		12,399,748.07
Total Buy Transactions			19,649,748.07			19,579,156.32	2,580.26		19,581,736.58
Interest/Dividends									
Interest	3/1/2021	79730WBL3	0.00	San Diego Redevelopment 2.75 9/1/2023		0.00	20,625.00	0.00	20,625.00
Interest	3/1/2021	MM7323	0.00	Bank of the West MM		0.00	6.27	0.00	6.27
Interest	3/1/2021	835818JN6	0.00	Soquel Creek Water District 0.728 3/1/2025		0.00	4,186.00	0.00	4,186.00
Interest	3/1/2021	802649TH6	0.00	City of Santa Rosa CA Wastewater 0.827 9/1/2024		0.00	2,067.50	0.00	2,067.50



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 2/28/2021, End Date: 3/31/2021

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	3/1/2021	59013KMJ2	0.00	Merrick Bank 0.45 2/2/2026		0.00	84.58	0.00	84.58
Interest	3/1/2021	90984P5A9	0.00	United Community Bank 2.05 3/1/2022		0.00	2,490.61	0.00	2,490.61
Interest	3/1/2021	CAMP	0.00	CAMP LGIP		0.00	52.54	0.00	52.54
Interest	3/1/2021	TRIDISTRICT	0.00	Tri Counties Bank - District Cash		0.00	44.44	0.00	44.44
Interest	3/1/2021	BOWDIST	0.00	Bank of the West - District Cash		0.00	1.56	0.00	1.56
Interest	3/2/2021	3133EL5R1	0.00	FFCB 0.45 9/2/2025		0.00	2,250.00	0.00	2,250.00
Interest	3/2/2021	DREYFUSMM	0.00	BOW MM		0.00	7.19	0.00	7.19
Interest	3/3/2021	478160CD4	0.00	Johnson and Johnson 2.25 3/3/2022-22		0.00	22,500.00	0.00	22,500.00
Interest	3/4/2021	228212AQ9	0.00	Crown Bank NA 0.4 9/4/2025		0.00	75.18	0.00	75.18
Interest	3/5/2021	88241TKC3	0.00	Texas Exchange Bank 0.45 4/30/2025		0.00	84.58	0.00	84.58
Interest	3/6/2021	191216CL2	0.00	Coca Cola 1.75 9/6/2024-19		0.00	4,375.00	0.00	4,375.00
Interest	3/8/2021	25665QAV7	0.00	Dollar Bank FSB 2.05 3/8/2022		0.00	2,490.61	0.00	2,490.61
Interest	3/8/2021	313383YJ4	0.00	FHLB 3.375 9/8/2023		0.00	33,750.00	0.00	33,750.00
Interest	3/9/2021	313380GJ0	0.00	FHLB 2 9/9/2022		0.00	20,000.00	0.00	20,000.00
Interest	3/9/2021	02665WBG5	0.00	AMERICAN HONDA FINANCE 1.7 9/9/2021		0.00	17,000.00	0.00	17,000.00
Interest	3/9/2021	635573AH1	0.00	National Cooperative Bank 1.5 3/9/2021		0.00	1,822.40	0.00	1,822.40
Interest	3/10/2021	3133EKQA7	0.00	FFCB 2.08 9/10/2024		0.00	10,400.00	0.00	10,400.00
Interest	3/10/2021	313378JP7	0.00	FHLB 2.375 9/10/2021		0.00	23,750.00	0.00	23,750.00
Interest	3/10/2021	3130ADRG9	0.00	FHLB 2.75 3/10/2023		0.00	13,750.00	0.00	13,750.00
Interest	3/11/2021	06251AL81	0.00	Bank Hapoalim 1.45 3/11/2021		0.00	1,761.65	0.00	1,761.65
Interest	3/11/2021	313378CR0	0.00	FHLB 2.25 3/11/2022		0.00	22,500.00	0.00	22,500.00
Interest	3/12/2021	3135G0U43	0.00	FNMA 2.875 9/12/2023		0.00	14,375.00	0.00	14,375.00
Interest	3/12/2021	3133EAGP7	0.00	FFCB 2.66 3/12/2024		0.00	13,300.00	0.00	13,300.00
Interest	3/12/2021	08173QBR6	0.00	BENEFICIAL BANK 1.5 9/13/2021		0.00	1,822.40	0.00	1,822.40
Interest	3/13/2021	3133EHYR8	0.00	FFCB 1.75 9/13/2022		0.00	17,500.00	0.00	17,500.00
Interest	3/13/2021	3130A2UW4	0.00	FHLB 2.875 9/13/2024		0.00	14,375.00	0.00	14,375.00
Interest	3/13/2021	90348JCW8	0.00	UBS Bank Usa 3.25 6/13/2023		0.00	610.82	0.00	610.82
Interest	3/14/2021	06251A2F6	0.00	Bank Hapoalim 0.45 9/15/2025		0.00	546.72	0.00	546.72



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 2/28/2021, End Date: 3/31/2021

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	3/14/2021	15347EAK5	0.00	Central Federal Savings 1.6 2/14/2025		0.00	300.71	0.00	300.71
Interest	3/15/2021	717081EN9	0.00	Pfizer Inc 3.2 9/15/2023-23		0.00	16,000.00	0.00	16,000.00
Interest	3/15/2021	987159AP5	0.00	York Traditions Bank 2 9/15/2022		0.00	2,429.86	0.00	2,429.86
Interest	3/17/2021	3133EKP75	0.00	FFCB 1.6 9/17/2024		0.00	8,000.00	0.00	8,000.00
Interest	3/18/2021	549104JP3	0.00	Luana Savings Bank 1.6 9/18/2023		0.00	1,943.89	0.00	1,943.89
Interest	3/18/2021	85916VDN2	0.00	Sterling Bank 1.65 9/18/2023		0.00	2,004.64	0.00	2,004.64
Interest	3/20/2021	59013KCN4	0.00	Merrick Bank 1.9 8/20/2024		0.00	357.10	0.00	357.10
Interest	3/20/2021	061785EK3	0.00	Bank of Deerfield 1.65 11/20/2024		0.00	310.11	0.00	310.11
Interest	3/21/2021	52248LAA4	0.00	Lebanon Federal Credit 3.2 9/21/2023		0.00	3,887.78	0.00	3,887.78
Interest	3/22/2021	319141EW3	0.00	First Bank of Highland 2.2 3/22/2022		0.00	2,672.85	0.00	2,672.85
Interest	3/22/2021	795450ZW8	0.00	Sallie Mae Bank 2.35 3/22/2022		0.00	2,855.09	0.00	2,855.09
Interest	3/23/2021	3137EAEX3	0.00	FHLMC 0.375 9/23/2025		0.00	5,562.50	0.00	5,562.50
Interest	3/24/2021	17658QAV3	0.00	Citizens Savings Bank 2.05 3/24/2022		0.00	2,490.61	0.00	2,490.61
Interest	3/26/2021	203522AW7	0.00	Community Bank 0.4 8/26/2025		0.00	75.18	0.00	75.18
Interest	3/27/2021	79772FAF3	0.00	San Francisco Credit Union 1.1 3/27/2025		0.00	206.74	0.00	206.74
Interest	3/27/2021	17286TAG0	0.00	Citadel Federal Credit Union 1.65 2/27/2025		0.00	310.11	0.00	310.11
Interest	3/27/2021	89236TGH2	0.00	Toyota Motor Credit Corp Step 9/27/2024-21		0.00	5,375.00	0.00	5,375.00
Interest	3/27/2021	29367RLA2	0.00	Enterprise Bank 1.8 9/27/2024		0.00	2,186.88	0.00	2,186.88
Interest	3/27/2021	949763XY7	0.00	Wells Fargo Bank NA 3 2/27/2024		0.00	563.84	0.00	563.84
Interest	3/27/2021	06543PCM5	0.00	Bank of the Valley 0.45 8/27/2025		0.00	84.58	0.00	84.58
Interest	3/28/2021	45842PAP6	0.00	Interaudi Bank 2.75 3/28/2023		0.00	1,661.30	0.00	1,661.30
Interest	3/28/2021	06653LAP5	0.00	Bank3 0.4 8/28/2025		0.00	75.18	0.00	75.18
Interest	3/28/2021	03879VAB9	0.00	Arbor Financial Credit Union 3.5 12/28/2023 -21		0.00	2,036.71	0.00	2,036.71
Interest	3/30/2021	3134G8SR1	0.00	FHLMC 1.7 3/30/2021-17		0.00	17,000.00	0.00	17,000.00
Subtotal			0.00			0.00	346,995.71		346,995.71
Total Interest/Dividends			0.00			0.00	346,995.71		346,995.71
Sell Transactions									



