



County of Nevada ~  
Office of the Treasurer & Tax Collector

Tina M. Vernon  
Treasurer & Tax Collector

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September 3, 2021

Board of Supervisors  
County of Nevada  
Nevada City, CA 95959

Honorable Board of Supervisors:

The following report represents the Treasury's Portfolio as of August 31, 2021.

**Portfolio Review for Month Ending August 31, 2021**

**Portfolio Composition** (includes liquid assets)

Book Value of Assets Held	\$237,566,842.73
Market Value of Assets Held	\$240,803,529.45
Cash at Month End	\$4,765,942.31
Assets Maturing Within 90 days (includes cash)	28.89 %
Weighted Average Maturity	698 days

**Return of Assets**

Total Earnings Month Ended	\$326,633.28
Total Earnings Fiscal YTD	\$649,621.51
Yield to Maturity @ Cost (includes liquid assets)	1.29 %
Yield to Maturity @ Cost (without liquid assets)	1.66%

The Treasury has received **\$68,276,096.32** in receipts and has paid approved expenditures of **\$102,433,831.80** for a net **decrease** of **\$34,157,735.48** for the month of August 2021. Of these funds, the average percent invested for the month of August is **95.55%**. Please see attached reports for details.

Respectfully Submitted,

Tina M. Vernon  
Treasurer & Tax Collector

\*\* see next page for Apportioned Interest Information

**Nevada County Treasurer & Tax Collector** .....

[www.mynevadacounty.com/nc/ttc](http://www.mynevadacounty.com/nc/ttc)

## Apportioned Interest Information

		<u>Reciprocal</u>	<u>Interest Rate</u>
<b>First quarter interest apportionment</b>			
	First Quarter Interest Earned		
	Cost of doing business-Treasurer		
	Cost of doing business- Auditor		
<b>Net Interest Apportioned</b>			
<b>Second quarter interest apportionment</b>			
	Second Quarter Interest Earned		
	Cost of doing business-Treasurer		
	Cost of doing business- Auditor		
<b>Net Interest Apportioned</b>			
<b>Third quarter interest apportionment</b>			
	Third Quarter Interest Earned		
	Cost of doing business-Treasurer		
	Cost of doing business- Auditor		
<b>Net Interest Apportioned</b>			
<b>Fourth quarter interest apportionment</b>			
	Fourth Quarter Interest Earned		
	Cost of doing business-Treasurer		
	Cost of doing business- Auditor		
<b>Net Interest Apportioned</b>			

## **NEVADA COUNTY TREASURER PORTFOLIO REPORTS**

The following reports reflect the Nevada County Treasurer's Investment Pool Portfolio for the period ending August 31, 2021. These reports have two primary objectives: (1) to provide information regarding portfolio holdings as to compliance with California Government Code Sections 53601 and 53635, as well as the County Treasurer's Statement of Investment Policy, and (2) to detail portfolio characteristics of the portfolio's investment holdings.

### **Portfolio Holdings – Quarterly Summary**

- Provides a monthly snap shot of the entire Nevada County Portfolio at quarter end, including all interest earnings.

### **Portfolio Holdings by Asset Class Summary**

- Provides a snap shot of the entire Nevada County Portfolio at month end. Includes liquid assets and cash.

### **Distribution by Asset Class – Chart**

- A month-to-month comparison of distribution by Asset class for the portfolio. Calculates the percentage of each sector to ensure compliance with the Board adopted Investment Policy and all applicable State laws.

### **Distribution by Maturity Range – Chart**

- Provides an overview of portfolio liquidity and month to month changes for the portfolio. Important for cash flow projections and overall ladder performance.

### **Total Rate of Return- Book Value by Month – Chart**

- Checks performance of the **Fixed Income Portfolio** based on Investment Policy performance standards using the Treasury benchmark closest to our current weighted average maturity of the Fixed Income Portfolio. The Fixed Income Portfolio includes only marketable securities and excludes LAIF, CAMP and Money Market Accounts.

### **Transaction Summary by Action**

- All transactions occurring for the month of report.

### **Portfolio Holdings by Asset Class - Detail Report**

- Detailed listing of all securities held in the portfolio at month end.



**Nevada County**  
**Portfolio Holdings by Asset Class - Summary**  
**August 31, 2021**



The market value listing is a "snapshot" of the investments from the viewpoint of what might be financially gained or lost if the County were to sell any of the investments on the date shown at the top of this report. It is a tool used to maximize on investment income and should not be considered as a statement of actual (or realized) profits or losses. The market value lists are received from the Safekeeping Bank - Bank of the West.

*Just for a point of clarity:*

*Unrealized profits and losses are the differences between the book value and market value of a security and do not become realized unless the security is sold prior to maturity.*

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
CD - Negotiable >> 30%	18,873,000.00	19,126,416.80	18,872,976.86	7.94	1.67	864
Certificate of Deposit - Bank >> 30%	494,000.00	488,326.90	494,000.00	0.21	0.77	1,778
Corporate Notes >> 30% Limit	24,500,000.00	25,326,085.00	24,726,634.00	10.41	2.27	695
Liquid Assets >> 0%	60,326,913.15	60,326,913.15	60,326,913.15	25.39	0.22	1
Municipal Bonds >> 0% Limit	20,330,000.00	20,710,447.60	20,386,965.71	8.58	1.58	914
None	1,000,000.00	993,350.00	1,002,753.27	0.42	0.44	1,564
US Agency Bonds >> 0% Limit	97,500,000.00	99,750,810.00	97,817,180.88	41.17	1.60	923
US Treasury Bonds >> 0% Limit	14,000,000.00	14,081,180.00	13,939,418.86	5.87	1.15	1,499
<b>Total / Average</b>	<b>237,023,913.15</b>	<b>240,803,529.45</b>	<b>237,566,842.73</b>	<b>100.00</b>	<b>1.29</b>	<b>698</b>



09/03/2021

Tina M. Vernon, Treasurer

Date



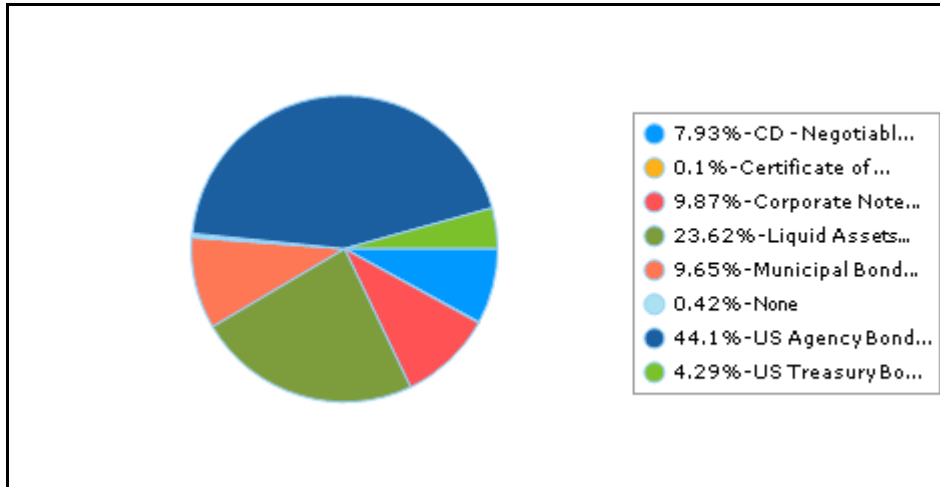
## Nevada County Distribution by Asset Class - Market Value All Portfolios

Begin Date: 7/31/2021, End Date: 8/31/2021

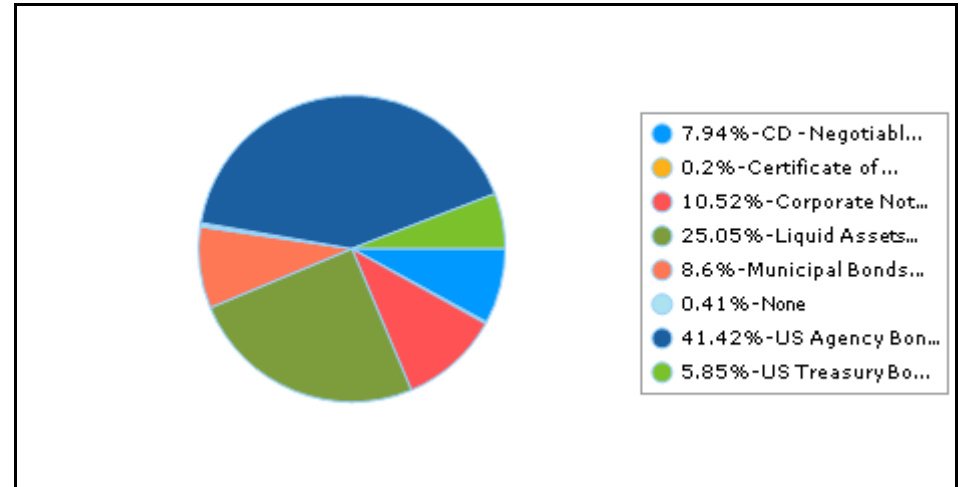
### Asset Class Allocation

Asset Class	Market Value 7/31/2021	% of Portfolio 7/31/2021	Market Value 8/31/2021	% of Portfolio 8/31/2021
CD - Negotiable >> 30%	18,698,695.99	7.93	19,126,416.80	7.94
Certificate of Deposit - Bank >> 30%	246,280.92	0.10	488,326.90	0.20
Corporate Notes >> 30% Limit	23,258,205.00	9.87	25,326,085.00	10.52
Liquid Assets >> 0%	55,666,529.57	23.62	60,326,913.15	25.05
Municipal Bonds >> 0% Limit	22,745,280.55	9.65	20,710,447.60	8.60
None	995,020.00	0.42	993,350.00	0.41
US Agency Bonds >> 0% Limit	103,942,080.00	44.10	99,750,810.00	41.42
US Treasury Bonds >> 0% Limit	10,121,760.00	4.29	14,081,180.00	5.85
<b>Total / Average</b>	<b>235,673,852.03</b>	<b>100.00</b>	<b>240,803,529.45</b>	<b>100.00</b>

**Portfolio Holdings as of 7/31/2021**



**Portfolio Holdings as of 8/31/2021**





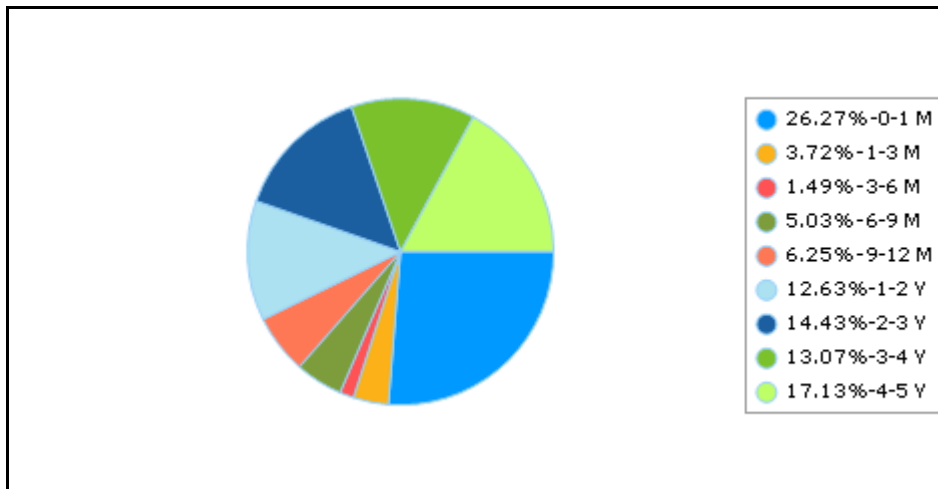
## Nevada County Distribution by Maturity Range - Market Value All Portfolios

