



*County of Nevada ~
Office of the Treasurer & Tax Collector*

Tina M. Vernon
Treasurer & Tax Collector

950 Maidu Avenue
PO Box 128
Nevada City, CA 95959-0128
(530) 265-1285
ttc@co.nevada.ca.us

July 6, 2021

Board of Supervisors
County of Nevada
Nevada City, CA 95959

Honorable Board of Supervisors:

In accordance with Government Code Section 53646 (b) (1), I hereby submit the attached Treasury report for the fourth quarter ending June 30, 2021. This report includes a listing of the investments in the treasury's portfolio as required in Government Code Section 53646 (b)(4).

As required by Government Code Section 53646 (b) (2), I hereby state that the investments in the treasury's portfolio are in compliance with the treasurer's investment policy.

Furthermore, as required by Government Code section 53646 (b) (3), I hereby state that the treasury has sufficient funds available to meet the projected expenditures for the next six months.

Respectfully Submitted,

Tina M. Vernon
Treasurer & Tax Collector

cc: Alison Lehman, County Executive Officer
Marcia Salter, Auditor-Controller



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Board of Supervisors
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Nevada City, CA 95959

Honorable Board of Supervisors:

The following report represents the Treasury's Portfolio as of June 30, 2021.

Portfolio Review for Month Ending June 30, 2021

Portfolio Composition (includes liquid assets)

Book Value of Assets Held	\$271,732,295.95
Market Value of Assets Held	\$275,104,303.15
Cash at Month End	\$7,665,689.49
Assets Maturing Within 90 days (includes cash)	39.91 %
Weighted Average Maturity	576 days

Return of Assets

Total Earnings Month Ended	\$229,952.30
Total Earnings Fiscal YTD	\$4,053,980.03
Yield to Maturity @ Cost (includes liquid assets)	1.18 %
Yield to Maturity @ Cost (without liquid assets)	1.71 %

The Treasury has received **\$42,107,742.32** in receipts and has paid approved expenditures of **\$39,343,583.80** for a net **increase** of **\$2,764,158.52** for the month of June 2021. Of these funds, the average percent invested for the month of June is **95.75%**. Please see attached reports for details.

Respectfully Submitted,

Tina M. Vernon
Treasurer & Tax Collector

** see next page for Apportioned Interest Information

Nevada County Treasurer & Tax Collector

www.mynevadacounty.com/nc/ttc

Apportioned Interest Information

	<u>Reciprocal</u>	<u>Interest Rate</u>
First quarter interest apportionment	0.637517079	2.55 %
First Quarter Interest Earned	\$ 1,418,364.19	
Cost of doing business-Treasurer	(\$ 51,474.41)	
Cost of doing business- Auditor	<u>(\$ 20,774.12)</u>	
Net Interest Apportioned	\$ 1,346,115.66	
Second quarter interest apportionment	0.0025152675	1.01%
Second Quarter Interest Earned	\$ 704,727.12	
Cost of doing business-Treasurer	(\$53,301.43)	
Cost of doing business- Auditor	<u>(\$17,317.54)</u>	
Net Interest Apportioned	\$ 634,108.15	
Third quarter interest apportionment	0.004557935	1.82%
Third Quarter Interest Earned	\$ 1,245,013.53	
Cost of doing business-Treasurer	(\$43,634.74)	
Cost of doing business- Auditor	<u>(\$19,842.46)</u>	
Net Interest Apportioned	\$1,181,536.33	
Fourth quarter interest apportionment	0.002150062	0.86%
Fourth Quarter Interest Earned	\$685,875.19	
Cost of doing business-Treasurer	(\$55,395.71)	
Cost of doing business- Auditor	<u>(\$22,508.17)</u>	
Net Interest Apportioned	\$607,971.31	

NEVADA COUNTY TREASURER PORTFOLIO REPORTS

The following reports reflect the Nevada County Treasurer's Investment Pool Portfolio for the period ending June 30, 2021. These reports have two primary objectives: (1) to provide information regarding portfolio holdings as to compliance with California Government Code Sections 53601 and 53635, as well as the County Treasurer's Statement of Investment Policy, and (2) to detail portfolio characteristics of the portfolio's investment holdings.

Portfolio Holdings – Quarterly Summary

- Provides a monthly snap shot of the entire Nevada County Portfolio at quarter end, including all interest earnings.

Portfolio Holdings by Asset Class Summary

- Provides a snap shot of the entire Nevada County Portfolio at month end. Includes liquid assets and cash.

Distribution by Asset Class – Chart

- A month-to-month comparison of distribution by Asset class for the portfolio. Calculates the percentage of each sector to ensure compliance with the Board adopted Investment Policy and all applicable State laws.

Distribution by Maturity Range – Chart

- Provides an overview of portfolio liquidity and month to month changes for the portfolio. Important for cash flow projections and overall ladder performance.

Total Rate of Return- Book Value by Month – Chart

- Checks performance of the **Fixed Income Portfolio** based on Investment Policy performance standards using the Treasury benchmark closest to our current weighted average maturity of the Fixed Income Portfolio. The Fixed Income Portfolio includes only marketable securities and excludes LAIF, CAMP and Money Market Accounts.

Transaction Summary by Action

- All transactions occurring for the month of report.

Portfolio Holdings by Asset Class - Detail Report

- Detailed listing of all securities held in the portfolio at month end.



Nevada County
Portfolio Holdings - Quarterly Summary
June 30, 2021



The market value listing is a "snapshot" of the investments from the viewpoint of what might be financially gained or lost if the County were to sell any of the investments on the date shown at the top of this report. It is a tool used to maximize on investment income and should not be considered as a statement of actual (or realized) profits or losses. The market value lists are received from the Safekeeping Bank - Bank of the West.

Just for a point of clarity:

Unrealized profits and losses are the differences between the book value and market value of a security and do not become realized unless the security is sold prior to maturity.

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	Treasury 2 Year	Interest Earned	Days To Maturity
4/30/2021	322,295,010.46	318,448,095.78	3,846,914.68	1.05	0.16	270,261.81	488
5/31/2021	272,842,428.48	268,951,705.38	3,890,723.10	1.21	0.16	283,033.08	579
6/30/2021	275,104,303.15	271,732,295.95	3,372,007.20	1.18	0.20	257,085.13	575
Total / Average	290,080,580.70	286,377,365.70	3,703,214.99	1.14	0.17	810,380.02	544



Tina M. Vernon

07/06/2021

Tina M. Vernon, Treasurer

Date



Nevada County
Portfolio Holdings by Asset Class - Summary
June 30, 2021



The market value listing is a "snapshot" of the investments from the viewpoint of what might be financially gained or lost if the County were to sell any of the investments on the date shown at the top of this report. It is a tool used to maximize on investment income and should not be considered as a statement of actual (or realized) profits or losses. The market value lists are received from the Safekeeping Bank - Bank of the West.

Just for a point of clarity:

Unrealized profits and losses are the differences between the book value and market value of a security and do not become realized unless the security is sold prior to maturity.

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
CD - Negotiable >> 30%	19,114,000.00	19,511,875.88	19,113,956.06	7.03	1.74	843
Certificate of Deposit - Bank >> 30%	249,000.00	247,351.62	249,000.00	0.09	0.70	1,793
Corporate Notes >> 30% Limit	22,500,000.00	23,274,790.00	22,622,888.40	8.33	2.38	653
Liquid Assets >> 0%	96,056,498.30	96,056,498.30	96,056,498.30	35.35	0.22	1
Municipal Bonds >> 0% Limit	22,830,000.00	23,194,152.35	22,890,388.20	8.42	1.59	872
None	1,000,000.00	988,380.00	1,002,862.42	0.37	0.44	1,626
US Agency Bonds >> 0% Limit	99,500,000.00	101,766,535.00	99,847,948.75	36.74	1.63	894
US Treasury Bonds >> 0% Limit	10,000,000.00	10,064,720.00	9,948,753.82	3.66	1.32	1,436
Total / Average	271,249,498.30	275,104,303.15	271,732,295.95	100.00	1.18	576



Tina M. Vernon

07/06/2021

Tina M. Vernon, Treasurer

Date



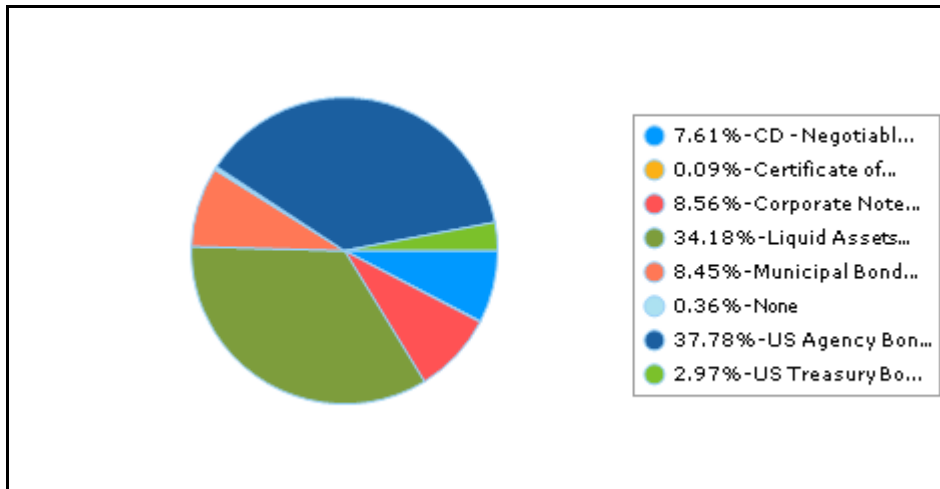
Nevada County Distribution by Asset Class - Market Value All Portfolios

Begin Date: 5/31/2021, End Date: 6/30/2021

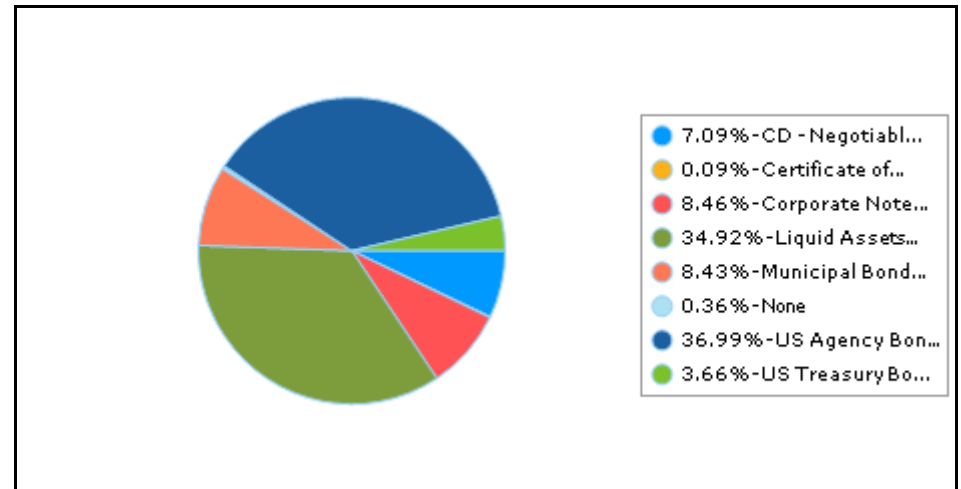
Asset Class Allocation

Asset Class	Market Value 5/31/2021	% of Portfolio 5/31/2021	Market Value 6/30/2021	% of Portfolio 6/30/2021
CD - Negotiable >> 30%	20,770,320.78	7.61	19,511,875.88	7.09
Certificate of Deposit - Bank >> 30%	246,740.55	0.09	247,351.62	0.09
Corporate Notes >> 30% Limit	23,349,490.00	8.56	23,274,790.00	8.46
Liquid Assets >> 0%	93,261,977.80	34.18	96,056,498.30	34.92
Municipal Bonds >> 0% Limit	23,052,964.35	8.45	23,194,152.35	8.43
None	990,830.00	0.36	988,380.00	0.36
US Agency Bonds >> 0% Limit	103,068,125.00	37.78	101,766,535.00	36.99
US Treasury Bonds >> 0% Limit	8,101,980.00	2.97	10,064,720.00	3.66
Total / Average	272,842,428.48	100.00	275,104,303.15	100.00