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 2/28/2021, End Date: 3/31/2021

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Matured	3/9/2021	635573AH1	245,000.00	National Cooperative Bank 1.5 3/9/2021	0.00	245,000.00	0.00	0.00	245,000.00
Matured	3/11/2021	06251AL81	245,000.00	Bank Hapoalim 1.45 3/11/2021	0.00	245,000.00	0.00	0.00	245,000.00
Matured	3/30/2021	3134G8SR1	2,000,000.00	FHLMC 1.7 3/30/2021-17	0.00	2,000,000.00	0.00	0.00	2,000,000.00
Subtotal			2,490,000.00			2,490,000.00	0.00		2,490,000.00
Sell	3/24/2021	68389XAS4	1,000,000.00	Oracle Corp 3.625 7/15/2023	0.00	1,066,100.00	6,947.92	0.00	1,073,047.92
Sell	3/24/2021	68389XBB0	1,000,000.00	Oracle Corp 2.5 5/15/2022	0.00	1,018,750.00	8,958.33	0.00	1,027,708.33
Sell	3/26/2021	88413QCJ5	245,000.00	Third Fed Savings & Loan 1.75 11/13/2023	0.00	250,880.00	1,574.04	0.00	252,454.04
Subtotal			2,245,000.00			2,335,730.00	17,480.29		2,353,210.29
Withdraw	3/31/2021	BOWCCO	288,452.58	Bank of the West - Credit Card Other Cash	0.00	288,452.58	0.00	0.00	288,452.58
Withdraw	3/31/2021	TCCC	1,146,762.84	Bank of the West - Tax Credit Card Cash	0.00	1,146,762.84	0.00	0.00	1,146,762.84
Withdraw	3/31/2021	BOWDIST	341,844.21	Bank of the West - District Cash	0.00	341,844.21	0.00	0.00	341,844.21
Withdraw	3/31/2021	CASH	95,438.93	Treasury Cash Cash	0.00	95,438.93	0.00	0.00	95,438.93
Subtotal			1,872,498.56			1,872,498.56	0.00		1,872,498.56
Total Sell Transactions			6,607,498.56			6,698,228.56	17,480.29		6,715,708.85



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 3/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
CD - Negotiable >> 30%								
American Eagle Bank IL 2.1 6/30/2022		6/30/2017	245,000.00	102.49	251,110.30	0.09%	NR	456
02554BCS8	245,000.00	2.10	245,000.00	0.10	1,282.73	6,110.30	NR	1.23
Appalachian Community Bank 3.2 6/15/2023		6/15/2018	245,000.00	106.64	261,258.20	0.09%	NR	806
03768HAE8	245,000.00	3.20	245,000.00	0.19	2,276.82	16,258.20	NR	2.13
Arbor Financial Credit Union 3.5 12/28/2023-21		12/28/2018	236,000.00	102.55	242,027.44	0.09%	NR	272
03879VAB9	236,000.00	3.50	236,000.00	2.53	67.89	6,027.44	NR	2.63
Bank Hapoalim 0.45 9/15/2025		9/14/2020	245,000.00	99.05	242,682.30	0.09%	NR	1629
06251A2F6	245,000.00	0.45	245,000.00	0.67	51.35	-2,317.70	NR	4.42
BANK OF BARODA 1.85 11/23/2021		11/23/2016	245,000.00	101.16	247,842.00	0.09%	NR	237
06062QXG4	245,000.00	1.85	245,000.00	0.06	1,589.48	2,842.00	NR	0.64
Bank of Deerfield 1.65 11/20/2024		11/20/2019	245,000.00	104.37	255,711.40	0.09%	NR	1330
061785EK3	245,000.00	1.65	245,000.00	0.44	121.83	10,711.40	NR	3.53
Bank of the Valley 0.45 8/27/2025		8/27/2020	245,000.00	99.14	242,895.45	0.09%	NR	1610
06543PCM5	245,000.00	0.45	245,000.00	0.65	12.08	-2,104.55	NR	4.36
Bank3 0.4 8/28/2025		8/28/2020	245,000.00	98.92	242,351.55	0.09%	NR	1611
06653LAP5	245,000.00	0.40	245,000.00	0.65	8.05	-2,648.45	NR	4.37
Baycoast Bank 1.7 1/24/2025		1/24/2020	245,000.00	104.64	256,365.55	0.09%	NR	1395
072727AZ3	245,000.00	1.70	245,000.00	0.47	753.12	11,365.55	NR	3.7
BENEFICIAL BANK 1.5 9/13/2021		9/12/2016	245,000.00	100.65	246,599.85	0.09%	NR	166
08173QBR6	245,000.00	1.50	245,000.00	0.05	191.30	1,599.85	NR	0.45
BMW Bank North America 0.5 12/11/2025		12/11/2020	245,000.00	98.86	242,211.90	0.09%	NR	1716
05580AYA6	245,000.00	0.50	245,000.00	0.75	369.18	-2,788.10	NR	4.64
CALDWELL BANK & TRUST CO 1.4 5/13/2021		5/13/2016	245,000.00	100.20	245,482.65	0.09%	NR	43
128829AC2	245,000.00	1.40	245,000.00	-0.26	1,296.82	482.65	NR	0.12



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 3/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Capital One Bank 2.35 8/9/2022		8/9/2017	245,000.00	103.05	252,460.25	0.09%	NR	496
1404204F4	245,000.00	2.35	245,000.00	0.11	788.70	7,460.25	NR	1.34
Cathay Bank 2.65 2/23/2023		2/23/2018	245,000.00	104.75	256,627.70	0.09%	NR	694
149159MA0	245,000.00	2.65	245,000.00	0.15	640.36	11,627.70	NR	1.86
CBC National Bank 1.5 4/15/2021		4/15/2016	245,000.00	100.06	245,147.00	0.09%	NR	15
12480LDV6	245,000.00	1.50	245,000.00	0.04	1,681.44	147.00	NR	0.04
CELTIC BANK 1.5 6/15/2021		6/15/2016	245,000.00	100.33	245,801.15	0.09%	NR	76
15118RLA3	245,000.00	1.50	245,000.00	-0.07	1,067.26	801.15	NR	0.21
Central Federal Savings 1.6 2/14/2025		2/14/2020	245,000.00	104.28	255,488.45	0.09%	NR	1416
15347EAK5	245,000.00	1.60	245,000.00	0.48	182.58	10,488.45	NR	3.76
CHARTER BANK EAU CLAIRE 1.45 5/13/2021		5/13/2016	245,000.00	100.20	245,482.65	0.09%	NR	43
16116PHP9	245,000.00	1.45	245,000.00	-0.21	1,343.14	482.65	NR	0.12
Citadel Federal Credit Union 1.65 2/27/2025		2/27/2020	245,000.00	104.49	255,993.15	0.09%	NR	1429
17286TAG0	245,000.00	1.65	245,000.00	0.49	44.30	10,993.15	NR	3.79
CITIBANK NA 2.9 4/11/2023		4/11/2018	245,000.00	105.55	258,590.15	0.09%	NR	741
17312QJ26	245,000.00	2.90	245,000.00	0.16	3,328.64	13,590.15	NR	1.96
Citizens Deposit Bank of Arlington 1.9 6/21/2021		6/21/2017	245,000.00	100.42	246,031.45	0.09%	NR	82
17453FBX9	245,000.00	1.90	245,000.00	0.03	1,275.34	1,031.45	NR	0.23
Citizens Savings Bank 2.05 3/24/2022		3/24/2017	245,000.00	101.94	249,762.80	0.09%	NR	358
17658QAV3	245,000.00	2.05	245,000.00	0.07	96.32	4,762.80	NR	0.98
COMMERCAIL SAVINGS BANK 1.45 10/28/2021		10/28/2016	245,000.00	100.81	246,972.25	0.09%	NR	211
202291AA8	245,000.00	1.45	245,000.00	0.06	1,498.86	1,972.25	NR	0.57
COMMERCIAL ST BANK 1.5 6/10/2021		6/10/2016	245,000.00	100.29	245,700.70	0.09%	NR	71
20239PAC9	245,000.00	1.50	245,000.00	0.03	1,117.60	700.70	NR	0.2



