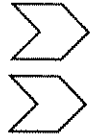


TREASURER-TAX COLLECTOR
E. Christina Dabis, Treasurer-Tax Collector



Tax Collection & Treasury (10203) \$ 1,186,136

Total \$ 1,186,136





Treasurer & Tax Collector Summary

	<u>07/08</u> <u>Actual</u>	<u>08/09</u> <u>Adopted</u>	<u>08/09</u> <u>Estimated</u>	<u>09/10</u> <u>Proposed</u>	<u>09/10</u> <u>Adopted</u>	<u>% Change</u> <u>From Prior</u> <u>Adopted</u>
<i>Revenues</i>						
Taxes	-	-	-	-	-	NA
Licenses, Permits & Franchises	-	-	-	-	-	NA
Fines, Forfeitures, & Penalties	9,921	8,690	9,742	9,700	9,700	11.6%
Use of Money & Property	-	-	-	-	-	NA
Federal/State Intergovernmental	-	-	-	-	-	NA
Charges for Services	51,193	38,820	35,369	33,420	33,420	-13.9%
Miscellaneous Revenues	13,033	9,210	8,394	5,684	5,684	-38.3%
Other Financing Sources	-	-	-	-	-	NA
General Fund Transfers	-	-	-	-	-	NA
General Fund Allocation	1,023,518	1,137,332	1,087,232	1,137,332	1,137,332	NA
Total Revenues	1,097,665	1,194,052	1,140,737	1,186,136	1,186,136	-1%
<i>Expenses</i>						
Salaries & Benefits	888,861	895,227	908,780	936,640	936,640	4.6%
Services & Supplies	208,804	298,825	231,957	249,496	249,496	-16.5%
Other Charges	-	-	-	-	-	NA
Overhead Cost Allocation (A87)	-	-	-	-	-	NA
Capital Assets	-	-	-	-	-	NA
Other Financing Uses	-	-	-	-	-	NA
Interfund Activity	-	-	-	-	-	NA
Contingency	-	-	-	-	-	NA
Total Expenses	1,097,665	1,194,052	1,140,737	1,186,136	1,186,136	-1%
Fund Balance Added (Used)	-	-	-	-	-	
Staffing:	10.00	10.00	10.00	10.00	10.00	

		June 30, 2009 Projected Fund Balance	FY 09/10 Revenue	FY 09/10 Expense	FY 09/10 Net Change	June 30, 2010 Projected Fund Balance
General Fund	Fund #0101	*	1,186,136	1,186,136	-	*

1,186,136	1,186,136	-
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* See General Fund Balance and Reserves in Section 1 for the FY 2009-10 General Fund analysis.



Treasurer and Tax Collector

Mission Statement:

The Treasurer-Tax Collector is to uphold and enforce California's laws, specifically but not limited to the Government Codes, Revenue and Taxation Codes, Streets and Highways Codes, Health and Safety Codes, Public Resource Codes, Penal Codes, Code of Civil Procedures and the Uniform Commercial Codes.

Service Description:

The County Treasury is the bank for all local agencies within the boundary of Nevada County, of which "the County" is one of the local agencies. The Tax Collector's duties are to collect taxes and force payments when necessary. The Debt Enforcement Collection's Division provides debt collection within the County's hierarchy.

Major Accomplishments in 2008-09:

- We did not suffer any losses of the public funds under the management of the Treasurer.
- All investments are worth more currently, than if they were to be held to maturity.
- We purchased Nevada City's "Note" of \$1.1 million dollars, as an investment into the Treasurer's portfolio which bears 2.78% interest.
- Cash balances reached an all-time peak portfolio amount at 202,727,345.41 on April 2, 2008. This is 3.3% greater than the \$196 Million peak in May 1, 2007.
- Property tax revenues have remained robust.
- Unsecured tax revenues are normal.
- Supplemental tax revenues decreased 3 years ago, an early warning sign of the downturn, and have remained steady since that time.
- Public utility taxes have remained constant.
- We avoided litigation expenses associated with investment losses by maintaining our conservative investment practices. (e.g. Lehman Brothers, Bear Stearns, Washington Mutual, etc.)
- At my suggestion about three years ago, tax revenues were set aside to meet our 'needs' (not our wants) during these downturn years.
- My treasury pool has not suffered one single loss of principal.
- The investments are over par; worth more right now than at maturity.

Objectives & Performance Measures for 2009-10:

Objective:

Maintain financial stability for the County and all of the local agencies for which I am their legal treasurer.

Performance Measures:

- Collect an estimated \$200,000 in Transient Occupancy Taxes.
- Maintain or reduce the number of delinquent accounts.

Objective:

Continue to work collaboratively with the Auditor-Controller, and the Assessor, to stabilize the multiple tax-related, and financial computer systems.

Performance Measures:

- Continue to review new tax systems: ones that begin with the Assessor, then incorporates the Auditor-Controller, and ends with the Tax Collector.
- Research and begin pre-funding of the system, as it will be expensive, in the millions of dollars.

Objective:

Scheduled for online presentation in July of 2009, an online service for our website users that allows archived data to be viewed and accurate redemption amounts to be displayed.

Performance Measures:

- Provide self-serve tax status information to our website visitors.
- Maintain historical tax records, to a maximum of twelve years for online viewing by the public.

Objective:

Continue to keep the public funds safe and available for cash flow demands by investing the idle funds in a fiscally conservative manner, which ensures safety, liquidity, and yield.

Performance Measure:

- Manage a Treasury with an annual cash peak of an estimated \$202 million.

Service Budget Unit Code	- 10203
Office/Department	- Treasurer - Tax Collector
Major Service Area	- General Government/Finance



Treasurer and Tax Collector (10203)

	<u>07/08</u> <u>Actual</u>	<u>08/09</u> <u>Adopted</u>	<u>08/09</u> <u>Estimated</u>	<u>09/10</u> <u>Proposed</u>	<u>09/10</u> <u>Adopted</u>	<u>% Change</u> <u>From Prior</u> <u>Adopted</u>
Revenues						
Taxes	-	-	-	-	-	NA
Licenses, Permits & Franchises	-	-	-	-	-	NA
Fines, Forfeitures, & Penalties	9,921	8,690	9,742	9,700	9,700	11.6%
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Miscellaneous Revenues	13,033	9,210	8,394	5,684	5,684	-38.3%
Other Financing Sources	-	-	-	-	-	NA
General Fund Transfers	-	-	-	-	-	NA
General Fund Allocation	1,023,518	1,137,332	1,087,232	1,137,332	1,137,332	0.0%
Total Revenues	1,097,665	1,194,052	1,140,737	1,186,136	1,186,136	-1%
Expenses						
Salaries & Benefits	888,861	895,227	908,780	936,640	936,640	4.6%
Services & Supplies	208,804	298,825	231,957	249,496	249,496	-16.5%
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Capital Assets	-	-	-	-	-	NA
Other Financing Uses	-	-	-	-	-	NA
Interfund Activity	-	-	-	-	-	NA
Contingency	-	-	-	-	-	NA
Total Expenses	1,097,665	1,194,052	1,140,737	1,186,136	1,186,136	-1%
Fund Balance Added (Used)	-	-	-	-	-	
Staffing:	10.00	10.00	10.00	10.00	10.00	
2009/10 Fund Analysis:						
						Fund Balance Added (Used)
General Fund	Fund #0101	1,186,136	1,186,136			-
		1,186,136	1,186,136			-

Comments/Analysis of Differences:

Public Hearing Comments:

Adopted as proposed.