Begin Date: 7/31/2021, End Date: 8/31/2021

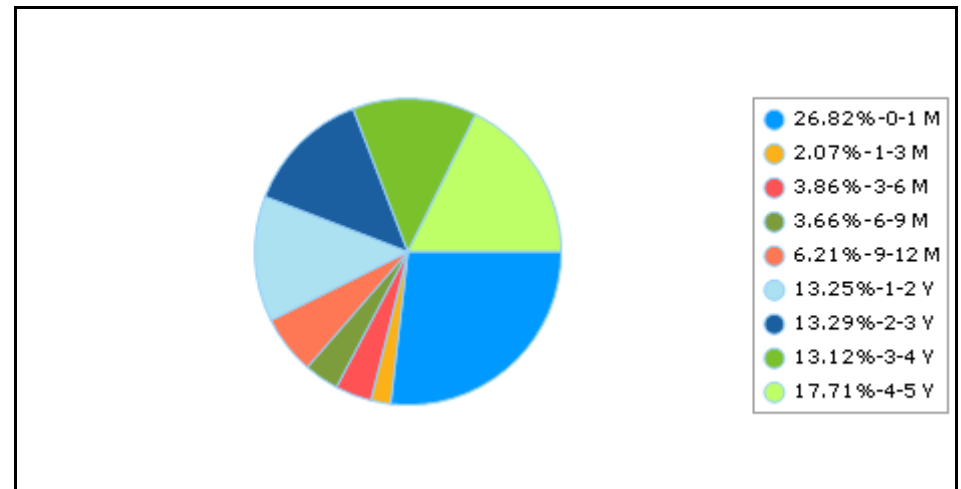
### Maturity Range Allocation

Maturity Range	Market Value 7/31/2021	% of Portfolio 7/31/2021	Market Value 8/31/2021	% of Portfolio 8/31/2021
0-1 Month	61,913,166.32	26.27	64,573,798.10	26.82
1-3 Months	8,757,642.05	3.72	4,989,956.20	2.07
3-6 Months	3,500,146.40	1.49	9,298,833.35	3.86
6-9 Months	11,843,283.40	5.03	8,815,144.45	3.66
9-12 Months	14,734,474.10	6.25	14,960,448.45	6.21
1-2 Years	29,754,852.60	12.63	31,914,907.55	13.25
2-3 Years	34,005,001.86	14.43	32,008,127.68	13.29
3-4 Years	30,804,263.85	13.07	31,599,751.75	13.12
4-5 Years	40,361,021.45	17.13	42,642,561.92	17.71
Total / Average	235,673,852.03	100.00	240,803,529.45	100.00

**Portfolio Holdings as of 7/31/2021**



**Portfolio Holdings as of 8/31/2021**



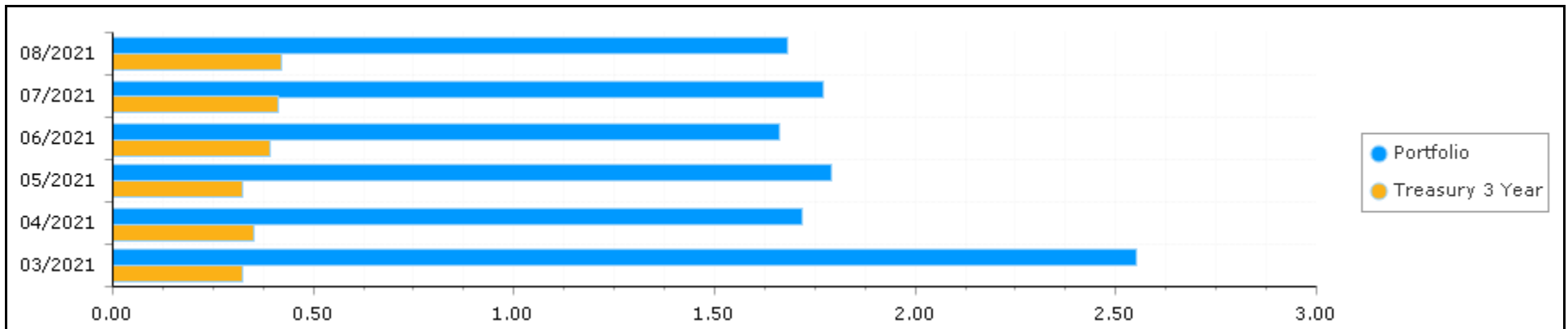


## Nevada County Total Rate of Return - Book Value by Month Nevada County - Fixed Income

Begin Date: 3/31/2021, End Date: 8/31/2021

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 3 Year
3/31/2021	170,250,749.11	280,565.52	81,115.01	361,680.53	172,284,157.69	0.21	2.55	0.32
4/30/2021	172,604,324.15	244,692.38	0.00	244,692.38	172,387,274.53	0.14	1.72	0.35
5/31/2021	176,781,740.82	261,786.57	0.00	261,786.57	176,552,396.30	0.15	1.79	0.32
6/30/2021	176,561,031.93	243,113.09	0.00	243,113.09	176,628,344.19	0.14	1.66	0.39
7/31/2021	176,546,519.50	255,919.24	0.00	255,919.24	175,185,338.99	0.15	1.77	0.41
8/31/2021	177,254,357.41	244,158.06	0.00	244,158.06	175,358,921.85	0.14	1.68	0.42
<b>Total/Average</b>	<b>170,250,749.11</b>	<b>1,530,234.80</b>	<b>81,115.01</b>	<b>1,611,349.81</b>	<b>174,772,729.22</b>	<b>0.92</b>	<b>1.85</b>	<b>0.37</b>

### Annualized TRR-BV





## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 7/31/2021, End Date: 8/31/2021

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
<b>Buy Transactions</b>									
Buy	8/2/2021	91282CCP4	2,000,000.00	WI Treasury 0.625 7/31/2026	99.58	1,991,562.50	67.94	0.71	1,991,630.44
Buy	8/6/2021	301074EX4	249,000.00	Exchange Bank 0.6 8/6/2026	100.00	249,000.00	0.00	0.60	249,000.00
Buy	8/16/2021	30231GBD3	2,000,000.00	Exxon Mobil Corp 2.275 8/16/2026-19	105.66	2,113,240.00	0.00	1.11	2,113,240.00
Buy	8/20/2021	05464LBM2	245,000.00	Axiom Bank 0.6 8/20/2026	100.00	245,000.00	0.00	0.60	245,000.00
Buy	8/24/2021	211163MG2	245,000.00	Continental Bank 0.6 8/24/2026	100.00	245,000.00	0.00	0.60	245,000.00
Buy	8/30/2021	58404DLL3	245,000.00	Medallion Bank 0.85 8/31/2026	100.00	245,000.00	0.00	0.85	245,000.00
Buy	8/31/2021	91282CCW9	2,000,000.00	T-Bond 0.75 8/31/2026	99.84	1,996,875.00	0.00	0.78	1,996,875.00
<b>Subtotal</b>			<b>6,984,000.00</b>			<b>7,085,677.50</b>	<b>67.94</b>		<b>7,085,745.44</b>
Deposit	8/2/2021	MM7323	6.95	Bank of the West MM	100.00	6.95	0.00	0.00	6.95
Deposit	8/2/2021	CAMP	30.93	CAMP LGIP	100.00	30.93	0.00	0.00	30.93
Deposit	8/2/2021	TRIDISTRICT	26.97	Tri Counties Bank - District Cash	100.00	26.97	0.00	0.00	26.97
Deposit	8/2/2021	BOWDIST	1.35	Bank of the West - District Cash	100.00	1.35	0.00	0.00	1.35
Deposit	8/3/2021	DREYFUSMM	49.00	BOW MM	100.00	49.00	0.00	0.00	49.00
Deposit	8/31/2021	CHECKS	16,550.15	Checks Cash	100.00	16,550.15	0.00	0.00	16,550.15
Deposit	8/31/2021	DREYFUSMM	15,373,621.49	BOW MM	100.00	15,373,621.49	0.00	0.00	15,373,621.49
Deposit	8/31/2021	TRIDISTRICT	693,195.46	Tri Counties Bank - District Cash	100.00	693,195.46	0.00	0.00	693,195.46
Deposit	8/31/2021	CASH	5,442.99	Treasury Cash Cash	100.00	5,442.99	0.00	0.00	5,442.99
<b>Subtotal</b>			<b>16,088,925.29</b>			<b>16,088,925.29</b>	<b>0.00</b>		<b>16,088,925.29</b>
<b>Total Buy Transactions</b>			<b>23,072,925.29</b>			<b>23,174,602.79</b>	<b>67.94</b>		<b>23,174,670.73</b>
<b>Interest/Dividends</b>									
Interest	8/1/2021	83412PEA6	0.00	Solano County 3.504 8/1/2022		0.00	8,760.00	0.00	8,760.00
Interest	8/1/2021	538036PH1	0.00	Live Oak Banking Company 0.9 4/1/2026		0.00	187.27	0.00	187.27
Interest	8/1/2021	60534WBK3	0.00	MISSISSIPPI DEVELOP BANK 1.912 8/1/2021		0.00	7,170.00	0.00	7,170.00
Interest	8/1/2021	769059A30	0.00	Riverside Unified School Dist 2.272 2/1/2025		0.00	3,180.80	0.00	3,180.80
Interest	8/1/2021	419792YQ3	0.00	State of Hawaii 0.67 8/1/2025-20		0.00	3,350.00	0.00	3,350.00
Interest	8/1/2021	357155AY6	0.00	Fremont Unified School Dist 0.682 8/1/2025		0.00	3,220.56	0.00	3,220.56





## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 7/31/2021, End Date: 8/31/2021