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 3/31/2021

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Community Bank 0.4 8/26/2025 203522AW7	245,000.00	8/26/2020 0.40	245,000.00 245,000.00	98.93 0.65	242,376.05 13.42	0.09% -2,623.95	NR NR	1609 4.36
Congressional Bank 2.1 7/24/2024 20726ABD9	245,000.00	7/24/2019 2.10	245,000.00 245,000.00	105.68 0.38	258,918.45 930.33	0.09% 13,918.45	NR NR	1211 3.21
Continental Bank 2.8 7/20/2021 211163HJ2	245,000.00	7/20/2018 2.80	245,000.00 245,000.00	100.85 0.04	247,075.15 1,315.62	0.09% 2,075.15	NR NR	111 0.31
Crown Bank NA 0.4 9/4/2025 228212AQ9	245,000.00	9/4/2020 0.40	245,000.00 245,000.00	98.89 0.66	242,273.15 72.49	0.09% -2,726.85	NR NR	1618 4.39
Discover Bank 2.3 8/9/2022 254673AG1	245,000.00	8/9/2017 2.30	245,000.00 245,000.00	102.98 0.11	252,293.65 771.92	0.09% 7,293.65	NR NR	496 1.35
Dollar Bank FSB 2.05 3/8/2022 25665QAV7	245,000.00	3/8/2017 2.05	245,000.00 245,000.00	101.86 0.06	249,561.90 316.49	0.09% 4,561.90	NR NR	342 0.93
EAST BOSTON SAVINGS BANK 1.5 6/23/2021 27113PBE0	245,000.00	6/23/2016 1.50	245,000.00 245,000.00	100.34 0.04	245,828.10 986.71	0.09% 828.10	NR NR	84 0.23
Enerbank USA 2.15 8/7/2024 29278TKJ8	245,000.00	8/7/2019 2.15	245,000.00 245,000.00	105.89 0.38	259,425.60 750.44	0.09% 14,425.60	NR NR	1225 3.25
Enterprise Bank 1.8 9/27/2024 29367RLA2	245,000.00	9/27/2019 1.80	245,000.00 245,000.00	104.82 0.41	256,818.80 48.33	0.09% 11,818.80	NR NR	1276 3.4
First Bank of Highland 2.2 3/22/2022 319141EW3	245,000.00	3/22/2017 2.20	245,000.00 245,000.00	102.08 0.07	250,098.45 132.90	0.09% 5,098.45	NR NR	356 0.97
First Eagle Natl Bank 1.7 12/9/2021 32008JBE2	245,000.00	12/9/2016 1.70	245,000.00 245,000.00	101.14 0.06	247,793.00 1,278.03	0.09% 2,793.00	NR NR	253 0.69
First Premier Bank 1.85 8/2/2021 33610RQX4	245,000.00	8/2/2017 1.85	245,000.00 245,000.00	100.62 0.04	246,516.55 707.82	0.09% 1,516.55	NR NR	124 0.34



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 3/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Flagstar Bank FSB 0.6 7/22/2025		7/22/2020	245,000.00	99.94	244,855.45	0.09%	NR	1574
33847E3W5	245,000.00	0.60	245,000.00	0.61	273.86	-144.55	NR	4.26
Goldman Sachs Bank 2.3 8/9/2022		8/9/2017	245,000.00	102.98	252,293.65	0.09%	NR	496
38148PMP9	245,000.00	2.30	245,000.00	0.11	771.92	7,293.65	NR	1.35
Great Meadow FCU 3.05 7/26/2021		7/26/2018	245,000.00	100.97	247,386.30	0.09%	NR	117
39083GAA0	245,000.00	3.05	245,000.00	0.04	1,310.25	2,386.30	NR	0.32
Greenstate Credit Union 0.7 3/12/2026		3/12/2021	250,000.00	99.36	248,397.50	0.09%	NR	1807
39573LAY4	250,000.00	0.70	250,000.00	0.83	91.10	-1,602.50	NR	7.5
Gulf Coast Federal Credit Union 2.2 8/4/2022		8/4/2017	245,000.00	102.81	251,891.85	0.09%	NR	491
40228LAA3	245,000.00	2.20	245,000.00	0.11	812.19	6,891.85	NR	1.33
Home Savings Bank UT 1.45 4/14/2021		4/14/2016	245,000.00	100.07	245,181.30	0.09%	NR	14
43733LAW7	245,000.00	1.45	245,000.00	-0.47	1,635.12	181.30	NR	0.04
Industrial and Commerical Bank China 0.45 2/11/202		2/11/2021	245,000.00	98.31	240,854.60	0.09%	NR	1778
45581ECE9	245,000.00	0.45	245,000.00	0.81	144.99	-4,145.40	NR	4.82
Interaudi Bank 2.75 3/28/2023		3/28/2018	245,000.00	105.17	257,664.05	0.09%	NR	727
45842PAP6	245,000.00	2.75	245,000.00	0.15	55.38	12,664.05	NR	1.95
Jackson County Bank 2.05 8/31/2022		8/31/2017	245,000.00	102.75	251,732.60	0.09%	NR	518
466682AQ4	245,000.00	2.05	245,000.00	0.11	426.57	6,732.60	NR	1.4
Lebanon Federal Credit 3.2 9/21/2023		9/21/2018	245,000.00	107.34	262,987.90	0.09%	NR	904
52248LAA4	245,000.00	3.20	245,000.00	0.22	214.79	17,987.90	NR	2.4
Luana Savings Bank 1.6 9/18/2023		9/18/2019	245,000.00	103.37	253,266.30	0.09%	NR	901
549104JP3	245,000.00	1.60	245,000.00	0.23	139.62	8,266.30	NR	2.43
MCS Bank 1.5 2/25/2025		2/25/2020	245,000.00	103.91	254,569.70	0.09%	NR	1427
55282JAA9	245,000.00	1.50	245,000.00	0.49	342.33	9,569.70	NR	3.81



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 3/31/2021

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
MEDALLION BANK 1.4 7/26/2021 58403B4S2	245,000.00	7/25/2016 1.40	245,000.00 245,000.00	100.46 -0.01	246,114.75 610.82	0.09% 1,114.75	NR NR	117 0.32
Mercantile Bank of MI 2.1 5/12/2022 58740XZF0	245,000.00	5/12/2017 2.10	245,000.00 245,000.00	102.23 0.10	250,470.85 1,959.33	0.09% 5,470.85	NR NR	407 1.1
Mercantile Commerce Bank 1.65 6/24/2021 58733ACY3	245,000.00	6/24/2016 1.65	245,000.00 245,000.00	100.37 0.08	245,896.70 1,074.31	0.09% 896.70	NR NR	85 0.23
Merchants State bank 1.8 8/30/2024 589227AG2	245,000.00	8/30/2019 1.80	245,000.00 245,000.00	104.77 0.40	256,684.05 374.55	0.09% 11,684.05	NR NR	1248 3.33
Merrick Bank 0.45 2/2/2026 59013KMJ2	245,000.00	2/1/2021 0.45	245,000.00 245,000.00	98.36 0.80	240,969.75 90.62	0.09% -4,030.25	NR NR	1769 4.79
Merrick Bank 1.9 8/20/2024 59013KCN4	245,000.00	8/20/2019 1.90	245,000.00 245,000.00	105.08 0.39	257,448.45 140.29	0.09% 12,448.45	NR NR	1238 3.28
Morgan Stanley Bank 3.55 11/8/2023 61760ARS0	245,000.00	11/8/2018 3.55	245,000.00 245,000.00	108.36 0.33	265,489.35 3,407.51	0.09% 20,489.35	NR NR	952 2.48
Morgan Stanley Bank NA 2.65 1/11/2023 61747MF63	245,000.00	1/11/2018 2.65	245,000.00 245,000.00	104.46 0.14	255,934.35 1,405.23	0.09% 10,934.35	NR NR	651 1.74
MutualOne Bank 2.1 4/13/2022 62847HAR0	245,000.00	4/13/2017 2.10	245,000.00 245,000.00	102.08 0.10	250,091.10 2,382.21	0.09% 5,091.10	NR NR	378 1.02
Peoples United Bank NA 2 1/25/2022 71270QQM1	245,000.00	1/25/2017 2.00	245,000.00 245,000.00	101.59 0.07	248,888.15 872.60	0.09% 3,888.15	NR NR	300 0.82
Plains Commerce Bank 2.55 6/7/2024 72651LCL6	245,000.00	6/7/2019 2.55	245,000.00 245,000.00	106.97 0.35	262,064.25 1,951.27	0.09% 17,064.25	NR NR	1164 3.06
Raymond James Bank NA 1.8 11/8/2024 75472RAK7	245,000.00	11/8/2019 1.80	245,000.00 245,000.00	104.89 0.43	256,973.15 1,727.75	0.09% 11,973.15	NR NR	1318 3.49



