

**BUDGET SUMMARY
FISCAL YEAR 2019-2020**

	2017-2018 AUDITED ACTUAL	2018-2019 ADOPTED BUDGET	2018-2019 ESTIMATED ACTUAL	2019-2020 ADOPTED BUDGET	
REVENUES					
Fee Revenue	4,834	5,000	5,000	5,000	
Refunds		(500)	(500)	(500)	
Interest	6,221	1,800	2,800	1,800	
Cost Recovery	-	300	-	300	
Apportionment from Funding Agencies	325,556	336,343	336,343	391,620	16%
TOTAL	336,611	342,943	343,643	398,220	16%
EXPENDITURES					
Supplies and Services	52,208	56,697	53,968	61,210	
Personnel	230,653	222,421	222,000	227,563	
Professional Services	66,136	99,875	124,196	90,485	
Contingency	-	18,950	-	18,963	
TOTAL	348,997	397,943	400,164	398,220	0%
Increase (Decrease) in Net Assets	(12,386)	(55,000)	(56,521)	-	
Amount to be funded from Net Assets:		\$55,000	56,521	-	

Note: The FYE 2018 Personnel Expenditures stated here were adjusted in the FYE 2018 Annual Audit to recognize expenditures of \$220,514 for payroll & benefits, and \$10,139 toward LAFCo's proportionate share of CalPERS Pension Liability. As of FYE 2018, CalPERS calculated LAFCo's net pension liability to be \$228,614.

2019-2020 Expenditures Budget

	2017-2018 ACTUAL	2018-2019 ADOPTED BUDGET	2018-2019 ESTIMATED ACTUAL	2019-2020 ADOPTED BUDGET
SUPPLIES & SERVICES				
Information Technology (phone, computers, software)	13,420	13,891	13,000	13,400
Memberships	2,198	2,305	2,305	2,374
Office Supplies & Services	583	1,200	1,000	1,200
Postage and Copying	2,892	4,000	3,000	4,000
Rent	19,754	20,346	20,563	21,386
Notices and Publications	296	1,000	1,000	1,000
Stipends - Commission (\$50)	2,300	3,300	2,600	3,600
Mileage, Development & Travel	10,765	10,655	10,500	14,250
Capital Expenses - Durable Goods		-	-	-
Depreciation Expense - noncash	1,200	1,200		1,222
Total Supplies & Services	52,208	56,697	53,968	61,210
PERSONNEL				
Executive Officer				
Clerk/Analyst				
Asst. Clerk				
Benefits, Taxes, Adjustments	230,653	222,421	222,000	227,563
Total Personnel	230,653	222,421	222,000	227,563
PROFESSIONAL SERVICES				
Consulting Contracts	25,565	50,000	84,491	38,935
CPA	125	300	200	300
Audit	7,118	7,339	7,025	7,601
Project Professional Services	300	1,200	300	1,200
Legal Services - Projects & Administration	18,000	19,800	19,800	19,800
Legal Services - Litigation	-	9,200	0	9,200
Administrative Support (County Auditor Services)	11,598	8,400	8,400	9,270
Insurance - Liability	3,431	3,636	3,980	4,179
Total Professional Services	66,136	99,875	124,196	90,485
CONTINGENCY				
Contingency		18,950	-	18,963
Total Contingency	-	18,950	-	18,963
Total Expenditures	348,997	397,943	400,164	398,220