Portfolio Holdings as of 5/31/2021



Portfolio Holdings as of 6/30/2021





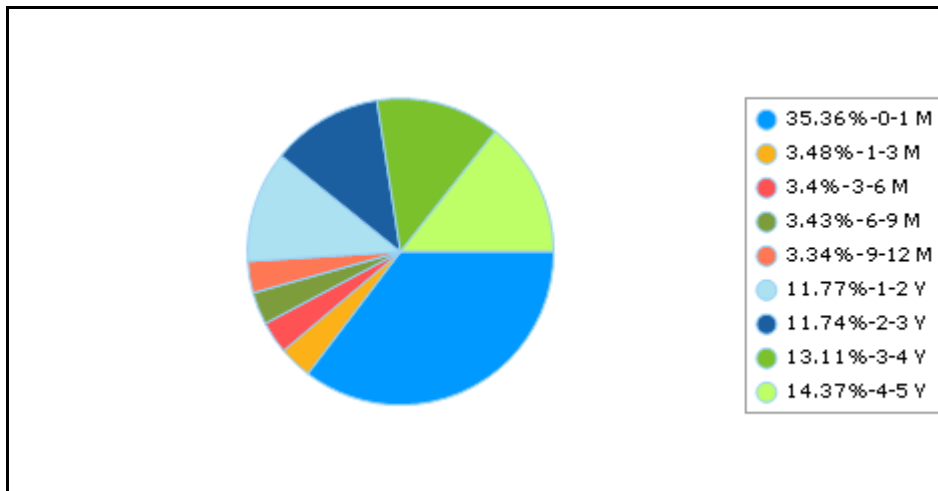
Nevada County Distribution by Maturity Range - Market Value All Portfolios

Begin Date: 5/31/2021, End Date: 6/30/2021

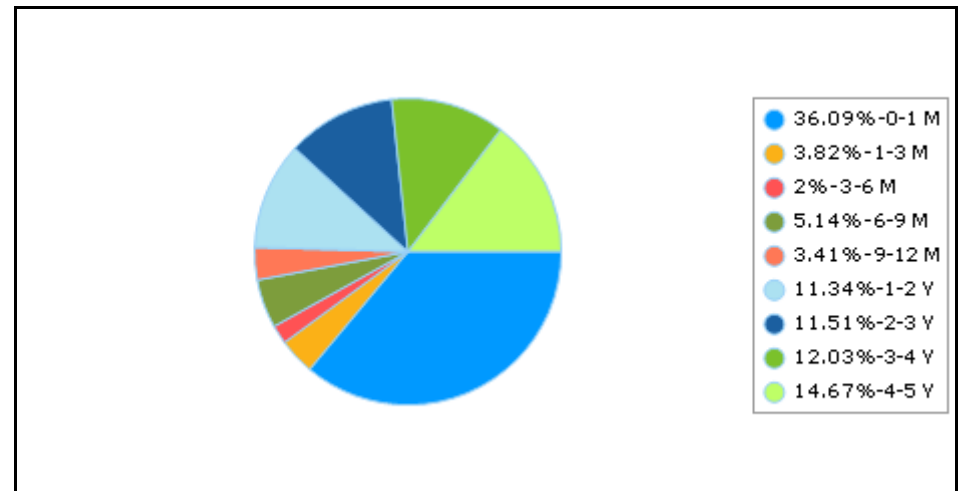
Maturity Range Allocation

Maturity Range	Market Value 5/31/2021	% of Portfolio 5/31/2021	Market Value 6/30/2021	% of Portfolio 6/30/2021
0-1 Month	96,489,068.90	35.36	99,293,432.25	36.09
1-3 Months	9,501,559.25	3.48	10,513,191.95	3.82
3-6 Months	9,277,017.00	3.40	5,496,975.05	2.00
6-9 Months	9,347,042.70	3.43	14,135,090.05	5.14
9-12 Months	9,109,333.40	3.34	9,384,885.00	3.41
1-2 Years	32,109,836.70	11.77	31,184,069.65	11.34
2-3 Years	32,038,737.58	11.74	31,661,553.97	11.51
3-4 Years	35,759,022.00	13.11	33,087,562.30	12.03
4-5 Years	39,210,810.95	14.37	40,347,542.93	14.67
Total / Average	272,842,428.48	100.00	275,104,303.15	100.00

Portfolio Holdings as of 5/31/2021



Portfolio Holdings as of 6/30/2021



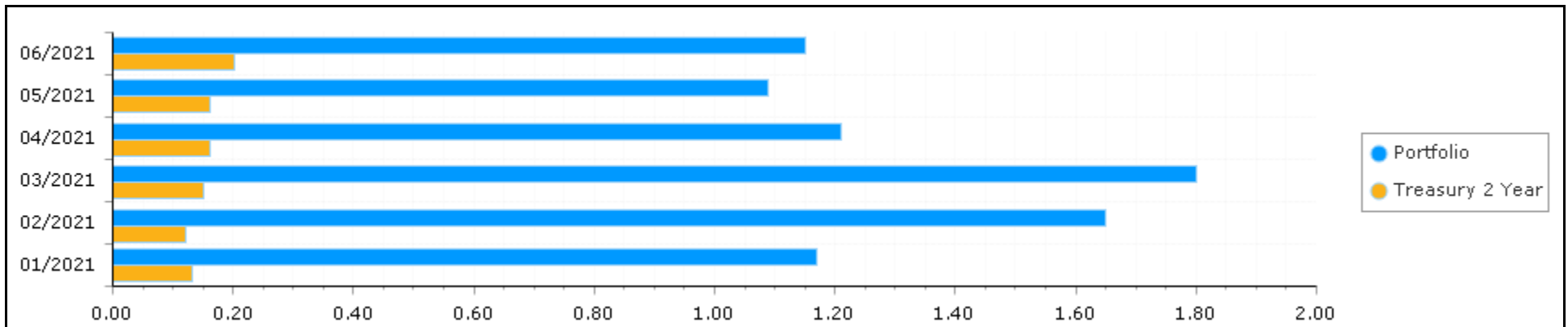


Nevada County Total Rate of Return - Book Value by Month All Portfolios

Begin Date: 1/31/2021, End Date: 6/30/2021

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 2 Year
1/31/2021	323,497,589.20	306,315.52	0.00	306,315.52	315,888,789.01	0.10	1.17	0.13
2/28/2021	252,982,430.88	259,628.13	86,754.65	346,382.78	253,066,099.90	0.14	1.65	0.12
3/31/2021	254,469,381.77	301,651.90	81,115.01	382,766.91	256,842,375.43	0.15	1.80	0.15
4/30/2021	267,371,180.70	270,261.81	0.00	270,261.81	268,743,407.53	0.10	1.21	0.16
5/31/2021	319,252,460.52	283,033.08	0.00	283,033.08	313,656,063.99	0.09	1.09	0.16
6/30/2021	269,863,005.95	257,085.13	0.00	257,085.13	270,023,449.75	0.10	1.15	0.20
Total/Average	323,497,589.20	1,677,975.57	167,869.66	1,845,845.23	280,223,710.44	0.66	1.32	0.15

Annualized TRR-BV





Nevada County Transaction Summary by Action All Portfolios

Begin Date: 5/31/2021, End Date: 6/30/2021

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Buy Transactions									
Buy	6/1/2021	91282CCF6	2,000,000.00	T-Bond 0.75 5/31/2026	99.84	1,996,875.00	40.98	0.78	1,996,915.98
Buy	6/3/2021	05028XAD6	230,000.00	City of Auburn CA 1.231 6/1/2026	100.63	231,458.20	0.00	1.10	231,458.20
Buy	6/14/2021	3130AMFS6	1,000,000.00	FHLB 0.75 6/12/2026	99.78	997,797.00	770.83	0.80	998,567.83
Subtotal			3,230,000.00			3,226,130.20	811.81		3,226,942.01
Deposit	6/1/2021	MM7323	6.95	Bank of the West MM	100.00	6.95	0.00	0.00	6.95
Deposit	6/1/2021	CAMP	411.64	CAMP LGIP	100.00	411.64	0.00	0.00	411.64
Deposit	6/1/2021	TRIDISTRICT	39.42	Tri Counties Bank - District Cash	100.00	39.42	0.00	0.00	39.42
Deposit	6/1/2021	BOWDIST	0.85	Bank of the West - District Cash	100.00	0.85	0.00	0.00	0.85
Deposit	6/2/2021	DREYFUSMM	115.68	BOW MM	100.00	115.68	0.00	0.00	115.68
Deposit	6/30/2021	BOWCCO	126,386.36	Bank of the West - Credit Card Other Cash	100.00	126,386.36	0.00	0.00	126,386.36
Deposit	6/30/2021	TCCC	400,045.08	Bank of the West - Tax Credit Card Cash	100.00	400,045.08	0.00	0.00	400,045.08
Deposit	6/30/2021	DREYFUSMM	3,565,781.20	BOW MM	100.00	3,565,781.20	0.00	0.00	3,565,781.20
Deposit	6/30/2021	TRIDISTRICT	1,143,551.77	Tri Counties Bank - District Cash	100.00	1,143,551.77	0.00	0.00	1,143,551.77
Deposit	6/30/2021	BOWDIST	136,000.46	Bank of the West - District Cash	100.00	136,000.46	0.00	0.00	136,000.46
Deposit	6/30/2021	CASH	30,667.95	Treasury Cash Cash	100.00	30,667.95	0.00	0.00	30,667.95
Subtotal			5,403,007.36			5,403,007.36	0.00		5,403,007.36
Total Buy Transactions			8,633,007.36			8,629,137.56	811.81		8,629,949.37
Interest/Dividends									
Interest	6/1/2021	538036PH1	0.00	Live Oak Banking Company 0.9 4/1/2026		0.00	187.27	0.00	187.27
Interest	6/1/2021	34153QUD6	0.00	State of Florida 0.55 6/1/2025		0.00	3,345.83	0.00	3,345.83
Interest	6/1/2021	MM7323	0.00	Bank of the West MM		0.00	6.95	0.00	6.95
Interest	6/1/2021	95921RBF2	0.00	Western Placer Unified School Dist 2 6/1/2025-23		0.00	3,200.00	0.00	3,200.00
Interest	6/1/2021	80168FMD5	0.00	Santa Clara Valley Water District 2.919 6/1/2024		0.00	7,589.40	0.00	7,589.40
Interest	6/1/2021	59013KMJ2	0.00	Merrick Bank 0.45 2/2/2026		0.00	93.64	0.00	93.64
Interest	6/1/2021	CAMP	0.00	CAMP LGIP		0.00	411.64	0.00	411.64
Interest	6/1/2021	TRIDISTRICT	0.00	Tri Counties Bank - District Cash		0.00	39.42	0.00	39.42