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	8/1/2021	46625HJT8	0.00	JPMorgan Chase & Co 3.875 2/1/2024		0.00	19,375.00	0.00	19,375.00
Interest	8/1/2021	92603PEU2	0.00	Victor Valley Community College Dist 2.558 8/1/202		0.00	12,790.00	0.00	12,790.00
Interest	8/1/2021	59013KMJ2	0.00	Merrick Bank 0.45 2/2/2026		0.00	93.64	0.00	93.64
Interest	8/1/2021	60412AFM0	0.00	STATE OF MINNESOTA 1.4 8/1/2021		0.00	7,000.00	0.00	7,000.00
Interest	8/1/2021	92603PER9	0.00	Victor Valley Community College 1.896 8/1/2021		0.00	2,370.00	0.00	2,370.00
Interest	8/1/2021	39573LAY4	0.00	Greenstate Credit Union 0.7 3/12/2026		0.00	148.63	0.00	148.63
Interest	8/2/2021	33610RQX4	0.00	First Premier Bank 1.85 8/2/2021		0.00	2,247.62	0.00	2,247.62
Interest	8/2/2021	MM7323	0.00	Bank of the West MM		0.00	6.95	0.00	6.95
Interest	8/2/2021	CAMP	0.00	CAMP LGIP		0.00	30.93	0.00	30.93
Interest	8/2/2021	3133EJBP3	0.00	FFCB 2.5 2/2/2023		0.00	12,500.00	0.00	12,500.00
Interest	8/2/2021	TRIDISTRICT	0.00	Tri Counties Bank - District Cash		0.00	26.97	0.00	26.97
Interest	8/2/2021	BOWDIST	0.00	Bank of the West - District Cash		0.00	1.35	0.00	1.35
Interest	8/3/2021	3133EG6E0	0.00	FFCB 2.03 2/3/2022		0.00	20,300.00	0.00	20,300.00
Interest	8/3/2021	DREYFUSMM	0.00	BOW MM		0.00	49.00	0.00	49.00
Interest	8/4/2021	40228LAA3	0.00	Gulf Coast Federal Credit Union 2.2 8/4/2022		0.00	2,672.85	0.00	2,672.85
Interest	8/4/2021	228212AQ9	0.00	Crown Bank NA 0.4 9/4/2025		0.00	83.23	0.00	83.23
Interest	8/5/2021	88241TKC3	0.00	Texas Exchange Bank 0.45 4/30/2025		0.00	93.64	0.00	93.64
Interest	8/6/2021	594918BW3	0.00	Microsoft Corp 2.4 2/6/2022-17		0.00	24,000.00	0.00	24,000.00
Interest	8/7/2021	29278TKJ8	0.00	Enerbank USA 2.15 8/7/2024		0.00	2,612.10	0.00	2,612.10
Interest	8/9/2021	38148PMP9	0.00	Goldman Sachs Bank 2.3 8/9/2022		0.00	2,794.34	0.00	2,794.34
Interest	8/9/2021	1404204F4	0.00	Capital One Bank 2.35 8/9/2022		0.00	2,855.09	0.00	2,855.09
Interest	8/9/2021	037833AY6	0.00	Apple Inc 2.15 2/9/2022		0.00	21,500.00	0.00	21,500.00
Interest	8/9/2021	254673AG1	0.00	Discover Bank 2.3 8/9/2022		0.00	2,794.34	0.00	2,794.34
Interest	8/10/2021	857894F95	0.00	Stearns Bank NA 1.65 5/10/2023		0.00	2,004.64	0.00	2,004.64
Interest	8/11/2021	45581ECE9	0.00	Industrial and Commerical Bank China 0.45 2/11/202		0.00	546.72	0.00	546.72
Interest	8/12/2021	3137EAEC9	0.00	FHLMC 1.125 8/12/2021		0.00	11,250.00	0.00	11,250.00
Interest	8/13/2021	90348JCW8	0.00	UBS Bank Usa 3.25 6/13/2023		0.00	676.27	0.00	676.27



## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 7/31/2021, End Date: 8/31/2021

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	8/14/2021	15347EAK5	0.00	Central Federal Savings 1.6 2/14/2025		0.00	332.93	0.00	332.93
Interest	8/15/2021	912828VS6	0.00	T-Bond 2.5 8/15/2023		0.00	25,000.00	0.00	25,000.00
Interest	8/16/2021	3133EKA63	0.00	FFCB 1.6 8/16/2024		0.00	8,000.00	0.00	8,000.00
Interest	8/16/2021	30231GBC5	0.00	Exxon Mobil Corp 2.019 8/16/2024-24		0.00	10,095.00	0.00	10,095.00
Interest	8/17/2021	3135G0N82	0.00	FNMA 1.25 8/17/2021		0.00	12,500.00	0.00	12,500.00
Interest	8/18/2021	3136G4H71	0.00	FNMA 0.5 8/18/2025-22		0.00	2,500.00	0.00	2,500.00
Interest	8/19/2021	3136G4R47	0.00	FNMA 0.625 8/19/2025-22		0.00	3,125.00	0.00	3,125.00
Interest	8/20/2021	59013KCN4	0.00	Merrick Bank 1.9 8/20/2024		0.00	395.36	0.00	395.36
Interest	8/20/2021	87164XRU2	0.00	Synchrony Bank 2.35 8/18/2022		0.00	2,855.09	0.00	2,855.09
Interest	8/20/2021	061785EK3	0.00	Bank of Deerfield 1.65 11/20/2024		0.00	343.34	0.00	343.34
Interest	8/23/2021	149159MA0	0.00	Cathay Bank 2.65 2/23/2023		0.00	3,219.57	0.00	3,219.57
Interest	8/24/2021	3130ABWU6	0.00	FHLB 2 8/24/2022-18		0.00	20,000.00	0.00	20,000.00
Interest	8/25/2021	856283S49	0.00	State Bank India 0.65 2/25/2026		0.00	789.71	0.00	789.71
Interest	8/25/2021	55282JAA9	0.00	MCS Bank 1.5 2/25/2025		0.00	1,822.40	0.00	1,822.40
Interest	8/25/2021	3135G05X7	0.00	FNMA 0.375 8/25/2025		0.00	3,750.00	0.00	3,750.00
Interest	8/26/2021	203522AW7	0.00	Community Bank 0.4 8/26/2025		0.00	83.23	0.00	83.23
Interest	8/27/2021	79772FAF3	0.00	San Francisco Credit Union 1.1 3/27/2025		0.00	228.89	0.00	228.89
Interest	8/27/2021	17286TAG0	0.00	Citadel Federal Credit Union 1.65 2/27/2025		0.00	343.34	0.00	343.34
Interest	8/27/2021	949763XY7	0.00	Wells Fargo Bank NA 3 2/27/2024		0.00	624.25	0.00	624.25
Interest	8/27/2021	06543PCM5	0.00	Bank of the Valley 0.45 8/27/2025		0.00	93.64	0.00	93.64
Interest	8/28/2021	20786ADK8	0.00	Connectone Bank 0.7 5/28/2026		0.00	148.04	0.00	148.04
Interest	8/28/2021	06653LAP5	0.00	Bank3 0.4 8/28/2025		0.00	83.23	0.00	83.23
Interest	8/28/2021	3130AFRW9	0.00	FHLB 2.7 8/28/2023		0.00	27,000.00	0.00	27,000.00
Interest	8/28/2021	589227AG2	0.00	Merchants State bank 1.8 8/30/2024		0.00	2,186.88	0.00	2,186.88
Interest	8/31/2021	91282CBQ3	0.00	T-Bond 0.5 2/28/2026		0.00	7,500.00	0.00	7,500.00
Interest	8/31/2021	466682AQ4	0.00	Jackson County Bank 2.05 8/31/2022		0.00	2,531.89	0.00	2,531.89
<b>Subtotal</b>			<b>0.00</b>			<b>0.00</b>	<b>312,243.73</b>		<b>312,243.73</b>
<b>Total Interest/Dividends</b>			<b>0.00</b>			<b>0.00</b>	<b>312,243.73</b>		<b>312,243.73</b>



## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 7/31/2021, End Date: 8/31/2021

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
<b>Sell Transactions</b>									
Matured	8/1/2021	60534WBK3	750,000.00	MISSISSIPPI DEVELOP BANK 1.912 8/1/2021	0.00	750,000.00	0.00	0.00	750,000.00
Matured	8/1/2021	60412AFM0	1,000,000.00	STATE OF MINNESOTA 1.4 8/1/2021	0.00	1,000,000.00	0.00	0.00	1,000,000.00
Matured	8/1/2021	92603PER9	250,000.00	Victor Valley Community College 1.896 8/1/2021	0.00	250,000.00	0.00	0.00	250,000.00
Matured	8/2/2021	33610RQX4	245,000.00	First Premier Bank 1.85 8/2/2021	0.00	245,000.00	0.00	0.00	245,000.00
Matured	8/12/2021	3137EAEC9	2,000,000.00	FHLMC 1.125 8/12/2021	0.00	2,000,000.00	0.00	0.00	2,000,000.00
Matured	8/17/2021	3135G0N82	2,000,000.00	FNMA 1.25 8/17/2021	0.00	2,000,000.00	0.00	0.00	2,000,000.00
		<b>Subtotal</b>	<b>6,245,000.00</b>			<b>6,245,000.00</b>	<b>0.00</b>		<b>6,245,000.00</b>
Withdraw	8/31/2021	BOFA	1,130,507.67	Bank of America Cash	0.00	1,130,507.67	0.00	0.00	1,130,507.67
Withdraw	8/31/2021	BOWCCO	107,357.70	Bank of the West - Credit Card Other Cash	0.00	107,357.70	0.00	0.00	107,357.70
Withdraw	8/31/2021	LAIF	5,000,000.00	LAIF California LGIP-Quarterly	0.00	5,000,000.00	0.00	0.00	5,000,000.00
Withdraw	8/31/2021	BOWDEMAND	4,764,988.11	Bank of the West - Demand Account Cash	0.00	4,764,988.11	0.00	0.00	4,764,988.11
Withdraw	8/31/2021	TCCC	265,739.29	Bank of the West - Tax Credit Card Cash	0.00	265,739.29	0.00	0.00	265,739.29
Withdraw	8/31/2021	BOWDIST	159,948.94	Bank of the West - District Cash	0.00	159,948.94	0.00	0.00	159,948.94
		<b>Subtotal</b>	<b>11,428,541.71</b>			<b>11,428,541.71</b>	<b>0.00</b>		<b>11,428,541.71</b>
<b>Total Sell Transactions</b>			<b>17,673,541.71</b>			<b>17,673,541.71</b>	<b>0.00</b>		<b>17,673,541.71</b>



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
<b>CD - Negotiable &gt;&gt; 30%</b>								
American Eagle Bank IL 2.1 6/30/2022		6/30/2017	245,000.00	101.68	249,118.45	0.1%	NR	303
02554BCS8	245,000.00	2.10	245,000.00	0.07	873.95	4,118.45	NR	0.83
Appalachian Community Bank 3.2 6/15/2023		6/15/2018	245,000.00	105.17	257,668.95	0.1%	NR	653
03768HAE8	245,000.00	3.20	245,000.00	0.30	1,653.92	12,668.95	NR	1.74
Arbor Financial Credit Union 3.5 12/28/2023-21		12/28/2018	236,000.00	101.10	238,603.08	0.1%	NR	119
03879VAB9	236,000.00	3.50	236,000.00	3.01	1,448.33	2,603.08	NR	2.23
Axiom Bank 0.6 8/20/2026		8/20/2021	245,000.00	97.86	239,752.10	0.1%	NR	1815
05464LBM2	245,000.00	0.60	245,000.00	1.04	44.30	-5,247.90	NR	4.9
Bank Hapoalim 0.45 9/15/2025		9/14/2020	245,000.00	98.57	241,496.50	0.1%	NR	1476
06251A2F6	245,000.00	0.45	245,000.00	0.81	513.49	-3,503.50	NR	4
BANK OF BARODA 1.85 11/23/2021		11/23/2016	245,000.00	100.42	246,019.20	0.1%	NR	84
06062QXG4	245,000.00	1.85	245,000.00	0.03	1,241.78	1,019.20	NR	0.23
Bank of Deerfield 1.65 11/20/2024		11/20/2019	245,000.00	103.08	252,546.00	0.1%	NR	1177
061785EK3	245,000.00	1.65	245,000.00	0.68	121.83	7,546.00	NR	3.14
Bank of the Valley 0.45 8/27/2025		8/27/2020	245,000.00	98.63	241,648.40	0.1%	NR	1457
06543PCM5	245,000.00	0.45	245,000.00	0.80	12.08	-3,351.60	NR	3.95
Bank3 0.4 8/28/2025		8/28/2020	245,000.00	98.43	241,160.85	0.1%	NR	1458
06653LAP5	245,000.00	0.40	245,000.00	0.80	8.05	-3,839.15	NR	3.96
Baycoast Bank 1.7 1/24/2025		1/24/2020	245,000.00	103.33	253,148.70	0.1%	NR	1242
072727AZ3	245,000.00	1.70	245,000.00	0.71	433.62	8,148.70	NR	3.31
BENEFICIAL BANK 1.5 9/13/2021		9/12/2016	245,000.00	100.05	245,124.95	0.1%	NR	13
08173QBR6	245,000.00	1.50	245,000.00	0.06	1,731.78	124.95	NR	0.04
BMW Bank North America 0.5 12/11/2025		12/11/2020	245,000.00	98.45	241,197.60	0.1%	NR	1563
05580AYA6	245,000.00	0.50	245,000.00	0.87	271.85	-3,802.40	NR	4.23