PROFORMA BALANCE SHEET FISCAL YEAR 2019-2020

	6/30/2018 AUDITED ACTUAL	6/30/2019 ESTIMATED ACTUAL	6/30/2020 ADOPTED BUDGET
ASSETS			
Cash	\$ 297,245	\$ 224,100	\$ 225,500
Prepaid Expenses	0	700	500
Accounts Receivable	0	1,000	6,000
Total Current Assets	297,245	225,800	232,000
Non-Current Assets			
Capital Assets - net of depreciation	2,400	5,013	1,286
Total Assets	\$ 299,645	\$ 230,813	\$ 233,286
LIABILITIES AND NET ASSETS			
Current Liabilities			
Accounts Payable	\$ 5,905	\$ 2,500	\$ 2,500
Accrued Payroll	6,600	6,600	6,600
Accrued Vacation	30,856	12,835	12,847
Deferred Revenue	2,500	2,500	5,000
Total Current Liabilities	36,761	24,435	26,947
Net Assets			
Invested in Capital Assets	2,400	5,013	1,286
Fund Balance (unrestricted) - allocated (see schedule)	171,657	157,479	204,113
Fund Balance (unrestricted) - undesignated	88,827	43,886	940
Total Net Assets	262,884	206,378	206,339
Total Liabilities and Net Assets	\$ 299,645	\$ 230,813	\$ 233,286
Schedule of Allocated Net Assets			
MSR & Sphere Updates (includes estimated interest earnings)	\$ 27,680	\$ 17,880	\$ 58,080
Equipment Replacement	4,000	4,000	4,000
In-force Contracts	-	-	-
CEQA & Other Studies	20,000	20,000	20,000
Litigation Reserve	50,000	50,000	50,000
PERS Liability Reserve	5,314	7,091	7,785
General Reserve	64,663	58,508	64,248
Total Allocated Net Assets	\$ 171,657	\$ 157,479	\$ 204,113
Remaining to allocate	0	0	0
Balance check	0	0	0

NOTES TO THE BALANCE SHEET:

Liabilities – This Proforma Balance Sheet depicts estimated current liabilities; it does not include a statement of Nevada LAFCo's proportionate share of CalPERS long-term Pension Liability, which is identified for the first time in the audit of Fiscal Year 2014-2015. Note that the Commission's expenditure budget includes payments toward retiring the long-term Pension Liability, in accordance with the requirements of the Public Employees Retirement System (PERS).

Cash – Prior year ending cash balance adjusted by adding the expected revenues, subtracting expected expenses, and adjusting for **Capital Assets Net of Depreciation** – Carried forward from Capital Assets worksheet,, which tracks depreciation of equipment,

Accounts Payable – Estimate of current year budgeted expenses which will be unpaid at the end of the FY.

Accrued Payroll – Estimate of current year budgeted payroll which will be unpaid at the end of the FY.

Accrued Vacation – at mid-way thru current FY

Deferred Revenue – Estimate of unexpended deposits at end of the fiscal year.

Capital Assets – Carried from net amount above in asset section; required component of net asset balance.

Total Net Assets – Total Assets less Total Liabilities

Apportionment Spreadsheet constructed by Nevada County Auditor's Office

Notes:

Cities revenue data is based on the 2013-14 State Controller's report.
 Special districts revenue data is based on 2013-14 State Controller's Report
 This spreadsheet demonstrates how each category's one-third portion of LAFCo's budget are apportioned.