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 5/31/2021, End Date: 6/30/2021

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	6/1/2021	BOWDIST	0.00	Bank of the West - District Cash		0.00	0.85	0.00	0.85
Interest	6/1/2021	39573LAY4	0.00	Greenstate Credit Union 0.7 3/12/2026		0.00	148.63	0.00	148.63
Interest	6/2/2021	903572BS3	0.00	Uinta Bank 2 6/2/2022		0.00	2,443.29	0.00	2,443.29
Interest	6/2/2021	DREYFUSMM	0.00	BOW MM		0.00	115.68	0.00	115.68
Interest	6/3/2021	3133EKNX0	0.00	FFCB 2.16 6/3/2024		0.00	21,600.00	0.00	21,600.00
Interest	6/4/2021	228212AQ9	0.00	Crown Bank NA 0.4 9/4/2025		0.00	83.23	0.00	83.23
Interest	6/5/2021	88241TKC3	0.00	Texas Exchange Bank 0.45 4/30/2025		0.00	93.64	0.00	93.64
Interest	6/7/2021	72651LCL6	0.00	Plains Commerce Bank 2.55 6/7/2024		0.00	3,115.19	0.00	3,115.19
Interest	6/9/2021	313383QR5	0.00	FHLB 3.25 6/9/2023		0.00	16,250.00	0.00	16,250.00
Interest	6/9/2021	32008JBE2	0.00	First Eagle Natl Bank 1.7 12/9/2021		0.00	2,076.79	0.00	2,076.79
Interest	6/10/2021	20239PAC9	0.00	COMMERCIAL ST BANK 1.5 6/10/2021		0.00	1,832.47	0.00	1,832.47
Interest	6/10/2021	313379Q69	0.00	FHLB 2.125 6/10/2022		0.00	42,500.00	0.00	42,500.00
Interest	6/11/2021	05580AYA6	0.00	BMW Bank North America 0.5 12/11/2025		0.00	610.82	0.00	610.82
Interest	6/11/2021	313379RB7	0.00	FHLB 1.875 6/11/2021		0.00	18,750.00	0.00	18,750.00
Interest	6/12/2021	3130AKRG3	0.00	FHLB 0.5 12/12/2025		0.00	2,055.56	0.00	2,055.56
Interest	6/13/2021	90348JCW8	0.00	UBS Bank Usa 3.25 6/13/2023		0.00	676.27	0.00	676.27
Interest	6/13/2021	3130A3GE8	0.00	FHLB 2.75 12/13/2024		0.00	13,750.00	0.00	13,750.00
Interest	6/14/2021	3130A1XJ2	0.00	FHLB 2.875 6/14/2024		0.00	28,750.00	0.00	28,750.00
Interest	6/14/2021	15347EAK5	0.00	Central Federal Savings 1.6 2/14/2025		0.00	332.93	0.00	332.93
Interest	6/15/2021	70917SL27	0.00	Pennsylvania St Higher Education 2 6/15/2022		0.00	10,000.00	0.00	10,000.00
Interest	6/15/2021	03768HAE8	0.00	Appalachian Community Bank 3.2 6/15/2023		0.00	3,909.26	0.00	3,909.26
Interest	6/15/2021	15118RLA3	0.00	CELTIC BANK 1.5 6/15/2021		0.00	1,832.47	0.00	1,832.47
Interest	6/15/2021	717081DH3	0.00	Pfizer Inc 3 6/15/2023		0.00	15,000.00	0.00	15,000.00
Interest	6/17/2021	3135G04Z3	0.00	FNMA 0.5 6/17/2025		0.00	5,000.00	0.00	5,000.00
Interest	6/18/2021	88413QCU0	0.00	Third Fed Saving & Loan 0.45 12/18/2025		0.00	549.74	0.00	549.74
Interest	6/18/2021	91330ACR6	0.00	Unity Bank 0.4 12/18/2025		0.00	488.66	0.00	488.66
Interest	6/19/2021	3137EAEN5	0.00	FHLMC 2.75 6/19/2023		0.00	13,750.00	0.00	13,750.00



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 5/31/2021, End Date: 6/30/2021

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	6/20/2021	59013KCN4	0.00	Merrick Bank 1.9 8/20/2024		0.00	395.36	0.00	395.36
Interest	6/20/2021	061785EK3	0.00	Bank of Deerfield 1.65 11/20/2024		0.00	343.34	0.00	343.34
Interest	6/21/2021	17453FBX9	0.00	Citizens Deposit Bank of Arlington 1.9 6/21/2021		0.00	2,321.12	0.00	2,321.12
Interest	6/23/2021	27113PBE0	0.00	EAST BOSTON SAVINGS BANK 1.5 6/23/2021		0.00	1,832.47	0.00	1,832.47
Interest	6/23/2021	882213AM3	0.00	Texas Bank Financial 0.4 12/25/2025		0.00	488.66	0.00	488.66
Interest	6/24/2021	58733ACY3	0.00	Mercantile Commerce Bank 1.65 6/24/2021		0.00	2,015.71	0.00	2,015.71
Interest	6/26/2021	203522AW7	0.00	Community Bank 0.4 8/26/2025		0.00	83.23	0.00	83.23
Interest	6/26/2021	931142EK5	0.00	Walmart Inc 3.4 6/26/2023-23		0.00	17,000.00	0.00	17,000.00
Interest	6/27/2021	79772FAF3	0.00	San Francisco Credit Union 1.1 3/27/2025		0.00	228.89	0.00	228.89
Interest	6/27/2021	17286TAG0	0.00	Citadel Federal Credit Union 1.65 2/27/2025		0.00	343.34	0.00	343.34
Interest	6/27/2021	949763XY7	0.00	Wells Fargo Bank NA 3 2/27/2024		0.00	624.25	0.00	624.25
Interest	6/27/2021	06543PCM5	0.00	Bank of the Valley 0.45 8/27/2025		0.00	93.64	0.00	93.64
Interest	6/28/2021	894333FF5	0.00	Traverse City State Bank 2 6/28/2022		0.00	2,443.29	0.00	2,443.29
Interest	6/28/2021	20786ADK8	0.00	Connectone Bank 0.7 5/28/2026		0.00	148.04	0.00	148.04
Interest	6/28/2021	45842PAP6	0.00	Interaudi Bank 2.75 3/28/2023		0.00	1,698.22	0.00	1,698.22
Interest	6/28/2021	06653LAP5	0.00	Bank3 0.4 8/28/2025		0.00	83.23	0.00	83.23
Interest	6/28/2021	85572LAB8	0.00	Start Community Bank 2 1/28/2022		0.00	2,443.29	0.00	2,443.29
Interest	6/28/2021	98878BFQ6	0.00	ZB, NA 1.9 12/28/2021		0.00	2,321.12	0.00	2,321.12
Interest	6/28/2021	03879VAB9	0.00	Arbor Financial Credit Union 3.5 12/28/2023 -21		0.00	2,081.97	0.00	2,081.97
Interest	6/30/2021	02554BCS8	0.00	American Eagle Bank IL 2.1 6/30/2022		0.00	2,565.45	0.00	2,565.45
Subtotal			0.00			0.00	260,144.25		260,144.25
Total Interest/Dividends			0.00			0.00	260,144.25		260,144.25
Sell Transactions									
Matured	6/10/2021	20239PAC9	245,000.00	COMMERCIAL ST BANK 1.5 6/10/2021	0.00	245,000.00	0.00	0.00	245,000.00
Matured	6/11/2021	313379RB7	2,000,000.00	FHLB 1.875 6/11/2021	0.00	2,000,000.00	0.00	0.00	2,000,000.00
Matured	6/15/2021	15118RLA3	245,000.00	CELTIC BANK 1.5 6/15/2021	0.00	245,000.00	0.00	0.00	245,000.00



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 5/31/2021, End Date: 6/30/2021

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Matured	6/21/2021	17453FBX9	245,000.00	Citizens Deposit Bank of Arlington 1.9 6/21/2021	0.00	245,000.00	0.00	0.00	245,000.00
Matured	6/23/2021	27113PBE0	245,000.00	EAST BOSTON SAVINGS BANK 1.5 6/23/2021	0.00	245,000.00	0.00	0.00	245,000.00
Matured	6/24/2021	58733ACY3	245,000.00	Mercantile Commerce Bank 1.65 6/24/2021	0.00	245,000.00	0.00	0.00	245,000.00
Subtotal			3,225,000.00			3,225,000.00	0.00		3,225,000.00
Withdraw	6/30/2021	BOFA	863,837.08	Bank of America Cash	0.00	863,837.08	0.00	0.00	863,837.08
Withdraw	6/30/2021	BOWDEMAND	685,554.36	Bank of the West - Demand Account Cash	0.00	685,554.36	0.00	0.00	685,554.36
Withdraw	6/30/2021	CHECKS	1,059,095.42	Checks Cash	0.00	1,059,095.42	0.00	0.00	1,059,095.42
Subtotal			2,608,486.86			2,608,486.86	0.00		2,608,486.86
Total Sell Transactions			5,833,486.86			5,833,486.86	0.00		5,833,486.86



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 6/30/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
CD - Negotiable >> 30%								
American Eagle Bank IL 2.1 6/30/2022		6/30/2017	245,000.00	102.02	249,951.45	0.09%	NR	365
02554BCS8	245,000.00	2.10	245,000.00	0.08	0.00	4,951.45	NR	0.99
Appalachian Community Bank 3.2 6/15/2023		6/15/2018	245,000.00	105.85	259,322.70	0.09%	NR	715
03768HAE8	245,000.00	3.20	245,000.00	0.21	322.19	14,322.70	NR	1.91
Arbor Financial Credit Union 3.5 12/28/2023-21		12/28/2018	236,000.00	101.71	240,028.52	0.09%	NR	181
03879VAB9	236,000.00	3.50	236,000.00	2.79	45.26	4,028.52	NR	2.4
Bank Hapoalim 0.45 9/15/2025		9/14/2020	245,000.00	99.59	243,990.60	0.09%	NR	1538
06251A2F6	245,000.00	0.45	245,000.00	0.55	326.22	-1,009.40	NR	4.17
BANK OF BARODA 1.85 11/23/2021		11/23/2016	245,000.00	100.73	246,788.50	0.09%	NR	146
06062QXG4	245,000.00	1.85	245,000.00	0.01	471.88	1,788.50	NR	0.4
Bank of Deerfield 1.65 11/20/2024		11/20/2019	245,000.00	104.31	255,559.50	0.09%	NR	1239
061785EK3	245,000.00	1.65	245,000.00	0.37	110.75	10,559.50	NR	3.3
Bank of the Valley 0.45 8/27/2025		8/27/2020	245,000.00	99.68	244,218.45	0.09%	NR	1519
06543PCM5	245,000.00	0.45	245,000.00	0.53	9.06	-781.55	NR	4.12
Bank3 0.4 8/28/2025		8/28/2020	245,000.00	99.47	243,701.50	0.09%	NR	1520
06653LAP5	245,000.00	0.40	245,000.00	0.53	5.37	-1,298.50	NR	4.13
Baycoast Bank 1.7 1/24/2025		1/24/2020	245,000.00	104.61	256,296.95	0.09%	NR	1304
072727AZ3	245,000.00	1.70	245,000.00	0.40	1,791.52	11,296.95	NR	3.45
BENEFICIAL BANK 1.5 9/13/2021		9/12/2016	245,000.00	100.30	245,725.20	0.09%	NR	75
08173QBR6	245,000.00	1.50	245,000.00	0.05	1,107.53	725.20	NR	0.2
BMW Bank North America 0.5 12/11/2025		12/11/2020	245,000.00	99.35	243,414.85	0.09%	NR	1625
05580AYA6	245,000.00	0.50	245,000.00	0.65	63.77	-1,585.15	NR	4.4
Capital One Bank 2.35 8/9/2022		8/9/2017	245,000.00	102.49	251,098.05	0.09%	NR	405
1404204F4	245,000.00	2.35	245,000.00	0.11	2,224.13	6,098.05	NR	1.09