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 3/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Sallie Mae Bank 2.35 3/22/2022		3/22/2017	245,000.00	102.23	250,461.05	0.09%	NR	356
795450ZW8	245,000.00	2.35	245,000.00	0.06	141.97	5,461.05	NR	0.97
San Francisco Credit Union 1.1 3/27/2025		3/27/2020	245,000.00	102.35	250,750.15	0.09%	NR	1457
79772FAF3	245,000.00	1.10	245,000.00	0.51	29.53	5,750.15	NR	3.91
SAUK VALLEY BANK & TRUST 1.45 11/8/2021		11/8/2016	244,387.50	100.84	247,067.80	0.09%	NR	222
804375DK6	245,000.00	1.50	244,925.53	0.06	1,391.80	2,142.27	NR	0.6
Signature Bank 2.15 11/8/2022		11/8/2017	245,000.00	103.24	252,928.20	0.09%	NR	587
82669VBY6	245,000.00	2.15	245,000.00	0.14	2,063.71	7,928.20	NR	1.57
Start Community Bank 2 1/28/2022		6/28/2017	245,000.00	101.61	248,939.60	0.09%	NR	303
85572LAB8	245,000.00	2.00	245,000.00	0.06	1,248.49	3,939.60	NR	0.82
State Bank and Trust Co 1.4 10/21/2021		10/21/2016	245,000.00	100.67	246,646.40	0.09%	NR	204
855821AH7	245,000.00	1.40	245,000.00	0.20	1,512.96	1,646.40	NR	0.55
State Bank India 0.65 2/25/2026		2/25/2021	245,000.00	99.19	243,022.85	0.09%	NR	1792
856283S49	245,000.00	0.65	245,000.00	0.82	148.34	-1,977.15	NR	4.83
State Bank of India 2.05 11/27/2024		11/27/2019	245,000.00	105.83	259,276.15	0.09%	NR	1337
856285RS2	245,000.00	2.05	245,000.00	0.44	1,706.27	14,276.15	NR	3.52
Stearns Bank NA 1.65 5/10/2023		2/10/2020	245,000.00	103.11	252,619.50	0.09%	NR	770
857894F95	245,000.00	1.65	245,000.00	0.17	542.69	7,619.50	NR	2.08
Sterling Bank 1.65 9/18/2023		9/18/2019	245,000.00	103.50	253,567.65	0.09%	NR	901
85916VDN2	245,000.00	1.65	245,000.00	0.23	143.98	8,567.65	NR	2.42
Synchrony Bank 2.35 8/18/2022		8/18/2017	245,000.00	103.10	252,590.10	0.09%	NR	505
87164XRU2	245,000.00	2.35	245,000.00	0.11	615.18	7,590.10	NR	1.37
Texas Bank Financial 0.4 12/25/2025		12/23/2020	245,000.00	98.34	240,928.10	0.09%	NR	1730
882213AM3	245,000.00	0.40	245,000.00	0.72	263.12	-4,071.90	NR	4.69



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 3/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Texas Exchange Bank 0.45 4/30/2025		2/5/2021	245,000.00	99.65	244,149.85	0.09%	NR	1491
88241TKC3	245,000.00	0.45	245,000.00	0.54	78.53	-850.15	NR	4.05
Third Fed Saving & Loan 0.45 12/18/2025		12/18/2020	245,000.00	98.60	241,557.75	0.09%	NR	1723
88413QCU0	245,000.00	0.45	245,000.00	0.75	311.12	-3,442.25	NR	4.67
Townebank 2.7 4/27/2021		4/27/2018	245,000.00	100.20	245,487.55	0.09%	NR	27
89214PBJ7	245,000.00	2.70	245,000.00	0.02	2,809.11	487.55	NR	0.07
Traverse City State Bank 2 6/28/2022		6/28/2017	245,000.00	102.36	250,777.10	0.09%	NR	454
894333FF5	245,000.00	2.00	245,000.00	0.11	1,248.49	5,777.10	NR	1.23
UBS Bank Usa 3.25 6/13/2023		6/13/2018	245,000.00	106.73	261,478.70	0.09%	NR	804
90348JCW8	245,000.00	3.25	245,000.00	0.19	392.67	16,478.70	NR	2.13
Uinta Bank 2 6/2/2022		6/2/2017	245,000.00	102.23	250,458.60	0.09%	NR	428
903572BS3	245,000.00	2.00	245,000.00	0.10	1,597.53	5,458.60	NR	1.16
United Community Bank 2.05 3/1/2022		3/1/2017	245,000.00	101.83	249,473.70	0.09%	NR	335
90984P5A9	245,000.00	2.05	245,000.00	0.06	412.81	4,473.70	NR	0.91
Unity Bank 0.4 12/18/2025		12/18/2020	245,000.00	98.36	240,991.80	0.09%	NR	1723
91330ACR6	245,000.00	0.40	245,000.00	0.75	276.55	-4,008.20	NR	4.67
VISIONBANK OF IOWA 1.75 11/30/2021		11/30/2016	245,000.00	101.13	247,763.60	0.09%	NR	244
92834CCB6	245,000.00	1.75	245,000.00	0.06	1,421.34	2,763.60	NR	0.66
Wells Fargo Bank NA 3 2/27/2024		2/27/2019	245,000.00	107.81	264,136.95	0.09%	NR	1063
949763XY7	245,000.00	3.00	245,000.00	0.30	80.55	19,136.95	NR	2.79
York Traditions Bank 2 9/15/2022		9/15/2017	245,000.00	102.75	251,739.95	0.09%	NR	533
987159AP5	245,000.00	2.00	245,000.00	0.11	214.79	6,739.95	NR	1.44
ZB, NA 1.9 12/28/2021		12/28/2016	245,000.00	101.38	248,368.75	0.09%	NR	272
98878BFQ6	245,000.00	1.90	245,000.00	0.05	1,186.07	3,368.75	NR	0.74
			20,575,387.50		21,022,863.09	7.56%		777
Sub Total CD - Negotiable >> 30%	20,576,000.00	1.78	20,575,925.53	0.28	70,461.90	446,937.56		2.14



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 3/31/2021

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Corporate Notes >> 30% Limit								
AMERICAN HONDA FINANCE 1.7 9/9/2021		9/14/2016	1,990,500.00	100.63	2,012,580.00	0.75%	Moody's-A1	162
02665WBG5	2,000,000.00	1.80	1,999,154.86	0.27	2,077.78	13,425.14	S&P-A+	0.44
Apple Inc 2.15 2/9/2022		12/21/2017	1,984,250.00	101.65	2,032,900.00	0.75%	S&P-AA+	315
037833AY6	2,000,000.00	2.35	1,996,716.58	0.22	6,211.11	36,183.42	Moody's-Aa1	0.85
Bank of NY Mellon 3.5 4/28/2023		5/1/2018	1,003,000.00	106.34	1,063,430.00	0.38%	Moody's-A1	758
06406RAG2	1,000,000.00	3.43	1,001,247.39	0.43	14,875.00	62,182.61	Fitch-AA	1.99
Bank of NY Mellon Corp 2.1 10/24/2024		10/29/2019	1,003,770.00	105.20	1,052,000.00	0.38%	S&P-A	1303
06406RAL1	1,000,000.00	2.02	1,002,696.11	0.62	9,158.33	49,303.89	Moody's-A1	3.43
CHEVRON CORP 2.1 5/16/2021		5/17/2016	2,011,960.00	100.12	2,002,480.00	0.75%	Moody's-Aa2	46
166764BG4	2,000,000.00	1.97	2,000,301.46	1.10	15,750.00	2,178.54	S&P-AA-	0.13
Citibank NA 3.65 1/23/2024-19		11/6/2019	2,127,000.00	108.07	2,161,420.00	0.78%	Moody's-Aa3	1028
17325FAS7	2,000,000.00	2.07	2,084,831.71	0.74	13,788.89	76,588.29	S&P-A+	2.69
Coca Cola 1.75 9/6/2024-19		10/18/2019	498,365.00	104.07	520,335.00	0.19%	Moody's-A1	1255
191216CL2	500,000.00	1.82	498,850.46	0.55	607.64	21,484.54	S&P-A+	3.34
Exxon Mobil Corp 2.019 8/16/2024-24		8/29/2019	1,012,530.00	104.14	1,041,400.00	0.38%	Moody's-Aaa	1203
30231GBC5	1,000,000.00	1.75	1,008,523.72	0.77	2,523.75	32,876.28	S&P-AA+	3.27
Johnson and Johnson 2.25 3/3/2022-22		3/6/2017	1,999,140.00	101.82	2,036,440.00	0.75%	Fitch-AAA	309
478160CD4	2,000,000.00	2.26	1,999,841.02	0.27	3,500.00	36,598.98	S&P-AAA	0.92
JPMorgan Chase & Co 3.875 2/1/2024		3/13/2019	1,031,640.00	108.92	1,089,200.00	0.38%	Moody's-A2	1037
46625HJT8	1,000,000.00	3.17	1,018,371.04	0.69	6,458.33	70,828.96	S&P-AA-	2.7
Microsoft Corp 2.4 2/6/2022-17		2/6/2017	1,998,126.00	101.65	2,032,940.00	0.75%	S&P-AAA	312
594918BW3	2,000,000.00	2.42	1,999,679.80	0.45	7,333.33	33,260.20	Moody's-Aaa	0.84
Microsoft Corp 2.65 11/3/2022-22		11/16/2017	1,016,270.00	103.53	1,035,280.00	0.38%	S&P-AAA	521
594918BH6	1,000,000.00	2.30	1,005,222.91	0.42	10,894.44	30,057.09	Moody's-Aaa	1.55