Agency	Share of LAFCo Budget	Apportionment Factor	LAFCO Services	Prior Year	Agency Revenues	Reference
County:	33.3333%		FYE 2020 Estimate	FYE 2019		
County of Nevada			130,540			
			130,540	112,114		
Cities:	33.3333%					
6314 City of Grass Valley		35.291%	46,069	39,566	14,083,198	pg 82
6313 City of Nevada City		10.065%	13,139	11,284	4,016,481	pg 142
6345 Town of Truckee		54.644%	71,333	61,264	21,806,562	pg 219
			130,540		39,906,241	Total Cities
Special Districts:	33.3333%		130,540			
6708 Nevada Cemetery District		0.3541%	462	397	465,839	no page # reference -
6709 Truckee Cemetery District		0.1434%	187	161	188,635	"ByTheNumbers"
6782 Beyers Lane Community Service District		0.0128%	17	14	16,777	
6737 Kingsbury Green Community Service District		0.0176%	23	20	23,124	
6781 Lake of the Pines Ranchos Road Community Service District		0.0436%	57	49	57,394	
6780 Mystic Mine Road Community Service District		0.0090%	12	10	11,826	
6348 Higgins Fire District		1.0445%	1,364	1,171	1,373,964	
6722 Nevada County Consolidated Fire District		4.5584%	5,951	5,111	5,996,146	
6720 North San Juan Fire District		0.3052%	398	342	401,459	
6751 Oak Tree Park and Recreation District		0.0301%	39	34	39,659	
6721 Ophir Hill Fire District		0.4604%	601	516	605,628	
6723 Peardale-Chicago Park Fire District		0.3558%	464	399	467,972	
6745 Penn Valley Fire District		1.5385%	2,008	1,725	2,023,723	
6724 Rough and Ready Fire District		0.3469%	453	389	456,269	
6705 Truckee Fire District		8.2099%	10,717	9,204	10,799,271	
6726 Truckee-Donner Recreation and Park District		7.2913%	9,518	8,175	9,590,911	
6746 Western Gateway Regional Recreation and Park District		0.1162%	152	130	152,834	
6775 Bear River Recreation and Park District		0.1417%	185	159	186,419	
6707 Truckee Sanitary		5.8778%	7,673	6,590	7,731,561	
6710 Nevada County Resource Conservation District		0.1750%	228	196	230,132	
6250 Truckee Donner Public Utility District		26.8594%	35,062	30,113	35,330,649	
6711 San Juan Ridge County Water		0.0167%	22	19	21,953	
6713 Washington County Water		0.0822%	107	92	108,067	
6302 Nevada Irrigation District		42.0096%	54,839	47,099	55,259,110	
		100.000%	130,540		131,539,322	Total Districts
				391,620	336,343	
LAFCo FY 2019-2020 net budget.						
						391,620

** Multiple Function Utilities	Water Utility	Electric Utility	Fire Protection	Ambulance	Total
Truckee Donner Public Utility District	11,183,388	24,222,757			35,406,145
Washington County Water	75,020		32,174		107,194
Penn Valley Fire Prot. District			952,070	1,014,580	1,966,650
Nevada Irrigation District	31,165,826	20,706,180			51,872,006

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	ADOPTED
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET
REVENUES														
Fee Revenue														
Direct Billings														
Refunds	73,487	9,092	21,634	12,684	206	19,967	27,913	10,760	3,671	5,753	6,098	4,834	4,800	4,800
Cost Recovery														
Other														
Apportionment from Funding Agencies	328,600	323,294	305,087	258,652	231,699	214,870	387,711	299,103	299,103	320,796	320,796	325,556	336,343	391,620
TOTAL	402,087	332,386	326,721	271,336	231,905	234,837	415,624	309,863	302,774	326,549	326,894	330,390	341,143	396,420
EXPENDITURES														
Supplies and Services	63,208	52,680	66,727	58,169	57,542	59,886	50,754	53,458	55,985	45,299	53,123	52,208	56,697	61,210
Personnel	192,343	201,775	214,148	196,286	188,190	197,962	184,855	189,229	175,620	196,689	210,023	230,653	222,421	227,563
Professional Services	42,249	33,050	21,061	26,696	76,706	72,843	101,937	58,002	97,313	39,763	38,498	66,136	99,875	90,485
Other							64	-	-	-	-	-	-	-
Contingency (as budgeted)							-	-	-	-	-	-	18,950	18,963
TOTAL	297,800	287,505	301,936	281,151	322,438	330,691	337,610	300,689	328,918	281,751	301,644	348,997	397,943	398,220
Increase (Decrease) in Net Assets	117,777	61,993	32,926	(8,133)	(89,076)	(94,004)	80,358	11,000	(24,282)	47,862	29,917	(12,386)	(55,000)	-
Interest	13,490	17,112	8,141	1,682	1,457	1,850	2,344	1,826	1,862	3,064	4,667	6,221	1,800	1,800
EOY Net Assets (exclusive of long-term Pension Liability, as calculated beginning FYE 2015)	259,532	321,525	354,451	346,318	257,242	163,238	243,596	254,596	230,314	278,176	308,093	295,707	240,707	240,707
Percentage Change Apportionment from prior yea	-10%	-2%	-6%	-15%	-10%	-7%	80%	-23%	0%	7%	0%	1%	3%	16%
Percentage Change Expenditures from prior year	-21%	-3%	5%	-7%	15%	3%	2%	-11%	9%	-14%	7%	16%	14%	0%