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 6/30/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Cathay Bank 2.65 2/23/2023		2/23/2018	245,000.00	104.07	254,969.05	0.09%	NR	603
149159MA0	245,000.00	2.65	245,000.00	0.18	2,259.03	9,969.05	NR	1.61
Central Federal Savings 1.6 2/14/2025		2/14/2020	245,000.00	104.30	255,522.75	0.09%	NR	1325
15347EAK5	245,000.00	1.60	245,000.00	0.41	171.84	10,522.75	NR	3.52
Citadel Federal Credit Union 1.65 2/27/2025		2/27/2020	245,000.00	104.50	256,022.55	0.09%	NR	1338
17286TAG0	245,000.00	1.65	245,000.00	0.41	33.23	11,022.55	NR	3.56
CITIBANK NA 2.9 4/11/2023		4/11/2018	245,000.00	104.82	256,804.10	0.09%	NR	650
17312QJ26	245,000.00	2.90	245,000.00	0.19	1,557.26	11,804.10	NR	1.74
Citizens Savings Bank 2.05 3/24/2022		3/24/2017	245,000.00	101.47	248,611.30	0.09%	NR	267
17658QAV3	245,000.00	2.05	245,000.00	0.04	1,348.51	3,611.30	NR	0.73
COMMERCAIL SAVINGS BANK 1.45 10/28/2021		10/28/2016	245,000.00	100.47	246,144.15	0.09%	NR	120
202291AA8	245,000.00	1.45	245,000.00	0.03	613.17	1,144.15	NR	0.33
Community Bank 0.4 8/26/2025		8/26/2020	245,000.00	99.48	243,726.00	0.09%	NR	1518
203522AW7	245,000.00	0.40	245,000.00	0.53	10.74	-1,274.00	NR	4.12
Congressional Bank 2.1 7/24/2024		7/24/2019	245,000.00	105.43	258,291.25	0.09%	NR	1120
20726ABD9	245,000.00	2.10	245,000.00	0.32	2,213.05	13,291.25	NR	2.96
Continental Bank 2.8 7/20/2021		7/20/2018	245,000.00	100.15	245,374.85	0.09%	NR	20
211163HJ2	245,000.00	2.80	245,000.00	0.03	3,025.92	374.85	NR	0.06
Crown Bank NA 0.4 9/4/2025		9/4/2020	245,000.00	99.44	243,618.20	0.09%	NR	1527
228212AQ9	245,000.00	0.40	245,000.00	0.54	69.81	-1,381.80	NR	4.14
Delta National Bank and Trust 0.7 4/29/2026		5/12/2021	249,000.00	99.50	247,762.47	0.09%	NR	1764
24773RCC7	249,000.00	0.70	249,000.00	0.80	233.99	-1,237.53	NR	4.75
Discover Bank 2.3 8/9/2022		8/9/2017	245,000.00	102.43	250,960.85	0.09%	NR	405
254673AG1	245,000.00	2.30	245,000.00	0.11	2,176.81	5,960.85	NR	1.09



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 6/30/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Dollar Bank FSB 2.05 3/8/2022		3/8/2017	245,000.00	101.39	248,395.70	0.09%	NR	251
25665QAV7	245,000.00	2.05	245,000.00	0.03	1,568.67	3,395.70	NR	0.69
Eaglemark Savings Bank 0.7 4/7/2026		4/7/2021	249,000.00	99.63	248,068.74	0.09%	NR	1742
27004PBD4	249,000.00	0.70	249,000.00	0.78	401.13	-931.26	NR	4.69
Enerbank USA 2.15 8/7/2024		8/7/2019	245,000.00	105.63	258,791.05	0.09%	NR	1134
29278TKJ8	245,000.00	2.15	245,000.00	0.33	2,063.71	13,791.05	NR	3
Enterprise Bank 1.8 9/27/2024		9/27/2019	245,000.00	104.69	256,478.25	0.09%	NR	1185
29367RLA2	245,000.00	1.80	245,000.00	0.35	1,147.81	11,478.25	NR	3.15
First Bank of Highland 2.2 3/22/2022		3/22/2017	245,000.00	101.57	248,853.85	0.09%	NR	265
319141EW3	245,000.00	2.20	245,000.00	0.03	1,476.71	3,853.85	NR	0.72
First Eagle Natl Bank 1.7 12/9/2021		12/9/2016	245,000.00	100.74	246,817.90	0.09%	NR	162
32008JBE2	245,000.00	1.70	245,000.00	0.02	239.63	1,817.90	NR	0.44
First Premier Bank 1.85 8/2/2021		8/2/2017	245,000.00	100.17	245,404.25	0.09%	NR	33
33610RQX4	245,000.00	1.85	245,000.00	0.04	1,837.84	404.25	NR	0.09
Flagstar Bank FSB 0.6 7/22/2025		7/22/2020	245,000.00	100.45	246,112.30	0.09%	NR	1483
33847E3W5	245,000.00	0.60	245,000.00	0.49	640.36	1,112.30	NR	4.01
Goldman Sachs Bank 2.3 8/9/2022		8/9/2017	245,000.00	102.43	250,960.85	0.09%	NR	405
38148PMP9	245,000.00	2.30	245,000.00	0.11	2,176.81	5,960.85	NR	1.09
Great Meadow FCU 3.05 7/26/2021		7/26/2018	245,000.00	100.22	245,531.65	0.09%	NR	26
39083GAA0	245,000.00	3.05	245,000.00	0.03	3,173.25	531.65	NR	0.07
Greenstate Credit Union 0.7 3/12/2026		3/12/2021	250,000.00	99.77	249,417.50	0.09%	NR	1716
39573LAY4	250,000.00	0.70	250,000.00	0.75	139.04	-582.50	NR	4.62
Gulf Coast Federal Credit Union 2.2 8/4/2022		8/4/2017	245,000.00	102.30	250,622.75	0.09%	NR	400
40228LAA3	245,000.00	2.20	245,000.00	0.11	2,156.00	5,622.75	NR	1.08



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 6/30/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Industrial and Commerical Bank China 0.45 2/11/202		2/11/2021	245,000.00	98.79	242,025.70	0.09%	NR	1687
45581ECE9	245,000.00	0.45	245,000.00	0.72	419.86	-2,974.30	NR	4.57
Interaudi Bank 2.75 3/28/2023		3/28/2018	245,000.00	104.47	255,949.05	0.09%	NR	636
45842PAP6	245,000.00	2.75	245,000.00	0.18	36.92	10,949.05	NR	1.71
Jackson County Bank 2.05 8/31/2022		8/31/2017	245,000.00	102.27	250,549.25	0.09%	NR	427
466682AQ4	245,000.00	2.05	245,000.00	0.11	1,678.75	5,549.25	NR	1.15
Lebanon Federal Credit 3.2 9/21/2023		9/21/2018	245,000.00	106.57	261,096.50	0.09%	NR	813
52248LAA4	245,000.00	3.20	245,000.00	0.24	2,169.42	16,096.50	NR	2.15
Live Oak Banking Company 0.9 4/1/2026		4/1/2021	245,000.00	100.59	246,450.40	0.09%	NR	1736
538036PH1	245,000.00	0.90	245,000.00	0.77	175.19	1,450.40	NR	4.65
Luana Savings Bank 1.6 9/18/2023		9/18/2019	245,000.00	103.00	252,359.80	0.09%	NR	810
549104JP3	245,000.00	1.60	245,000.00	0.24	1,116.93	7,359.80	NR	2.18
MCS Bank 1.5 2/25/2025		2/25/2020	245,000.00	103.95	254,679.95	0.09%	NR	1336
55282JAA9	245,000.00	1.50	245,000.00	0.41	1,258.56	9,679.95	NR	3.55
MEDALLION BANK 1.4 7/26/2021		7/25/2016	245,000.00	100.10	245,247.45	0.09%	NR	26
58403B4S2	245,000.00	1.40	245,000.00	-0.01	1,465.97	247.45	NR	0.07
Mercantile Bank of MI 2.1 5/12/2022		5/12/2017	245,000.00	101.77	249,341.40	0.09%	NR	316
58740XZF0	245,000.00	2.10	245,000.00	0.05	690.70	4,341.40	NR	0.86
Merchants State bank 1.8 8/30/2024		8/30/2019	245,000.00	104.61	256,296.95	0.09%	NR	1157
589227AG2	245,000.00	1.80	245,000.00	0.34	1,474.03	11,296.95	NR	3.08
Merrick Bank 0.45 2/2/2026		2/1/2021	245,000.00	98.84	242,153.10	0.09%	NR	1678
59013KMJ2	245,000.00	0.45	245,000.00	0.71	87.60	-2,846.90	NR	4.54
Merrick Bank 1.9 8/20/2024		8/20/2019	245,000.00	104.90	256,992.75	0.09%	NR	1147
59013KCN4	245,000.00	1.90	245,000.00	0.33	127.53	11,992.75	NR	3.05