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 3/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
New York Life Global FDG 0.85 1/15/2026		3/19/2021	985,780.00	97.67	976,730.00	0.37%	S&P-AA+	1751
64952WDW0	1,000,000.00	1.15	985,876.79	1.35	1,794.44	-9,146.79	Moodys-Aaa	4.69
Pfizer Inc 3 6/15/2023		6/15/2018	993,160.00	105.42	1,054,190.00	0.37%	S&P-AA	806
717081DH3	1,000,000.00	3.15	996,980.81	0.53	8,833.33	57,209.19	Moodys-A1	2.14
Pfizer Inc 3.2 9/15/2023-23		3/13/2019	1,019,050.00	106.54	1,065,360.00	0.38%	Moodys-A1	867
717081EN9	1,000,000.00	2.75	1,010,386.70	0.52	1,422.22	54,973.30	S&P-AA	2.38
Toyota Motor Credit Corp 2 10/7/2024-24		10/9/2019	502,370.00	104.18	520,900.00	0.19%	NR	1194
89236TGL3	500,000.00	1.90	501,670.04	0.79	4,833.33	19,229.96	NR	3.38
Toyota Motor Credit Corp 2.8 7/13/2022		7/13/2017	1,018,740.00	103.20	1,032,040.00	0.38%	S&P-AA-	469
89236TCQ6	1,000,000.00	2.40	1,004,813.29	0.30	6,066.67	27,226.71	Moodys-Aa3	1.26
Toyota Motor Credit Corp Step 9/27/2024-21		9/27/2019	500,000.00	99.80	498,980.00	0.19%	Moodys-Aa3	180
89236TGH2	500,000.00	3.91	500,000.00	2.88	119.44	-1,020.00	NR	3.37
US Bank NA 3.4 7/24/2023-23		1/25/2019	1,008,180.00	106.72	1,067,160.00	0.38%	Moodys-A1	814
90331HNV1	1,000,000.00	3.20	1,004,212.13	0.48	6,327.78	62,947.87	S&P-AA-	2.24
Walmart Inc 3.4 6/26/2023-23		5/1/2019	1,030,420.00	106.65	1,066,540.00	0.38%	Moodys-Aa2	786
931142EK5	1,000,000.00	2.62	1,016,383.08	0.41	8,972.22	50,156.92	S&P-AA	2.16
Sub Total Corporate Notes >> 30% Limit	24,500,000.00	2.35	24,635,759.90	0.60	131,548.03	726,545.10		1.82
Liquid Assets >> 0%								
Bank of America Cash		6/30/2013	76,899.30	100.00	76,899.30	0.03%	NR	1
BOFA	76,899.30	0.00	76,899.30	0.00		0.00	NR	0
Bank of the West - Credit Card Other Cash		10/10/2013	45,593.84	100.00	45,593.84	0.02%	NR	1
BOWCCO	45,593.84	0.00	45,593.84	0.00		0.00	NR	0
Bank of the West - Demand Account Cash		9/4/2013	9,150,505.74	100.00	9,150,505.74	3.43%	NR	1
BOWDEMAND	9,150,505.74	0.00	9,150,505.74	0.00		0.00	NR	0



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 3/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Bank of the West - District Cash		6/30/2013	47,941.70	100.00	47,941.70	0.02%	NR	1
BOWDIST	47,941.70	0.01	47,941.70	0.01		0.00	NR	0
Bank of the West - Tax Credit Card Cash		10/10/2013	365,065.19	100.00	365,065.19	0.14%	NR	1
TCCC	365,065.19	0.00	365,065.19	0.00		0.00	NR	0
Bank of the West MM		9/16/2013	90,853.21	100.00	90,853.21	0.03%	NR	1
MM7323	90,853.21	0.09	90,853.21	0.09		0.00	NR	0
BOW MM		4/28/2017	9,309,538.51	100.00	9,309,538.51	3.49%	NR	1
DREYFUSMM	9,309,538.51	0.03	9,309,538.51	0.03		0.00	NR	0
CAMP LGIP		6/30/2013	718,249.73	100.00	718,249.73	0.27%	NR	1
CAMP	718,249.73	0.07	718,249.73	0.07		0.00	NR	0
Checks Cash		6/30/2013	609,574.64	100.00	609,574.64	0.23%	NR	1
CHECKS	609,574.64	0.00	609,574.64	0.00		0.00	NR	0
LAIF California LGIP-Quarterly		6/30/2013	74,003,489.48	100.00	74,003,489.48	27.76%	NR	1
LAIF	74,003,489.48	0.41	74,003,489.48	0.41	71,532.05	0.00	NR	0
Treasury Cash Cash		6/30/2013	35,927.63	100.00	35,927.63	0.01%	NR	1
CASH	35,927.63	0.00	35,927.63	0.00		0.00	NR	0
Tri Counties Bank - District Cash		6/30/2013	241,685.53	100.00	241,685.53	0.09%	NR	1
TRIDISTRICT	241,685.53	0.00	241,685.53	0.00		0.00	NR	0
Sub Total Liquid Assets >> 0%	94,695,324.50	0.32	94,695,324.50	0.32	94,695,324.50	35.52%		1
Municipal Bonds >> 0% Limit								
City of Santa Rosa CA Wastewater 0.827 9/1/2024		12/15/2020	1,013,850.00	100.53	1,005,260.00	0.38%	S&P-AA	1250
802649TH6	1,000,000.00	0.45	1,012,767.33	0.67	689.17	-7,507.33	NR	3.37
Fremont Unified School Dist 0.682 8/1/2025		2/11/2021	1,010,260.00	98.37	983,670.00	0.38%	S&P-AA-	1584
357155AY6	1,000,000.00	0.45	1,009,958.24	1.07	947.22	-26,288.24	Moody's-Aa2	4.27



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 3/31/2021

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
MICHIGAN STATE STRATEGIC FUND 2.131 10/15/2021-16		10/27/2016	2,020,840.00	100.99	2,019,760.00	0.75%	Moody's-Aa2	198
594698PG1	2,000,000.00	1.91	2,002,274.71	0.29	19,652.56	17,485.29	NR	0.53
MISSISSIPPI DEVELOP BANK 1.912 8/1/2021		8/10/2016	761,145.00	100.53	754,005.00	0.28%	S&P-AA-	123
60534WBK3	750,000.00	1.60	750,754.45	0.31	2,390.00	3,250.55	Fitch-AA-	0.33
Pasadena Unified School Dist 1.824 5/1/2024		9/11/2019	1,289,201.95	103.72	1,332,737.75	0.48%	Moody's-Aa3	1127
702282QB3	1,285,000.00	1.75	1,287,795.51	0.61	9,766.00	44,942.24	S&P-AA	2.99
Pennsylvania St Higher Education 2 6/15/2022		9/14/2017	998,860.00	101.86	1,018,570.00	0.38%	Moody's-Aa3	441
70917SL27	1,000,000.00	2.03	999,710.24	0.45	5,888.89	18,859.76	Fitch-AA-	1.19
Port of Oakland 1.181 5/1/2025		12/3/2020	1,005,630.00	100.35	1,003,490.00	0.38%	S&P-A+	1492
735000TM3	1,000,000.00	1.05	1,005,217.37	1.09	3,871.06	-1,727.37	Fitch-A+	3.98
Riverside Unified School Dist 2.272 2/1/2025		2/3/2020	286,291.60	105.76	296,133.60	0.11%	S&P-AA-	1403
769059A30	280,000.00	1.80	284,836.78	0.74	1,060.27	11,296.82	Moody's-Aa2	3.68
San Diego County Regional 1.926 4/1/2024		12/19/2019	1,003,350.00	103.50	1,034,950.00	0.38%	S&P-AAA	1097
797400LB2	1,000,000.00	1.85	1,002,348.21	0.75	9,630.00	32,601.79	Fitch-AAA	2.9
San Diego Redevelopment 2.75 9/1/2023		12/28/2018	1,488,240.00	105.41	1,581,090.00	0.56%	S&P-AA	884
79730WBL3	1,500,000.00	2.93	1,493,913.44	0.50	3,437.50	87,176.56	NR	2.35
Santa Clara Valley Water District 2.919 6/1/2024		6/20/2019	541,398.00	107.16	557,242.40	0.2%	Moody's-Aa1	1158
80168FMD5	520,000.00	2.04	533,705.13	0.63	5,059.60	23,537.27	Fitch-AA+	3.03
Solano County 3.504 8/1/2022		8/2/2017	530,325.00	104.17	520,865.00	0.19%	S&P-AA	488
83412PEA6	500,000.00	2.22	508,108.82	0.36	2,920.00	12,756.18	Moody's-Aa3	1.31
Soquel Creek Water District 0.728 3/1/2025		10/13/2020	1,510,230.00	99.64	1,494,540.00	0.57%	S&P-AA	1431
835818JN6	1,500,000.00	0.57	1,509,149.46	0.82	910.00	-14,609.46	NR	3.87



