



Local Ballot Measures: D

D

Grass Valley Elementary School District Bond Measure

Ballot question

To repair aging classrooms / leaky roofs / old facilities, and provide a safe, quality learning environment for current and future students, shall Grass Valley Elementary School District's measure to issue \$18.8 million in bonds at legal interest rates, with projected tax rates of 2.4¢ per \$100 of assessed property valuation while bonds are outstanding (averaging approximately \$1.05 million annually), and requiring audits / oversight, all funds spent locally on elementary / middle schools, and no money for administrators' salaries / pensions be adopted?

What your vote means

YES	NO
A "Yes" vote is a vote in favor of authorizing the Grass Valley Elementary School District to issue and sell up to \$18.8 million in general obligation bonds.	A "No" vote is a vote against authorizing the Grass Valley School District to issue and sell up to \$18.8 million in general obligation bonds.



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Arguments in support of or in opposition to the proposed laws are the opinions of the authors. We print them exactly as submitted, including errors.

Argument In Favor Of Measure D

Grass Valley Elementary School District was formed in 1853, and all our schools were built decades ago. Though the District has not placed a bond before voters in 50 years, and has maintained its facilities with other resources, our schools are the oldest in Nevada County and vital repairs can no longer wait. Now, our schools need our help -- vote YES on Measure D!

The longer we put off repairs, the more expensive it will be to fix these problems down the road. Now is the right time to make the necessary improvements to our schools. California does not provide schools with unmatched funds for most construction costs, so our elementary and middle schools need our support to make much needed repairs. Your YES vote on Measure D will ensure a safe, clean, and dry learning environment for children for decades to come.

Over the last several years, we have been working hard to understand just how we can fix our old schools. Considerable time has been spent gathering community input on needed projects and priorities. Based on this input and our entire planning process, the Board has unanimously decided to ask for an investment in our schools.

Voting YES on Measure D will:

- Repair aging classrooms, leaky roofs, and old facilities
- Fix restrooms, and replace outdated infrastructure, including gas lines and plumbing
- Provide a clean, safe, quality learning environment for current and future students

Grass Valley Elementary School District is committed to doing this the right way and taxpayer safeguards are in place. Measure D requires:

- A Citizens' Oversight Committee
- NO money for administrators' salaries or pensions
- Annual audits and public reports of bond expenditures
- All funds spent LOCALLY on Grass Valley Elementary School District classrooms and facilities

Measure D makes sense. Measure D will fix deteriorating classrooms, restrooms, and leaky roofs. Vote YES on Measure D!

Eric Fredrickson

Superintendent

Greg Fowler

Business Owner

Jason Fouyer

Grass Valley Council Member

Carol S. Scofield

Business Owner/ President GVS Rotary

Terence K. McAteer

Retired County Superintendent of Schools

Argument Against Measure D

(No argument was submitted)



Local Ballot Measures: D

Impartial Analysis of Measure D

Scott McLeran, County Counsel, Nevada County

Grass Valley Elementary School District Bond Measure

Measure D was placed on the ballot by the governing Board of the Grass Valley Elementary School District. This Measure, if approved by 55% of the voters voting on the Measure, would authorize the Grass Valley Elementary School District ("District") to issue and sell up to \$18,800,000 in general obligation bonds. The sale of these bonds by the District will raise money for the District and represent a debt of the District. In exchange for the money received from the bondholders, the District will promise to repay the bondholders, including interest, by tax collections for the years that the bonds remain outstanding. The primary purpose of the bonds is to finance the specific school facilities projects specified in the Measure (reproduced in the sample ballot pamphlet).

Bond proceeds may be used only for construction, reconstruction, upgrades, improvements, rehabilitation, or replacement of school facilities, infrastructure and grounds, including the acquisition, leasing, improvement, furnishing and equipping of school facilities. The bond proceeds may only be used for the purposes listed in the Measure.

Approval of this Measure will authorize a levy on the assessed value of taxable property within the District in an amount necessary to pay the principal and interest on these bonds in each year that they remain outstanding. The amount of increased taxes each year would depend upon the amount needed to pay the principal and interest on the bonds, the timing and the amount of bonds sold at each bond sale, and the assessed property valuations as determined annually by the County Assessor. The Tax Rate Statement for Measure D in this sample ballot pamphlet reflects the District's best estimates, based upon currently available data and projections, of the property tax rates required to service the bonds. Approval of the bond measure does not guarantee that any particular project will be completed or funded beyond the local revenues generated by the bond measure.

California Constitution Article XIII A exempts from the 1% property tax rate limitation ad valorem taxes to pay the interest and redemption charges on any bonded indebtedness for school facilities, when approved by 55% of the voters, if: (a) the proceeds from the sale of the bonds are used only for the purposes specified; (b) the District, by evaluating safety, class size reduction, and information technology, has approved a list of specific projects to be funded; (c) the District conducts an annual independent performance audit; and (d) the District conducts an annual, independent financial audit. The District has made the ballot Measure subject to these requirements.

If 55% of those voting on the Measure do not vote for approval, the Measure will fail and the District will not be authorized to issue the bonds.

A 'yes' vote is a vote in favor of authorizing the Grass Valley Elementary School District to issue and sell up to \$18.8 million in general obligation bonds.

A 'no' vote is a vote against authorizing the Grass Valley School District to issue and sell up to \$18.8 million in general obligation bonds.

The above statement is an impartial analysis of Measure D. If you desire a copy of the measure, please call the Nevada County Elections office at 530-265-1298 and a copy will be mailed at no cost to you.

Full text of Measure D

To view the full text of Measure D please visit <https://www.mynevadacounty.com/2483/Measure-D-Full-Text>