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 6/30/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Morgan Stanley Bank 3.55 11/8/2023		11/8/2018	245,000.00	107.59	263,585.70	0.09%	NR	861
61760ARS0	245,000.00	3.55	245,000.00	0.31	1,262.92	18,585.70	NR	2.27
Morgan Stanley Bank NA 2.65 1/11/2023		1/11/2018	245,000.00	103.80	254,307.55	0.09%	NR	560
61747MF63	245,000.00	2.65	245,000.00	0.17	3,023.90	9,307.55	NR	1.49
MutualOne Bank 2.1 4/13/2022		4/13/2017	245,000.00	101.61	248,951.85	0.09%	NR	287
62847HAR0	245,000.00	2.10	245,000.00	0.05	1,099.48	3,951.85	NR	0.78
Peoples United Bank NA 2 1/25/2022		1/25/2017	245,000.00	101.11	247,717.05	0.09%	NR	209
71270QQM1	245,000.00	2.00	245,000.00	0.06	2,094.25	2,717.05	NR	0.56
Plains Commerce Bank 2.55 6/7/2024		6/7/2019	245,000.00	106.57	261,106.30	0.09%	NR	1073
72651LCL6	245,000.00	2.55	245,000.00	0.30	393.68	16,106.30	NR	2.85
Raymond James Bank NA 1.8 11/8/2024		11/8/2019	245,000.00	104.79	256,742.85	0.09%	NR	1227
75472RAK7	245,000.00	1.80	245,000.00	0.36	640.36	11,742.85	NR	3.27
Sallie Mae Bank 2.35 3/22/2022		3/22/2017	245,000.00	101.68	249,123.35	0.09%	NR	265
795450ZW8	245,000.00	2.35	245,000.00	0.03	1,577.40	4,123.35	NR	0.72
San Francisco Credit Union 1.1 3/27/2025		3/27/2020	245,000.00	102.51	251,159.30	0.09%	NR	1366
79772FAF3	245,000.00	1.10	245,000.00	0.42	22.15	6,159.30	NR	3.67
SAUK VALLEY BANK & TRUST 1.45 11/8/2021		11/8/2016	244,387.50	100.51	246,247.05	0.09%	NR	131
804375DK6	245,000.00	1.50	244,956.06	0.02	515.84	1,290.99	NR	0.36
Signature Bank 2.15 11/8/2022		11/8/2017	245,000.00	102.74	251,703.20	0.09%	NR	496
82669VBY6	245,000.00	2.15	245,000.00	0.13	764.87	6,703.20	NR	1.34
Start Community Bank 2 1/28/2022		6/28/2017	245,000.00	101.15	247,810.15	0.09%	NR	212
85572LAB8	245,000.00	2.00	245,000.00	0.02	26.85	2,810.15	NR	0.58
State Bank and Trust Co 1.4 10/21/2021		10/21/2016	245,000.00	100.38	245,928.55	0.09%	NR	113
855821AH7	245,000.00	1.40	245,000.00	0.17	657.81	928.55	NR	0.31



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 6/30/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
State Bank India 0.65 2/25/2026		2/25/2021	245,000.00	99.62	244,064.10	0.09%	NR	1701
856283S49	245,000.00	0.65	245,000.00	0.73	545.38	-935.90	NR	4.58
State Bank of India 2.05 11/27/2024		11/27/2019	245,000.00	105.69	258,935.60	0.09%	NR	1246
856285RS2	245,000.00	2.05	245,000.00	0.37	467.85	13,935.60	NR	3.31
Stearns Bank NA 1.65 5/10/2023		2/10/2020	245,000.00	102.68	251,566.00	0.09%	NR	679
857894F95	245,000.00	1.65	245,000.00	0.21	1,550.55	6,566.00	NR	1.83
Sterling Bank 1.65 9/18/2023		9/18/2019	245,000.00	103.11	252,629.30	0.09%	NR	810
85916VDN2	245,000.00	1.65	245,000.00	0.24	1,151.84	7,629.30	NR	2.18
Synchrony Bank 2.35 8/18/2022		8/18/2017	245,000.00	102.54	251,225.45	0.09%	NR	414
87164XRU2	245,000.00	2.35	245,000.00	0.11	2,050.62	6,225.45	NR	1.12
Texas Bank Financial 0.4 12/25/2025		12/23/2020	245,000.00	98.85	242,175.15	0.09%	NR	1639
882213AM3	245,000.00	0.40	245,000.00	0.66	18.79	-2,824.85	NR	4.45
Texas Exchange Bank 0.45 4/30/2025		2/5/2021	245,000.00	100.04	245,098.00	0.09%	NR	1400
88241TKC3	245,000.00	0.45	245,000.00	0.44	75.51	98.00	NR	3.8
Third Fed Saving & Loan 0.45 12/18/2025		12/18/2020	245,000.00	99.10	242,782.75	0.09%	NR	1632
88413QCU0	245,000.00	0.45	245,000.00	0.66	36.25	-2,217.25	NR	4.43
Toyota Financial SGS 0.9 4/22/2026		4/22/2021	245,000.00	100.49	246,190.70	0.09%	NR	1757
89235MKY6	245,000.00	0.90	245,000.00	0.80	416.84	1,190.70	NR	4.71
Traverse City State Bank 2 6/28/2022		6/28/2017	245,000.00	101.91	249,681.95	0.09%	NR	363
894333FF5	245,000.00	2.00	245,000.00	0.08	26.85	4,681.95	NR	0.99
UBS Bank Usa 3.25 6/13/2023		6/13/2018	245,000.00	105.91	259,469.70	0.09%	NR	713
90348JCW8	245,000.00	3.25	245,000.00	0.22	370.86	14,469.70	NR	1.89
Uinta Bank 2 6/2/2022		6/2/2017	245,000.00	101.78	249,368.35	0.09%	NR	337
903572BS3	245,000.00	2.00	245,000.00	0.07	375.89	4,368.35	NR	0.92



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 6/30/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
United Community Bank 2.05 3/1/2022		3/1/2017	245,000.00	101.35	248,300.15	0.09%	NR	244
90984P5A9	245,000.00	2.05	245,000.00	0.04	1,664.99	3,300.15	NR	0.67
Unity Bank 0.4 12/18/2025		12/18/2020	245,000.00	98.88	242,243.75	0.09%	NR	1632
91330ACR6	245,000.00	0.40	245,000.00	0.66	32.22	-2,756.25	NR	4.43
VISIONBANK OF IOWA 1.75 11/30/2021		11/30/2016	245,000.00	100.72	246,768.90	0.09%	NR	153
92834CCB6	245,000.00	1.75	245,000.00	0.01	364.14	1,768.90	NR	0.42
Wells Fargo Bank NA 3 2/27/2024		2/27/2019	245,000.00	107.20	262,632.65	0.09%	NR	972
949763XY7	245,000.00	3.00	245,000.00	0.28	60.41	17,632.65	NR	2.56
York Traditions Bank 2 9/15/2022		9/15/2017	245,000.00	102.28	250,581.10	0.09%	NR	442
987159AP5	245,000.00	2.00	245,000.00	0.11	1,436.44	5,581.10	NR	1.19
ZB, NA 1.9 12/28/2021		12/28/2016	245,000.00	100.93	247,278.50	0.09%	NR	181
98878BFQ6	245,000.00	1.90	245,000.00	0.02	25.51	2,278.50	NR	0.49
			19,113,387.50		19,511,875.88	7.02%		834
Sub Total CD - Negotiable >> 30%	19,114,000.00	1.74	19,113,956.06	0.32	70,663.91	397,919.82		2.27
Certificate of Deposit - Bank >> 30%								
Connectone Bank 0.7 5/28/2026		5/28/2021	249,000.00	99.34	247,351.62	0.09%	NR	1793
20786ADK8	249,000.00	0.70	249,000.00	0.84	9.55	-1,648.38	NR	4.83
			249,000.00		247,351.62	0.09%		1793
Sub Total Certificate of Deposit - Bank >> 30%	249,000.00	0.70	249,000.00	0.84	9.55	-1,648.38		4.83
Corporate Notes >> 30% Limit								
AMERICAN HONDA FINANCE 1.7 9/9/2021		9/14/2016	1,990,500.00	100.27	2,005,460.00	0.74%	Moody's-A1	71
02665WBG5	2,000,000.00	1.80	1,999,629.60	0.27	10,483.33	5,830.40	S&P-A+	0.19
Apple Inc 2.15 2/9/2022		12/21/2017	1,984,250.00	101.19	2,023,820.00	0.74%	S&P-AA+	224
037833AY6	2,000,000.00	2.35	1,997,665.12	0.19	16,841.67	26,154.88	Moody's-Aa1	0.6
Bank of NY Mellon 3.5 4/28/2023		5/1/2018	1,003,000.00	105.80	1,057,970.00	0.37%	Moody's-A1	667
06406RAG2	1,000,000.00	3.43	1,001,097.64	0.32	6,027.78	56,872.36	Fitch-AA	1.78



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 6/30/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Bank of NY Mellon Corp 2.1 10/24/2024		10/29/2019	1,003,770.00	104.93	1,049,340.00	0.37%	S&P-A	1212
06406RAL1	1,000,000.00	2.02	1,002,507.82	0.60	3,850.00	46,832.18	Moodys-A1	3.21
Citibank NA 3.65 1/23/2024-19		11/6/2019	2,127,000.00	107.60	2,152,060.00	0.76%	Moodys-Aa3	937
17325FAS7	2,000,000.00	2.07	2,077,322.29	0.66	31,836.11	74,737.71	S&P-A+	2.44
Coca Cola 1.75 9/6/2024-19		10/18/2019	498,365.00	103.97	519,855.00	0.18%	Moodys-A1	1164
191216CL2	500,000.00	1.82	498,933.82	0.49	2,770.83	20,921.18	S&P-A+	3.1
Exxon Mobil Corp 2.019 8/16/2024-24		8/29/2019	1,012,530.00	104.18	1,041,830.00	0.37%	Moodys-Aaa	1112
30231GBC5	1,000,000.00	1.75	1,007,895.14	0.67	7,515.17	33,934.86	S&P-AA+	3.03
Johnson and Johnson 2.25 3/3/2022-22		3/6/2017	1,999,140.00	101.22	2,024,420.00	0.74%	Fitch-AAA	218
478160CD4	2,000,000.00	2.26	1,999,883.95	0.44	14,625.00	24,536.05	S&P-AAA	0.67
JPMorgan Chase & Co 3.875 2/1/2024		3/13/2019	1,031,640.00	108.32	1,083,200.00	0.37%	Moodys-A2	946
46625HJT8	1,000,000.00	3.17	1,016,758.92	0.63	16,038.19	66,441.08	S&P-AA-	2.45
Microsoft Corp 2.4 2/6/2022-17		2/6/2017	1,998,126.00	101.18	2,023,600.00	0.74%	S&P-AAA	221
594918BW3	2,000,000.00	2.42	1,999,773.19	0.43	19,200.00	23,826.81	Moodys-Aaa	0.59
Microsoft Corp 2.65 11/3/2022-22		11/16/2017	1,016,270.00	102.87	1,028,650.00	0.37%	S&P-AAA	430
594918BH6	1,000,000.00	2.30	1,004,406.27	0.50	4,195.83	24,243.73	Moodys-Aaa	1.32
New York Life Global FDG 0.85 1/15/2026		3/19/2021	985,780.00	98.87	988,710.00	0.36%	S&P-AA+	1660
64952WDW0	1,000,000.00	1.15	986,610.78	1.11	3,895.83	2,099.22	Moodys-Aaa	4.45
Pfizer Inc 3 6/15/2023		6/15/2018	993,160.00	105.12	1,051,220.00	0.37%	S&P-AA	715
717081DH3	1,000,000.00	3.15	997,321.69	0.37	1,250.00	53,898.31	Moodys-A1	1.92
Pfizer Inc 3.2 9/15/2023-23		3/13/2019	1,019,050.00	105.72	1,057,160.00	0.37%	Moodys-A1	776
717081EN9	1,000,000.00	2.75	1,009,334.15	0.59	9,333.33	47,825.85	S&P-AA	2.13
Toyota Motor Credit Corp 2 10/7/2024-24		10/9/2019	502,370.00	104.28	521,420.00	0.18%	NR	1103
89236TGL3	500,000.00	1.90	501,551.86	0.67	2,305.56	19,868.14	NR	3.17