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
State of CA General Obligation 2.25 10/1/2023		1/25/2019	1,951,980.00	104.57	2,091,420.00	0.74%	Moody's-Aa3	914
13063DDG0	2,000,000.00	2.80	1,974,333.17	0.41	22,500.00	117,086.83	S&P-AA-	2.42
State of Florida 0.55 6/1/2025		10/22/2020	1,001,360.00	98.95	989,450.00	0.38%	S&P-AAA	1523
34153QUD6	1,000,000.00	0.52	1,001,230.71	0.81	2,429.17	-11,780.71	Moody's-Aaa	4.11
State of Hawaii 0.67 8/1/2025-20		8/28/2020	1,008,250.00	99.24	992,400.00	0.38%	S&P-AA+	1584
419792YQ3	1,000,000.00	0.50	1,007,264.04	0.85	1,116.67	-14,864.04	Moody's-Aa2	4.27
State of Maryland 0.52 3/1/2025		3/10/2021	1,000,000.00	99.22	992,200.00	0.38%	S&P-AAA	1431
574193UH9	1,000,000.00	0.52	1,000,000.00	0.72	303.33	-7,800.00	Fitch-AAA	3.88
STATE OF MINNESOTA 1.4 8/1/2021		8/11/2016	1,006,720.00	100.43	1,004,250.00	0.38%	Moody's-Aa1	123
60412AFM0	1,000,000.00	1.26	1,000,455.15	0.12	2,333.33	3,794.85	Fitch-AAA	0.33
STATE OF NEW MEXICO SEVERANCE TAX 2.35 7/1/2021		12/6/2016	505,200.00	100.44	502,195.00	0.19%	Moody's-Aa2	92
6473102D2	500,000.00	2.11	500,286.81	0.59	2,937.50	1,908.19	S&P-AA-	0.25
State of Wisconsin 1.899 5/1/2022-16		5/15/2017	983,600.00	101.81	1,018,060.00	0.37%	S&P-AA-	396
977100CY0	1,000,000.00	2.25	996,415.89	0.23	7,912.50	21,644.11	Fitch-AA-	1.07
Victor Valley Community College 1.896 8/1/2021		1/11/2017	246,720.00	100.54	251,347.50	0.09%	Moody's-Aa2	123
92603PER9	250,000.00	2.20	249,755.58	0.28	790.00	1,591.92	S&P-AA-	0.33
Victor Valley Community College Dist 2.558 8/1/202		8/1/2019	1,021,150.00	105.90	1,058,960.00	0.38%	Moody's-Aa2	1219
92603PEU2	1,000,000.00	2.11	1,014,111.58	0.76	4,263.33	44,848.42	S&P-AA-	3.21
Western Placer Unified School Dist 2 6/1/2025-23		7/24/2020	328,976.00	103.01	329,632.00	0.12%	Moody's-MIG1	792
95921RBF2	320,000.00	1.40	327,710.35	1.26	2,133.33	1,921.65	NR	4
			22,513,577.55		22,832,228.25	8.45%		936
Sub Total Municipal Bonds >> 0% Limit	22,405,000.00	1.60	22,472,102.97	0.60	112,941.43	360,125.28		2.53
None								



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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB 0.5 12/12/2025		1/29/2021	1,003,130.00	98.29	982,930.00	0.38%	None	1717
3130AKRG3	1,000,000.00	0.44	1,003,022.62	0.87	1,069.44	-20,092.62	None	4.64
			1,003,130.00		982,930.00	0.38%		1717
Sub Total None	1,000,000.00	0.44	1,003,022.62	0.87	1,069.44	-20,092.62		4.64
US Agency Bonds >> 0% Limit								
FFCB 0.45 9/2/2025		9/2/2020	999,750.00	98.45	984,530.00	0.38%	NR	1616
3133EL5R1	1,000,000.00	0.46	999,778.75	0.81	362.50	-15,248.75	NR	4.38
FFCB 0.46 11/3/2025		11/3/2020	1,998,816.00	98.25	1,964,900.00	0.75%	NR	1678
3133EMFS6	2,000,000.00	0.47	1,998,911.96	0.85	3,782.22	-34,011.96	NR	4.54
FFCB 1.5 10/16/2024		10/18/2019	993,500.00	103.50	1,035,040.00	0.37%	S&P-AA+	1295
3133EK3B0	1,000,000.00	1.64	995,387.67	0.50	6,875.00	39,652.33	Moody's-Aaa	3.44
FFCB 1.6 8/16/2024		8/29/2019	1,007,640.00	103.80	1,037,980.00	0.38%	Moody's-Aaa	1234
3133EKA63	1,000,000.00	1.44	1,005,197.22	0.46	2,000.00	32,782.78	S&P-AA+	3.29
FFCB 1.6 9/17/2024		9/17/2019	995,030.00	103.83	1,038,280.00	0.37%	S&P-AA+	1266
3133EKP75	1,000,000.00	1.70	996,556.09	0.48	622.22	41,723.91	Moody's-Aaa	3.38
FFCB 1.625 11/8/2024		11/14/2019	991,320.00	103.96	1,039,610.00	0.37%	S&P-AA+	1318
3133EK6J0	1,000,000.00	1.81	993,717.61	0.51	6,454.86	45,892.39	Moody's-Aaa	3.49
FFCB 1.65 1/23/2025		1/30/2020	1,007,990.00	103.50	1,035,040.00	0.38%	S&P-AA+	1394
3133ELJM7	1,000,000.00	1.48	1,006,119.81	0.72	3,116.67	28,920.19	Moody's-Aaa	3.7
FFCB 1.65 11/1/2024		11/8/2019	991,891.00	104.04	1,040,430.00	0.37%	Moody's-Aaa	1311
3133EK4Y9	1,000,000.00	1.82	994,158.85	0.51	6,875.00	46,271.15	S&P-AA+	3.47
FFCB 1.75 9/13/2022		9/15/2017	2,000,000.00	102.31	2,046,220.00	0.75%	Moody's-Aaa	531
3133EHYR8	2,000,000.00	1.75	2,000,000.00	0.15	1,750.00	46,220.00	S&P-AA+	1.44
FFCB 1.85 7/26/2024		8/5/2019	1,005,218.00	104.60	1,046,010.00	0.38%	S&P-AA+	1213
3133EKWV4	1,000,000.00	1.74	1,003,483.45	0.45	3,340.28	42,526.55	Moody's-Aaa	3.23