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Capital One Bank 2.35 8/9/2022 1404204F4	245,000.00	8/9/2017 2.35	245,000.00 245,000.00	102.11 0.10	250,167.05 347.03	0.1% 5,167.05	NR NR	343 0.93
Cathay Bank 2.65 2/23/2023 149159MA0	245,000.00	2/23/2018 2.65	245,000.00 245,000.00	103.57 0.23	253,746.50 142.30	0.1% 8,746.50	NR NR	541 1.46
Central Federal Savings 1.6 2/14/2025 15347EAK5	245,000.00	2/14/2020 1.60	245,000.00 245,000.00	103.01 0.72	252,369.60 182.58	0.1% 7,369.60	NR NR	1263 3.36
Citadel Federal Credit Union 1.65 2/27/2025 17286TAG0	245,000.00	2/27/2020 1.65	245,000.00 245,000.00	103.19 0.72	252,822.85 44.30	0.1% 7,822.85	NR NR	1276 3.39
CITIBANK NA 2.9 4/11/2023 17312QJ26	245,000.00	4/11/2018 2.90	245,000.00 245,000.00	104.23 0.27	255,361.05 2,764.14	0.1% 10,361.05	NR NR	588 1.57
Citizens Savings Bank 2.05 3/24/2022 17658QAV3	245,000.00	3/24/2017 2.05	245,000.00 245,000.00	101.13 0.04	247,766.05 2,201.64	0.1% 2,766.05	NR NR	205 0.56
COMMERCIAL SAVINGS BANK 1.45 10/28/2021 202291AA8	245,000.00	10/28/2016 1.45	245,000.00 245,000.00	100.22 0.04	245,548.80 1,216.61	0.1% 548.80	NR NR	58 0.16
Community Bank 0.4 8/26/2025 203522AW7	245,000.00	8/26/2020 0.40	245,000.00 245,000.00	98.44 0.80	241,173.10 13.42	0.1% -3,826.90	NR NR	1456 3.96
Congressional Bank 2.1 7/24/2024 20726ABD9	245,000.00	7/24/2019 2.10	245,000.00 245,000.00	104.26 0.61	255,432.10 535.64	0.1% 10,432.10	NR NR	1058 2.82
Continental Bank 0.6 8/24/2026 211163MG2	245,000.00	8/24/2021 0.60	245,000.00 245,000.00	97.84 1.05	239,708.00 28.19	0.1% -5,292.00	NR NR	1819 4.91
Crown Bank NA 0.4 9/4/2025 228212AQ9	245,000.00	9/4/2020 0.40	245,000.00 245,000.00	98.41 0.80	241,106.95 72.49	0.1% -3,893.05	NR NR	1465 3.98
Delta National Bank and Trust 0.7 4/29/2026 24773RCC7	249,000.00	5/12/2021 0.70	249,000.00 249,000.00	98.79 0.94	245,992.08 530.06	0.1% -3,007.92	NR NR	1702 4.59



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Discover Bank 2.3 8/9/2022		8/9/2017	245,000.00	102.06	250,049.45	0.1%	NR	343
254673AG1	245,000.00	2.30	245,000.00	0.11	339.64	5,049.45	NR	0.93
Dollar Bank FSB 2.05 3/8/2022		3/8/2017	245,000.00	101.04	247,550.45	0.1%	NR	189
25665QAV7	245,000.00	2.05	245,000.00	0.04	2,421.81	2,550.45	NR	0.52
Eaglemark Savings Bank 0.7 4/7/2026		4/7/2021	249,000.00	98.88	246,203.73	0.1%	NR	1680
27004PBD4	249,000.00	0.70	249,000.00	0.95	697.20	-2,796.27	NR	4.52
Enerbank USA 2.15 8/7/2024		8/7/2019	245,000.00	104.43	255,843.70	0.1%	NR	1072
29278TKJ8	245,000.00	2.15	245,000.00	0.63	346.36	10,843.70	NR	2.86
Enterprise Bank 1.8 9/27/2024		9/27/2019	245,000.00	103.46	253,479.45	0.1%	NR	1123
29367RLA2	245,000.00	1.80	245,000.00	0.66	1,896.90	8,479.45	NR	2.98
Exchange Bank 0.6 8/6/2026		8/6/2021	249,000.00	97.92	243,818.31	0.1%	NR	1801
301074EX4	249,000.00	0.60	249,000.00	1.03	102.33	-5,181.69	NR	4.86
First Bank of Highland 2.2 3/22/2022		3/22/2017	245,000.00	101.20	247,944.90	0.1%	NR	203
319141EW3	245,000.00	2.20	245,000.00	0.04	2,392.27	2,944.90	NR	0.55
First Eagle Natl Bank 1.7 12/9/2021		12/9/2016	245,000.00	100.45	246,109.85	0.1%	NR	100
32008JBE2	245,000.00	1.70	245,000.00	0.04	947.11	1,109.85	NR	0.27
Flagstar Bank FSB 0.6 7/22/2025		7/22/2020	245,000.00	99.30	243,275.20	0.1%	NR	1421
33847E3W5	245,000.00	0.60	245,000.00	0.78	161.10	-1,724.80	NR	3.85
Goldman Sachs Bank 2.3 8/9/2022		8/9/2017	245,000.00	102.06	250,049.45	0.1%	NR	343
38148PMP9	245,000.00	2.30	245,000.00	0.11	339.64	5,049.45	NR	0.93
Greenstate Credit Union 0.7 3/12/2026		3/12/2021	250,000.00	98.97	247,425.00	0.11%	NR	1654
39573LAY4	250,000.00	0.70	250,000.00	0.93	143.84	-2,575.00	NR	4.46
Gulf Coast Federal Credit Union 2.2 8/4/2022		8/4/2017	245,000.00	101.94	249,757.90	0.1%	NR	338
40228LAA3	245,000.00	2.20	245,000.00	0.10	398.71	4,757.90	NR	0.92



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Industrial and Commerical Bank China 0.45 2/11/202		2/11/2021	245,000.00	97.99	240,065.70	0.1%	NR	1625
45581ECE9	245,000.00	0.45	245,000.00	0.91	60.41	-4,934.30	NR	4.4
Interaudi Bank 2.75 3/28/2023		3/28/2018	245,000.00	103.91	254,584.40	0.1%	NR	574
45842PAP6	245,000.00	2.75	245,000.00	0.26	1,181.37	9,584.40	NR	1.54
Jackson County Bank 2.05 8/31/2022		8/31/2017	245,000.00	101.91	249,689.30	0.1%	NR	365
466682AQ4	245,000.00	2.05	245,000.00	0.13	0.00	4,689.30	NR	0.99
Lebanon Federal Credit 3.2 9/21/2023		9/21/2018	245,000.00	105.80	259,217.35	0.1%	NR	751
52248LAA4	245,000.00	3.20	245,000.00	0.36	3,501.15	14,217.35	NR	1.98
Live Oak Banking Company 0.9 4/1/2026		4/1/2021	245,000.00	99.79	244,495.30	0.1%	NR	1674
538036PH1	245,000.00	0.90	245,000.00	0.95	181.23	-504.70	NR	4.49
Luana Savings Bank 1.6 9/18/2023		9/18/2019	245,000.00	102.52	251,174.00	0.1%	NR	748
549104JP3	245,000.00	1.60	245,000.00	0.36	1,782.79	6,174.00	NR	2.01
MCS Bank 1.5 2/25/2025		2/25/2020	245,000.00	102.68	251,558.65	0.1%	NR	1274
55282JAA9	245,000.00	1.50	245,000.00	0.72	60.41	6,558.65	NR	3.41
Mercantile Bank of MI 2.1 5/12/2022		5/12/2017	245,000.00	101.44	248,518.20	0.1%	NR	254
58740XZF0	245,000.00	2.10	245,000.00	0.04	1,564.64	3,518.20	NR	0.69
Merchants State bank 1.8 8/30/2024		8/30/2019	245,000.00	103.42	253,386.35	0.1%	NR	1095
589227AG2	245,000.00	1.80	245,000.00	0.65	36.25	8,386.35	NR	2.93
Merrick Bank 0.45 2/2/2026		2/1/2021	245,000.00	98.02	240,156.35	0.1%	NR	1616
59013KMJ2	245,000.00	0.45	245,000.00	0.91	90.62	-4,843.65	NR	4.38
Merrick Bank 1.9 8/20/2024		8/20/2019	245,000.00	103.71	254,079.70	0.1%	NR	1085
59013KCN4	245,000.00	1.90	245,000.00	0.64	140.29	9,079.70	NR	2.89
Morgan Stanley Bank 3.55 11/8/2023		11/8/2018	245,000.00	106.69	261,395.40	0.1%	NR	799
61760ARS0	245,000.00	3.55	245,000.00	0.47	2,740.31	16,395.40	NR	2.11



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Morgan Stanley Bank NA 2.65 1/11/2023		1/11/2018	245,000.00	103.32	253,126.65	0.1%	NR	498
61747MF63	245,000.00	2.65	245,000.00	0.21	907.17	8,126.65	NR	1.34
MutualOne Bank 2.1 4/13/2022		4/13/2017	245,000.00	101.27	248,099.25	0.1%	NR	225
62847HAR0	245,000.00	2.10	245,000.00	0.05	1,973.42	3,099.25	NR	0.61
Peoples United Bank NA 2 1/25/2022		1/25/2017	245,000.00	100.79	246,937.95	0.1%	NR	147
71270QQM1	245,000.00	2.00	245,000.00	0.02	496.71	1,937.95	NR	0.4
Plains Commerce Bank 2.55 6/7/2024		6/7/2019	245,000.00	105.41	258,249.60	0.1%	NR	1011
72651LCL6	245,000.00	2.55	245,000.00	0.58	1,454.90	13,249.60	NR	2.68
Raymond James Bank NA 1.8 11/8/2024		11/8/2019	245,000.00	103.54	253,660.75	0.1%	NR	1165
75472RAK7	245,000.00	1.80	245,000.00	0.68	1,389.45	8,660.75	NR	3.1
Sallie Mae Bank 2.35 3/22/2022		3/22/2017	245,000.00	101.29	248,150.70	0.1%	NR	203
795450ZW8	245,000.00	2.35	245,000.00	0.04	2,555.38	3,150.70	NR	0.55
San Francisco Credit Union 1.1 3/27/2025		3/27/2020	245,000.00	101.29	248,150.70	0.1%	NR	1304
79772FAF3	245,000.00	1.10	245,000.00	0.74	29.53	3,150.70	NR	3.51
SAUK VALLEY BANK & TRUST 1.45 11/8/2021		11/8/2016	244,387.50	100.27	245,651.70	0.1%	NR	69
804375DK6	245,000.00	1.50	244,976.86	0.03	1,119.28	674.84	NR	0.19
Signature Bank 2.15 11/8/2022		11/8/2017	245,000.00	102.33	250,718.30	0.1%	NR	434
82669VBY6	245,000.00	2.15	245,000.00	0.18	1,659.62	5,718.30	NR	1.17
Start Community Bank 2 1/28/2022		6/28/2017	245,000.00	100.81	246,979.60	0.1%	NR	150
85572LAB8	245,000.00	2.00	245,000.00	0.03	859.18	1,979.60	NR	0.41
State Bank and Trust Co 1.4 10/21/2021		10/21/2016	245,000.00	100.17	245,416.50	0.1%	NR	51
855821AH7	245,000.00	1.40	245,000.00	0.18	1,240.44	416.50	NR	0.14
State Bank India 0.65 2/25/2026		2/25/2021	245,000.00	98.81	242,074.70	0.1%	NR	1639
856283S49	245,000.00	0.65	245,000.00	0.92	26.18	-2,925.30	NR	4.43





## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
State Bank of India 2.05 11/27/2024		11/27/2019	245,000.00	104.37	255,701.60	0.1%	NR	1184
856285RS2	245,000.00	2.05	245,000.00	0.68	1,320.99	10,701.60	NR	3.14
Stearns Bank NA 1.65 5/10/2023		2/10/2020	245,000.00	102.31	250,654.60	0.1%	NR	617
857894F95	245,000.00	1.65	245,000.00	0.28	232.58	5,654.60	NR	1.67
Sterling Bank 1.65 9/18/2023		9/18/2019	245,000.00	102.62	251,423.90	0.1%	NR	748
85916VDN2	245,000.00	1.65	245,000.00	0.36	1,838.51	6,423.90	NR	2.01
Synchrony Bank 2.35 8/18/2022		8/18/2017	245,000.00	102.16	250,279.75	0.1%	NR	352
87164XRU2	245,000.00	2.35	245,000.00	0.11	173.51	5,279.75	NR	0.96
Texas Bank Financial 0.4 12/25/2025		12/23/2020	245,000.00	97.98	240,048.55	0.1%	NR	1577
882213AM3	245,000.00	0.40	245,000.00	0.88	185.26	-4,951.45	NR	4.28
Texas Exchange Bank 0.45 4/30/2025		2/5/2021	245,000.00	98.92	242,349.10	0.1%	NR	1338
88241TKC3	245,000.00	0.45	245,000.00	0.75	78.53	-2,650.90	NR	3.64
Third Fed Saving & Loan 0.45 12/18/2025		12/18/2020	245,000.00	98.21	240,616.95	0.1%	NR	1570
88413QCU0	245,000.00	0.45	245,000.00	0.88	223.52	-4,383.05	NR	4.26
Toyota Financial SGS 0.9 4/22/2026		4/22/2021	245,000.00	99.73	244,331.15	0.1%	NR	1695
89235MKY6	245,000.00	0.90	245,000.00	0.96	791.38	-668.85	NR	4.54
Traverse City State Bank 2 6/28/2022		6/28/2017	245,000.00	101.59	248,890.60	0.1%	NR	301
894333FF5	245,000.00	2.00	245,000.00	0.07	859.18	3,890.60	NR	0.82
UBS Bank Usa 3.25 6/13/2023		6/13/2018	245,000.00	105.24	257,842.90	0.1%	NR	651
90348JCW8	245,000.00	3.25	245,000.00	0.30	392.67	12,842.90	NR	1.74
Uinta Bank 2 6/2/2022		6/2/2017	245,000.00	101.47	248,601.50	0.1%	NR	275
903572BS3	245,000.00	2.00	245,000.00	0.05	1,208.22	3,601.50	NR	0.75
United Community Bank 2.05 3/1/2022		3/1/2017	245,000.00	101.00	247,454.90	0.1%	NR	182
90984P5A9	245,000.00	2.05	245,000.00	0.04	2,518.13	2,454.90	NR	0.5



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Unity Bank 0.4 12/18/2025		12/18/2020	245,000.00	98.00	240,100.00	0.1%	NR	1570
91330ACR6	245,000.00	0.40	245,000.00	0.88	198.68	-4,900.00	NR	4.26
VISIONBANK OF IOWA 1.75 11/30/2021		11/30/2016	245,000.00	100.43	246,041.25	0.1%	NR	91
92834CCB6	245,000.00	1.75	245,000.00	0.03	1,092.43	1,041.25	NR	0.25
Wells Fargo Bank NA 3 2/27/2024		2/27/2019	245,000.00	106.20	260,177.75	0.1%	NR	910
949763XY7	245,000.00	3.00	245,000.00	0.50	80.55	15,177.75	NR	2.4
York Traditions Bank 2 9/15/2022		9/15/2017	245,000.00	101.92	249,694.20	0.1%	NR	380
987159AP5	245,000.00	2.00	245,000.00	0.15	2,268.77	4,694.20	NR	1.03
ZB, NA 1.9 12/28/2021		12/28/2016	245,000.00	100.61	246,484.70	0.1%	NR	119
98878BFQ6	245,000.00	1.90	245,000.00	0.04	816.22	1,484.70	NR	0.33
			<b>18,872,387.50</b>		<b>19,126,416.80</b>	<b>7.71%</b>		<b>855</b>
<b>Sub Total CD - Negotiable &gt;&gt; 30%</b>	<b>18,873,000.00</b>	<b>1.67</b>	<b>18,872,976.86</b>	<b>0.49</b>	<b>65,950.15</b>	<b>253,439.94</b>		<b>2.32</b>
<b>Certificate of Deposit - Bank &gt;&gt; 30%</b>								
Connectone Bank 0.7 5/28/2026		5/28/2021	249,000.00	98.68	245,713.20	0.1%	NR	1731
20786ADK8	249,000.00	0.70	249,000.00	0.99	14.33	-3,286.80	NR	4.66
Medallion Bank 0.85 8/31/2026		8/30/2021	245,000.00	99.03	242,613.70	0.1%	NR	1826
58404DLL3	245,000.00	0.85	245,000.00	1.05	5.71	-2,386.30	NR	4.9
			<b>494,000.00</b>		<b>488,326.90</b>	<b>0.2%</b>		<b>1778</b>
<b>Sub Total Certificate of Deposit - Bank &gt;&gt; 30%</b>	<b>494,000.00</b>	<b>0.77</b>	<b>494,000.00</b>	<b>1.02</b>	<b>20.04</b>	<b>-5,673.10</b>		<b>4.78</b>
<b>Corporate Notes &gt;&gt; 30% Limit</b>								
AMERICAN HONDA FINANCE 1.7 9/9/2021		9/14/2016	1,990,500.00	100.03	2,000,600.00	0.84%	Moody's-A1	9
02665WBG5	2,000,000.00	1.80	1,999,953.05	0.35	16,244.44	646.95	S&P-A+	0.02
Apple Inc 2.15 2/9/2022		12/21/2017	1,984,250.00	100.86	2,017,220.00	0.84%	S&P-AA+	162
037833AY6	2,000,000.00	2.35	1,998,311.38	0.19	2,627.78	18,908.62	Moody's-Aa1	0.44
Bank of NY Mellon 3.5 4/28/2023		5/1/2018	1,003,000.00	105.24	1,052,440.00	0.42%	Moody's-A1	605
06406RAG2	1,000,000.00	3.43	1,000,995.61	0.33	11,958.33	51,444.39	Fitch-AA	1.61



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Bank of NY Mellon Corp 2.1 10/24/2024		10/29/2019	1,003,770.00	104.69	1,046,880.00	0.42%	S&P-A	1150
06406RAL1	1,000,000.00	2.02	1,002,379.53	0.59	7,408.33	44,500.47	Moodys-A1	3.04
Citibank NA 3.65 1/23/2024-19		11/6/2019	2,127,000.00	107.20	2,143,980.00	0.87%	Moodys-Aa3	875
17325FAS7	2,000,000.00	2.07	2,072,205.98	0.62	7,705.56	71,774.02	S&P-A+	2.31
Coca Cola 1.75 9/6/2024-19		10/18/2019	498,365.00	103.96	519,820.00	0.21%	Moodys-A1	1102
191216CL2	500,000.00	1.82	498,990.61	0.43	4,253.47	20,829.39	S&P-A+	2.93
Exxon Mobil Corp 2.019 8/16/2024-24		8/29/2019	1,012,530.00	104.32	1,043,170.00	0.42%	Moodys-Aaa	1050
30231GBC5	1,000,000.00	1.75	1,007,466.89	0.55	841.25	35,703.11	S&P-AA+	2.89
Exxon Mobil Corp 2.275 8/16/2026-19		8/16/2021	2,113,240.00	105.55	2,111,020.00	0.89%	S&P-AA-	1811
30231GBD3	2,000,000.00	1.11	2,112,309.77	1.12	1,895.83	-1,289.77	Moodys-Aa2	4.72
Johnson and Johnson 2.25 3/3/2022-22		3/6/2017	1,999,140.00	100.90	2,017,940.00	0.84%	Fitch-AAA	156
478160CD4	2,000,000.00	2.26	1,999,913.20	0.47	22,250.00	18,026.80	S&P-AAA	0.5
JPMorgan Chase & Co 3.875 2/1/2024		3/13/2019	1,031,640.00	108.09	1,080,900.00	0.43%	Moodys-A2	884
46625HJT8	1,000,000.00	3.17	1,015,660.56	0.50	3,229.17	65,239.44	S&P-AA-	2.33
Microsoft Corp 2.4 2/6/2022-17		2/6/2017	1,998,126.00	100.77	2,015,460.00	0.84%	S&P-AAA	159
594918BW3	2,000,000.00	2.42	1,999,836.82	0.60	3,333.33	15,623.18	Moodys-Aaa	0.43
Microsoft Corp 2.65 11/3/2022-22		11/16/2017	1,016,270.00	102.51	1,025,080.00	0.42%	S&P-AAA	368
594918BH6	1,000,000.00	2.30	1,003,849.88	0.50	8,686.11	21,230.12	Moodys-Aaa	1.15
New York Life Global FDG 0.85 1/15/2026		3/19/2021	985,780.00	99.35	993,450.00	0.42%	S&P-AA+	1598
64952WDW0	1,000,000.00	1.15	987,110.86	1.00	1,086.11	6,339.14	Moodys-Aaa	4.3
Pfizer Inc 3 6/15/2023		6/15/2018	993,160.00	104.77	1,047,660.00	0.42%	S&P-AA	653
717081DH3	1,000,000.00	3.15	997,553.93	0.33	6,333.33	50,106.07	Moodys-A1	1.75
Pfizer Inc 3.2 9/15/2023-23		3/13/2019	1,019,050.00	105.61	1,056,140.00	0.42%	Moodys-A1	714
717081EN9	1,000,000.00	2.75	1,008,617.03	0.43	14,755.56	47,522.97	S&P-AA	1.96