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 6/30/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Toyota Motor Credit Corp 2.8 7/13/2022		7/13/2017	1,018,740.00	102.65	1,026,490.00	0.37%	S&P-AA-	378
89236TCQ6	1,000,000.00	2.40	1,003,879.36	0.24	12,988.89	22,610.64	Moody's-Aa3	1.02
Toyota Motor Credit Corp Step 9/27/2024-21		9/27/2019	500,000.00	100.05	500,235.00	0.18%	Moody's-Aa3	89
89236TGH2	500,000.00	3.91	500,000.00	2.61	2,777.08	235.00	NR	3.13
US Bank NA 3.4 7/24/2023-23		1/25/2019	1,008,180.00	105.96	1,059,590.00	0.37%	Moody's-A1	723
90331HNV1	1,000,000.00	3.20	1,003,758.51	0.50	14,733.33	55,831.49	S&P-AA-	1.99
Walmart Inc 3.4 6/26/2023-23		5/1/2019	1,030,420.00	105.98	1,059,760.00	0.37%	Moody's-Aa2	695
931142EK5	1,000,000.00	2.62	1,014,558.29	0.38	377.78	45,201.71	S&P-AA	1.94
			22,722,291.00		23,274,790.00	8.32%		616
Sub Total Corporate Notes >> 30% Limit	22,500,000.00	2.38	22,622,888.40	0.52	181,045.71	651,901.60		1.73
Liquid Assets >> 0%								
Bank of America Cash		6/30/2013	340,825.46	100.00	340,825.46	0.13%	NR	1
BOFA	340,825.46	0.00	340,825.46	0.00		0.00	NR	0
Bank of the West - Credit Card Other Cash		10/10/2013	162,106.05	100.00	162,106.05	0.06%	NR	1
BOWCCO	162,106.05	0.00	162,106.05	0.00		0.00	NR	0
Bank of the West - Demand Account Cash		9/4/2013	4,902,318.04	100.00	4,902,318.04	1.8%	NR	1
BOWDEMAND	4,902,318.04	0.00	4,902,318.04	0.00		0.00	NR	0
Bank of the West - District Cash		6/30/2013	142,755.13	100.00	142,755.13	0.05%	NR	1
BOWDIST	142,755.13	0.00	142,755.13	0.00		0.00	NR	0
Bank of the West - Tax Credit Card Cash		10/10/2013	501,259.71	100.00	501,259.71	0.18%	NR	1
TCCC	501,259.71	0.00	501,259.71	0.00		0.00	NR	0
Bank of the West MM		9/16/2013	90,873.82	100.00	90,873.82	0.03%	NR	1
MM7323	90,873.82	0.09	90,873.82	0.09		0.00	NR	0
BOW MM		4/28/2017	18,499,962.89	100.00	18,499,962.89	6.81%	NR	1
DREYFUSMM	18,499,962.89	0.03	18,499,962.89	0.03		0.00	NR	0



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 6/30/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
CAMP LGIP		6/30/2013	719,576.65	100.00	719,576.65	0.26%	NR	1
CAMP	719,576.65	0.05	719,576.65	0.05		0.00	NR	0
Checks Cash		6/30/2013	291,488.30	100.00	291,488.30	0.11%	NR	1
CHECKS	291,488.30	0.00	291,488.30	0.00		0.00	NR	0
LAIF California LGIP-Quarterly		6/30/2013	69,080,395.45	100.00	69,080,395.45	25.42%	NR	1
LAIF	69,080,395.45	0.30	69,080,395.45	0.30	53,393.72	0.00	NR	0
Treasury Cash Cash		6/30/2013	128,321.57	100.00	128,321.57	0.05%	NR	1
CASH	128,321.57	0.00	128,321.57	0.00		0.00	NR	0
Tri Counties Bank - District Cash		6/30/2013	1,196,615.23	100.00	1,196,615.23	0.44%	NR	1
TRIDISTRICT	1,196,615.23	0.00	1,196,615.23	0.00		0.00	NR	0
Sub Total Liquid Assets >> 0%	96,056,498.30	0.22	96,056,498.30	0.22	53,393.72	0.00		0
Municipal Bonds >> 0% Limit								
City of Auburn CA 1.231 6/1/2026		6/3/2021	231,458.20	99.73	229,367.50	0.09%	S&P-AA+	1797
05028XAD6	230,000.00	1.10	231,436.61	1.29	212.35	-2,069.11	NR	4.78
City of Santa Rosa CA Wastewater 0.827 9/1/2024		12/15/2020	1,013,850.00	100.35	1,003,510.00	0.37%	S&P-AA	1159
802649TH6	1,000,000.00	0.45	1,011,837.87	0.71	2,733.69	-8,327.87	NR	3.13
Fremont Unified School Dist 0.682 8/1/2025		2/11/2021	1,010,260.00	98.57	985,740.00	0.37%	S&P-AA-	1493
357155AY6	1,000,000.00	0.45	1,009,386.14	1.04	2,633.28	-23,646.14	Moody's-Aa2	4.03
MICHIGAN STATE STRATEGIC FUND 2.131 10/15/2021-16		10/27/2016	2,020,840.00	100.57	2,011,300.00	0.74%	Moody's-Aa2	107
594698PG1	2,000,000.00	1.91	2,001,229.26	0.19	8,879.17	10,070.74	NR	0.29
MISSISSIPPI DEVELOP BANK 1.912 8/1/2021		8/10/2016	761,145.00	100.13	750,990.00	0.28%	S&P-AA-	32
60534WBK3	750,000.00	1.60	750,196.28	0.38	5,935.17	793.72	Fitch-AA-	0.09
Pasadena Unified School Dist 1.824 5/1/2024		9/11/2019	1,289,201.95	103.20	1,326,120.00	0.47%	Moody's-Aa3	1036
702282QB3	1,285,000.00	1.75	1,287,569.79	0.68	3,841.29	38,550.21	S&P-AA	2.77



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 6/30/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Pennsylvania St Higher Education 2 6/15/2022		9/14/2017	998,860.00	101.38	1,013,790.00	0.37%	Moodys-Aa3	350
70917SL27	1,000,000.00	2.03	999,770.03	0.56	833.33	14,019.97	Fitch-AA-	0.95
Port of Oakland 1.181 5/1/2025		12/3/2020	1,005,630.00	100.65	1,006,520.00	0.37%	S&P-A+	1401
735000TM3	1,000,000.00	1.05	1,004,899.15	1.01	1,935.53	1,620.85	Fitch-A+	3.76
Riverside Unified School Dist 2.272 2/1/2025		2/3/2020	286,291.60	105.24	294,669.20	0.1%	S&P-AA-	1312
769059A30	280,000.00	1.80	284,523.06	0.79	2,633.00	10,146.14	Moodys-Aa2	3.44
San Diego County Regional 1.926 4/1/2024		12/19/2019	1,003,350.00	103.55	1,035,460.00	0.37%	S&P-AAA	1006
797400LB2	1,000,000.00	1.85	1,002,153.42	0.63	4,761.50	33,306.58	Fitch-AAA	2.68
San Diego Redevelopment 2.75 9/1/2023		12/28/2018	1,488,240.00	104.74	1,571,130.00	0.55%	S&P-AA	793
79730WBL3	1,500,000.00	2.93	1,494,540.00	0.55	13,635.42	76,590.00	NR	2.1
San Francisco Muni Transportation Agency 0.824 3/1/		5/3/2021	192,474.75	98.71	192,482.55	0.07%	Moodys-Aa2	1705
797686EN8	195,000.00	1.10	192,557.83	1.11	566.84	-75.28	S&P-AA-	4.58
Santa Clara Valley Water District 2.919 6/1/2024		6/20/2019	541,398.00	106.45	553,545.20	0.2%	Moodys-Aa1	1067
80168FMD5	520,000.00	2.04	532,628.13	0.68	1,222.74	20,917.07	Fitch-AA+	2.82
Solano County 3.504 8/1/2022		8/2/2017	530,325.00	103.41	517,070.00	0.19%	S&P-AA	397
83412PEA6	500,000.00	2.22	506,596.73	0.35	7,251.33	10,473.27	Moodys-Aa3	1.06
Soquel Creek Water District 0.728 3/1/2025		10/13/2020	1,510,230.00	99.63	1,494,405.00	0.56%	S&P-AA	1340
835818JN6	1,500,000.00	0.57	1,508,567.62	0.83	3,609.67	-14,162.62	NR	3.62
State of CA General Obligation 2.25 10/1/2023		1/25/2019	1,951,980.00	104.11	2,082,200.00	0.73%	Moodys-Aa3	823
13063DDG0	2,000,000.00	2.80	1,976,888.62	0.42	11,125.00	105,311.38	S&P-AA-	2.2
State of Florida 0.55 6/1/2025		10/22/2020	1,001,360.00	99.33	993,260.00	0.37%	S&P-AAA	1432
34153QUD6	1,000,000.00	0.52	1,001,157.17	0.73	443.06	-7,897.17	Moodys-Aaa	3.88
State of Hawaii 0.67 8/1/2025-20		8/28/2020	1,008,250.00	99.00	990,020.00	0.37%	S&P-AA+	1493
419792YQ3	1,000,000.00	0.50	1,006,846.72	0.92	2,773.06	-16,826.72	Moodys-Aa2	4.03



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 6/30/2021

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
State of Maryland 0.52 3/1/2025		3/10/2021	1,000,000.00	99.42	994,160.00	0.37%	S&P-AAA	1340
574193UH9	1,000,000.00	0.52	1,000,000.00	0.68	1,588.89	-5,840.00	Fitch-AAA	3.63
STATE OF MINNESOTA 1.4 8/1/2021		8/11/2016	1,006,720.00	100.10	1,001,040.00	0.37%	Moodys-Aa1	32
60412AFM0	1,000,000.00	1.26	1,000,118.41	0.19	5,794.44	921.59	Fitch-AAA	0.09
STATE OF NEW MEXICO SEVERANCE TAX 2.35 7/1/2021		12/6/2016	505,200.00	100.00	500,000.00	0.18%	Moodys-Aa2	1
6473102D2	500,000.00	2.11	500,003.12	2.32	5,842.36	-3.12	S&P-AA-	0
State of Wisconsin 1.899 5/1/2022-16		5/15/2017	983,600.00	101.43	1,014,260.00	0.37%	S&P-AA-	305
977100CY0	1,000,000.00	2.25	997,239.51	0.19	3,112.25	17,020.49	Fitch-AA-	0.83
Victor Valley Community College 1.896 8/1/2021		1/11/2017	246,720.00	100.13	250,332.50	0.09%	Moodys-Aa2	32
92603PER9	250,000.00	2.20	249,934.95	0.35	1,961.83	397.55	S&P-AA-	0.09
Victor Valley Community College Dist 2.558 8/1/202		8/1/2019	1,021,150.00	105.32	1,053,190.00	0.37%	Moodys-Aa2	1128
92603PEU2	1,000,000.00	2.11	1,013,058.13	0.81	10,587.28	40,131.87	S&P-AA-	2.96
Western Placer Unified School Dist 2 6/1/2025-23		7/24/2020	328,976.00	103.00	329,590.40	0.12%	Moodys-MIG1	701
95921RBF2	320,000.00	1.40	327,249.65	1.22	515.56	2,340.75	NR	3.79
Sub Total Municipal Bonds >> 0% Limit	22,830,000.00	1.59	22,937,510.50	0.65	23,194,152.35	8.44%		862
None								
FHLB 0.5 12/12/2025		1/29/2021	1,003,130.00	98.84	988,380.00	0.37%	None	1626
3130AKRG3	1,000,000.00	0.44	1,002,862.42	0.77	250.00	-14,482.42	None	4.41
Sub Total None	1,000,000.00	0.44	1,003,130.00	0.77	988,380.00	0.37%		1626
US Agency Bonds >> 0% Limit								
FFCB 0.45 9/2/2025		9/2/2020	999,750.00	98.91	989,130.00	0.37%	NR	1525
3133EL5R1	1,000,000.00	0.46	999,791.21	0.72	1,475.00	-10,661.21	NR	4.13