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 3/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 1.9 7/19/2022		7/19/2017	1,998,500.00	102.28	2,045,660.00	0.75%	S&P-AAA	475
3133EHRU9	2,000,000.00	1.92	1,999,609.80	0.14	7,600.00	46,050.20	Moodys-Aaa	1.29
FFCB 2.03 2/3/2022		2/3/2017	2,000,000.00	101.63	2,032,660.00	0.75%	Moodys-Aaa	309
3133EG6E0	2,000,000.00	2.03	2,000,000.00	0.08	6,541.11	32,660.00	S&P-AA+	0.83
FFCB 2.08 9/10/2024		9/16/2019	1,018,110.00	105.46	1,054,590.00	0.38%	S&P-AA+	1259
3133EKQA7	1,000,000.00	1.70	1,012,520.86	0.48	1,213.33	42,069.14	Moodys-Aaa	3.34
FFCB 2.16 6/3/2024		6/3/2019	999,100.00	105.48	1,054,760.00	0.37%	S&P-AA+	1160
3133EKNX0	1,000,000.00	2.18	999,428.57	0.42	7,080.00	55,331.43	Moodys-Aaa	3.07
FFCB 2.16 6/3/2024		6/3/2019	999,528.00	105.48	1,054,760.00	0.38%	S&P-AA+	1160
3133EKNX0	1,000,000.00	2.17	999,700.32	0.42	7,080.00	55,059.68	Moodys-Aaa	3.07
FFCB 2.3 4/5/2024		4/5/2019	998,050.00	105.73	1,057,260.00	0.37%	Moodys-Aaa	1101
3133EKGD2	1,000,000.00	2.34	998,824.88	0.39	11,244.44	58,435.12	S&P-AA+	2.9
FFCB 2.45 7/22/2024		7/22/2019	2,046,200.00	106.42	2,128,320.00	0.76%	S&P-AA+	1209
3133EKHV1	2,000,000.00	1.96	2,030,572.41	0.49	9,391.67	97,747.59	Moodys-Aaa	3.19
FFCB 2.5 2/2/2023		3/21/2018	991,590.00	104.31	1,043,080.00	0.37%	S&P-AA+	673
3133EJBP3	1,000,000.00	2.69	996,818.48	0.15	4,097.22	46,261.52	Fitch-AAA	1.8
FFCB 2.66 3/12/2024		3/12/2019	1,007,800.00	106.69	1,066,880.00	0.38%	S&P-AA+	1077
3133EAGP7	1,000,000.00	2.49	1,004,598.03	0.38	1,403.89	62,281.97	Moodys-Aaa	2.85
FFCB 2.875 7/17/2023		7/24/2018	998,840.00	106.09	1,060,850.00	0.37%	S&P-AA+	838
3133EJUS6	1,000,000.00	2.90	999,465.60	0.22	5,909.72	61,384.40	Moodys-Aaa	2.23
FFCB 3 5/2/2023		12/28/2018	2,026,020.00	105.93	2,118,580.00	0.75%	S&P-AA+	762
3133EJP60	2,000,000.00	2.68	2,012,501.41	0.15	24,833.33	106,078.59	Moodys-Aaa	2.02
FFCB 3.08 7/24/2023		12/27/2018	2,033,360.00	106.60	2,131,940.00	0.76%	S&P-AA+	845
3133EJK57	2,000,000.00	2.69	2,016,879.76	0.22	11,464.44	115,060.24	Moodys-Aaa	2.24



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 3/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB 0.5 3/13/2026		3/15/2021	983,597.00	97.95	979,520.00	0.37%	S&P-AA+	1808
3130ALG40	1,000,000.00	0.84	983,740.89	0.92	527.78	-4,220.89	Moodys-Aaa	4.89
FHLB 0.75 3/13/2026		3/15/2021	998,380.00	99.15	991,530.00	0.37%	Moodys-Aaa	1808
3130ALN83	1,000,000.00	0.78	998,394.21	0.93	458.33	-6,864.21	S&P-AA+	4.87
FHLB 1.125 7/14/2021		8/8/2016	1,989,960.00	100.31	2,006,200.00	0.75%	Moodys-Aaa	105
3130A8QS5	2,000,000.00	1.23	1,999,414.66	0.04	4,812.50	6,785.34	S&P-AA+	0.29
FHLB 1.875 6/11/2021		6/13/2016	2,034,000.00	100.36	2,007,180.00	0.75%	Moodys-Aaa	72
313379RB7	2,000,000.00	1.52	2,001,342.11	0.03	11,458.33	5,837.89	S&P-AA+	0.19
FHLB 2 8/24/2022-18		8/24/2017	2,000,000.00	102.56	2,051,140.00	0.75%	S&P-AA+	511
3130ABWU6	2,000,000.00	2.00	2,000,000.00	0.17	4,111.11	51,140.00	Moodys-Aaa	1.38
FHLB 2 9/9/2022		9/11/2017	2,019,022.00	102.66	2,053,120.00	0.75%	Moodys-Aaa	527
313380GJ0	2,000,000.00	1.80	2,005,495.94	0.15	2,444.44	47,624.06	S&P-AA+	1.42
FHLB 2.125 6/10/2022		6/9/2017	2,026,160.00	102.38	2,047,560.00	0.75%	Moodys-Aaa	436
313379Q69	2,000,000.00	1.85	2,006,242.89	0.13	13,104.17	41,317.11	S&P-AA+	1.18
FHLB 2.125 6/10/2022		6/12/2017	2,029,400.00	102.38	2,047,560.00	0.75%	Moodys-Aaa	436
313379Q69	2,000,000.00	1.82	2,007,027.63	0.13	13,104.17	40,532.37	S&P-AA+	1.18
FHLB 2.25 3/11/2022		3/13/2017	2,005,640.00	102.02	2,040,340.00	0.75%	Moodys-Aaa	345
313378CR0	2,000,000.00	2.19	2,001,066.78	0.11	2,500.00	39,273.22	S&P-AA+	0.94
FHLB 2.375 9/10/2021		9/13/2016	2,096,660.00	101.02	2,020,340.00	0.75%	Moodys-Aaa	163
313378JP7	2,000,000.00	1.37	2,008,642.67	0.07	2,770.83	11,697.33	S&P-AA+	0.44
FHLB 2.7 8/28/2023		1/28/2019	2,000,878.00	105.93	2,118,640.00	0.75%	S&P-AA+	880
3130AFRW9	2,000,000.00	2.69	2,000,461.83	0.24	4,950.00	118,178.17	Moodys-Aaa	2.35
FHLB 2.75 12/13/2024		12/13/2019	1,049,145.00	108.02	1,080,220.00	0.39%	Moodys-Aaa	1353
3130A3GE8	1,000,000.00	1.72	1,036,394.74	0.56	8,250.00	43,825.26	S&P-AA+	3.52



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 3/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB 2.75 3/10/2023		3/12/2018	1,000,000.00	104.91	1,049,080.00	0.38%	S&P-AAA	709
3130ADRG9	1,000,000.00	2.75	1,000,000.00	0.22	1,604.17	49,080.00	Moodys-Aaa	1.9
FHLB 2.85 5/8/2023		5/10/2018	1,000,461.00	105.58	1,055,770.00	0.38%	Moodys-Aaa	768
3130AEA9	1,000,000.00	2.84	1,000,194.11	0.19	11,320.83	55,575.89	S&P-AA+	2.04
FHLB 2.875 6/14/2024		6/14/2019	1,032,274.00	107.79	1,077,860.00	0.38%	S&P-AA+	1171
3130A1XJ2	1,000,000.00	2.19	1,020,685.74	0.43	8,545.14	57,174.26	Moodys-Aaa	3.06
FHLB 2.875 6/14/2024		9/16/2019	1,053,793.00	107.79	1,077,860.00	0.39%	S&P-AA+	1171
3130A1XJ2	1,000,000.00	1.69	1,036,348.30	0.43	8,545.14	41,511.70	Moodys-Aaa	3.06
FHLB 2.875 9/13/2024		11/13/2019	1,049,530.00	108.04	1,080,370.00	0.39%	Moodys-Aaa	1262
3130A2UW4	1,000,000.00	1.80	1,035,394.60	0.52	1,437.50	44,975.40	S&P-AA+	3.31
FHLB 3.25 6/9/2023		12/31/2018	1,021,607.00	106.43	1,064,250.00	0.38%	S&P-AA+	800
313383QR5	1,000,000.00	2.73	1,010,663.54	0.30	10,111.11	53,586.46	Moodys-Aaa	2.11
FHLB 3.375 9/8/2023		12/21/2018	2,052,178.00	107.55	2,151,060.00	0.76%	Moodys-Aaa	891
313383YJ4	2,000,000.00	2.78	2,026,998.02	0.26	4,312.50	124,061.98	S&P-AA+	2.36
FHLMC 0.375 7/21/2025		7/23/2020	1,992,500.00	98.38	1,967,580.00	0.75%	NR	1573
3137EAEU9	2,000,000.00	0.45	1,993,532.07	0.76	1,458.33	-25,952.07	NR	4.27
FHLMC 0.375 9/23/2025		10/1/2020	998,769.00	98.11	981,100.00	0.37%	S&P-AA+	1637
3137EAEX3	1,000,000.00	0.40	998,891.56	0.81	83.33	-17,791.56	Fitch-AAA	4.44
FHLMC 0.375 9/23/2025		1/26/2021	1,997,692.00	98.11	1,962,200.00	0.75%	S&P-AA+	1637
3137EAEX3	2,000,000.00	0.40	1,997,778.84	0.81	166.67	-35,578.84	Fitch-AAA	4.44
FHLMC 0.5 10/15/2025-21		10/15/2020	1,000,000.00	97.79	977,860.00	0.38%	NR	198
3134GWYX8	1,000,000.00	0.50	1,000,000.00	1.00	2,305.56	-22,140.00	NR	4.48
FHLMC 1.125 8/12/2021		12/15/2017	1,933,726.00	100.39	2,007,800.00	0.75%	S&P-AA+	134
3137EAEC9	2,000,000.00	2.07	1,993,352.76	0.05	3,062.50	14,447.24	Moodys-Aaa	0.36