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Toyota Motor Credit Corp 2 10/7/2024-24		10/9/2019	502,370.00	104.04	520,210.00	0.21%	NR	1041
89236TGL3	500,000.00	1.90	501,471.35	0.68	4,000.00	18,738.65	NR	3
Toyota Motor Credit Corp 2.8 7/13/2022		7/13/2017	1,018,740.00	102.22	1,022,180.00	0.42%	S&P-AA-	316
89236TCQ6	1,000,000.00	2.40	1,003,243.07	0.24	3,733.33	18,936.93	Moody's-Aa3	0.86
Toyota Motor Credit Corp Step 9/27/2024-21		9/27/2019	500,000.00	100.07	500,365.00	0.21%	Moody's-Aa3	27
89236TGH2	500,000.00	3.91	500,000.00	2.47	4,598.61	365.00	NR	2.96
US Bank NA 3.4 7/24/2023-23		1/25/2019	1,008,180.00	105.65	1,056,510.00	0.42%	Moody's-A1	661
90331HNV1	1,000,000.00	3.20	1,003,449.46	0.41	3,494.44	53,060.54	S&P-AA-	1.85
Walmart Inc 3.4 6/26/2023-23		5/1/2019	1,030,420.00	105.51	1,055,060.00	0.43%	Moody's-Aa2	633
931142EK5	1,000,000.00	2.62	1,013,315.02	0.36	6,138.89	41,744.98	S&P-AA	1.77
<b>Sub Total Corporate Notes &gt;&gt; 30% Limit</b>	<b>24,500,000.00</b>	<b>2.27</b>	<b>24,726,634.00</b>	<b>0.56</b>	<b>134,573.87</b>	<b>599,451.00</b>		<b>1.84</b>
<b>Liquid Assets &gt;&gt; 0%</b>								
Bank of America Cash		6/30/2013	263,515.74	100.00	263,515.74	0.11%	NR	1
BOFA	263,515.74	0.00	263,515.74	0.00		0.00	NR	0
Bank of the West - Credit Card Other Cash		10/10/2013	79,451.71	100.00	79,451.71	0.03%	NR	1
BOWCCO	79,451.71	0.00	79,451.71	0.00		0.00	NR	0
Bank of the West - Demand Account Cash		9/4/2013	2,244,509.47	100.00	2,244,509.47	0.94%	NR	1
BOWDEMAND	2,244,509.47	0.00	2,244,509.47	0.00		0.00	NR	0
Bank of the West - District Cash		6/30/2013	3,418.57	100.00	3,418.57	0%	NR	1
BOWDIST	3,418.57	0.00	3,418.57	0.00		0.00	NR	0
Bank of the West - Tax Credit Card Cash		10/10/2013	9,370.19	100.00	9,370.19	0%	NR	1
TCCC	9,370.19	0.00	9,370.19	0.00		0.00	NR	0
Bank of the West MM		9/16/2013	90,887.49	100.00	90,887.49	0.04%	NR	1
MM7323	90,887.49	0.09	90,887.49	0.09		0.00	NR	0



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
BOW MM		4/28/2017	15,612,033.38	100.00	15,612,033.38	6.57%	NR	1
DREYFUSMM	15,612,033.38	0.01	15,612,033.38	0.01		0.00	NR	0
CAMP LGIP		6/30/2013	719,637.29	100.00	719,637.29	0.3%	NR	1
CAMP	719,637.29	0.05	719,637.29	0.05		0.00	NR	0
Checks Cash		6/30/2013	1,156,010.57	100.00	1,156,010.57	0.49%	NR	1
CHECKS	1,156,010.57	0.00	1,156,010.57	0.00		0.00	NR	0
LAIF California LGIP-Quarterly		6/30/2013	39,138,412.68	100.00	39,138,412.68	16.47%	NR	1
LAIF	39,138,412.68	0.33	39,138,412.68	0.33	30,619.38	0.00	NR	0
Treasury Cash Cash		6/30/2013	71,971.84	100.00	71,971.84	0.03%	NR	1
CASH	71,971.84	0.00	71,971.84	0.00		0.00	NR	0
Tri Counties Bank - District Cash		6/30/2013	937,694.22	100.00	937,694.22	0.39%	NR	1
TRIDISTRICT	937,694.22	0.05	937,694.22	0.05		0.00	NR	0
<b>Sub Total Liquid Assets &gt;&gt; 0%</b>	<b>60,326,913.15</b>	<b>0.22</b>	<b>60,326,913.15</b>	<b>0.22</b>	<b>60,326,913.15</b>	<b>25.37%</b>		<b>1</b>
					<b>30,619.38</b>	<b>0.00</b>		<b>0</b>
<b>Municipal Bonds &gt;&gt; 0% Limit</b>								
City of Auburn CA 1.231 6/1/2026		6/3/2021	231,458.20	100.36	230,823.40	0.1%	S&P-AA+	1735
05028XAD6	230,000.00	1.10	231,387.05	1.15	692.10	-563.65	NR	4.62
City of Santa Rosa CA Wastewater 0.827 9/1/2024		12/15/2020	1,013,850.00	100.66	1,006,620.00	0.43%	S&P-AA	1097
802649TH6	1,000,000.00	0.45	1,011,204.61	0.60	4,135.00	-4,584.61	NR	2.96
Fremont Unified School Dist 0.682 8/1/2025		2/11/2021	1,010,260.00	99.05	990,540.00	0.42%	S&P-AA-	1431
357155AY6	1,000,000.00	0.45	1,008,996.36	0.93	568.33	-18,456.36	Moody's-Aa2	3.87
MICHIGAN STATE STRATEGIC FUND 2.131 10/15/2021-16		10/27/2016	2,020,840.00	100.23	2,004,680.00	0.84%	Moody's-Aa2	45
594698PG1	2,000,000.00	1.91	2,000,516.98	0.21	16,100.89	4,163.02	NR	0.12
Pasadena Unified School Dist 1.824 5/1/2024		9/11/2019	1,289,201.95	103.09	1,324,667.95	0.54%	Moody's-Aa3	974
702282QB3	1,285,000.00	1.75	1,287,416.00	0.65	7,812.80	37,251.95	S&P-AA	2.6



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Pennsylvania St Higher Education 2 6/15/2022		9/14/2017	998,860.00	101.11	1,011,070.00	0.42%	Moodys-Aa3	288
70917SL27	1,000,000.00	2.03	999,810.77	0.59	4,222.22	11,259.23	Fitch-AA-	0.78
Port of Oakland 1.181 5/1/2025		12/3/2020	1,005,630.00	100.96	1,009,640.00	0.42%	S&P-A+	1339
735000TM3	1,000,000.00	1.05	1,004,682.34	0.91	3,936.67	4,957.66	Fitch-A+	3.59
Riverside Unified School Dist 2.272 2/1/2025		2/3/2020	286,291.60	105.34	294,949.20	0.12%	S&P-AA-	1250
769059A30	280,000.00	1.80	284,309.32	0.69	530.13	10,639.88	Moodys-Aa2	3.3
San Diego County Regional 1.926 4/1/2024		12/19/2019	1,003,350.00	103.87	1,038,730.00	0.42%	S&P-AAA	944
797400LB2	1,000,000.00	1.85	1,002,020.70	0.42	8,025.00	36,709.30	Fitch-AAA	2.51
San Diego Redevelopment 2.75 9/1/2023		12/28/2018	1,488,240.00	104.68	1,570,170.00	0.63%	S&P-AA	731
79730WBL3	1,500,000.00	2.93	1,494,966.89	0.40	20,625.00	75,203.11	NR	1.94
San Francisco Muni Transportation Agency 0.824 3/1/		5/3/2021	192,474.75	99.23	193,492.65	0.08%	Moodys-Aa2	1643
797686EN8	195,000.00	1.10	192,646.63	1.00	839.11	846.02	S&P-AA-	4.41
Santa Clara Valley Water District 2.919 6/1/2024		6/20/2019	541,398.00	106.33	552,936.80	0.22%	Moodys-Aa1	1005
80168FMD5	520,000.00	2.04	531,894.35	0.59	3,794.70	21,042.45	Fitch-AA+	2.65
Solano County 3.504 8/1/2022		8/2/2017	530,325.00	102.90	514,515.00	0.21%	S&P-AA	335
83412PEA6	500,000.00	2.22	505,566.51	0.33	1,460.00	8,948.49	Moodys-Aa3	0.91
Soquel Creek Water District 0.728 3/1/2025		10/13/2020	1,510,230.00	99.95	1,499,295.00	0.63%	S&P-AA	1278
835818JN6	1,500,000.00	0.57	1,508,171.21	0.74	5,460.00	-8,876.21	NR	3.45
State of CA General Obligation 2.25 10/1/2023		1/25/2019	1,951,980.00	103.91	2,078,200.00	0.83%	Moodys-Aa3	761
13063DDG0	2,000,000.00	2.80	1,978,629.70	0.36	18,750.00	99,570.30	S&P-AA-	2.03
State of Florida 0.55 6/1/2025		10/22/2020	1,001,360.00	99.93	999,320.00	0.42%	S&P-AAA	1370
34153QUD6	1,000,000.00	0.52	1,001,107.07	0.57	1,375.00	-1,787.07	Moodys-Aaa	3.71
State of Hawaii 0.67 8/1/2025-20		8/28/2020	1,008,250.00	99.97	999,670.00	0.42%	S&P-AA+	1431
419792YQ3	1,000,000.00	0.50	1,006,562.40	0.68	558.33	-6,892.40	Moodys-Aa2	3.87



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 8/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
State of Maryland 0.52 3/1/2025		3/10/2021	1,000,000.00	99.72	997,180.00	0.42%	S&P-AAA	1278
574193UH9	1,000,000.00	0.52	1,000,000.00	0.60	2,470.00	-2,820.00	Fitch-AAA	3.46
State of Wisconsin 1.899 5/1/2022-16		5/15/2017	983,600.00	101.14	1,011,440.00	0.42%	S&P-AA-	243
977100CY0	1,000,000.00	2.25	997,800.66	0.18	6,330.00	13,639.34	Fitch-AA-	0.66
Victor Valley Community College Dist 2.558 8/1/202		8/1/2019	1,021,150.00	105.30	1,053,010.00	0.43%	Moody's-Aa2	1066
92603PEU2	1,000,000.00	2.11	1,012,340.39	0.72	2,131.67	40,669.61	S&P-AA-	2.83
Western Placer Unified School Dist 2 6/1/2025-23		7/24/2020	328,976.00	102.97	329,497.60	0.14%	Moody's-MIG1	639
95921RBF2	320,000.00	1.40	326,935.77	1.19	1,600.00	2,561.83	NR	3.62
<b>Sub Total Municipal Bonds &gt;&gt; 0% Limit</b>	<b>20,330,000.00</b>	<b>1.58</b>	<b>20,386,965.71</b>	<b>0.56</b>	<b>111,416.95</b>	<b>323,481.89</b>		<b>2.45</b>
<b>None</b>								
FHLB 0.5 12/12/2025		1/29/2021	1,003,130.00	99.34	993,350.00	0.42%	None	1564
3130AKRG3	1,000,000.00	0.44	1,002,753.27	0.66	1,097.22	-9,403.27	None	4.24
<b>Sub Total None</b>	<b>1,000,000.00</b>	<b>0.44</b>	<b>1,002,753.27</b>	<b>0.66</b>	<b>1,097.22</b>	<b>-9,403.27</b>		<b>4.24</b>
<b>US Agency Bonds &gt;&gt; 0% Limit</b>								
FFCB 0.45 9/2/2025		9/2/2020	999,750.00	99.38	993,760.00	0.42%	NR	1463
3133EL5R1	1,000,000.00	0.46	999,799.70	0.61	2,237.50	-6,039.70	NR	3.96
FFCB 0.46 11/3/2025		11/3/2020	1,998,816.00	99.25	1,984,900.00	0.84%	NR	1525
3133EMFS6	2,000,000.00	0.47	1,999,011.17	0.64	3,015.56	-14,111.17	NR	4.13
FFCB 0.68 7/27/2026		7/27/2021	996,816.00	99.55	995,480.00	0.42%	S&P-AA+	1791
3133EMV66	1,000,000.00	0.75	996,877.03	0.77	642.22	-1,397.03	Moody's-Aaa	4.83
FFCB 0.68 7/27/2026		7/27/2021	997,300.00	99.55	995,480.00	0.42%	S&P-AA+	1791
3133EMV66	1,000,000.00	0.74	997,351.75	0.77	642.22	-1,871.75	Moody's-Aaa	4.83
FFCB 0.68 7/27/2026		7/30/2021	997,550.00	99.55	995,480.00	0.42%	S&P-AA+	1791
3133EMV66	1,000,000.00	0.73	997,593.01	0.77	642.22	-2,113.01	Moody's-Aaa	4.83