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 6/30/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 0.46 11/3/2025		11/3/2020	1,998,816.00	98.77	1,975,340.00	0.74%	NR	1587
3133EMFS6	2,000,000.00	0.47	1,998,970.97	0.75	1,456.67	-23,630.97	NR	4.3
FFCB 0.82 5/11/2026		5/11/2021	1,001,957.76	99.81	998,130.00	0.37%	Moodys-Aaa	1776
3133EMYV8	1,000,000.00	0.78	1,001,904.15	0.86	1,116.11	-3,774.15	S&P-AA+	4.77
FFCB 0.82 5/11/2026		5/11/2021	1,505,955.00	99.81	1,497,195.00	0.55%	Moodys-Aaa	1776
3133EMYV8	1,500,000.00	0.74	1,505,791.94	0.86	1,674.17	-8,596.94	S&P-AA+	4.77
FFCB 1.5 10/16/2024		10/18/2019	993,500.00	103.16	1,031,600.00	0.37%	S&P-AA+	1204
3133EK3B0	1,000,000.00	1.64	995,711.78	0.53	3,083.33	35,888.22	Moodys-Aaa	3.22
FFCB 1.6 8/16/2024		8/29/2019	1,007,640.00	103.42	1,034,220.00	0.37%	Moodys-Aaa	1143
3133EKA63	1,000,000.00	1.44	1,004,813.96	0.50	5,955.56	29,406.04	S&P-AA+	3.05
FFCB 1.6 9/17/2024		9/17/2019	995,030.00	103.46	1,034,640.00	0.37%	S&P-AA+	1175
3133EKP75	1,000,000.00	1.70	996,803.64	0.51	4,577.78	37,836.36	Moodys-Aaa	3.13
FFCB 1.625 11/8/2024		11/14/2019	991,320.00	103.60	1,035,970.00	0.37%	S&P-AA+	1227
3133EK6J0	1,000,000.00	1.81	994,151.37	0.54	2,347.22	41,818.63	Moodys-Aaa	3.27
FFCB 1.65 1/23/2025		1/30/2020	1,007,990.00	103.74	1,037,360.00	0.37%	S&P-AA+	1303
3133ELJM7	1,000,000.00	1.48	1,005,720.31	0.59	7,195.83	31,639.69	Moodys-Aaa	3.45
FFCB 1.65 11/1/2024		11/8/2019	991,891.00	103.66	1,036,640.00	0.37%	Moodys-Aaa	1220
3133EK4Y9	1,000,000.00	1.82	994,564.30	0.54	2,704.17	42,075.70	S&P-AA+	3.25
FFCB 1.75 9/13/2022		9/15/2017	2,000,000.00	101.95	2,038,960.00	0.74%	Moodys-Aaa	440
3133EHYR8	2,000,000.00	1.75	2,000,000.00	0.13	10,402.78	38,960.00	S&P-AA+	1.19
FFCB 1.85 7/26/2024		8/5/2019	1,005,218.00	104.16	1,041,600.00	0.37%	S&P-AA+	1122
3133EKWV4	1,000,000.00	1.74	1,003,222.12	0.48	7,913.89	38,377.88	Moodys-Aaa	2.98
FFCB 1.9 7/19/2022		7/19/2017	1,998,500.00	101.88	2,037,540.00	0.74%	S&P-AAA	384
3133EHRU9	2,000,000.00	1.92	1,999,684.56	0.12	16,994.44	37,855.44	Moodys-Aaa	1.04



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 6/30/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 2.03 2/3/2022		2/3/2017	2,000,000.00	101.12	2,022,400.00	0.74%	Moodys-Aaa	218
3133EG6E0	2,000,000.00	2.03	2,000,000.00	0.14	16,578.33	22,400.00	S&P-AA+	0.59
FFCB 2.08 9/10/2024		9/16/2019	1,018,110.00	104.97	1,049,740.00	0.37%	S&P-AA+	1168
3133EKQA7	1,000,000.00	1.70	1,011,615.86	0.51	6,355.56	38,124.14	Moodys-Aaa	3.09
FFCB 2.16 6/3/2024		6/3/2019	999,100.00	104.96	1,049,580.00	0.37%	S&P-AA+	1069
3133EKNX0	1,000,000.00	2.18	999,473.40	0.45	1,620.00	50,106.60	Moodys-Aaa	2.85
FFCB 2.16 6/3/2024		6/3/2019	999,528.00	104.96	1,049,580.00	0.37%	S&P-AA+	1069
3133EKNX0	1,000,000.00	2.17	999,723.83	0.45	1,620.00	49,856.17	Moodys-Aaa	2.85
FFCB 2.3 4/5/2024		4/5/2019	998,050.00	105.17	1,051,660.00	0.37%	Moodys-Aaa	1010
3133EKGD2	1,000,000.00	2.34	998,922.00	0.42	5,430.56	52,738.00	S&P-AA+	2.68
FFCB 2.45 7/22/2024		7/22/2019	2,046,200.00	105.97	2,119,440.00	0.75%	S&P-AA+	1118
3133EKHV1	2,000,000.00	1.96	2,028,271.26	0.48	21,505.56	91,168.74	Moodys-Aaa	2.94
FFCB 2.5 2/2/2023		3/21/2018	991,590.00	103.68	1,036,780.00	0.37%	S&P-AA+	582
3133EJBP3	1,000,000.00	2.69	997,248.67	0.18	10,277.78	39,531.33	Fitch-AAA	1.55
FFCB 2.66 3/12/2024		3/12/2019	1,007,800.00	106.04	1,060,420.00	0.37%	S&P-AA+	986
3133EAGP7	1,000,000.00	2.49	1,004,209.52	0.41	7,980.00	56,210.48	Moodys-Aaa	2.61
FFCB 2.875 7/17/2023		7/24/2018	998,840.00	105.27	1,052,660.00	0.37%	S&P-AA+	747
3133EJUS6	1,000,000.00	2.90	999,523.63	0.29	13,017.36	53,136.37	Moodys-Aaa	1.98
FFCB 3 5/2/2023		12/28/2018	2,026,020.00	105.06	2,101,100.00	0.74%	S&P-AA+	671
3133EJP60	2,000,000.00	2.68	2,011,008.46	0.24	9,666.67	90,091.54	Moodys-Aaa	1.8
FFCB 3.08 7/24/2023		12/27/2018	2,033,360.00	105.73	2,114,600.00	0.74%	S&P-AA+	754
3133EJK57	2,000,000.00	2.69	2,015,061.94	0.30	26,693.33	99,538.06	Moodys-Aaa	1.99
FHLB 0.5 3/13/2026		3/15/2021	983,597.00	98.66	986,550.00	0.36%	S&P-AA+	1717
3130ALG40	1,000,000.00	0.84	984,559.24	0.79	1,763.89	1,990.76	Moodys-Aaa	4.65



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 6/30/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB 0.75 3/13/2026		3/15/2021	998,380.00	99.80	998,010.00	0.37%	Moodys-Aaa	1717
3130ALN83	1,000,000.00	0.78	998,475.03	0.79	2,312.50	-465.03	S&P-AA+	4.62
FHLB 0.75 6/12/2026		6/14/2021	997,797.00	99.48	994,800.00	0.37%	S&P-AA+	1808
3130AMFS6	1,000,000.00	0.80	997,816.32	0.86	1,104.17	-3,016.32	Moodys-Aaa	4.86
FHLB 1.125 7/14/2021		8/8/2016	1,989,960.00	100.04	2,000,780.00	0.74%	Moodys-Aaa	14
3130A8QS5	2,000,000.00	1.23	1,999,921.95	0.12	10,375.00	858.05	S&P-AA+	0.04
FHLB 2 8/24/2022-18		8/24/2017	2,000,000.00	102.09	2,041,840.00	0.74%	S&P-AA+	420
3130ABWU6	2,000,000.00	2.00	2,000,000.00	0.18	14,000.00	41,840.00	Moodys-Aaa	1.14
FHLB 2 9/9/2022		9/11/2017	2,019,022.00	102.25	2,045,000.00	0.74%	Moodys-Aaa	436
313380GJ0	2,000,000.00	1.80	2,004,546.93	0.11	12,333.33	40,453.07	S&P-AA+	1.18
FHLB 2.125 6/10/2022		6/9/2017	2,026,160.00	101.91	2,038,240.00	0.74%	Moodys-Aaa	345
313379Q69	2,000,000.00	1.85	2,004,939.90	0.10	2,361.11	33,300.10	S&P-AA+	0.94
FHLB 2.125 6/10/2022		6/12/2017	2,029,400.00	101.91	2,038,240.00	0.74%	Moodys-Aaa	345
313379Q69	2,000,000.00	1.82	2,005,560.86	0.10	2,361.11	32,679.14	S&P-AA+	0.94
FHLB 2.25 3/11/2022		3/13/2017	2,005,640.00	101.51	2,030,160.00	0.74%	Moodys-Aaa	254
313378CR0	2,000,000.00	2.19	2,000,785.39	0.09	13,625.00	29,374.61	S&P-AA+	0.69
FHLB 2.375 9/10/2021		9/13/2016	2,096,660.00	100.44	2,008,840.00	0.74%	Moodys-Aaa	72
313378JP7	2,000,000.00	1.37	2,003,817.62	0.10	14,513.89	5,022.38	S&P-AA+	0.19
FHLB 2.7 8/28/2023		1/28/2019	2,000,878.00	105.26	2,105,220.00	0.74%	S&P-AA+	789
3130AFRW9	2,000,000.00	2.69	2,000,414.07	0.26	18,300.00	104,805.93	Moodys-Aaa	2.1
FHLB 2.75 12/13/2024		12/13/2019	1,049,145.00	107.39	1,073,910.00	0.38%	Moodys-Aaa	1262
3130A3GE8	1,000,000.00	1.72	1,033,946.90	0.59	1,298.61	39,963.10	S&P-AA+	3.32
FHLB 2.75 3/10/2023		3/12/2018	1,000,000.00	104.27	1,042,710.00	0.37%	S&P-AAA	618
3130ADRG9	1,000,000.00	2.75	1,000,000.00	0.22	8,402.78	42,710.00	Moodys-Aaa	1.66