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 3/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLMC 1.5 5/26/2021-17		5/26/2016	1,000,000.00	100.21	1,002,120.00	0.38%	Moodys-Aaa	56
3134G9JM0	1,000,000.00	1.50	1,000,000.00	0.11	5,208.33	2,120.00	S&P-AA+	0.15
FHLMC 2 5/17/2022-18		5/17/2017	2,000,000.00	102.12	2,042,320.00	0.75%	NR	412
3134GBKP6	2,000,000.00	2.00	2,000,000.00	0.12	14,888.89	42,320.00	NR	1.11
FHLMC 2 7/27/2022-18		7/27/2017	1,994,500.00	102.47	2,049,480.00	0.75%	S&P-AA+	483
3134GBWQ1	2,000,000.00	2.06	1,998,545.18	0.13	7,111.11	50,934.82	Moodys-Aaa	1.31
FHLMC 2.375 1/13/2022		1/13/2017	2,022,640.00	101.80	2,035,980.00	0.75%	S&P-AA+	288
3137EADB2	2,000,000.00	2.14	2,003,570.82	0.08	10,291.67	32,409.18	Moodys-Aaa	0.78
FHLMC 2.75 6/19/2023		7/6/2018	996,769.00	105.61	1,056,090.00	0.37%	S&P-AA+	810
3137EAEN5	1,000,000.00	2.82	998,553.28	0.21	7,791.67	57,536.72	Moodys-Aaa	2.15
FNMA 0.375 8/25/2025		10/2/2020	1,997,040.00	98.16	1,963,160.00	0.75%	S&P-AA+	1608
3135G05X7	2,000,000.00	0.41	1,997,337.99	0.80	750.00	-34,177.99	Moodys-Aaa	4.37
FNMA 0.5 11/7/2025		11/12/2020	998,030.00	98.44	984,350.00	0.37%	S&P-AA+	1682
3135G06G3	1,000,000.00	0.54	998,180.37	0.85	1,930.56	-13,830.37	NR	4.54
FNMA 0.5 11/7/2025		1/26/2021	1,004,255.00	98.44	984,350.00	0.38%	S&P-AA+	1682
3135G06G3	1,000,000.00	0.41	1,004,099.03	0.85	1,930.56	-19,749.03	NR	4.54
FNMA 0.5 6/17/2025		10/2/2020	2,009,318.00	99.00	1,980,040.00	0.75%	Moodys-Aaa	1539
3135G04Z3	2,000,000.00	0.40	2,008,342.29	0.74	2,888.89	-28,302.29	S&P-AA+	4.17
FNMA 0.5 8/18/2025-22		8/18/2020	1,000,000.00	98.31	983,090.00	0.38%	S&P-AA+	324
3136G4H71	1,000,000.00	0.50	1,000,000.00	0.90	597.22	-16,910.00	NR	4.34
FNMA 0.57 11/17/2025-22		11/17/2020	1,000,000.00	98.32	983,160.00	0.38%	NR	596
3135GA3X7	1,000,000.00	0.57	1,000,000.00	0.94	2,121.67	-16,840.00	NR	4.56
FNMA 0.6 11/25/2025-22		11/25/2020	1,000,000.00	98.42	984,210.00	0.38%	NR	604
3135GA3Z2	1,000,000.00	0.60	1,000,000.00	0.95	2,100.00	-15,790.00	NR	4.58



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Date: 3/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FNMA 0.625 8/19/2025-22		8/19/2020	1,000,000.00	98.84	988,430.00	0.38%	NR	506
3136G4R47	1,000,000.00	0.63	1,000,000.00	0.90	729.17	-11,570.00	NR	4.33
FNMA 1.25 8/17/2021		8/19/2016	1,993,254.00	100.40	2,007,980.00	0.75%	Moodys-Aaa	139
3135G0N82	2,000,000.00	1.32	1,999,485.91	0.19	3,055.56	8,494.09	S&P-AA+	0.38
FNMA 1.375 10/7/2021		10/7/2016	1,993,750.00	100.67	2,013,420.00	0.75%	Moodys-Aaa	190
3135G0Q89	2,000,000.00	1.44	1,999,349.67	0.08	13,291.67	14,070.33	S&P-AA+	0.51
FNMA 1.625 1/7/2025		1/17/2020	999,523.62	103.84	1,038,360.00	0.37%	S&P-AAA	1378
3135G0X24	1,000,000.00	1.64	999,638.72	0.59	3,791.67	38,721.28	Moodys-Aaa	3.66
FNMA 1.625 10/15/2024		10/22/2019	998,095.00	103.89	1,038,860.00	0.37%	S&P-AA+	1294
3135G0W66	1,000,000.00	1.67	998,645.57	0.52	7,493.06	40,214.43	Fitch-AAA	3.43
FNMA 1.75 7/2/2024		7/12/2019	993,240.00	104.29	1,042,900.00	0.37%	S&P-AA+	1189
3135G0V75	1,000,000.00	1.89	995,576.42	0.42	4,326.39	47,323.58	Moodys-Aaa	3.17
FNMA 1.75 7/2/2024		7/19/2019	994,820.00	104.29	1,042,900.00	0.37%	S&P-AA+	1189
3135G0V75	1,000,000.00	1.86	996,597.23	0.42	4,326.39	46,302.77	Moodys-Aaa	3.17
FNMA 2 10/5/2022		10/24/2017	997,653.74	102.79	1,027,880.00	0.37%	Moodys-Aaa	553
3135G0T78	1,000,000.00	2.05	999,281.97	0.15	9,777.78	28,598.03	S&P-AAA	1.48
FNMA 2 10/5/2022		10/27/2017	1,990,200.00	102.79	2,055,760.00	0.75%	Moodys-Aaa	553
3135G0T78	2,000,000.00	2.11	1,996,995.90	0.15	19,555.56	58,764.10	S&P-AAA	1.48
FNMA 2.125 10/30/2023		11/7/2019	1,017,450.00	104.70	1,046,960.00	0.38%	Moodys-Aaa	943
3136G0X97	1,000,000.00	1.67	1,011,325.09	0.30	8,854.17	35,634.91	S&P-AA+	2.51
FNMA 2.875 9/12/2023		4/4/2019	1,022,900.00	106.40	1,064,020.00	0.38%	S&P-AA+	895
3135G0U43	1,000,000.00	2.33	1,012,635.94	0.25	1,517.36	51,384.06	Moodys-Aaa	2.38
			97,497,063.36		99,429,340.00	36.46%		843
Sub Total US Agency Bonds >> 0% Limit	97,000,000.00	1.68	97,244,456.80	0.37	388,811.69	2,184,883.20		2.43
US Treasury Bonds >> 0% Limit								



**Nevada County
Portfolio Holdings by Asset Class
All Portfolios**

Date: 3/31/2021

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
T-Bond 0.5 2/28/2026 91282CBQ3	1,000,000.00	3/1/2021 0.61	994,531.25 994,621.15	97.99 0.92	979,920.00 421.20	0.37% -14,701.15	NR NR	1795 4.86
T-Bond 0.5 2/28/2026 91282CBQ3	2,000,000.00	3/23/2021 0.84	1,967,120.00 1,967,265.89	97.99 0.92	1,959,840.00 842.39	0.74% -7,425.89	NR NR	1795 4.86
T-Bond 2.375 1/31/2023 9128283U2	1,000,000.00	2/2/2018 2.52	993,281.25 997,528.35	104.05 0.17	1,040,510.00 3,870.86	0.37% 42,981.65	S&P-AAA Moody's-Aaa	671 1.8
T-Bond 2.5 8/15/2023 912828VS6	2,000,000.00	12/28/2018 2.55	1,995,312.50 1,997,596.65	105.41 0.22	2,108,120.00 6,077.35	0.75% 110,523.35	S&P-AAA Moody's-Aaa	867 2.32
Sub Total US Treasury Bonds >> 0% Limit	6,000,000.00	1.66	5,950,245.00 5,957,012.04	0.56	6,088,390.00 11,211.80	2.23% 131,377.96		1296 3.5
TOTAL PORTFOLIO	266,176,324.50	1.25	266,968,978.91 266,583,604.36	0.39	270,413,380.84 787,576.34	100.00% 3,829,776.48		543 1.53