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 8/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 0.82 5/11/2026		5/11/2021	1,001,960.00	100.34	1,003,360.00	0.42%	Moodys-Aaa	1714
3133EMYV8	1,000,000.00	0.78	1,001,839.78	0.75	2,505.56	1,520.22	S&P-AA+	4.6
FFCB 0.82 5/11/2026		5/11/2021	1,505,955.00	100.34	1,505,040.00	0.63%	Moodys-Aaa	1714
3133EMYV8	1,500,000.00	0.74	1,505,589.74	0.75	3,758.33	-549.74	S&P-AA+	4.6
FFCB 1.5 10/16/2024		10/18/2019	993,500.00	103.25	1,032,530.00	0.42%	S&P-AA+	1142
3133EK3B0	1,000,000.00	1.64	995,932.60	0.45	5,625.00	36,597.40	Moodys-Aaa	3.05
FFCB 1.6 8/16/2024		8/29/2019	1,007,640.00	103.46	1,034,590.00	0.42%	Moodys-Aaa	1081
3133EKA63	1,000,000.00	1.44	1,004,552.83	0.42	666.67	30,037.17	S&P-AA+	2.9
FFCB 1.6 9/17/2024		9/17/2019	995,030.00	103.51	1,035,140.00	0.42%	S&P-AA+	1113
3133EKP75	1,000,000.00	1.70	996,972.30	0.44	7,288.89	38,167.70	Moodys-Aaa	2.96
FFCB 1.625 11/8/2024		11/14/2019	991,320.00	103.68	1,036,760.00	0.42%	S&P-AA+	1165
3133EK6J0	1,000,000.00	1.81	994,446.90	0.46	5,100.69	42,313.10	Moodys-Aaa	3.1
FFCB 1.65 1/23/2025		1/30/2020	1,007,990.00	103.90	1,038,980.00	0.42%	S&P-AA+	1241
3133ELJM7	1,000,000.00	1.48	1,005,448.13	0.49	1,741.67	33,531.87	Moodys-Aaa	3.31
FFCB 1.65 11/1/2024		11/8/2019	991,891.00	103.74	1,037,430.00	0.42%	Moodys-Aaa	1158
3133EK4Y9	1,000,000.00	1.82	994,840.54	0.46	5,500.00	42,589.46	S&P-AA+	3.08
FFCB 1.75 9/13/2022		9/15/2017	2,000,000.00	101.75	2,035,000.00	0.84%	Moodys-Aaa	378
3133EHYR8	2,000,000.00	1.75	2,000,000.00	0.06	16,333.33	35,000.00	S&P-AA+	1.02
FFCB 1.85 7/26/2024		8/5/2019	1,005,218.00	104.14	1,041,430.00	0.42%	S&P-AA+	1060
3133EKWV4	1,000,000.00	1.74	1,003,044.07	0.41	1,798.61	38,385.93	Moodys-Aaa	2.84
FFCB 1.9 7/19/2022		7/19/2017	1,998,500.00	101.59	2,031,760.00	0.84%	S&P-AAA	322
3133EHRU9	2,000,000.00	1.92	1,999,735.49	0.10	4,433.33	32,024.51	Moodys-Aaa	0.88
FFCB 2.03 2/3/2022		2/3/2017	2,000,000.00	100.84	2,016,700.00	0.84%	Moodys-Aaa	156
3133EG6E0	2,000,000.00	2.03	2,000,000.00	0.05	3,157.78	16,700.00	S&P-AA+	0.42





**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 8/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 2.08 9/10/2024		9/16/2019	1,018,110.00	104.95	1,049,470.00	0.43%	S&P-AA+	1106
3133EKQA7	1,000,000.00	1.70	1,010,999.26	0.43	9,880.00	38,470.74	Moody's-Aaa	2.92
FFCB 2.16 6/3/2024		6/3/2019	999,100.00	104.87	1,048,680.00	0.42%	S&P-AA+	1007
3133EKNX0	1,000,000.00	2.18	999,503.94	0.38	5,280.00	49,176.06	Moody's-Aaa	2.68
FFCB 2.16 6/3/2024		6/3/2019	999,528.00	104.87	1,048,680.00	0.42%	S&P-AA+	1007
3133EKNX0	1,000,000.00	2.17	999,739.84	0.38	5,280.00	48,940.16	Moody's-Aaa	2.68
FFCB 2.3 4/5/2024		4/5/2019	998,050.00	105.04	1,050,350.00	0.42%	Moody's-Aaa	948
3133EKGD2	1,000,000.00	2.34	998,988.18	0.35	9,327.78	51,361.82	S&P-AA+	2.51
FFCB 2.45 7/22/2024		7/22/2019	2,046,200.00	105.76	2,115,260.00	0.85%	S&P-AA+	1056
3133EKHV1	2,000,000.00	1.96	2,026,703.45	0.44	5,308.33	88,556.55	Moody's-Aaa	2.81
FFCB 2.5 2/2/2023		3/21/2018	991,590.00	103.35	1,033,530.00	0.42%	S&P-AA+	520
3133EJBP3	1,000,000.00	2.69	997,541.76	0.14	2,013.89	35,988.24	Fitch-AAA	1.4
FFCB 2.66 3/12/2024		3/12/2019	1,007,800.00	105.86	1,058,550.00	0.42%	S&P-AA+	924
3133EAGP7	1,000,000.00	2.49	1,003,944.83	0.34	12,487.22	54,605.17	Moody's-Aaa	2.44
FFCB 2.875 7/17/2023		7/24/2018	998,840.00	104.99	1,049,890.00	0.42%	S&P-AA+	685
3133EJUS6	1,000,000.00	2.90	999,563.17	0.21	3,513.89	50,326.83	Moody's-Aaa	1.84
FFCB 3 5/2/2023		12/28/2018	2,026,020.00	104.69	2,093,880.00	0.85%	S&P-AA+	609
3133EJP60	2,000,000.00	2.68	2,009,991.29	0.18	19,833.33	83,888.71	Moody's-Aaa	1.63
FFCB 3.08 7/24/2023		12/27/2018	2,033,360.00	105.39	2,107,820.00	0.85%	S&P-AA+	692
3133EJK57	2,000,000.00	2.69	2,013,823.43	0.23	6,331.11	93,996.57	Moody's-Aaa	1.85
FHLB 0.5 3/13/2026		3/15/2021	983,597.00	99.19	991,890.00	0.41%	S&P-AA+	1655
3130ALG40	1,000,000.00	0.84	985,116.80	0.68	2,611.11	6,773.20	Moody's-Aaa	4.48
FHLB 0.75 3/13/2026		3/15/2021	998,380.00	100.30	1,003,040.00	0.42%	Moody's-Aaa	1655
3130ALN83	1,000,000.00	0.78	998,530.10	0.68	3,583.33	4,509.90	S&P-AA+	4.45



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 8/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB 0.75 6/12/2026		6/14/2021	997,797.00	100.08	1,000,800.00	0.42%	S&P-AA+	1746
3130AMFS6	1,000,000.00	0.80	997,891.21	0.73	2,375.00	2,908.79	Moodys-Aaa	4.69
FHLB 0.875 6/12/2026		7/1/2021	998,890.00	100.62	1,006,240.00	0.42%	S&P-AAA	1746
3130AN4T4	1,000,000.00	0.90	998,927.47	0.74	1,458.33	7,312.53	Moodys-Aaa	4.69
FHLB 2 8/24/2022-18		8/24/2017	2,000,000.00	101.85	2,036,940.00	0.84%	S&P-AA+	358
3130ABWU6	2,000,000.00	2.00	2,000,000.00	0.12	777.78	36,940.00	Moodys-Aaa	0.98
FHLB 2 9/9/2022		9/11/2017	2,019,022.00	101.96	2,039,260.00	0.84%	Moodys-Aaa	374
313380GJ0	2,000,000.00	1.80	2,003,900.34	0.08	19,111.11	35,359.66	S&P-AA+	1.01
FHLB 2.125 6/10/2022		6/9/2017	2,026,160.00	101.57	2,031,300.00	0.84%	Moodys-Aaa	283
313379Q69	2,000,000.00	1.85	2,004,052.15	0.10	9,562.50	27,247.85	S&P-AA+	0.77
FHLB 2.125 6/10/2022		6/12/2017	2,029,400.00	101.57	2,031,300.00	0.84%	Moodys-Aaa	283
313379Q69	2,000,000.00	1.82	2,004,561.51	0.10	9,562.50	26,738.49	S&P-AA+	0.77
FHLB 2.25 3/11/2022		3/13/2017	2,005,640.00	101.15	2,023,000.00	0.84%	Moodys-Aaa	192
313378CR0	2,000,000.00	2.19	2,000,593.68	0.07	21,250.00	22,406.32	S&P-AA+	0.52
FHLB 2.375 9/10/2021		9/13/2016	2,096,660.00	100.06	2,001,160.00	0.84%	Moodys-Aaa	10
313378JP7	2,000,000.00	1.37	2,000,530.22	0.05	22,562.50	629.78	S&P-AA+	0.03
FHLB 2.7 8/28/2023		1/28/2019	2,000,878.00	104.91	2,098,160.00	0.84%	S&P-AA+	727
3130AFRW9	2,000,000.00	2.69	2,000,381.53	0.23	450.00	97,778.47	Moodys-Aaa	1.95
FHLB 2.75 12/13/2024		12/13/2019	1,049,145.00	107.48	1,074,780.00	0.43%	Moodys-Aaa	1200
3130A3GE8	1,000,000.00	1.72	1,032,279.15	0.45	5,958.33	42,500.85	S&P-AA+	3.15
FHLB 2.75 3/10/2023		3/12/2018	1,000,000.00	103.96	1,039,550.00	0.42%	S&P-AAA	556
3130ADRG9	1,000,000.00	2.75	1,000,000.00	0.15	13,062.50	39,550.00	Moodys-Aaa	1.49
FHLB 2.85 5/8/2023		5/10/2018	1,000,461.00	104.52	1,045,240.00	0.42%	Moodys-Aaa	615
3130AEA9	1,000,000.00	2.84	1,000,155.44	0.16	8,945.83	45,084.56	S&P-AA+	1.65