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 6/30/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB 2.85 5/8/2023		5/10/2018	1,000,461.00	104.86	1,048,580.00	0.37%	Moodys-Aaa	677
3130AEA9	1,000,000.00	2.84	1,000,171.11	0.23	4,116.67	48,408.89	S&P-AA+	1.82
FHLB 2.875 6/14/2024		6/14/2019	1,032,274.00	106.99	1,069,910.00	0.38%	S&P-AA+	1080
3130A1XJ2	1,000,000.00	2.19	1,019,078.23	0.49	1,277.78	50,831.77	Moodys-Aaa	2.86
FHLB 2.875 6/14/2024		9/16/2019	1,053,793.00	106.99	1,069,910.00	0.38%	S&P-AA+	1080
3130A1XJ2	1,000,000.00	1.69	1,033,523.62	0.49	1,277.78	36,386.38	Moodys-Aaa	2.86
FHLB 2.875 9/13/2024		11/13/2019	1,049,530.00	107.44	1,074,400.00	0.38%	Moodys-Aaa	1171
3130A2UW4	1,000,000.00	1.80	1,032,842.37	0.53	8,545.14	41,557.63	S&P-AA+	3.06
FHLB 3.25 6/9/2023		12/31/2018	1,021,607.00	105.78	1,057,800.00	0.37%	S&P-AA+	709
313383QR5	1,000,000.00	2.73	1,009,450.56	0.26	1,895.83	48,349.44	Moodys-Aaa	1.9
FHLB 3.375 9/8/2023		12/21/2018	2,052,178.00	106.58	2,131,580.00	0.74%	Moodys-Aaa	800
313383YJ4	2,000,000.00	2.78	2,024,240.65	0.36	21,000.00	107,339.35	S&P-AA+	2.11
FHLMC 0.375 7/21/2025		7/23/2020	1,992,500.00	98.63	1,972,600.00	0.73%	NR	1482
3137EAEU9	2,000,000.00	0.45	1,993,906.25	0.72	3,312.50	-21,306.25	NR	4.02
FHLMC 0.375 9/23/2025		10/1/2020	998,769.00	98.47	984,740.00	0.37%	S&P-AA+	1546
3137EAEX3	1,000,000.00	0.40	998,953.18	0.74	1,010.42	-14,213.18	Fitch-AAA	4.2
FHLMC 0.375 9/23/2025		1/26/2021	1,997,692.00	98.47	1,969,480.00	0.74%	S&P-AA+	1546
3137EAEX3	2,000,000.00	0.40	1,997,902.31	0.74	2,020.83	-28,422.31	Fitch-AAA	4.2
FHLMC 0.5 10/15/2025-21		10/15/2020	1,000,000.00	98.77	987,730.00	0.37%	NR	107
3134GWYX8	1,000,000.00	0.50	1,000,000.00	0.79	1,041.67	-12,270.00	NR	4.25
FHLMC 1.125 8/12/2021		12/15/2017	1,933,726.00	100.12	2,002,420.00	0.74%	S&P-AA+	43
3137EAEC9	2,000,000.00	2.07	1,997,866.93	0.09	8,625.00	4,553.07	Moodys-Aaa	0.12
FHLMC 2 5/17/2022-18		5/17/2017	2,000,000.00	101.65	2,033,060.00	0.74%	NR	321
3134GBKP6	2,000,000.00	2.00	2,000,000.00	0.12	4,777.78	33,060.00	NR	0.88



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 6/30/2021

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLMC 2 7/27/2022-18		7/27/2017	1,994,500.00	102.00	2,040,060.00	0.74%	S&P-AA+	392
3134GBWQ1	2,000,000.00	2.06	1,998,819.28	0.14	17,000.00	41,240.72	Moodys-Aaa	1.06
FHLMC 2.375 1/13/2022		1/13/2017	2,022,640.00	101.23	2,024,600.00	0.74%	S&P-AA+	197
3137EADB2	2,000,000.00	2.14	2,002,442.54	0.08	22,034.72	22,157.46	Moodys-Aaa	0.53
FHLMC 2.75 6/19/2023		7/6/2018	996,769.00	104.91	1,049,070.00	0.37%	S&P-AA+	719
3137EAEN5	1,000,000.00	2.82	998,715.82	0.25	840.28	50,354.18	Moodys-Aaa	1.93
FNMA 0.375 8/25/2025		10/2/2020	1,997,040.00	98.56	1,971,160.00	0.74%	S&P-AA+	1517
3135G05X7	2,000,000.00	0.41	1,997,488.64	0.73	2,604.17	-26,328.64	Moodys-Aaa	4.12
FNMA 0.5 11/7/2025		11/12/2020	998,030.00	98.91	989,130.00	0.37%	S&P-AA+	1591
3135G06G3	1,000,000.00	0.54	998,278.82	0.75	736.11	-9,148.82	NR	4.31
FNMA 0.5 11/7/2025		1/26/2021	1,004,255.00	98.91	989,130.00	0.37%	S&P-AA+	1591
3135G06G3	1,000,000.00	0.41	1,003,877.27	0.75	736.11	-14,747.27	NR	4.31
FNMA 0.5 6/17/2025		10/2/2020	2,009,318.00	99.41	1,988,220.00	0.74%	Moodys-Aaa	1448
3135G04Z3	2,000,000.00	0.40	2,007,849.02	0.65	361.11	-19,629.02	S&P-AA+	3.93
FNMA 0.5 8/18/2025-22		8/18/2020	1,000,000.00	99.08	990,780.00	0.37%	S&P-AA+	233
3136G4H71	1,000,000.00	0.50	1,000,000.00	0.73	1,833.33	-9,220.00	NR	4.09
FNMA 0.57 11/17/2025-22		11/17/2020	1,000,000.00	98.93	989,290.00	0.37%	NR	505
3135GA3X7	1,000,000.00	0.57	1,000,000.00	0.82	680.83	-10,710.00	NR	4.33
FNMA 0.6 11/25/2025-22		11/25/2020	1,000,000.00	99.03	990,300.00	0.37%	NR	513
3135GA3Z2	1,000,000.00	0.60	1,000,000.00	0.83	583.33	-9,700.00	NR	4.35
FNMA 0.625 8/19/2025-22		8/19/2020	1,000,000.00	99.41	994,050.00	0.37%	NR	415
3136G4R47	1,000,000.00	0.63	1,000,000.00	0.77	2,274.31	-5,950.00	NR	4.08
FNMA 1.25 8/17/2021		8/19/2016	1,993,254.00	100.15	2,002,980.00	0.74%	Moodys-Aaa	48
3135G0N82	2,000,000.00	1.32	1,999,822.47	0.11	9,236.11	3,157.53	S&P-AA+	0.13



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 6/30/2021

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FNMA 1.375 10/7/2021		10/7/2016	1,993,750.00	100.35	2,006,980.00	0.74%	Moodys-Aaa	99
3135G0Q89	2,000,000.00	1.44	1,999,661.14	0.08	6,340.28	7,318.86	S&P-AA+	0.27
FNMA 1.625 1/7/2025		1/17/2020	999,523.62	103.56	1,035,630.00	0.37%	S&P-AAA	1287
3135G0X24	1,000,000.00	1.64	999,662.58	0.60	7,809.03	35,967.42	Moodys-Aaa	3.41
FNMA 1.625 10/15/2024		10/22/2019	998,095.00	103.59	1,035,900.00	0.37%	S&P-AA+	1203
3135G0W66	1,000,000.00	1.67	998,740.82	0.52	3,385.42	37,159.18	Fitch-AAA	3.21
FNMA 1.75 7/2/2024		7/12/2019	993,240.00	103.97	1,039,720.00	0.37%	S&P-AA+	1098
3135G0V75	1,000,000.00	1.89	995,914.98	0.42	8,652.78	43,805.02	Moodys-Aaa	2.92
FNMA 1.75 7/2/2024		7/19/2019	994,820.00	103.97	1,039,720.00	0.37%	S&P-AA+	1098
3135G0V75	1,000,000.00	1.86	996,857.66	0.42	8,652.78	42,862.34	Moodys-Aaa	2.92
FNMA 2 10/5/2022		10/24/2017	997,653.74	102.30	1,022,950.00	0.37%	Moodys-Aaa	462
3135G0T78	1,000,000.00	2.05	999,400.13	0.18	4,722.22	23,549.87	S&P-AAA	1.25
FNMA 2 10/5/2022		10/27/2017	1,990,200.00	102.30	2,045,900.00	0.74%	Moodys-Aaa	462
3135G0T78	2,000,000.00	2.11	1,997,490.24	0.18	9,444.44	48,409.76	S&P-AAA	1.25
FNMA 2.125 10/30/2023		11/7/2019	1,017,450.00	104.18	1,041,760.00	0.37%	Moodys-Aaa	852
3136G0X97	1,000,000.00	1.67	1,010,232.21	0.33	3,541.67	31,527.79	S&P-AA+	2.28
FNMA 2.125 4/24/2026		4/26/2021	2,126,960.00	105.98	2,119,540.00	0.78%	S&P-AA+	1759
3135G0K36	2,000,000.00	0.83	2,122,435.66	0.86	7,791.67	-2,895.66	Moodys-Aaa	4.6
FNMA 2.875 9/12/2023		4/4/2019	1,022,900.00	105.69	1,056,870.00	0.37%	S&P-AA+	804
3135G0U43	1,000,000.00	2.33	1,011,351.17	0.28	8,625.00	45,518.83	Moodys-Aaa	2.13
			100,095,733.12		101,766,535.00	36.88%		833
Sub Total US Agency Bonds >> 0% Limit	99,500,000.00	1.63	99,847,948.75	0.40	477,180.59	1,918,586.25		2.4
US Treasury Bonds >> 0% Limit								
T-Bond 0.5 2/28/2026		3/1/2021	994,531.25	98.53	985,270.00	0.37%	NR	1704
91282CBQ3	1,000,000.00	0.61	994,893.84	0.82	1,657.61	-9,623.84	NR	4.61



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 6/30/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Bond 0.5 2/28/2026		3/23/2021	1,967,120.00	98.53	1,970,540.00	0.72%	NR	1704
91282CBQ3	2,000,000.00	0.84	1,968,925.39	0.82	3,315.22	1,614.61	NR	4.61
T-Bond 0.75 4/30/2026		4/30/2021	1,992,031.25	99.55	1,990,940.00	0.73%	S&P-AAA	1765
91282CBW0	2,000,000.00	0.83	1,992,297.46	0.85	2,486.41	-1,357.46	Moody's-Aaa	4.75
T-Bond 0.75 5/31/2026		6/1/2021	1,996,875.00	99.48	1,989,540.00	0.73%	S&P-AAA	1796
91282CCF6	2,000,000.00	0.78	1,996,924.66	0.86	1,195.06	-7,384.66	Moody's-Aaa	4.83
T-Bond 2.375 1/31/2023		2/2/2018	993,281.25	103.45	1,034,530.00	0.37%	S&P-AAA	580
9128283U2	1,000,000.00	2.52	997,863.56	0.19	9,841.16	36,666.44	Moody's-Aaa	1.55
T-Bond 2.5 8/15/2023		12/28/2018	1,995,312.50	104.70	2,093,900.00	0.74%	S&P-AAA	776
912828VS6	2,000,000.00	2.55	1,997,848.91	0.28	18,646.41	96,051.09	Moody's-Aaa	2.07
			9,939,151.25		10,064,720.00	3.66%		1436
Sub Total US Treasury Bonds >> 0% Limit	10,000,000.00	1.32	9,948,753.82	0.66	37,141.87	115,966.18		3.87
			272,116,701.67		275,104,303.15	100.00%		549
TOTAL PORTFOLIO	271,249,498.30	1.18	271,732,295.95	0.37	924,113.39	3,372,007.20		1.54