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 8/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB 2.875 6/14/2024		6/14/2019	1,032,274.00	106.83	1,068,290.00	0.43%	S&P-AA+	1018
3130A1XJ2	1,000,000.00	2.19	1,017,983.00	0.41	6,149.31	50,307.00	Moodys-Aaa	2.69
FHLB 2.875 6/14/2024		9/16/2019	1,053,793.00	106.83	1,068,290.00	0.43%	S&P-AA+	1018
3130A1XJ2	1,000,000.00	1.69	1,031,599.12	0.41	6,149.31	36,690.88	Moodys-Aaa	2.69
FHLB 2.875 9/13/2024		11/13/2019	1,049,530.00	107.45	1,074,450.00	0.43%	Moodys-Aaa	1109
3130A2UW4	1,000,000.00	1.80	1,031,103.49	0.40	13,416.67	43,346.51	S&P-AA+	2.9
FHLB 3.25 6/9/2023		12/31/2018	1,021,607.00	105.40	1,053,990.00	0.42%	S&P-AA+	647
313383QR5	1,000,000.00	2.73	1,008,624.14	0.20	7,402.78	45,365.86	Moodys-Aaa	1.73
FHLB 3.375 9/8/2023		12/21/2018	2,052,178.00	106.30	2,125,960.00	0.85%	Moodys-Aaa	738
313383YJ4	2,000,000.00	2.78	2,022,362.00	0.25	32,437.50	103,598.00	S&P-AA+	1.94
FHLMC 0.375 7/21/2025		7/23/2020	1,992,500.00	99.16	1,983,220.00	0.84%	NR	1420
3137EAEU9	2,000,000.00	0.45	1,994,161.18	0.59	833.33	-10,941.18	NR	3.86
FHLMC 0.375 9/23/2025		10/1/2020	998,769.00	98.96	989,620.00	0.42%	S&P-AA+	1484
3137EAEX3	1,000,000.00	0.40	998,995.16	0.63	1,645.83	-9,375.16	Fitch-AAA	4.03
FHLMC 0.375 9/23/2025		1/26/2021	1,997,692.00	98.96	1,979,240.00	0.84%	S&P-AA+	1484
3137EAEX3	2,000,000.00	0.40	1,997,986.44	0.63	3,291.67	-18,746.44	Fitch-AAA	4.03
FHLMC 0.5 10/15/2025-21		10/15/2020	1,000,000.00	99.87	998,650.00	0.42%	NR	45
3134GWYX8	1,000,000.00	0.50	1,000,000.00	0.53	1,888.89	-1,350.00	NR	4.08
FHLMC 2 5/17/2022-18		5/17/2017	2,000,000.00	101.36	2,027,280.00	0.84%	NR	259
3134GBKP6	2,000,000.00	2.00	2,000,000.00	0.08	11,555.56	27,280.00	NR	0.71
FHLMC 2 7/27/2022-18		7/27/2017	1,994,500.00	101.74	2,034,780.00	0.84%	S&P-AA+	330
3134GBWQ1	2,000,000.00	2.06	1,999,006.02	0.08	3,777.78	35,773.98	Moodys-Aaa	0.9
FHLMC 2.375 1/13/2022		1/13/2017	2,022,640.00	100.85	2,016,900.00	0.84%	S&P-AA+	135
3137EADB2	2,000,000.00	2.14	2,001,673.82	0.07	6,333.33	15,226.18	Moodys-Aaa	0.37



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 8/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLMC 2.75 6/19/2023		7/6/2018	996,769.00	104.56	1,045,560.00	0.42%	S&P-AA+	657
3137EAEN5	1,000,000.00	2.82	998,826.55	0.21	5,500.00	46,733.45	Moody's-Aaa	1.76
FNMA 0.375 8/25/2025		10/2/2020	1,997,040.00	99.13	1,982,580.00	0.84%	S&P-AA+	1455
3135G05X7	2,000,000.00	0.41	1,997,591.28	0.60	125.00	-15,011.28	Moody's-Aaa	3.96
FNMA 0.5 11/7/2025		11/12/2020	998,030.00	99.39	993,870.00	0.42%	S&P-AA+	1529
3135G06G3	1,000,000.00	0.54	998,345.89	0.65	1,583.33	-4,475.89	NR	4.14
FNMA 0.5 11/7/2025		1/26/2021	1,004,255.00	99.39	993,870.00	0.42%	S&P-AA+	1529
3135G06G3	1,000,000.00	0.41	1,003,726.17	0.65	1,583.33	-9,856.17	NR	4.14
FNMA 0.5 6/17/2025		10/2/2020	2,009,318.00	99.76	1,995,100.00	0.85%	Moody's-Aaa	1386
3135G04Z3	2,000,000.00	0.40	2,007,512.94	0.57	2,055.56	-12,412.94	S&P-AA+	3.76
FNMA 0.5 8/18/2025-22		8/18/2020	1,000,000.00	99.22	992,150.00	0.42%	S&P-AA+	171
3136G4H71	1,000,000.00	0.50	1,000,000.00	0.70	180.56	-7,850.00	NR	3.93
FNMA 0.57 11/17/2025-22		11/17/2020	1,000,000.00	99.83	998,340.00	0.42%	NR	443
3135GA3X7	1,000,000.00	0.57	1,000,000.00	0.61	1,646.67	-1,660.00	NR	4.16
FNMA 0.6 11/25/2025-22		11/25/2020	1,000,000.00	99.82	998,230.00	0.42%	NR	451
3135GA3Z2	1,000,000.00	0.60	1,000,000.00	0.64	1,600.00	-1,770.00	NR	4.18
FNMA 0.625 8/19/2025-22		8/19/2020	1,000,000.00	100.01	1,000,070.00	0.42%	NR	353
3136G4R47	1,000,000.00	0.63	1,000,000.00	0.62	208.33	70.00	NR	3.92
FNMA 1.375 10/7/2021		10/7/2016	1,993,750.00	100.13	2,002,640.00	0.84%	Moody's-Aaa	37
3135G0Q89	2,000,000.00	1.44	1,999,873.36	0.06	11,000.00	2,766.64	S&P-AA+	0.1
FNMA 1.625 1/7/2025		1/17/2020	999,523.62	103.98	1,039,780.00	0.42%	S&P-AAA	1225
3135G0X24	1,000,000.00	1.64	999,678.83	0.43	2,437.50	40,101.17	Moody's-Aaa	3.27
FNMA 1.625 10/15/2024		10/22/2019	998,095.00	103.69	1,036,900.00	0.42%	S&P-AA+	1141
3135G0W66	1,000,000.00	1.67	998,805.71	0.43	6,138.89	38,094.29	Fitch-AAA	3.04



## Nevada County Portfolio Holdings by Asset Class All Portfolios

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FNMA 1.75 7/2/2024		7/12/2019	993,240.00	103.84	1,038,380.00	0.42%	S&P-AA+	1036
3135G0V75	1,000,000.00	1.89	996,145.65	0.39	2,868.06	42,234.35	Moody's-Aaa	2.77
FNMA 1.75 7/2/2024		7/19/2019	994,820.00	103.84	1,038,380.00	0.42%	S&P-AA+	1036
3135G0V75	1,000,000.00	1.86	997,035.09	0.39	2,868.06	41,344.91	Moody's-Aaa	2.77
FNMA 2 10/5/2022		10/24/2017	997,653.74	102.05	1,020,510.00	0.42%	Moody's-Aaa	400
3135G0T78	1,000,000.00	2.05	999,480.63	0.12	8,111.11	21,029.37	S&P-AAA	1.08
FNMA 2 10/5/2022		10/27/2017	1,990,200.00	102.05	2,041,020.00	0.84%	Moody's-Aaa	400
3135G0T78	2,000,000.00	2.11	1,997,827.05	0.12	16,222.22	43,192.95	S&P-AAA	1.08
FNMA 2.125 10/30/2023		11/7/2019	1,017,450.00	104.04	1,040,360.00	0.42%	Moody's-Aaa	790
3136G0X97	1,000,000.00	1.67	1,009,487.61	0.26	7,083.33	30,872.39	S&P-AA+	2.12
FNMA 2.125 4/24/2026		4/26/2021	2,126,960.00	106.31	2,126,220.00	0.89%	S&P-AA+	1697
3135G0K36	2,000,000.00	0.83	2,118,120.13	0.74	14,993.06	8,099.87	Moody's-Aaa	4.43
FNMA 2.875 9/12/2023		4/4/2019	1,022,900.00	105.36	1,053,590.00	0.43%	S&P-AA+	742
3135G0U43	1,000,000.00	2.33	1,010,475.83	0.23	13,496.53	43,114.17	Moody's-Aaa	1.96
			<b>98,169,351.36</b>		<b>99,750,810.00</b>	<b>41.1%</b>		<b>861</b>
<b>Sub Total US Agency Bonds &gt;&gt; 0% Limit</b>	<b>97,500,000.00</b>	<b>1.60</b>	<b>97,817,180.88</b>	<b>0.36</b>	<b>460,199.45</b>	<b>1,933,629.12</b>		<b>2.48</b>
<b>US Treasury Bonds &gt;&gt; 0% Limit</b>								
T-Bond 0.5 2/28/2026		3/1/2021	994,531.25	99.10	991,020.00	0.42%	NR	1642
91282CBQ3	1,000,000.00	0.61	995,079.62	0.70	0.00	-4,059.62	NR	4.46
T-Bond 0.5 2/28/2026		3/23/2021	1,967,120.00	99.10	1,982,040.00	0.83%	NR	1642
91282CBQ3	2,000,000.00	0.84	1,970,056.04	0.70	0.00	11,983.96	NR	4.46
T-Bond 0.75 4/30/2026		4/30/2021	1,992,031.25	100.09	2,001,800.00	0.84%	S&P-AAA	1703
91282CBW0	2,000,000.00	0.83	1,992,568.03	0.73	5,013.59	9,231.97	Moody's-Aaa	4.58
T-Bond 0.75 5/31/2026		6/1/2021	1,996,875.00	100.04	2,000,780.00	0.84%	S&P-AAA	1734
91282CCF6	2,000,000.00	0.78	1,997,030.82	0.74	3,750.00	3,749.18	Moody's-Aaa	4.67



**Nevada County  
Portfolio Holdings by Asset Class  
All Portfolios**

Date: 8/31/2021

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
T-Bond 0.75 8/31/2026 91282CCW9	2,000,000.00	8/31/2021 0.78	1,996,875.00 1,996,875.00	99.90 0.77	1,997,960.00 0.00	0.84% 1,085.00	S&P-AAA Moody's-Aaa	1826 4.92
T-Bond 2.375 1/31/2023 9128283U2	1,000,000.00	2/2/2018 2.52	993,281.25 998,091.93	103.17 0.13	1,031,720.00 2,000.68	0.42% 33,628.07	S&P-AAA Moody's-Aaa	518 1.4
T-Bond 2.5 8/15/2023 912828VS6	2,000,000.00	12/28/2018 2.55	1,995,312.50 1,998,020.77	104.47 0.21	2,089,460.00 2,173.91	0.84% 91,439.23	S&P-AAA Moody's-Aaa	714 1.92
WI Treasury 0.625 7/31/2026 91282CCP4	2,000,000.00	8/2/2021 0.71	1,991,562.50 1,991,696.65	99.32 0.77	1,986,400.00 1,006.94	0.84% -5,296.65	S&P-AAA Moody's-Aaa	1795 4.85
<b>Sub Total US Treasury Bonds &gt;&gt; 0% Limit</b>	<b>14,000,000.00</b>	<b>1.15</b>	<b>13,927,588.75</b> <b>13,939,418.86</b>	<b>0.62</b>	<b>14,081,180.00</b> <b>13,945.12</b>	<b>5.87%</b> <b>141,761.14</b>		<b>1499</b> <b>4.05</b>
<b>TOTAL PORTFOLIO</b>	<b>237,023,913.15</b>	<b>1.29</b>	<b>238,046,627.26</b> <b>237,566,842.73</b>	<b>0.39</b>	<b>240,803,529.45</b> <b>817,822.18</b>	<b>100.00%</b> <b>3,236,686.72</b>		<b>667</b> <b>1.87</b>